

REAL DISPOSABLE PERSONAL INCOME TURNS UP IN NOVEMBER

Personal income increased 0.6 percent in November after increasing 0.1 percent in October. Wages and salaries increased 0.6 percent in November after decreasing 0.3 percent in October. The October decrease reflected work interruptions caused by Hurricane Sandy, which reduced wages and salaries by 0.3 percent.

Current-dollar disposable personal income (DPI), after-tax income, increased 0.6 percent in November after increasing 0.1 percent in October.

Real DPI, income adjusted for taxes and inflation, grew 0.8 percent in November after decreasing 0.1 percent in October.

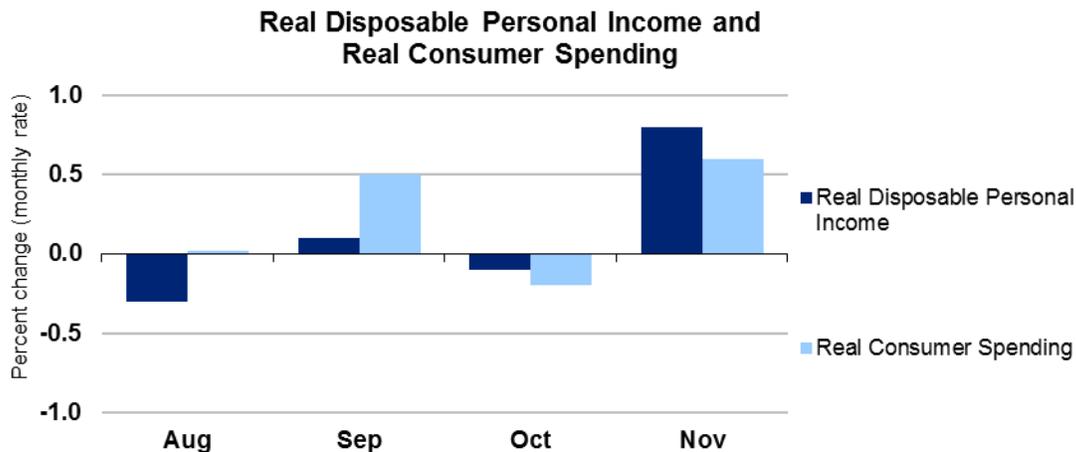
Real consumer spending, spending adjusted for price changes, increased 0.6 percent in November after falling 0.2 percent in October. Spending on durable goods increased 2.9 percent in November after falling 0.9 percent in October.

PCE prices decreased 0.2 percent in November after increasing 0.1 percent in October.

Personal saving rate

Personal saving as a percent of DPI was 3.6 percent in November, compared with 3.4 percent in October.

	Sep.	Oct.	Nov.
Personal Income	0.4%	0.1%	0.6%
Current-dollar DPI	0.4%	0.1%	0.6%
Real DPI	0.1%	-0.1%	0.8%
Real PCE	0.5%	-0.2%	0.6%
PCE Prices	0.3%	0.1%	-0.2%
Personal Saving Rate	3.3%	3.4%	3.6%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On January 31, 2013, the December estimates of personal income and outlays will be released.