

Table 2.6. Personal Income and Its Disposition, Monthly

[Billions of dollars; months are seasonally adjusted at annual rates]

Last Revised on: December 22, 2016 - Next Release Date January 30, 2017

Line		2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1	Personal income	15,143.8	15,193.5	15,220.5	15,324.5	15,411.8	15,469.2	15,517.4	15,563.6	15,587.4	15,647.6	15,685.3	15,737.7
2	Compensation of employees	9,477.8	9,496.4	9,532.8	9,592.8	9,649.2	9,670.6	9,705.3	9,748.0	9,766.8	9,842.4	9,897.0	9,937.9
3	Wages and salaries	7,672.3	7,686.6	7,717.1	7,770.4	7,819.8	7,836.2	7,865.3	7,901.3	7,915.2	7,982.1	8,028.8	8,063.0
4	Private industries	6,417.3	6,428.5	6,455.8	6,503.4	6,548.3	6,561.8	6,588.0	6,620.8	6,632.6	6,696.3	6,739.7	6,771.4
5	Government	1,255.0	1,258.1	1,261.3	1,266.9	1,271.6	1,274.4	1,277.3	1,280.5	1,282.6	1,285.8	1,289.1	1,291.7
6	Supplements to wages and salaries	1,805.5	1,809.8	1,815.7	1,822.4	1,829.4	1,834.4	1,840.0	1,846.6	1,851.6	1,860.3	1,868.2	1,874.9
7	Employer contributions for employee pension and insurance funds 1	1,248.9	1,252.3	1,255.9	1,259.6	1,263.5	1,267.5	1,271.7	1,276.1	1,280.5	1,285.2	1,290.0	1,294.9
8	Employer contributions for government social insurance	556.6	557.5	559.8	562.8	565.9	566.9	568.3	570.6	571.1	575.1	578.2	580.0
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,355.8	1,347.2	1,350.4	1,357.0	1,366.0	1,375.4	1,386.6	1,387.5	1,392.9	1,399.4	1,395.4	1,408.1
10	Farm	46.4	37.3	31.6	35.6	39.0	41.5	43.0	44.6	46.2	42.3	38.1	33.9
11	Nonfarm	1,309.4	1,310.0	1,318.8	1,321.4	1,327.0	1,333.8	1,343.5	1,342.9	1,346.8	1,357.1	1,357.3	1,374.2
12	Rental income of persons with capital consumption adjustment	630.7	635.9	642.8	650.7	657.2	661.8	664.7	668.1	671.5	675.1	677.7	679.1
13	Personal income receipts on assets	2,235.9	2,261.6	2,223.9	2,249.3	2,261.5	2,282.2	2,278.0	2,276.0	2,271.4	2,250.3	2,235.1	2,221.1
14	Personal interest income	1,273.9	1,262.7	1,261.4	1,291.4	1,317.3	1,338.8	1,340.1	1,337.4	1,330.8	1,309.0	1,291.6	1,278.3
15	Personal dividend income	962.0	998.9	962.5	957.9	944.2	943.3	937.9	938.5	940.6	941.3	943.5	942.7
16	Personal current transfer receipts	2,624.2	2,634.9	2,657.5	2,668.0	2,677.4	2,680.8	2,687.5	2,693.4	2,695.5	2,699.4	2,705.0	2,720.1
17	Government social benefits to persons	2,575.0	2,585.0	2,607.1	2,617.1	2,626.1	2,629.2	2,635.6	2,641.3	2,643.2	2,647.0	2,652.5	2,667.7
18	Social security 2	859.7	859.7	865.6	867.8	871.9	868.8	872.3	876.0	875.3	877.3	877.9	889.2
19	Medicare 3	615.2	617.3	619.5	621.7	624.1	626.5	629.0	631.6	634.2	637.0	639.8	642.7
20	Medicaid	519.5	524.2	530.9	537.7	541.2	543.7	545.2	544.9	545.8	546.0	546.5	549.3
21	Unemployment insurance	33.0	33.2	33.3	32.0	31.8	32.4	32.0	32.3	31.8	31.0	31.5	31.7
22	Veterans' benefits	87.2	87.4	88.4	89.3	88.9	90.2	90.0	89.7	90.3	90.9	92.6	93.1
23	Other	460.3	463.0	469.4	468.6	468.3	467.6	467.1	466.7	465.8	464.8	464.1	461.7
24	Other current transfer receipts, from business (net)	49.3	49.9	50.4	50.9	51.3	51.6	51.9	52.1	52.3	52.4	52.4	52.4
25	Less: Contributions for government social insurance, domestic	1,180.6	1,182.5	1,186.9	1,193.3	1,199.6	1,201.6	1,204.8	1,209.4	1,210.7	1,218.9	1,224.8	1,228.7
26	Less: Personal current taxes	1,901.8	1,908.7	1,917.7	1,930.3	1,939.9	1,941.3	1,941.3	1,945.4	1,946.6	1,959.5	1,965.4	1,966.6
27	Equals: Disposable personal income	13,242.0	13,284.8	13,302.7	13,394.2	13,472.0	13,527.9	13,576.1	13,618.2	13,640.8	13,688.1	13,719.9	13,771.1
28	Less: Personal outlays	12,500.1	12,529.4	12,593.0	12,626.7	12,708.3	12,738.5	12,785.5	12,812.2	12,841.9	12,859.8	12,903.2	12,935.8

