

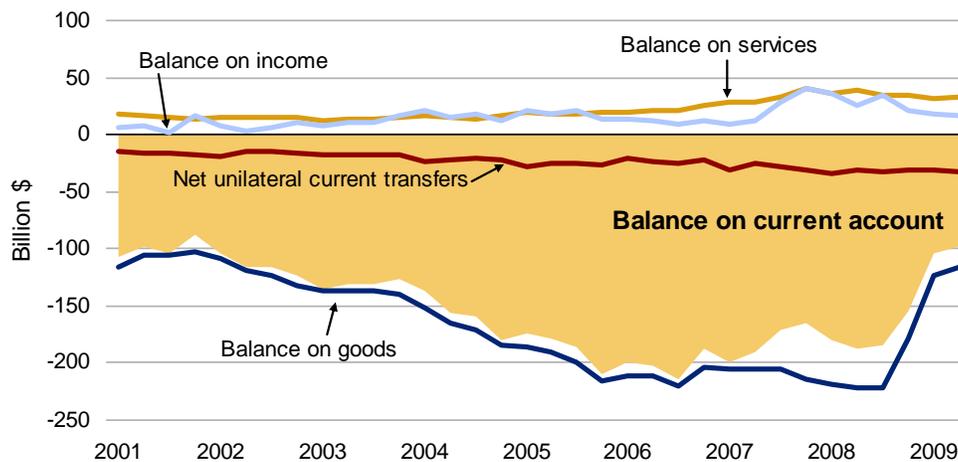
U.S. CURRENT-ACCOUNT DEFICIT DECREASES IN SECOND QUARTER 2009

Preliminary estimates of U.S. international transactions

The U.S. current-account deficit, the broadest measure of U.S. international trade in goods and services, receipts and payments of income, and net unilateral current transfers (such as gifts) decreased to \$98.8 billion (preliminary) in the second quarter of 2009 from \$104.5 billion (revised) in the first quarter of 2009. As a share of U.S. GDP, the deficit decreased to 2.8 percent from 2.9 percent. The previously published estimate of the current-account deficit for the first quarter was \$101.5 billion.

Current-Account Balance and Its Components

[Seasonally adjusted]



- The deficit on international trade in goods decreased to \$115.5 billion from \$124.0 billion, as goods imports decreased more than goods exports.
- The surplus on international trade in services increased to \$32.5 billion from \$31.6 billion, as services payments decreased more than services receipts.
- The surplus on income decreased to \$16.4 billion from \$18.3 billion, as income receipts decreased more than income payments.
- Net unilateral current transfers to foreign residents were \$32.2 billion, up from \$30.3 billion.

Net financial inflows were \$58.3 billion in the second quarter, up from \$35.4 billion in the first.

- U.S.-owned assets abroad decreased \$41.9 billion in the second quarter after they had decreased \$94.7 billion in the first.
- Foreign-owned assets in the United States increased \$16.4 billion in the second quarter after they had decreased \$67.8 billion in the first.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: The next release of U.S. international transactions will be on December 16, 2009.