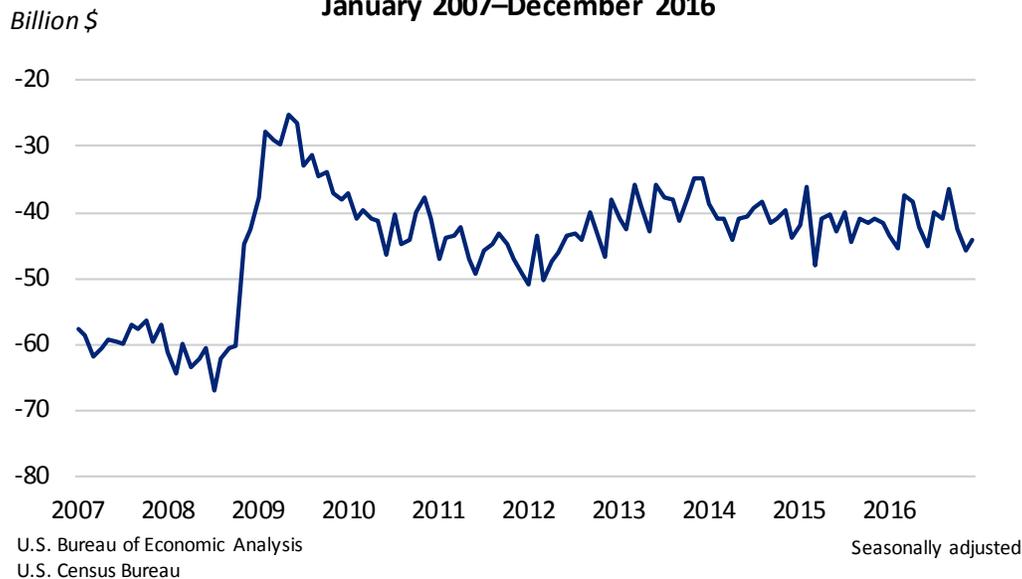


December 2016 Trade Gap is \$44.3 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in December 2016 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$45.7 billion in November (revised) to \$44.3 billion in December, as exports increased more than imports. The previously published November deficit was \$45.2 billion. The goods deficit decreased \$1.2 billion in December to \$65.7 billion. The services surplus increased \$0.3 billion in December to \$21.4 billion.

Balance on Goods and Services Trade
January 2007–December 2016



Exports

Exports of goods and services increased \$5.0 billion, or 2.7 percent, in December to \$190.7 billion. Exports of goods increased \$4.8 billion and exports of services increased \$0.2 billion.

- The increase in exports of goods mostly reflected increases in *capital goods* (\$3.3 billion) and in *industrial supplies and materials* (\$0.7 billion).
- The increase in exports of services reflected increases in *transport* (\$0.1 billion), which includes freight and port services and passenger fares, and in *travel (for all purposes including education)* (\$0.1 billion).

Imports

Imports of goods and services increased \$3.6 billion, or 1.5 percent, in December to \$235.0 billion. Imports of goods increased \$3.6 billion and imports of services were nearly unchanged.

- The increase in imports of goods mostly reflected increases in *automotive vehicles, parts, and engines* (\$1.6 billion), in *industrial supplies and materials* (\$1.1 billion), and in *capital goods* (\$1.0 billion).
- The change in each category for imports of services was less than \$0.1 billion.

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services: December 2016](#).