

JULY 1960

survey of

**CURRENT**  
**BUSINESS**



**U.S. DEPARTMENT OF COMMERCE**  
**OFFICE OF BUSINESS ECONOMICS**

**NATIONAL INCOME NUMBER**

# SURVEY OF CURRENT BUSINESS

JULY 1960

VOL. 40, NO. 7



U.S. Department of Commerce

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# The Business Situation



By the Office of Business Economics

**B**ASIC demand forces were sustained through the spring quarter leading to a new high in business activity for the period and for the first half of the year. As the pressures associated with inventory replenishment lessened in recent months, production has been in closer alignment with final demand which, as indicated in the chart, has moved steadily ahead since the start of the year.

All broad segments participated in the second quarter advance in final demand. Further increases in non-durables and services featured the rise in consumer purchasing. Fixed investment was up from the first quarter rate, as producers added to their stock of productive facilities. A sizable advance in foreign business lifted the net exports rate somewhat. Total government purchases advanced again primarily due to a further step-up in State and local expenditures on construction and for services. However, within some of these broad sectors of final demand, particular items or groups have been affected in the past several months by somewhat divergent forces.

## Total employment at record

While employment continues at high rates, there has been virtually no change in the total number of nonfarm employees since the early part of the year, after adjusting for seasonal developments. Cutbacks have been made in the number on durable goods manufacturing payrolls but these have been offset by small but widespread gains elsewhere.

At 53½ million, workers employed in nonagricultural establishments in June were 600,000 above a year ago. Manufacturing and mining employment was slightly below last year's total. Employment by State and local govern-

ments was 300,000 or 5 percent ahead of last year; in trade, services, and finance, the combined year-to-year increase was 400,000, or 2 percent; elsewhere—in the transportation, utility grouping, and construction—the number on payrolls was at the year-before level.

## Consumer income and purchasing strong

Personal income in June was up a little—\$1 billion at an annual rate—from May and 5 percent above June of last year. With employment off from May in commodity producing industries, after seasonal adjustment, wage and salary disbursements in these groups dropped somewhat. This was more than offset by small advances elsewhere. The June increase is about equal to the average monthly rise of the first quarter but considerably smaller

than the gain in income in April and May.

For the first 6 months of 1960, personal income was at an annual rate of \$400 billion, up 5½ percent from the corresponding period of last year. Increases in wage and salary payments accounted for three-fourths of this rise. Property income accounted for most of the remainder. These income figures are somewhat higher than reported earlier, reflecting revisions which are made at this time of the year by the Office of Business Economics in connection with its regular annual review of national income and product statistics. The first half results for this and other broad-scale indicators of activity are summarized in the accompanying table taking as a base for comparison the average experience in the first half of 1959.

With income well sustained—and supplemented by a large flow of credit—consumer spending moved forward to a new high in the second quarter. The month-to-month pattern of retail sales has been at times erratic so far in 1960 but for the April-June period, taken as a whole, the total was notably above the earlier months of the year and 3 percent higher than a year ago. Spending for soft goods has been generally upward with sales of drugstores, gasoline stations, and food stores particularly strong.

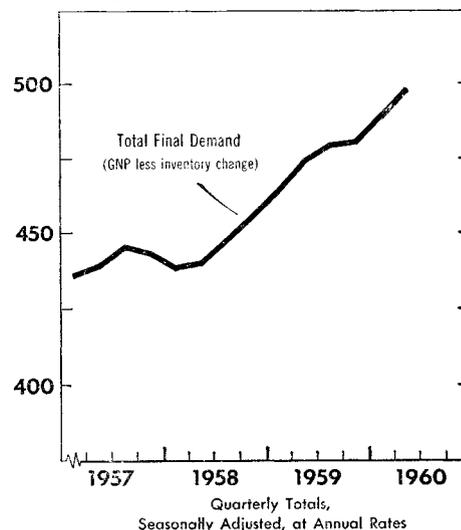
## Auto sales high; appliances lag

New car sales in June increased more than seasonally over May and were equal to the high year-ago total. The current domestic car sales mix involves a one-fourth share for the "compacts", in contrast to a year ago when the proportion was less than one-tenth. Dealers' stocks continue in excess of 1 million domestically produced cars as the model

## DEMAND FOR NATIONAL PRODUCT FOR FINAL USE

Advances Steadily

Billion Dollars



U. S. Department of Commerce, Office of Business Economics

60-7-1

**Table 1.—Business Indicators**

[Index, 1st half 1959=100, seasonally adjusted]

	1959			1960		
	1st qtr.	2d qtr.	1st half	1st qtr.	2d qtr.	1st half
Personal Income.....	99	101	100	104	105	105
Retail sales.....	99	101	100	101	104	103
Manufacturers' sales <sup>1</sup> .....	96	104	100	105	105	105
Carloadings, total.....	98	102	100	100	94	97
Private nonresidential construction.....	99	101	100	110	109	110
Housing starts <sup>1</sup> .....	99	101	100	81	84	82

1. Data represent April-May and January-May averages in 1960.

Sources of basic data: U.S. Department of Commerce, Office of Business Economics and Bureau of Census; and Association of American Railroads.

year draws to a close, and hence a continuing sales push may be expected during the change-over period.

Sales of stores dealing principally in durable home goods have recently shown some lagging tendencies and in the June quarter were down from a year ago. Radio and television sales have held up well or advanced, but purchasing of kitchen and laundry equipment has fallen off somewhat. Production of these latter items had been well sustained earlier in the year, but with sales not up to expected rates, partly because of reduced purchases of houses, inventories in producers' and distributors' hands were built up and this resulted in some recent scaling down of production schedules, as may be seen in the accompanying table.

#### **Manufacturers' sales and new orders steady**

There has been little net change in manufacturing activity since the early

part of the year when the resurgence of inventory demand superimposed on the underlying cyclical upswing of final demand brought new highs in sales and output. A feature of recent developments has been diverse movements in output of product lines. For example, slightly more than half of the 28 major manufacturing and mining groups comprising the Federal Reserve production index have either continued to operate during the spring months at or close to earlier peaks or moved to new highs. In the remaining groups, plant operations have been at reduced rates. Illustrations of this mixed picture are indicated in the table.

Business machinery sales during the first 5 months of 1960 were at a rate considerably above a year ago reflecting the increased demand for fixed capital reviewed in last month's SURVEY. In contrast, steel operations, which were at the high rate of over 90 percent of

capacity in the first quarter of this year, have fallen off since then to around 50 percent in the first part of July. In view of the high rate earlier this year, production for the first half totaled over 60½ million tons, the highest volume with two exceptions, for any 6-months period on record.

Auto and truck production has been well sustained through the end of June and for the year thus far, assemblies came to 4½ million units, one-seventh above last year's volume and not far below the record turnout in the comparable period in 1955. Passenger car output has accounted for most of this past year's gain, although truck production has also improved considerably.

New orders received by producers this spring continued at the first quarter volume, after seasonal adjustment, and for the first half of 1960 were little different from the first 6 months of last year. Sales, however, have risen over the year, and currently are in higher volume than the inflow of new business. As a result, backlogs which were rising in the early part of last year—partly due to the steel situation—have been steadily reduced thus far this year. About two-thirds of this reduction in unfilled orders occurred in the iron and steel industry, with the remaining decline centered in transportation equipment.

#### **Inventory accumulation moderate**

Inventories of manufacturing and trade firms rose about \$1 billion, seasonally adjusted, in the first 2 months of the spring quarter—a monthly rate of accumulation about one-half that of the opening quarter of the year. The May rise was somewhat higher than in April, with the principal difference being in retail trade.

Manufacturers' inventory book values rose \$300 million in May, about the same increase as in April. Both months were well below the temporarily large accumulations of the first quarter. Stock-sales ratios have moved above a year ago in durable goods manufacturing, and currently are about the same as last year in nondurables.

#### **Construction activity unchanged**

Work put-in-place on private construction projects underwent little

**Table 2.—Production of Finished Goods and Materials**

[Index, 1st half 1959=100, seasonally adjusted]

Product group	1959			1960		
	1st qtr.	2d qtr.	1st half	1st qtr.	2d qtr.	1st half
<b>PRODUCERS' GOODS AND MATERIALS</b>						
Chemicals and products <sup>1</sup> .....	97	104	100	107	110	109
Trucks and buses <sup>2</sup> .....	93	107	100	113	104	109
Clay, glass, and lumber.....	96	104	100	101	102	102
Textile mill products <sup>1</sup> .....	97	104	100	99	98	98
Crude petroleum.....	98	102	100	98	97	98
Steel ingots and steel for castings <sup>2</sup> .....	95	105	100	108	81	94
<b>CONSUMER GOODS</b>						
Passenger cars <sup>2</sup> .....	97	103	100	122	110	116
TV and radios.....	96	104	100	109	118	113
Appliances <sup>1</sup> .....	96	104	100	110	103	107
Apparel and shoes <sup>1</sup> .....	97	103	100	102	105	103

1. Data represent April-May and January-May averages in 1960.

2. Without adjustment for seasonal variation.

Sources of basic data: Board of Governors of the Federal Reserve System; Automobile Manufacturers Association; and American Iron and Steel Institute.

change during the April-June period, after allowing for seasonal influences, at a rate moderately below the first quarter pace. For the first 6 months of this year, the dollar volume was unchanged from a year ago, as a drop in residential outlays was offset by expansion in business-type projects.

Housing starts, which had been tending downward over much of 1959 and early 1960, held steady more recently at a rate one-sixth below a year ago.

**Price movements**

Consumer prices have edged up in recent months and in May the index at 126.3 (1947-49=100) was nearly 2 percent above a year ago. Among the major groups, services were up the

most, 3 percent—with all important components up substantially and medical care showing the most pronounced increase. Among the commodities, food prices, particularly fruits and vegetables, which have advanced somewhat this year, were up in May by nearly 2 percent from a year ago. Some downward adjustments in new car prices, together with a fairly stable price average for other durable commodities, brought the price index of all durables in May to a level a little below a year ago.

Wholesale prices have shown little change for over a year. This has been particularly so for industrial commodities; in the case of farm and food products, the increases in 1960 brought the averages back to a year ago.

