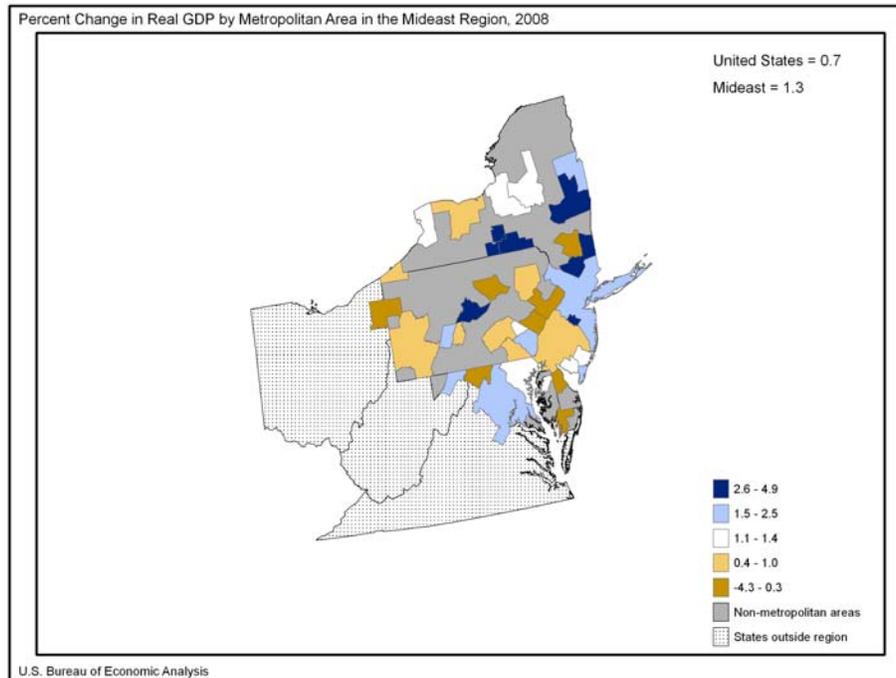


MODERATE GROWTH IN THE MIDEAST IN 2008

Accelerated Statistics of GDP by Metropolitan Area



- Real GDP growth slowed in 20 of the 33 metropolitan areas wholly contained in this region. Downturns in nondurable goods manufacturing and finance and insurance restrained growth in this region. By contrast, the professional and technical services industry contributed the most to the region's growth.
- The economies of four metropolitan areas contracted— Dover, DE (-0.6 percent); Kingston, NY, (-0.3 percent); Reading, PA (-0.9 percent) and Salisbury, MD (-0.3 percent). In Dover, the decline in real GDP was largely due to a contraction in construction. In Kingston, the decline was primarily caused by a contraction in professional and business services, while in Reading it was caused by a contraction in durable goods manufacturing. In Salisbury, the decline was primarily caused by declines in natural resources and mining and in construction.
- Growth in real GDP ranged from -0.9 percent to 4.9 percent, with the fastest growth occurring in Elmira, NY and Trenton-Ewing, NJ. Growth in these metropolitan areas was driven by durable goods manufacturing, and professional and technical services sectors, respectively.
- New York-Northern New Jersey-Long Island, NY-NJ-PA—the largest metropolitan area in the nation by GDP—grew by 2.5 percent, spurred by finance and insurance, and professional and technical services sectors.
- New York-Northern New Jersey-Long Island, NY-NJ-PA had the highest per capita real GDP in the region (\$57,097), while also having the largest metropolitan population in the nation (19 million residents). Kingston, NY had the lowest per capita real GDP in the region (\$21,427).

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail](#) alerts are also available.

NOTE: The next release of GDP by metropolitan area will be in February 2011.