

Personal Income Rises in October

Personal income increased 0.6 percent in October after increasing 0.4 percent in September. Wages and salaries, the largest component of personal income, increased 0.5 percent in October—the same increase as in September.

Current-dollar disposable personal income (DPI), after-tax income, increased 0.6 percent in October after increasing 0.4 percent in September.

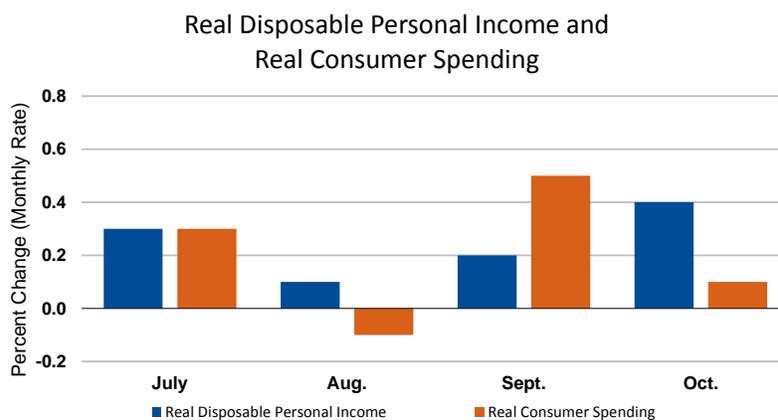
Real DPI, income adjusted for taxes and inflation, increased 0.4 percent in October after increasing 0.2 percent in September.

Real consumer spending (PCE), spending adjusted for price changes, increased 0.1 percent in October after increasing 0.5 percent in September. Spending on durable goods increased 1.0 percent in October after increasing 2.6 percent in September.

PCE prices increased 0.2 percent in October—the same increase as in September. Excluding food and energy, PCE prices increased 0.1 percent in October—the same increase as in September.

Personal saving rate
Personal saving as a percent of DPI was 6.0 percent in October and 5.7 percent in September.

| | Aug. | Sept. | Oct. |
|----------------------|-------|-------|------|
| Personal Income | 0.3% | 0.4% | 0.6% |
| Current-dollar DPI | 0.2% | 0.4% | 0.6% |
| Real DPI | 0.1% | 0.2% | 0.4% |
| Real PCE | -0.1% | 0.5% | 0.1% |
| PCE Prices | 0.2% | 0.2% | 0.2% |
| Personal Saving Rate | 6.0% | 5.7% | 6.0% |



Source: Bureau of Economic Analysis

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On December 22, 2016, the November estimates of Personal Income and Outlays will be released.