## Profits Up in First Quarter

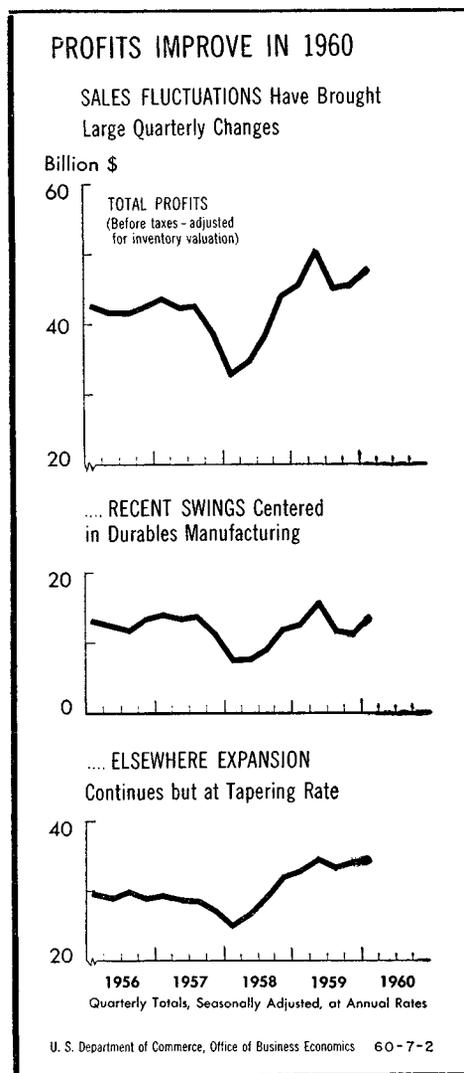
**THE INITIAL** quarter with its upward move in corporate sales brought a substantial rise in corporate profits. Besides the large increase in earnings of durable goods manufacturers shown in the adjacent chart, there were lesser gains in mining and transportation, and a marked advance in the chemical industry.

The adjoining table shows total corporate profits before and after taxes for recent quarters and years. These are new figures, based on annual estimates made as part of the national income accounts for 1959 which are presented in complete form in a following section. They incorporate data recently made available from income

tax tabulations and other sources.

Corporate profits, before income taxes, amounted to \$47 billion in 1959, a rise of about \$9 billion over the cyclically lowered total of 1958, and about \$2 billion over the most recent cyclical high, which was reached in 1955-56.

As a share of national income, profits through the first quarter of this year had not regained the relative position they held at their peak 4 years earlier. With the abnormal operating conditions of the latter part of 1959 corrected, in some cases profit ratios as well as sales volume improved as 1960 opened. More common in the recent period, however, has been a tendency



### Corporate Profits

[Billions of dollars, seasonally adjusted, at annual rates]

	1957	1958	1959	1959				1960
				I	II	III	IV	
Corporate profits and inventory valuation adjustment.....	41.7	37.4	46.6	45.5	50.4	44.9	45.5	48.0
Profits before tax.....	43.2	37.7	47.0	46.4	51.7	45.3	44.8	48.8
Profits tax liability.....	20.9	18.6	23.2	22.9	25.5	22.3	22.1	23.8
Profits after tax.....	22.3	19.1	23.8	23.5	26.2	22.9	22.7	25.0
Dividends.....	12.6	12.4	13.4	13.0	13.2	13.6	13.8	13.9
Undistributed profits.....	9.7	6.7	10.5	10.5	12.9	9.3	8.9	11.0
Inventory valuation adjustment.....	-1.5	- .2	- .5	- .9	-1.3	- .4	.7	- .8

for rising costs and competitive pressures to result in narrower margins.

This recent experience is, of course, partly cyclical in character. Profit ratios generally taper as a business upswing matures. In addition, throughout the past decade there has been a mild but persistent downward tendency in total corporate profits as related to sales, to national income, and to total income and gross product of corporations. This has not been pronounced enough to offset cyclical advances, but emerges from a comparison of successive cyclical peaks or troughs.

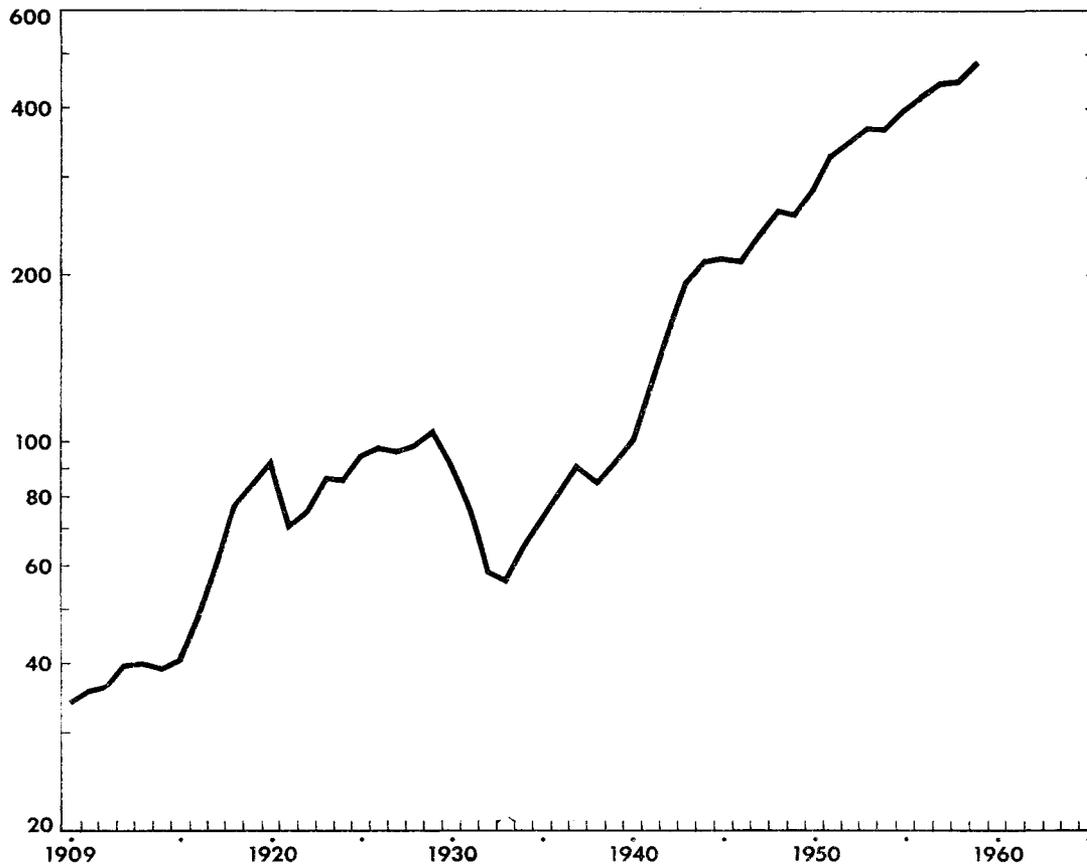
As noted on several occasions in the SURVEY, this trend owes a good deal to the more rapid writeoff of fixed capital investment nowadays than formerly, but allowing for this factor by measuring profits gross of depreciation, the underlying tendency is still apparent.

PROGRESS OF THE AMERICAN ECONOMY

# GROWTH OF OUTPUT Continues With Recent Cyclical Fluctuation Limited....

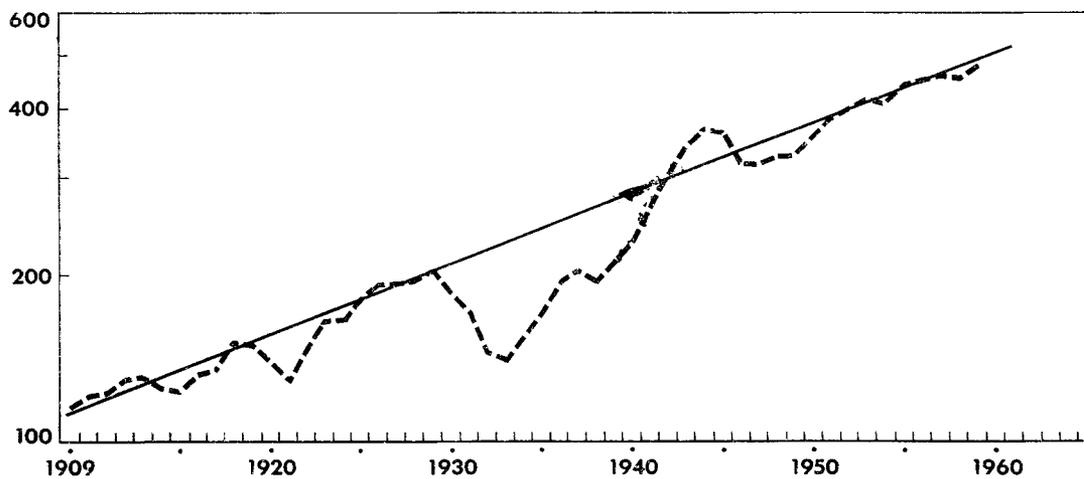
The Value of National Output Has Risen Substantially Over Time

Billion Dollars (ratio scale)



## The Rate of Advance in Real Volume Was Three Percent Per Annum

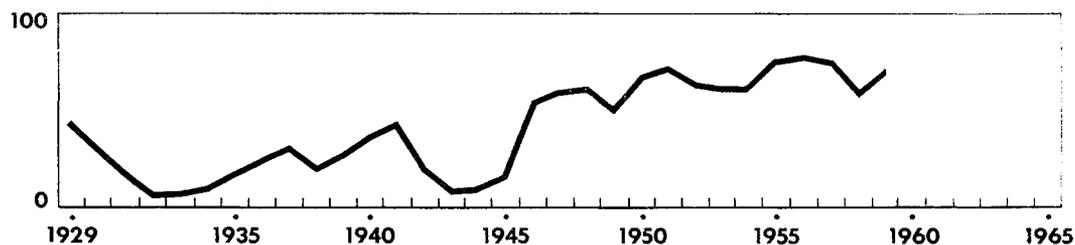
Billions of Constant (1959) Dollars (ratio scale)



