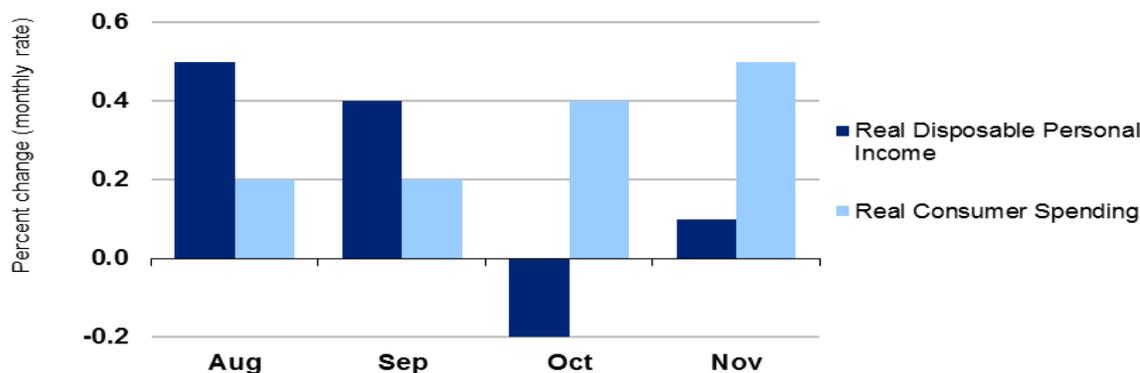


CONSUMER SPENDING RISES IN NOVEMBER

	Sep.	Oct.	Nov.
Personal income increased 0.2 percent in November after decreasing 0.1 percent in October. Wages and salaries, the largest component of personal income, rose 0.4 percent after rising 0.1 percent.	0.4%	-0.1%	0.2%
Current-dollar disposable personal income (DPI) , after-tax income, increased 0.1 percent in November after decreasing 0.2 percent in October.	0.5%	-0.2%	0.1%
Real DPI , income adjusted for taxes and inflation, increased 0.1 percent in November after decreasing 0.2 percent in October.	0.4%	-0.2%	0.1%
Real consumer spending , spending adjusted for price changes, increased 0.5 percent in November after increasing 0.4 percent in October. Spending on durable goods increased in November as well as October.	0.2%	0.4%	0.5%
PCE prices remained flat in November, the same as in October. Excluding food and energy, PCE prices rose 0.1 percent in November.	0.1%	0.0%	0.0%
Personal saving rate Personal saving as a percent of DPI was 4.2 percent in November and 4.5 percent in October.	5.1%	4.5%	4.2%

Real Disposable Personal Income and Real Consumer Spending



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On January 31, 2014, the December estimates of personal income and outlays will be released.