

PERSONAL INCOME RISES IN JANUARY

Personal income increased 1.0 percent in January after increasing 0.4 percent in December. Wages and salaries, the largest component of personal income, increased 0.3 percent in January, after the same increase in December.

Current-dollar disposable personal income (DPI) rose 0.7 percent in January after rising 0.4 percent in December. Excluding the effects of changes to the employee social security contribution rate and the expiration of a Making Work Pay tax credit, DPI rose 0.1 percent in January and 0.4 percent in December.

Real DPI, income adjusted for inflation and taxes, rose 0.4 percent in January after rising 0.1 percent in December.

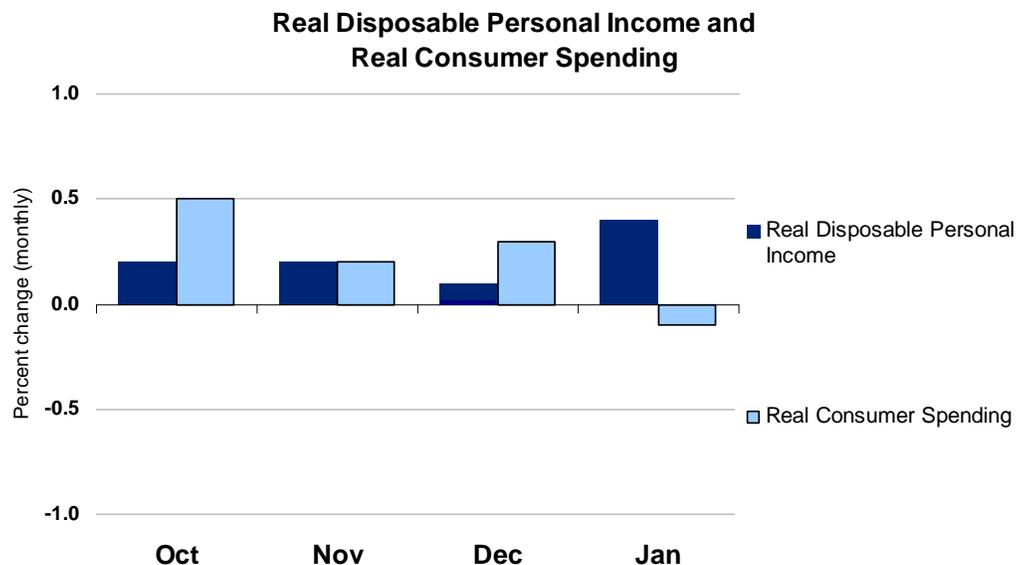
Real consumer spending, spending adjusted for price changes, decreased 0.1 percent in January following a 0.3 percent increase in December.

PCE prices increased 0.3 percent in January after increasing the same percent in December. Excluding food and energy, the PCE price index increased 0.1 percent in January.

Personal saving rate

Personal saving as a percent of DPI was 5.8 percent in January, compared with 5.4 percent in December.

	Nov.	Dec.	Jan.
Personal Income	0.3%	0.4%	1.0%
Current-dollar DPI	0.3%	0.4%	0.7%
Real DPI	0.2%	0.1%	0.4%
Real PCE	0.2%	0.3%	-0.1%
PCE Prices	0.1%	0.3%	0.3%
Personal Saving Rate	5.4%	5.4%	5.8%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On March 28, 2011, the February estimates of personal income and outlays will be released.