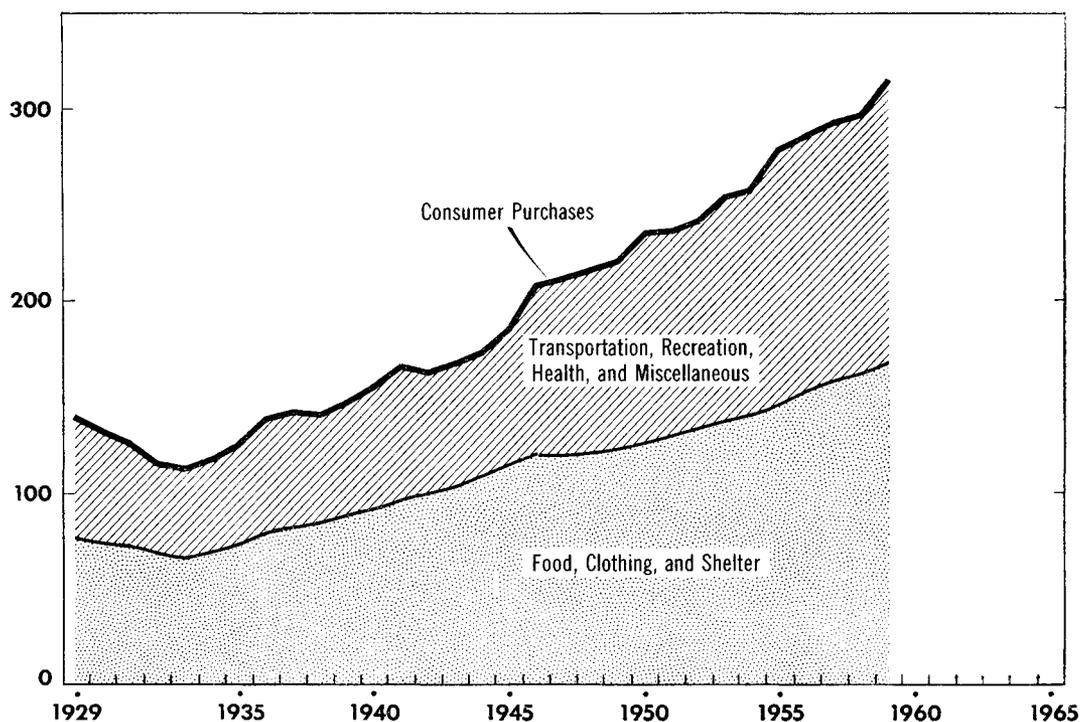
# PROGRESS OF THE AMERICAN ECONOMY

## ECONOMIC GROWTH Has Been Associated With Large Capital Investment

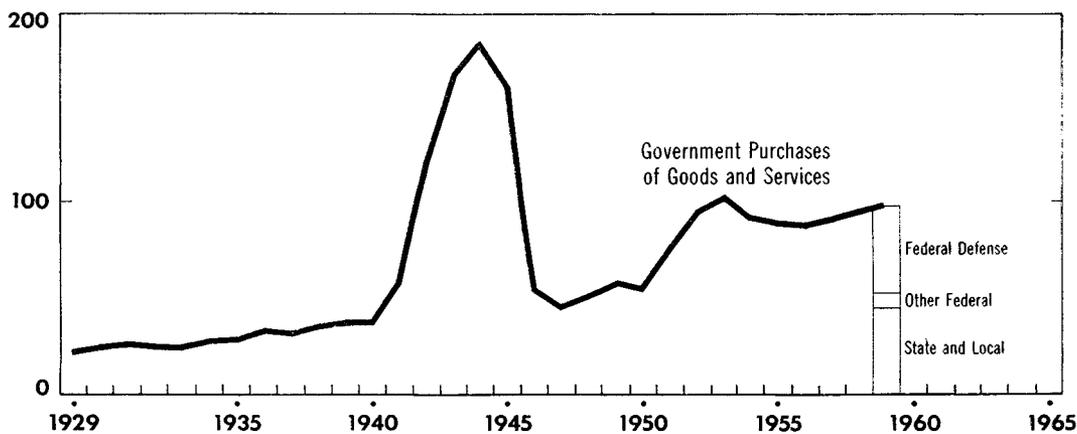
Billions of Constant (1959) Dollars



## And a Rising Volume of Consumption



## With an Expansion in Public Services

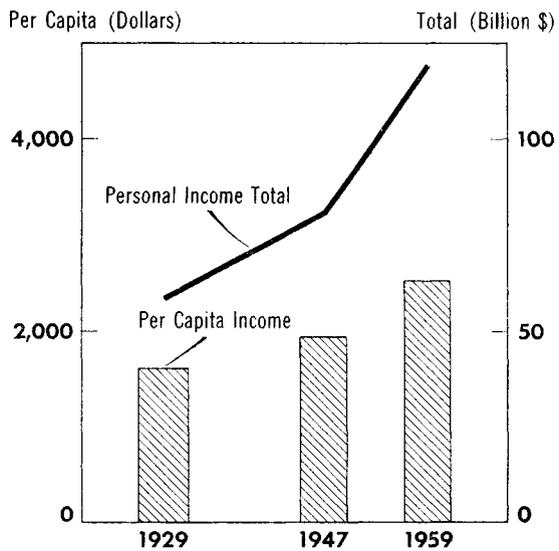


PROGRESS OF THE AMERICAN ECONOMY

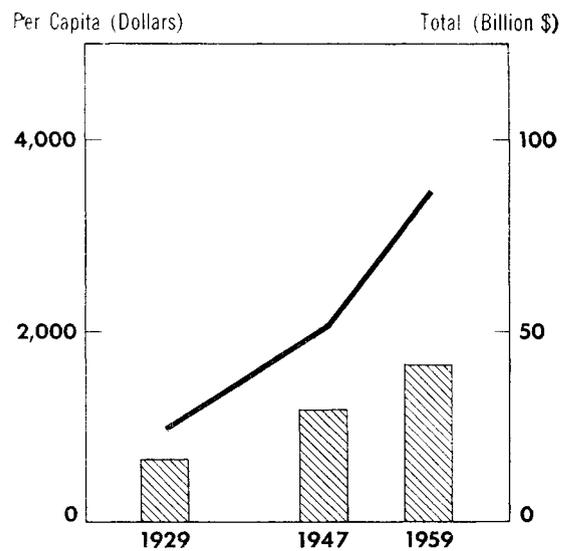
PERSONAL INCOME in all Regions Records Growth

With Differential Rates of Advance

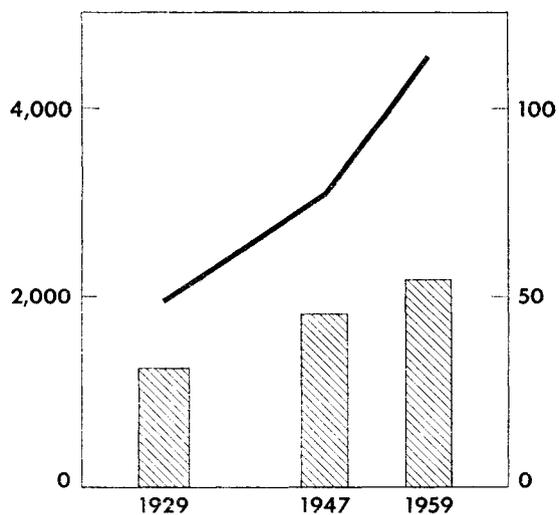
New England and Mideast



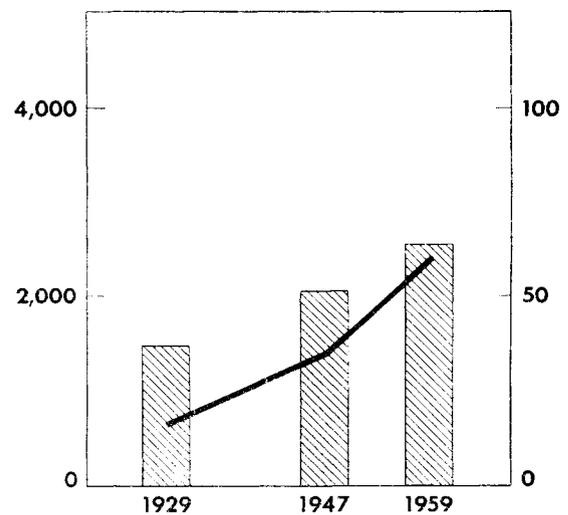
Southeast and Southwest



Great Lakes and Plains



Rocky Mountain and Far West



Note.-Figures are in dollars of constant purchasing power at 1959 prices

U. S. Department of Commerce, Office of Business Economics

60-1-6

# National Income and Product in 1959

THIS number of the SURVEY features the national income and product statistics for 1959, together with improved estimates for 1957 and 1958.

Highlights of 1959 are reflected in the summaries on pages 8-12. National income was near \$400 billion for the year, and GNP reached \$482 billion. Both were higher by a small margin than the preliminary data available last February had indicated, as was personal income at \$383 billion.

Conspicuous throughout the tables is the influence of the cyclical upswing in activity, which carried the Nation's economy from the recession lows of 1958 to record highs last year. The increase in national product amounted to \$38 billion or 9 percent in value, and was almost as large in real terms, prices having advanced only moderately. Gains in national income were of comparable magnitude.

## ***GNP and national income***

Most of the major markets for the national output contributed to the increase in aggregate demand. Investment in productive facilities moved up \$3½ billion. Business inventories rose \$6 billion during the year after having been cut back \$2½ billion during 1958. Housing construction increased by \$4 billion. Altogether, gross investment advanced from \$56 billion in 1958 to \$72 billion last year.

Consumers spent \$20 billion more than in 1958, the previous peak; and an increase of \$3½ billion in government purchases reflected the continued up-trend in State and local buying. The Federal market for GNP was stable at \$53 billion, however, and the net foreign balance turned negative by \$1 billion as exports held about even while imports rose with general business.

Like the market pattern, the industrial structure of output last year

featured widespread increases in activity. National income was up in the great majority of nonfarm industries—though a decline in agriculture resulted from farm price weakness and rising production costs. Outside of farming, increases occurred in every major type of earnings—employee compensation, corporate profits, net income of business and professional proprietors, and interest and rental income. Compensation of employees, up 8 percent for the year, accounted for \$21 billion or two-thirds of the overall rise of \$32 billion in national income. In relative terms, the most pronounced improvement shown for any income share was the 25 percent rebound of corporate profits, which had been off sharply in 1958 due to the recession.

