

**Table 6.1. U.S. International Financial Transactions for Direct Investment**

[Millions of dollars]

Release Date: December 15, 2016 - Next Release Date: March 21, 2017

Line		2015
	Acquisition of assets / transactions for outward investment	
<b>1</b>	<b>Net U.S. acquisition of direct investment assets, asset/liability basis (table 1.1, line 20) <sup>1</sup></b>	<b>348,646</b>
2	Equity	316,346
3	Equity other than reinvestment of earnings	11,991
4	Reinvestment of earnings	304,355
5	Debt instruments	32,300
6	U.S. parents' claims	22,855
7	U.S. affiliates' claims	9,445
<b>8</b>	<b>Less: Adjustments to convert to directional basis</b>	<b>26,152</b>
9	U.S. parents' liabilities	16,707
10	U.S. affiliates' claims	9,445
<b>11</b>	<b>Equals: Financial transactions for outward direct investment (U.S. direct investment abroad), directional basis <sup>2</sup></b>	<b>322,494</b>
12	Equity	316,346
13	Equity other than reinvestment of earnings (line 14 less line 15)	11,991
14	Increases	65,968
15	Decreases	53,977
16	Reinvestment of earnings	304,355
17	Reinvestment of earnings without current-cost adjustment	285,038
18	Current-cost adjustment	19,317
19	Debt instruments (line 20 less line 21)	6,148
20	U.S. parents' claims	22,855
21	U.S. parents' liabilities	16,707
<b>22</b>	<b>Financial transactions without current-cost adjustment for outward direct investment, directional basis (line 11 less line 18) <sup>2</sup></b>	<b>303,177</b>
23	Manufacturing	49,294
24	Wholesale trade	11,444
25	Finance (including depository institutions) and insurance	17,098
26	Holding companies except bank holding companies	167,068
27	Other	58,274
28	Equity other than reinvestment of earnings	11,991
29	Manufacturing	2,248
30	Wholesale trade	1,450
31	Finance (including depository institutions) and insurance	-5,688
32	Holding companies except bank holding companies	10,237

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33	Other	3,743
34	Reinvestment of earnings without current-cost adjustment	285,038
35	Manufacturing	48,729
36	Wholesale trade	14,100
37	Finance (including depository institutions) and insurance	18,511

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38	Holding companies except bank holding companies	151,121
39	Other	52,577
40	Debt instruments	6,148
41	Manufacturing	-1,683
42	Wholesale trade	-4,106
43	Finance (including depository institutions) and insurance	4,275
44	Holding companies except bank holding companies	5,709
45	Other	1,953
	Incurrence of liabilities / transactions for inward investment	
<b>46</b>	<b>Net U.S. incurrence of direct investment liabilities, asset/liability basis (table 1.1, line 25) <sup>1</sup></b>	<b>379,435</b>
47	Equity	301,108
48	Equity other than reinvestment of earnings	218,355
49	Reinvestment of earnings	82,753
50	Debt instruments	78,327
51	U.S. affiliates' liabilities	61,620
52	U.S. parents' liabilities	16,707
<b>53</b>	<b>Less: Adjustments to convert to directional basis</b>	<b>26,152</b>
54	U.S. parents' liabilities	16,707
55	U.S. affiliates' claims	9,445
<b>56</b>	<b>Equals: Financial transactions for inward direct investment (foreign direct investment in the United States), directional basis <sup>2</sup></b>	<b>353,283</b>
57	Equity	301,108
58	Equity other than reinvestment of earnings (line 59 less line 60)	218,355
59	Increases	252,664
60	Decreases	34,310
61	Reinvestment of earnings	82,753
62	Reinvestment of earnings without current-cost adjustment	77,872
63	Current-cost adjustment	4,881
64	Debt instruments (line 65 less line 66)	52,175
65	U.S. affiliates' liabilities	61,620
66	U.S. affiliates' claims	9,445
<b>67</b>	<b>Financial transactions without current-cost adjustment for inward direct investment, directional basis (line 56 less line 63) <sup>2</sup></b>	<b>348,402</b>
68	Manufacturing	243,133
69	Wholesale trade	20,229
70	Finance (including depository institutions) and insurance	30,739
71	Other	54,301

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72	Equity other than reinvestment of earnings	218,355
73	Manufacturing	157,250
74	Wholesale trade	20,273

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Line		2015
75	Finance (including depository institutions) and insurance	17,323
76	Other	23,509
77	Reinvestment of earnings without current-cost adjustment	77,872
78	Manufacturing	32,445
79	Wholesale trade	11,558
80	Finance (including depository institutions) and insurance	15,815
81	Other	18,053
82	Debt instruments	52,175
83	Manufacturing	53,438
84	Wholesale trade	-11,603
85	Finance (including depository institutions) and insurance	-2,398
86	Other	12,738

**Legend / Footnotes:**

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Financial transactions on an asset/liability basis are organized according to whether the transactions relate to an asset or a liability. Net U.S. acquisition of direct investment assets relates to U.S. parent and U.S. affiliate acquisition of claims (assets). Net U.S. incurrence of direct investment liabilities relates to U.S. affiliate and U.S. parent incurrence of liabilities.

2. Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Transactions for outward investment relate to transactions for U.S. parent claims and liabilities. Transactions for inward investment relate to transactions for U.S. affiliate liabilities and claims.