Table 2.6. Personal Income and Its Disposition, Monthly

[Billions of dollars; months are seasonally adjusted at annual rates]

Last Revised on: December 22, 2016 - Next Release Date January 30, 2017

Line		2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
29	Personal consumption expenditures	12,056.3	12,087.5	12,152.9	12,181.0	12,257.7	12,281.8	12,327.9	12,355.6	12,387.2	12,402.1	12,442.4	12,471.8
30	Personal interest payments 4	258.3	255.9	253.6	257.3	262.0	267.7	267.5	266.4	264.5	267.4	270.5	273.8
31	Personal current transfer payments	185.5	186.0	186.5	188.4	188.7	188.9	190.0	190.1	190.2	190.3	190.3	190.1
32	To government	101.7	102.2	102.7	103.0	103.3	103.6	103.8	103.9	104.0	104.0	104.0	103.9
33	To the rest of the world (net)	83.8	83.8	83.8	85.4	85.4	85.4	86.2	86.2	86.2	86.2	86.2	86.2
34	Equals: Personal saving	741.8	755.4	709.7	767.6	763.6	789.4	790.6	806.0	798.9	828.3	816.7	835.3
35	Personal saving as a percentage of disposable personal income	5.6	5.7	5.3	5.7	5.7	5.8	5.8	5.9	5.9	6.1	6.0	6.1
	Addenda:												
36	Personal income excluding current transfer receipts, billions of chained (2009) dollars 5	11,507.1	11,525.0	11,508.9	11,585.0	11,630.5	11,661.1	11,686.2	11,721.8	11,745.3	11,788.0	11,804.7	11,848.2
	Disposable personal income:												
37	Total, billions of chained (2009) dollars 5	12,171.1	12,191.4	12,186.5	12,260.3	12,304.1	12,335.4	12,365.9	12,403.1	12,427.6	12,461.6	12,477.3	12,534.1
	Per capita:												
38	Current dollars	41,303	41,416	41,449	41,710	41,925	42,071	42,191	42,290	42,329	42,446	42,516	42,648
39	Chained (2009) dollars	37,963	38,007	37,971	38,179	38,291	38,363	38,430	38,517	38,564	38,642	38,666	38,818
40	Population (midperiod, thousands) 6	320,605	320,767	320,942	321,130	321,333	321,547	321,774	322,016	322,255	322,484	322,697	322,897

Table 2.6. Personal Income and Its Disposition, Monthly

[Billions of dollars; months are seasonally adjusted at annual rates]