## ***Quarterly swings***

The course of events during the year was greatly influenced by the work stoppage in steel. Economic activity in the first half was stimulated by anticipatory buying, and overall production rose in the spring to a quarterly high for the year. Through most of the second half, business was hampered by the materials shortages and purchasing power losses due directly and indirectly to the strike. A vigorous rebound got underway shortly before the end of the year; output was up appreciably for the fourth quarter, and passed \$500 billion in the opening quarter of 1960.

## ***Scope of this report***

This general economic background was brought out as it developed, in the quarterly tables and analyses published in the SURVEY at the time. The present report details in consecutive sections the 1959 patterns of national product and income, consumer income and outlay, government fiscal operations, for-

eign trade and payments affecting the U.S. economy, saving and investment activities, and the experience of each of the many industry groups which contribute to the national output. Perspective is lent by the inclusion of comparable estimates for 1956-58, and for the important aggregates the annual totals are re-published back to 1947.

Most of these materials are presented here through 1959 for the first time; and measures published earlier have been strengthened statistically by incorporating data from 1957 and 1958 income tax returns and certain other basic materials which have recently been tabulated for those years, as well as payroll data reported under the State Unemployment Insurance Programs and a variety of other annual statistics now at hand for 1959. Revised estimates of residential construction activity, scheduled to be issued this summer, have not been incorporated.

## ***Arrangement of tables***

The grouping of the tables in the present report corresponds closely to that followed in *U.S. Income and Output*, except that the most widely used annual and quarterly summaries are presented first. References to the tables in *U.S. Income and Output* appear in parentheses following the table titles; and on the back cover is a list of the *U.S. Income and Output* tables showing the pages on which they are carried forward in the present report.

Also on the back cover of this issue is information on how to order *U.S. Income and Output* and its companion volumes, which together with this issue of the SURVEY contain the full set of national income and product statistics, interpretative comment, and methodological notes.

# GROSS NATIONAL PRODUCT, NATIONAL

[Millions of dollars]

Line	TABLE 1.—GROSS NATIONAL PRODUCT (I-1, I-3)	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
1	<b>Gross national product</b> .....	234,289	259,426	258,054	281,599	328,975	346,999	365,385	363,112	397,469	419,180	442,769	444,224	482,056
2	<b>Personal consumption expenditures</b> .....	165,409	178,313	181,158	195,013	209,805	219,774	232,649	238,025	256,940	269,917	285,164	293,495	313,835
3	Durable goods.....	20,593	22,723	24,584	30,351	29,471	20,099	32,875	32,398	39,632	38,545	40,355	37,297	43,358
4	Nondurable goods.....	93,382	98,737	96,607	99,801	110,135	115,109	117,961	119,328	124,762	131,422	137,728	141,963	147,649
5	Services.....	51,434	56,853	59,967	64,861	70,199	75,575	81,813	86,299	92,546	99,950	107,081	114,235	122,828
6	<b>Gross private domestic investment</b> .....	31,459	43,087	32,977	49,970	56,334	49,863	50,340	48,872	63,843	67,366	66,125	56,022	72,045
7	New construction.....	15,254	19,454	18,813	24,215	24,811	25,532	27,588	29,722	34,941	35,512	36,065	35,416	40,294
8	Residential nonfarm.....	7,535	10,122	9,642	14,100	12,529	12,842	13,777	15,379	18,705	17,677	17,019	18,047	22,322
9	Other.....	7,719	9,332	9,171	10,115	12,282	12,690	13,811	14,343	16,236	17,835	19,046	17,369	17,972
10	Producers' durable equipment.....	16,667	18,925	17,236	18,940	21,290	21,264	22,305	20,789	23,119	27,194	28,497	23,124	25,820
11	Change in business inventories.....	-462	4,708	-3,072	6,815	10,233	3,067	447	-1,639	5,783	4,660	1,563	-2,518	5,931
12	Nonfarm.....	1,298	2,976	-2,209	6,000	9,057	2,146	1,068	-2,129	5,486	5,075	801	-3,555	5,413
13	Farm.....	-1,760	1,732	-863	815	1,176	921	-621	490	297	-415	762	1,037	518
14	<b>Net exports of goods and services</b> .....	9,039	3,490	3,760	587	2,376	1,318	-434	961	1,094	2,930	4,944	1,249	-968
15	Exports.....	17,900	14,505	13,958	13,098	17,857	17,431	16,600	17,476	19,381	23,135	26,209	22,703	22,874
16	Imports.....	8,861	11,015	10,198	12,511	15,481	16,113	17,034	16,515	18,287	20,205	21,265	21,454	23,842
17	<b>Government purchases of goods and services</b> .....	28,382	34,536	40,159	39,029	60,460	76,044	82,830	75,254	75,592	78,967	86,536	93,458	97,144
18	Federal.....	15,650	19,306	22,241	19,348	38,768	52,854	57,964	47,548	45,282	45,730	49,711	52,620	53,290
19	National defense.....	11,360	11,578	13,570	14,257	33,864	46,408	49,280	41,189	39,081	40,355	44,406	44,837	45,986
20	Other.....	5,417	8,231	8,853	5,202	5,213	6,717	8,989	6,674	6,559	5,706	5,727	8,281	7,782
21	Less: Government sales.....	1,127	503	182	111	309	271	314	315	358	331	422	498	508
22	State and local.....	12,732	15,230	17,918	19,681	21,692	23,190	24,866	27,706	30,310	33,237	36,825	40,838	43,884

TABLE 2.—NATIONAL INCOME (I-8, I-9)

1	<b>National income</b> .....	198,177	223,487	217,690	241,876	279,313	292,155	305,573	301,794	330,206	350,836	365,943	367,686	399,648
2	<b>Compensation of employees</b> .....	128,757	140,969	140,834	154,190	180,327	195,012	208,812	207,595	223,852	242,502	255,499	257,039	277,821
3	Wages and salaries.....	122,858	135,214	134,310	146,391	170,788	184,835	198,030	196,259	210,902	227,634	238,548	239,673	258,206
4	Private.....	105,512	116,443	113,809	124,121	141,928	151,870	164,157	161,867	174,927	189,593	198,379	196,426	212,893
5	Military.....	4,067	3,970	4,248	4,999	8,684	10,472	10,337	9,951	9,778	9,663	9,644	9,767	9,873
6	Government civilian.....	13,279	14,801	16,255	17,271	20,176	22,493	23,536	24,441	26,197	28,378	30,525	33,480	35,440
7	Supplements to wages and salaries.....	5,899	5,755	6,524	7,799	9,539	10,177	10,782	11,336	12,950	14,868	16,951	17,366	19,615
8	Employer contributions for social insurance.....	3,565	3,042	3,503	3,976	4,753	4,861	4,788	5,122	5,814	6,766	7,811	7,978	9,479
9	Other labor income.....	2,334	2,713	3,021	3,823	4,786	5,316	5,994	6,214	7,136	8,102	9,140	9,388	10,136
10	Employer contributions to private pension and welfare funds.....	1,555	1,810	2,024	2,743	3,582	4,019	4,598	4,739	5,523	6,273	7,163	7,303	7,877
11	Other.....	779	903	997	1,080	1,204	1,297	1,396	1,475	1,613	1,829	1,977	2,085	2,259
12	<b>Proprietors' income</b> .....	35,492	40,194	35,583	37,541	42,329	42,233	40,723	40,442	42,149	43,715	44,457	46,357	46,499
13	Business and professional.....	19,948	22,405	22,657	23,541	25,995	26,896	27,445	27,751	30,382	32,098	32,677	32,340	34,673
14	Income of unincorporated enterprises.....	21,419	22,815	22,194	24,635	26,322	26,695	27,613	27,800	30,580	32,600	32,977	32,394	34,812
15	Inventory valuation adjustment.....	-1,471	-410	463	-1,094	-327	201	-168	-49	-198	-502	-300	-54	-139
16	Farm.....	15,544	17,789	12,926	14,000	16,334	15,337	13,278	12,691	11,767	11,617	11,780	14,017	11,826
17	<b>Rental income of persons</b> .....	6,510	7,297	8,274	9,013	9,431	10,154	10,528	10,869	10,698	10,913	11,891	12,167	12,401
18	<b>Corporate profits and inventory valuation adjustment</b> .....	23,626	30,848	28,226	35,663	40,954	37,672	37,314	33,743	43,126	41,990	41,669	37,448	46,556
19	Profits before tax.....	29,525	33,000	29,370	40,628	42,153	36,691	38,311	34,061	44,862	44,683	43,208	37,698	47,021
20	Profits tax liability.....	11,283	12,483	10,375	17,865	22,447	19,459	20,222	17,220	21,827	21,227	20,922	18,614	23,196
21	Profits after tax.....	18,242	20,517	15,995	22,763	19,706	17,232	18,089	16,841	23,035	23,456	22,286	19,084	23,825
22	Dividends.....	6,521	7,243	7,473	9,208	9,029	8,954	9,225	9,839	11,215	12,132	12,588	12,364	13,363
23	Undistributed profits.....	11,721	13,274	8,522	13,555	10,677	8,278	8,864	7,002	11,820	11,324	9,698	6,720	10,462
24	Inventory valuation adjustment.....	-5,899	-2,152	1,856	-4,965	-1,199	981	-997	-318	-1,736	-2,693	-1,539	-250	-465
25	<b>Net interest</b> .....	3,792	4,179	4,773	5,469	6,272	7,084	8,196	9,145	10,381	11,716	13,427	14,675	16,371

TABLE 3.—RELATION OF GNP NATIONAL INCOME AND PERSONAL INCOME (I-17, I-18)

1	<b>Gross national product</b> .....	234,289	259,426	258,054	284,599	328,975	346,999	365,385	363,112	397,469	419,180	442,769	444,224	482,056
2	Less: Capital consumption allowances.....	13,030	15,471	17,274	19,065	21,970	24,007	26,526	28,809	31,986	34,412	37,443	38,139	40,491
3	<b>Equals: Net national product</b> .....	221,259	243,955	240,780	265,534	307,005	322,992	338,859	334,303	365,483	384,768	405,326	406,085	441,565
4	Less: Indirect business tax and nontax liability.....	18,641	20,405	21,637	23,747	25,647	28,140	30,203	30,151	32,865	35,692	38,186	39,350	42,571
5	Business transfer payments.....	674	739	781	843	985	1,169	1,369	1,262	1,457	1,616	1,790	1,845	1,801
6	Statistical discrepancy.....	3,541	-847	510	-734	1,247	1,374	1,283	853	988	-2,428	-601	-1,661	-1,826
7	Plus: Subsidies minus current surplus of government enterprises.....	-226	-171	-162	198	187	-154	-431	-243	33	948	992	1,135	629
8	<b>Equals: National income</b> .....	198,177	223,487	217,690	241,876	279,313	292,155	305,573	301,794	330,206	350,836	366,943	367,686	399,648
9	Less: Corporate profits and inventory valuation adjustment.....	23,626	30,848	28,226	35,663	40,954	37,672	37,314	33,743	43,126	41,990	41,669	37,448	46,556
10	Contributions for social insurance.....	5,683	5,220	5,737	6,870	8,170	8,614	8,728	9,695	10,995	12,586	14,522	14,827	17,303
11	Excess of wage accruals over disbursements.....	15	35	-46	24	74	-22	-76	0	0	0	0	0	0
12	Plus: Government transfer payments to persons.....	11,113	10,542	11,622	14,304	11,590	12,041	12,887	14,961	16,050	17,190	20,089	24,517	25,243
13	Net interest paid by government.....	4,420	4,527	4,670	4,794	4,973	5,016	5,171	5,407	5,389	5,745	6,204	6,175	7,091
14	Dividends.....	6,521	7,243	7,473	9,208	9,029	8,954	9,225	9,839	11,215	12,132	12,588	12,364	13,363
15	Business transfer payments.....	674	739	781	843	985	1,169	1,369	1,262	1,457	1,616	1,790	1,845	1,801
16	<b>Equals: Personal income</b> .....	191,581	210,435	208,319	228,468	256,692	273,071	288,259	289,825	310,196	332,943	351,423	360,312	383,287

# INCOME, AND PERSONAL INCOME, 1947-59

[Billions of dollars, seasonally adjusted at annual rates]

1956				1957				1958				1959				Line
I	II	III	IV													
410.6	415.0	421.0	430.0	438.5	442.1	448.3	442.3	432.0	436.8	447.0	461.0	473.1	487.9	481.4	486.4	1
265.6	268.2	270.4	275.6	280.1	283.3	288.7	288.6	287.7	291.2	294.8	300.2	306.1	313.6	316.0	319.6	2
38.8	38.2	37.7	39.4	40.4	40.4	40.9	39.7	36.5	36.4	36.7	39.6	41.6	44.4	44.0	43.5	3
129.7	131.0	131.7	133.3	135.4	136.8	139.7	139.0	139.7	141.4	143.0	143.8	145.3	147.7	148.0	149.6	4
97.1	98.9	101.0	102.8	104.2	106.2	108.0	109.9	111.5	113.4	115.1	116.9	119.2	121.4	124.1	126.6	5
67.1	66.9	67.3	68.1	67.1	67.3	67.6	62.4	52.4	52.5	55.8	63.2	70.9	78.9	67.5	70.8	6
35.1	35.7	35.7	35.5	35.8	36.0	36.2	36.1	35.2	34.3	35.0	36.8	39.4	41.3	41.1	39.4	7
17.8	18.0	17.6	17.3	17.1	16.9	17.0	17.1	17.1	16.9	18.0	19.9	21.9	23.5	22.6	21.3	8
17.3	17.7	18.1	18.2	18.7	19.1	19.3	19.0	18.1	17.4	17.0	16.9	17.5	17.8	18.5	18.1	9
25.8	26.7	27.6	28.6	28.9	28.6	28.9	27.5	24.1	22.7	22.3	23.5	23.9	26.1	26.5	26.8	10
6.2	4.4	4.0	4.0	2.3	2.7	2.5	-1.2	-6.9	-4.5	-1.6	2.9	7.6	11.5	-1	4.7	11
6.6	5.2	4.4	4.1	2.0	2.0	1.5	-2.3	-8.0	-5.7	-2.6	2.0	6.9	11.0	-1	4.3	12
1.4	2.6	3.5	4.3	6.0	5.1	5.1	3.5	1.7	1.3	1.6	.4	-1.0	-2.2	-2	-4	14
21.4	22.6	24.1	24.5	27.0	26.4	26.6	24.9	22.5	22.7	22.9	22.7	21.8	22.2	24.0	23.5	15
20.0	20.0	20.5	20.2	21.0	21.3	21.5	21.3	20.8	21.4	21.4	22.3	22.8	24.4	24.2	23.9	16
76.6	77.3	79.8	82.0	85.3	86.4	86.9	87.7	90.1	91.9	94.8	97.1	97.1	97.7	98.1	96.4	17
44.8	44.5	46.2	47.5	49.5	50.0	50.0	49.4	50.6	51.8	53.7	54.3	53.3	53.7	53.6	52.5	18
39.1	39.2	41.0	42.1	43.7	44.9	45.0	44.0	44.4	44.6	44.9	45.5	45.9	46.4	46.1	45.5	19
6.1	5.7	5.4	5.7	6.2	5.4	5.5	5.9	6.8	7.8	9.1	9.4	7.9	7.8	8.0	7.5	20
.3	.4	.3	.3	.4	.3	.5	.5	.5	.6	.4	.6	.5	.5	.5	.5	21
31.7	32.8	33.7	34.5	35.8	36.4	36.9	38.3	39.5	40.1	41.2	42.8	43.8	44.0	44.5	43.9	22

343.2	348.3	352.6	359.1	364.0	367.1	371.6	365.1	357.6	360.4	370.8	381.9	390.9	405.4	399.4	402.8	1
235.8	241.2	243.8	249.6	252.3	255.5	258.1	256.0	252.5	253.4	258.8	263.4	270.4	279.7	279.5	281.6	2
221.6	226.6	228.7	233.4	235.9	238.7	240.9	238.7	235.3	236.2	241.4	245.6	251.4	260.1	259.7	261.5	3
184.5	188.9	190.3	194.5	196.5	198.8	200.2	198.0	193.5	193.4	197.5	201.2	206.8	214.9	214.2	215.6	4
9.7	9.7	9.7	9.6	9.6	9.7	9.8	9.5	9.5	9.7	10.0	9.9	9.9	9.9	9.9	9.8	5
27.4	28.0	28.8	29.3	29.8	30.2	30.9	31.2	32.3	33.2	34.0	34.4	34.8	35.3	35.7	36.1	6
14.2	14.6	15.2	15.6	16.4	16.8	17.2	17.3	17.2	17.1	17.4	17.8	19.0	19.6	19.8	20.1	7
6.4	6.6	6.9	7.1	7.7	7.8	7.9	7.9	7.8	7.8	8.0	8.2	9.2	9.6	9.5	9.6	8
7.7	8.0	8.2	8.5	8.8	9.0	9.3	9.5	9.4	9.3	9.4	9.5	9.8	10.0	10.3	10.5	9
42.7	43.3	44.4	44.5	43.9	44.3	45.2	44.5	46.2	45.8	46.6	46.8	46.8	46.8	46.1	46.3	12
31.5	32.1	32.3	32.5	32.6	32.8	32.9	32.4	31.5	32.0	32.6	33.3	33.8	34.8	35.0	35.1	13
11.2	11.2	12.1	12.0	11.2	11.5	12.3	12.1	14.7	13.9	14.0	13.5	13.0	12.0	11.1	11.2	14
10.7	10.8	11.0	11.1	11.4	11.8	12.1	12.2	12.1	12.1	12.2	12.2	12.3	12.4	12.4	12.5	15
42.7	41.5	41.5	42.3	43.5	42.2	42.5	38.4	32.6	34.7	38.5	44.0	45.5	50.4	44.9	45.5	16
45.7	45.2	42.7	45.3	46.0	43.7	43.8	39.4	32.8	34.4	38.8	44.9	46.4	51.7	45.3	44.8	17
21.7	21.5	20.3	21.5	22.3	21.2	21.2	19.1	16.2	17.0	19.1	22.1	22.9	25.5	22.3	22.1	18
24.0	23.7	22.4	23.8	23.7	22.6	22.6	20.3	16.6	17.4	19.6	22.7	23.5	26.2	22.9	22.7	19
11.7	12.0	12.3	12.0	12.7	12.8	12.9	12.3	12.7	12.6	12.6	12.0	13.0	13.2	13.6	13.8	20
-2.9	-3.7	-1.2	-3.1	-2.4	-1.5	-1.3	-1.0	-1.2	.3	-2	-1.9	-1.9	-1.3	-1.4	.7	21
11.2	11.5	11.9	12.3	12.8	13.3	13.7	14.0	14.1	14.4	14.8	15.4	15.9	16.2	16.5	16.9	22

410.6	415.0	421.0	430.0	438.5	442.1	448.3	442.3	432.0	436.8	447.0	461.0	473.1	487.9	481.4	486.4	1
33.6	34.1	34.7	35.3	36.6	37.3	37.8	38.0	37.7	37.9	38.2	38.7	39.5	40.2	40.7	41.4	2
377.1	380.9	386.3	394.7	401.9	404.8	410.4	404.3	394.3	398.9	408.8	422.2	433.6	447.7	440.7	445.0	3
34.5	35.3	35.9	37.1	37.6	38.2	38.5	38.4	38.4	39.2	39.4	40.4	41.5	42.2	43.0	43.5	4
1.5	1.6	1.6	1.7	1.7	1.8	1.8	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	5
-1.3	-3.3	-2.8	-2.2	-2	-1.1	-1.6	-1.3	-2.5	-1.3	-2.1	-1.7	-1.1	-1.0	-3.0	-2.6	6
.8	.9	1.0	1.1	1.2	1.1	.9	.8	1.0	1.2	1.2	1.2	.8	.7	.5	.5	7
343.2	348.3	352.6	359.1	364.0	367.1	371.6	365.1	357.6	360.4	370.8	381.9	390.9	405.4	399.4	402.8	8
42.7	41.5	41.5	42.3	43.5	42.2	42.5	38.4	32.6	34.7	38.5	44.0	45.5	50.4	44.9	45.5	9
12.1	12.4	12.8	13.1	14.4	14.5	14.7	14.6	14.6	14.6	15.0	15.2	16.9	17.4	17.4	17.5	10
.0	.0	.0	.0	.0	.0	.0	.0	.6	.6	-1.3	.0	.0	.0	.0	.0	11
16.7	17.1	17.4	17.7	18.6	20.2	20.2	21.5	22.8	25.0	25.6	25.3	24.8	25.0	25.0	26.0	12
5.5	5.7	5.8	5.9	6.1	6.2	6.3	6.3	6.1	6.1	6.4	6.4	6.6	6.9	7.3	7.6	13
11.7	12.0	12.3	12.0	12.7	12.8	12.9	12.3	12.7	12.6	12.6	12.0	13.0	13.2	13.6	13.8	14
1.5	1.6	1.6	1.7	1.7	1.8	1.8	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	15
323.8	330.9	335.4	341.1	345.1	351.4	355.6	354.1	353.2	355.9	364.7	368.1	374.7	384.5	384.8	389.0	16