Last Revised on: December 22, 2016 - Next Release Date January 30, 2017

Line		2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV
1	Personal income	15,739.0	15,719.9	15,761.4	15,868.2	15,931.4	15,988.4	16,055.4	16,095.4	16,154.2	16,232.3	16,233.8
2	Compensation of employees	9,919.4	9,875.1	9,883.2	9,990.0	10,047.5	10,101.9	10,152.6	10,167.2	10,208.3	10,259.0	10,249.1
3	Wages and salaries	8,040.4	7,995.0	7,998.5	8,094.2	8,143.8	8,190.7	8,234.0	8,243.8	8,279.0	8,323.3	8,311.1
4	Private industries	6,746.1	6,699.2	6,700.3	6,793.7	6,839.5	6,882.4	6,920.3	6,924.3	6,956.3	6,997.9	6,982.4
5	Government	1,294.3	1,295.8	1,298.2	1,300.4	1,304.4	1,308.4	1,313.8	1,319.4	1,322.7	1,325.4	1,328.7
6	Supplements to wages and salaries	1,879.0	1,880.2	1,884.8	1,895.9	1,903.7	1,911.2	1,918.5	1,923.4	1,929.4	1,935.7	1,937.9
7	Employer contributions for employee pension and insurance funds 1	1,300.0	1,304.9	1,309.8	1,314.7	1,319.4	1,324.1	1,329.0	1,333.6	1,337.6	1,341.2	1,344.8
8	Employer contributions for government social insurance	579.0	575.3	575.0	581.1	584.2	587.0	589.6	589.8	591.7	594.5	593.2
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,405.7	1,402.7	1,403.3	1,406.6	1,405.0	1,411.8	1,416.9	1,417.1	1,428.3	1,431.0	1,435.1
10	Farm	33.1	32.3	31.5	30.6	29.8	28.9	28.6	28.3	28.0	26.1	24.2
11	Nonfarm	1,372.7	1,370.3	1,371.8	1,376.0	1,375.2	1,382.9	1,388.2	1,388.8	1,400.3	1,404.9	1,410.9
12	Rental income of persons with capital consumption adjustment	685.7	692.8	699.9	699.3	700.1	702.4	703.1	705.7	708.9	715.1	721.7
13	Personal income receipts on assets	2,230.9	2,230.0	2,246.7	2,250.9	2,259.7	2,256.7	2,262.0	2,272.3	2,276.5	2,286.8	2,291.9
14	Personal interest income	1,287.2	1,296.1	1,304.9	1,307.6	1,310.2	1,312.8	1,315.3	1,317.8	1,320.3	1,327.1	1,333.9
15	Personal dividend income	943.7	934.0	941.7	943.3	949.5	943.8	946.7	954.5	956.3	959.8	958.1
16	Personal current transfer receipts	2,730.8	2,746.2	2,754.9	2,760.2	2,764.2	2,766.3	2,776.7	2,789.8	2,793.0	2,806.9	2,800.3
17	Government social benefits to persons	2,678.4	2,693.6	2,702.2	2,707.4	2,711.2	2,713.2	2,723.4	2,736.3	2,739.3	2,753.0	2,746.2
18	Social security 2	884.6	887.1	887.1	895.0	894.3	892.8	898.0	899.9	901.3	910.9	902.1
19	Medicare 3	646.5	650.1	653.4	656.5	659.3	661.8	664.1	666.2	668.2	670.0	671.7
20	Medicaid	552.0	555.8	559.1	557.6	558.1	560.5	566.2	570.9	575.1	577.1	579.4
21	Unemployment insurance	31.8	31.8	31.1	30.3	30.5	30.3	30.1	30.3	29.2	28.5	28.4
22	Veterans' benefits	92.5	93.2	93.6	94.2	95.2	96.2	94.9	95.7	96.3	96.3	96.5
23	Other	470.9	475.8	478.0	473.8	473.8	471.4	470.0	473.3	469.2	470.1	468.2
24	Other current transfer receipts, from business (net)	52.5	52.6	52.7	52.9	53.0	53.2	53.3	53.5	53.7	53.9	54.1
25	Less: Contributions for government social insurance, domestic	1,233.5	1,226.9	1,226.7	1,238.8	1,245.0	1,250.7	1,255.9	1,256.7	1,260.8	1,266.4	1,264.3
26	Less: Personal current taxes	1,939.0	1,929.6	1,929.5	1,944.3	1,951.7	1,960.2	1,973.9	1,981.8	1,993.0	2,005.8	2,008.7
27	Equals: Disposable personal income	13,800.0	13,790.3	13,831.9	13,924.0	13,979.7	14,028.2	14,081.5	14,113.6	14,161.3	14,226.5	14,225.1
28	Less: Personal outlays	12,946.0	12,968.2	12,971.5	13,100.5	13,146.3	13,216.7	13,265.7	13,273.3	13,363.2	13,417.4	13,444.2

Table 2.6. Personal Income and Its Disposition, Monthly

[Billions of dollars; months are seasonally adjusted at annual rates]

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Line		2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV
29	Personal consumption expenditures	12,479.1	12,504.3	12,510.5	12,642.8	12,684.5	12,750.8	12,796.8	12,804.7	12,894.9	12,946.4	12,970.4
30	Personal interest payments 4	270.9	268.0	265.1	269.0	273.0	276.9	276.4	275.8	275.3	277.7	280.1
31	Personal current transfer payments	196.1	195.9	195.9	188.7	188.8	188.9	192.5	192.7	193.0	193.3	193.7
32	To government	108.3	108.2	108.1	108.1	108.2	108.4	108.5	108.8	109.0	109.4	109.8
33	To the rest of the world (net)	87.8	87.8	87.8	80.6	80.6	80.6	84.0	84.0	84.0	84.0	84.0
34	Equals: Personal saving	854.0	822.1	860.4	823.4	833.4	811.6	815.8	840.4	798.0	809.1	780.9
35	Personal saving as a percentage of disposable personal income	6.2	6.0	6.2	5.9	6.0	5.8	5.8	6.0	5.6	5.7	5.5
Addenda:												
36	Personal income excluding current transfer receipts, billions of chained (2009) dollars 5	11,826.0	11,803.4	11,825.3	11,878.7	11,912.0	11,948.1	11,992.7	11,997.9	12,022.9	12,049.2	12,051.5
Disposable personal income:												
37	Total, billions of chained (2009) dollars 5	12,545.8	12,546.4	12,575.8	12,618.2	12,647.0	12,676.5	12,717.8	12,726.5	12,742.7	12,768.2	12,761.7
Per capita:												
38	Current dollars	42,714	42,663	42,769	43,028	43,173	43,295	43,428	43,495	43,610	43,780	43,747
39	Chained (2009) dollars	38,832	38,815	38,885	38,993	39,058	39,123	39,223	39,220	39,241	39,292	39,247
40	Population (midperiod, thousands) 6	323,076	323,238	323,413	323,601	323,804	324,018	324,245	324,487	324,726	324,955	325,168

Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.
6. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.