# GROSS NATIONAL PRODUCT, NATIONAL

TABLE 4.—PERSONAL INCOME AND ITS DISPOSITION, (II-1, II-2)		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
		[Millions of dollars]												
1	<b>Personal income</b> .....	191,581	210,135	208,319	228,468	256,692	273,071	288,259	289,825	310,196	332,943	351,423	360,312	383,287
2	Wage and salary disbursements .....	122,843	135,179	134,356	146,367	170,714	184,857	198,106	196,259	210,902	227,634	238,548	239,673	258,206
3	Commodity-producing industries .....	54,330	60,257	56,914	63,495	74,885	80,547	88,077	84,062	91,390	98,724	102,217	97,923	107,208
4	Manufacturing only .....	42,500	46,459	43,860	49,393	58,277	62,960	69,881	66,077	72,252	77,706	80,644	76,701	84,723
5	Distributive industries .....	35,164	38,802	39,016	41,313	45,953	48,749	51,797	52,324	55,766	60,336	63,403	63,822	68,196
6	Service industries .....	15,997	17,349	17,925	19,289	21,060	22,628	24,283	25,481	27,771	30,533	32,759	34,681	37,489
7	Government .....	17,346	18,771	20,501	22,270	28,816	32,933	33,949	34,392	35,975	38,041	40,169	43,247	45,313
8	Other labor income .....	2,334	2,713	3,021	3,923	4,786	5,316	5,994	6,214	7,136	8,102	9,140	9,388	10,136
9	Proprietors' income .....	35,492	40,194	35,583	37,541	42,329	42,233	40,723	40,442	42,149	43,715	44,457	46,357	46,499
10	Business and professional .....	19,948	22,405	22,657	23,541	25,995	26,896	27,445	27,751	30,382	32,098	32,677	32,340	34,673
11	Farm .....	15,544	17,789	12,926	14,000	16,334	15,337	13,278	12,691	11,767	11,617	11,780	14,017	11,826
12	Rental income of persons .....	6,510	7,297	8,274	9,013	9,431	10,154	10,528	10,869	10,698	10,913	11,891	12,167	12,401
13	Dividends .....	6,521	7,243	7,473	9,208	9,029	8,954	9,225	9,839	11,215	12,132	12,588	12,364	13,363
14	Personal interest income .....	8,212	8,706	9,443	10,263	11,245	12,100	13,367	14,552	15,770	17,461	19,631	20,850	23,462
15	Transfer payments .....	11,787	11,281	12,403	15,147	12,575	13,210	14,256	16,223	17,507	18,806	21,879	26,362	27,044
16	Old-age and survivors insurance benefits .....	463	552	664	954	1,872	2,177	2,979	3,633	4,915	5,652	7,321	8,478	10,151
17	State unemployment insurance benefits .....	775	790	1,730	1,367	837	992	954	2,015	1,369	1,400	1,755	3,944	2,514
18	Veterans' benefits .....	6,745	5,769	5,104	4,884	3,897	3,863	3,738	3,848	4,250	4,227	4,364	4,559	4,449
19	Other .....	3,804	4,170	4,905	7,942	5,969	6,178	6,585	6,727	6,973	7,527	8,439	9,381	9,930
20	Less: Personal contributions for social insurance .....	2,118	2,178	2,234	2,894	3,417	3,753	3,940	4,573	5,181	5,820	6,711	6,849	7,824
21	Less: Personal tax and nontax payments .....	21,468	21,135	18,665	20,813	29,211	34,357	35,785	32,940	35,748	40,001	42,632	42,440	46,021
22	Federal .....	19,650	18,997	16,194	18,179	26,278	31,165	32,359	29,155	31,521	35,180	37,342	36,740	39,842
23	State and local .....	1,818	2,138	2,471	2,634	2,933	3,192	3,426	3,785	4,227	4,821	5,290	5,700	6,179
24	<b>Equals: Disposable personal income</b> .....	170,113	189,300	189,654	207,655	227,481	238,714	252,474	256,885	274,445	292,942	308,791	317,872	337,266
25	Less: Personal consumption expenditures .....	165,409	178,313	181,158	195,013	209,805	219,774	232,649	238,025	256,940	269,917	285,164	293,495	313,835
26	<b>Equals: Personal saving</b> .....	4,704	10,987	8,496	12,642	17,676	18,940	19,825	18,860	17,508	23,025	23,627	24,377	23,431
27	Addendum: Disposable personal income in constant (1954) dollars .....	201,079	211,508	213,815	230,984	236,959	243,586	255,024	256,885	273,355	286,917	293,807	296,246	311,131

TABLE 5.—GROSS NATIONAL PRODUCT IN CONSTANT DOLLARS (I-2, I-5)		[Billions of 1954 dollars]												
1	<b>Gross national product</b> .....	282.3	293.1	292.7	318.1	341.8	353.5	369.0	363.1	392.7	400.9	408.6	401.0	428.0
2	<b>Personal consumption expenditures</b> .....	195.6	199.3	204.3	216.8	218.5	224.2	235.1	238.0	256.0	264.3	271.2	273.6	289.4
3	Durable goods .....	23.3	24.6	26.3	32.1	29.2	28.5	33.1	32.4	39.6	38.0	38.5	35.6	40.8
4	Non-durable goods .....	105.3	105.1	106.3	109.2	111.2	115.0	118.3	119.3	125.4	130.3	132.6	133.7	139.3
5	Services .....	67.0	69.6	71.7	75.5	78.2	80.8	83.7	86.3	91.0	96.0	100.1	104.3	109.3
6	<b>Gross private domestic investment</b> .....	41.5	49.8	38.5	55.9	57.7	50.4	50.6	48.9	62.5	61.7	58.1	48.3	60.9
7	New construction .....	19.9	22.7	22.3	27.4	26.0	26.0	27.6	29.7	33.9	32.3	31.8	31.0	34.4
8	Residential nonfarm .....	9.6	11.4	11.2	15.5	12.9	12.8	13.6	15.4	18.2	16.2	15.3	16.2	19.4
9	Other .....	10.3	11.2	11.1	11.9	13.2	13.2	14.0	14.3	15.7	16.1	16.5	14.9	15.0
10	Producers' durable equipment .....	21.7	22.8	19.8	21.3	22.0	21.8	22.5	20.8	22.5	25.0	24.6	19.4	21.3
11	Change in business inventories .....	-1	4.4	-3.6	7.2	9.7	2.6	.5	-1.6	6.1	4.5	1.6	-2.2	5.2
12	Nonfarm .....	1.4	3.0	-2.6	6.5	9.0	2.2	1.1	-2.1	5.4	4.9	.7	-3.1	4.9
13	Farm .....	-1.6	1.4	-1.0	.7	.7	.4	-1.7	.5	.7	-4	1.0	.9	.3
14	<b>Net exports of goods and services</b> .....	8.0	2.0	2.6	.2	2.2	1.2	-1.9	1.0	.9	2.5	3.8	-2	-2.4
15	Exports .....	19.2	14.7	15.1	14.5	17.3	16.9	16.4	17.5	19.2	22.4	24.4	21.4	21.9
16	Imports .....	11.1	12.8	12.4	14.2	15.1	15.7	17.3	16.5	18.3	19.8	20.6	21.6	24.3
17	<b>Government purchases of goods and services</b> .....	37.2	42.1	47.2	45.1	63.3	77.7	84.3	75.3	73.2	72.3	75.5	79.3	80.2
18	Federal .....	19.4	22.9	25.3	21.6	39.3	53.3	58.8	47.5	43.5	41.7	43.2	44.5	43.6
19	State and local .....	17.8	19.2	21.9	23.5	24.1	24.5	25.5	27.7	29.7	30.6	32.2	34.8	36.6

TABLE 6.—IMPLICIT PRICE DEFLECTORS FOR GNP (VII-2, VII-3)		[Index numbers 1954=100]												
1	<b>Gross national product</b> .....	83.0	88.5	88.2	89.5	96.2	98.1	99.0	100.0	101.2	104.6	108.4	110.8	112.6
2	<b>Personal consumption expenditures</b> .....	84.6	89.5	88.7	89.9	96.0	98.0	99.0	100.0	100.4	102.1	105.1	107.3	108.4
3	Durable goods .....	88.4	92.4	93.5	94.6	101.1	102.2	99.4	100.0	100.1	101.3	104.7	104.9	106.2
4	Non-durable goods .....	88.7	94.0	90.9	91.4	99.0	100.1	99.7	100.0	99.5	100.9	103.9	106.2	106.0
5	Services .....	76.8	81.7	83.6	85.9	89.8	93.6	97.7	100.0	101.7	104.1	107.0	109.5	112.4
6	<b>Gross private domestic investment</b> .....													
7	New construction .....	76.6	85.9	84.3	88.3	95.3	98.4	100.1	100.0	103.1	109.8	113.5	114.1	117.2
8	Residential nonfarm .....	78.4	88.6	85.9	90.9	97.5	100.3	101.3	100.0	103.0	109.0	111.2	111.7	115.2
9	Other .....	74.8	83.1	82.6	85.1	93.1	96.5	98.9	100.0	103.2	110.7	115.7	116.8	119.7
10	Producers' durable equipment .....	76.8	83.1	87.0	89.0	96.8	97.5	99.0	100.0	102.6	109.0	115.7	119.0	121.3
11	Change in business inventories .....													
12	<b>Net exports of goods and services</b> .....													
13	Exports .....	93.4	98.6	92.7	90.3	103.3	103.0	101.0	100.0	100.7	103.4	107.4	105.9	104.5
14	Imports .....	79.7	86.3	82.0	87.8	102.8	102.8	98.2	100.0	99.9	101.8	103.2	99.2	98.1
15	<b>Government purchases of goods and services</b> .....	76.4	82.0	85.1	86.5	95.5	97.8	98.3	100.0	103.3	109.2	114.6	117.9	121.2
16	Federal .....	80.8	84.4	88.0	89.6	98.7	99.2	98.6	100.0	104.1	109.7	114.9	118.2	122.1
17	State and local .....	71.5	79.3	81.7	83.7	90.2	94.8	97.5	100.0	102.2	108.6	114.2	117.4	120.0

# INCOME, AND PERSONAL INCOME, 1947-59

[Seasonally adjusted at annual rates]

1956				1957				1958				1959				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
[Billions of dollars]																
323.8	330.9	335.4	341.1	345.1	351.4	355.6	354.1	353.2	355.9	364.7	368.1	374.7	384.5	384.8	389.0	1
221.6	226.6	228.7	233.4	235.9	238.7	240.9	238.7	234.7	235.6	242.7	245.6	251.4	260.1	259.7	261.5	2
95.9	98.3	98.7	101.9	102.2	102.8	102.9	102.9	96.4	95.9	98.3	101.0	104.5	109.6	107.1	107.7	3
75.7	77.1	77.4	80.6	80.8	81.2	81.1	79.5	75.8	75.0	76.9	79.1	82.2	86.5	85.0	85.2	4
59.1	60.3	60.8	61.2	62.2	63.3	64.3	63.7	63.3	63.1	64.1	64.7	66.3	68.2	69.1	69.1	5
29.5	30.2	30.8	31.5	32.0	32.6	33.1	33.3	33.8	34.4	35.0	35.5	36.0	37.1	38.0	38.8	6
37.1	37.8	38.4	38.9	39.4	39.9	40.6	40.7	41.2	42.2	45.2	44.4	44.7	45.1	45.5	45.9	7
7.7	8.0	8.2	8.5	8.8	9.0	9.3	9.5	9.4	9.3	9.4	9.5	9.8	10.0	10.3	10.5	8
42.7	43.3	44.4	44.5	43.9	44.3	45.2	44.5	46.2	45.8	46.6	46.8	46.8	46.8	46.8	46.3	9
31.5	32.1	32.3	32.5	32.6	32.8	32.9	32.4	31.5	32.0	32.6	33.3	33.8	34.8	35.0	35.1	10
11.2	11.2	12.1	12.0	11.2	11.5	12.3	12.1	14.7	13.9	14.0	13.5	13.0	12.0	11.1	11.2	11
10.7	10.8	11.0	11.1	11.4	11.8	12.1	12.2	12.1	12.1	12.2	12.2	12.3	12.4	12.4	12.5	12
11.7	12.0	12.3	12.0	12.7	12.8	12.9	12.3	12.7	12.6	12.6	12.0	13.0	13.2	13.6	13.8	13
16.7	17.2	17.7	18.2	18.9	19.5	20.0	20.2	20.2	20.4	20.9	21.8	22.6	23.1	23.8	24.5	14
18.2	18.7	19.0	19.4	20.3	21.9	22.0	23.4	24.6	26.8	27.4	27.1	26.6	26.8	26.8	27.8	15
5.3	5.6	5.8	5.9	6.3	7.7	7.5	7.8	7.8	8.6	8.7	8.8	9.5	10.3	10.4	10.5	16
1.3	1.4	1.5	1.5	1.6	1.6	1.7	2.4	3.1	4.2	4.8	4.2	2.9	2.2	2.1	2.8	17
4.3	4.3	4.1	4.2	4.3	4.3	4.3	4.5	4.6	4.6	4.5	4.5	4.5	4.5	4.3	4.3	18
7.3	7.4	7.6	7.8	8.2	8.4	8.5	8.7	9.1	9.4	9.4	9.6	9.7	9.8	10.1	10.2	19
5.7	5.8	5.8	6.0	6.7	6.7	6.8	6.7	6.8	6.7	7.0	6.9	7.7	7.8	7.9	7.9	20
39.2	39.8	40.2	40.8	42.2	42.6	43.0	42.8	41.8	41.9	42.8	43.2	45.1	46.2	46.3	46.5	21
34.5	35.1	35.3	35.8	37.0	37.4	37.6	37.4	36.2	36.3	37.1	37.4	39.0	40.1	40.0	40.2	22
4.7	4.8	4.9	5.0	5.1	5.2	5.4	5.4	5.6	5.7	5.7	5.8	6.0	6.1	6.2	6.3	23
284.6	291.1	295.2	300.3	303.0	308.8	312.7	311.2	311.4	314.0	321.9	324.9	329.6	338.3	338.5	342.4	24
265.6	268.2	270.4	275.6	280.1	283.3	288.7	288.6	287.7	291.2	294.8	300.2	306.1	313.6	316.0	319.6	25
19.0	22.9	24.8	24.7	22.9	25.4	24.0	22.6	23.7	22.8	27.1	24.7	23.6	24.8	22.5	22.8	26
282.0	286.2	287.7	291.0	291.1	294.6	296.1	293.3	291.0	292.4	300.0	302.2	305.8	313.0	311.4	313.6	27

[Billions of 1954 dollars]

398.8	398.9	400.2	405.5	409.6	410.0	411.0	403.8	391.6	394.6	403.1	414.3	422.9	434.2	426.3	429.1	1
263.2	263.7	263.4	266.9	268.9	270.4	273.4	272.1	269.0	271.2	274.8	279.4	283.9	290.0	290.8	292.8	2
38.9	38.0	37.1	38.2	38.9	38.5	39.0	37.7	34.9	34.7	35.0	37.6	39.3	41.6	41.2	41.1	3
130.2	130.3	129.7	130.9	131.7	132.2	133.8	132.7	131.5	132.6	134.8	135.8	137.3	139.8	139.5	140.5	4
94.2	95.3	96.7	97.8	98.3	99.7	100.7	101.8	102.6	103.8	105.0	106.0	107.3	108.6	110.1	111.2	5
62.8	61.5	61.4	61.3	59.8	59.3	58.9	54.1	45.1	45.1	48.1	54.6	60.6	66.7	56.7	59.4	6
32.7	32.6	32.3	31.8	31.9	31.7	31.7	31.6	31.0	30.1	30.7	32.1	33.9	35.2	35.0	33.4	7
16.6	16.5	16.0	15.7	15.5	15.2	15.2	15.3	15.4	15.2	16.1	17.7	19.2	20.4	19.6	18.3	8
16.1	16.1	16.3	16.0	16.4	16.5	16.5	16.3	15.6	14.9	14.6	14.4	14.8	14.8	15.4	15.0	9
24.3	24.7	25.2	25.5	25.4	24.8	24.9	23.6	20.4	19.1	18.7	19.6	19.8	21.5	21.7	22.2	10
5.8	4.1	3.9	4.0	2.5	2.8	2.3	-1.0	-6.2	-4.1	-1.3	2.9	6.8	10.1	.0	3.8	11
6.4	5.0	4.3	3.9	1.8	1.7	1.3	-2.0	-7.0	-5.1	-2.3	1.9	6.1	9.7	-1.1	4.0	12
-1.6	-1.8	-1.4	.1	.7	1.1	1.0	.9	.7	.9	1.0	1.0	.7	.7	.1	-1.1	13
.9	2.2	3.1	3.8	5.0	4.2	3.8	2.2	.3	-1.2	.2	-1.1	-2.7	-3.8	-1.7	-1.5	14
20.6	22.0	23.4	23.5	25.2	24.7	24.7	23.0	21.0	21.3	21.8	21.6	20.8	21.2	23.1	22.5	15
19.7	19.7	20.2	19.7	20.2	20.5	20.8	20.8	20.7	21.5	21.6	22.7	23.5	25.0	24.8	24.0	16
71.8	71.5	72.1	73.5	75.8	76.0	74.8	75.4	77.2	78.5	79.9	81.5	81.1	81.2	80.5	78.5	17
44.8	40.9	41.5	42.5	44.0	44.0	42.8	42.3	43.2	44.4	44.9	45.3	44.3	44.4	43.5	42.3	18
30.0	30.6	30.7	31.0	31.9	32.1	32.1	33.1	34.0	34.1	35.0	36.1	36.8	36.8	37.0	36.2	19

[Index numbers, 1954=100]

103.0	104.0	105.2	106.0	107.0	107.8	109.1	109.5	110.3	110.7	110.9	111.3	111.9	112.4	112.9	113.3	1
100.9	101.7	102.6	103.2	104.1	104.8	105.6	106.1	107.0	107.4	107.3	107.5	107.8	108.1	108.7	109.2	2
99.8	100.6	101.8	103.2	103.8	104.8	105.1	105.3	104.7	104.7	104.8	105.4	105.8	106.6	106.8	105.7	3
99.6	100.5	101.5	101.9	102.9	103.4	104.4	104.8	106.2	106.6	106.1	105.8	105.8	105.6	106.1	106.5	4
103.1	103.8	104.5	105.1	106.0	106.5	107.3	108.0	108.7	109.2	109.6	110.3	111.1	111.9	112.7	113.8	5
107.4	109.6	110.5	111.8	112.2	113.5	114.2	114.1	113.6	113.9	114.1	114.9	116.1	117.3	117.4	117.9	6
107.1	109.0	109.6	111.0	110.4	111.0	111.6	111.1	111.0	111.6	111.5	112.7	114.0	115.1	115.3	115.9	7
107.7	110.2	111.4	113.5	113.9	115.8	116.5	116.6	116.1	116.8	116.8	117.5	118.6	120.1	120.0	120.2	8
105.9	108.1	109.6	112.2	114.0	115.4	116.4	116.9	118.2	118.9	119.2	119.6	120.7	121.6	122.1	120.9	9
108.7	102.9	102.9	104.0	107.2	106.6	107.8	108.0	107.1	106.3	105.0	105.1	105.1	104.4	104.0	104.6	10
101.6	101.6	101.6	102.6	103.8	103.8	103.0	102.3	100.4	99.6	98.8	98.1	97.4	97.5	97.7	99.9	11
106.6	108.1	110.7	111.5	112.5	113.7	116.0	116.4	116.7	117.1	118.6	119.2	119.7	120.2	121.9	122.8	12
107.2	108.6	111.2	111.8	112.6	113.7	116.8	116.8	117.1	116.8	119.4	119.8	120.3	120.9	123.3	124.1	13
105.7	107.4	109.9	111.1	112.3	113.6	115.0	115.9	116.2	117.4	117.6	118.4	119.0	119.5	120.2	121.3	14

# SUMMARY DATA, 1959

## I.—National Income and Product Account, 1959<sup>1</sup>

[Billions of dollars]

Item		Item	
1 Compensation of employees.....	277.8	24 Personal consumption expenditures (II-2).....	313.8
2 Wages and salaries.....	258.2	25 Gross private domestic investment (V-1).....	72.0
3 Disbursements (II-7).....	258.2	26 Net exports of goods and services.....	-1.0
4 Excess of accruals over disbursements (V-11).....	0	27 Exports (IV-1).....	22.9
5 Supplements.....	19.6	28 Imports (IV-2).....	23.8
6 Employer contributions for social insurance (III-18).....	9.5	29 Government purchases of goods and services (III-1).....	97.1
7 Other labor income (II-11).....	10.1		
8 Proprietor's income (II-12).....	46.5		
9 Rental income of persons (II-15).....	12.4		
10 Corporate profits and inventory valuation adjustment.....	46.6		
11 Profits before tax.....	47.0		
12 Tax liability (III-15).....	23.2		
13 Profits after tax.....	23.8		
14 Dividends (II-16).....	13.4		
15 Undistributed (V-12).....	10.5		
16 Inventory valuation adjustment (V-13).....	- .5		
17 Net interest (II-18).....	16.4		
<b>18 NATIONAL INCOME.....</b>	<b>399.6</b>		
19 Business transfer payments (II-21).....	1.8		
20 Indirect business tax and nontax liability (III-16).....	42.6		
21 Current surplus of government enterprises less subsidies (III-10).....	- .6		
22 Capital consumption allowances (V-14).....	40.5		
23 Statistical discrepancy (V-16).....	-1.8		
<b>GROSS NATIONAL PRODUCT.....</b>	<b>482.1</b>	<b>GROSS NATIONAL PRODUCT.....</b>	<b>482.1</b>

## II.—Personal Income and Outlay Account, 1959<sup>1</sup>

[Billions of dollars]

Item		Item	
1 Personal tax and nontax payments (III-12).....	46.0	7 Wage and salary disbursements (I-3).....	258.2
2 Personal consumption expenditures (I-24).....	313.8	8 Manufacturing.....	84.7
3 Durable goods.....	43.4	9 Other private.....	128.2
4 Nondurable goods.....	147.6	10 Government.....	45.3
5 Services.....	122.8	11 Other labor income (I-7).....	10.1
6 Personal saving (V-10).....	23.4	12 Proprietors' income (I-8).....	46.5
		13 Business and professional.....	34.7
		14 Farm.....	11.8
		15 Rental income of persons (I-9).....	12.4
		16 Dividends (I-14).....	13.4
		17 Personal interest income.....	23.5
		18 Net interest (I-17).....	16.4
		19 Net interest paid by government (III-9).....	7.1
		20 Transfer payments.....	27.0
		21 Business (I-19).....	1.8
		22 Government (III-7).....	25.2
		23 Less: Personal contributions for social insurance (III-19).....	7.8
<b>PERSONAL OUTLAY AND SAVING.....</b>	<b>383.3</b>	<b>PERSONAL INCOME.....</b>	<b>383.3</b>

## III.—Government Receipts and Expenditures Account, 1959<sup>1</sup>

[Billions of dollars]

Item		Item	
1 Purchases of goods and services (I-29).....	97.1	12 Personal tax and nontax receipts (II-1).....	46.0
2 Federal.....	53.3	13 Federal.....	39.8
3 National defense (less sales).....	45.5	14 State and local.....	6.2
4 Other.....	7.8		
5 State and local.....	43.9	15 Corporate profits tax accruals (I-12).....	23.2
6 Transfer payments.....	26.8	16 Indirect business tax and nontax accruals (I-20).....	42.6
7 To persons (II-22).....	25.2	17 Contributions for social insurance.....	17.3
8 Foreign (IV-3).....	1.5	18 Employer (I-6).....	9.5
9 Net interest paid (II-19).....	7.1	19 Personal (II-23).....	7.8
10 Subsidies less current surplus of government enterprises (I-21).....	.6		
11 Surplus or deficit (-) on income and product account (V-15).....	-2.5		
<b>GOVERNMENT EXPENDITURES AND SURPLUS.....</b>	<b>129.1</b>	<b>GOVERNMENT RECEIPTS.....</b>	<b>129.1</b>

## IV.—Foreign Transactions Account, 1959<sup>1</sup>

[Billions of dollars]

Item		Item	
1 Exports of goods and services (I-27).....	22.9	2 Imports of goods and services (I-28).....	23.8
		3 Transfer payments from U.S. Government (III-8).....	1.5
<b>RECEIPTS FROM ABROAD.....</b>	<b>22.9</b>	4 Net foreign investment (V-9).....	-2.5
		<b>PAYMENTS TO ABROAD.....</b>	<b>22.9</b>

## V.—Gross Savings and Investment Account, 1959<sup>1</sup>

[Billions of dollars]

Item		Item	
1 Gross private domestic investment (I-25).....	72.0	10 Personal saving (II-6).....	23.4
2 New construction.....	40.3	11 Excess of wage accruals over disbursements (I-4).....	.0
3 Residential nonfarm.....	22.3	12 Undistributed corporate profits (I-15).....	10.5
4 Other.....	18.0	13 Corporate inventory valuation adjustment (I-16).....	- .5
5 Producers' durable equipment.....	25.8	14 Capital consumption allowances (I-22).....	40.5
6 Change in business inventories.....	5.9	15 Government surplus or deficit (-) on income and product account (III-11).....	-2.5
7 Nonfarm.....	5.4	16 Statistical discrepancy (I-23).....	-1.8
8 Farm.....	.5	<b>GROSS SAVING AND STATISTICAL DISCREPANCY.....</b>	<b>69.5</b>
9 Net foreign investment (IV-4).....	-2.5		
<b>GROSS INVESTMENT.....</b>	<b>69.5</b>		

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

# I. GROSS NATIONAL PRODUCT AND NATIONAL INCOME

Table 7.—Gross National Product by Major Type of Product, in Current and Constant Dollars (1-6, 1-7)

Billions of dollars	1956				1957				1958				1959			
	1956	1957	1958	1959	1956	1957	1958	1959	1956	1957	1958	1959	1956	1957	1958	1959
<b>Gross national product</b> .....	419.2	442.8	444.2	482.1	400.9	408.6	401.0	428.0	419.5	427.2	423.1	452.8	400.9	408.6	401.0	428.0
Final sales.....	414.5	441.2	446.7	476.1	396.4	406.9	403.2	422.8	414.5	427.2	423.1	452.8	396.4	406.9	403.2	422.8
Inventory change.....	4.7	1.6	-2.5	5.9	4.5	1.6	-2.2	5.2	4.7	1.6	-2.2	5.9	4.5	1.6	-2.2	5.2
<b>Goods output</b> .....	227.6	238.2	229.1	249.9	221.4	223.4	211.2	228.3	227.6	238.2	229.1	249.9	221.4	223.4	211.2	228.3
Final sales.....	223.0	236.6	231.6	244.0	217.0	221.7	213.4	223.1	223.0	236.6	231.6	244.0	217.0	221.7	213.4	223.1
Inventory change.....	4.7	1.6	-2.5	5.9	4.5	1.6	-2.2	5.2	4.7	1.6	-2.5	5.9	4.5	1.6	-2.2	5.2
Durable goods output.....	89.6	94.5	80.2	94.1	84.9	85.5	71.5	82.1	89.6	94.5	80.2	94.1	84.9	85.5	71.5	82.1
Final sales.....	86.7	93.4	83.3	91.0	82.3	84.5	71.2	79.5	86.7	93.4	83.3	91.0	82.3	84.5	71.2	79.5
Inventory change.....	2.8	1.0	-3.1	3.1	2.7	1.0	-2.7	2.6	2.8	1.0	-3.1	3.1	2.7	1.0	-2.7	2.6
Nondurable goods output.....	138.1	143.7	148.9	155.8	136.5	137.9	139.7	146.2	138.1	143.7	148.9	155.8	136.5	137.9	139.7	146.2
Final sales.....	136.2	143.2	148.3	153.0	134.7	137.2	139.2	143.6	136.2	143.2	148.3	153.0	134.7	137.2	139.2	143.6
Inventory change.....	1.8	0.5	0.6	2.8	1.8	0.7	0.5	2.6	1.8	0.5	0.6	2.8	1.8	0.7	0.5	2.6
<b>Services</b> .....	143.3	154.5	161.3	175.9	135.5	141.2	145.3	151.6	143.3	154.5	161.3	175.9	135.5	141.2	145.3	151.6
<b>Construction</b> .....	48.2	50.1	50.8	56.3	43.9	44.0	44.4	48.1	48.2	50.1	50.8	56.3	43.9	44.0	44.4	48.1

Table 8.—National Income by Industry (1-10)

[Millions of dollars]

	1956	1957	1958	1959
<b>All industries, total</b> .....	350,836	366,943	367,686	399,648
<b>Agriculture, forestry, and fisheries</b> .....	16,087	16,365	18,798	16,813
Farms.....	15,143	15,397	17,822	15,801
Agricultural services, forestry, and fisheries.....	944	968	976	1,012
<b>Mining</b> .....	6,243	6,238	5,357	5,471
Metal mining.....	1,092	951	757	716
Anthracite mining.....	170	162	130	113
Bituminous and other soft coal mining.....	1,543	1,569	1,223	1,198
Crude petroleum and natural gas.....	2,602	2,767	2,476	2,600
Nonmetallic mining and quarrying.....	836	789	771	844
<b>Contract construction</b> .....	19,515	20,247	20,034	21,685
<b>Manufacturing</b> .....	109,268	112,476	104,125	119,400
Food and kindred products.....	8,799	9,075	9,313	10,030
Tobacco manufactures.....	747	807	879	969
Textile-mill products.....	4,382	4,157	3,967	4,641
Apparel and other finished fabric products.....	4,410	4,381	4,323	4,728
Lumber and furniture products.....	5,138	4,718	4,516	5,344
Lumber and wood products, except furniture.....	3,245	2,825	2,757	3,321
Furniture and fixtures.....	1,893	1,893	1,759	2,023
Paper and allied products.....	4,186	4,016	3,952	4,452
Printing, publishing, and allied industries.....	5,436	5,700	5,087	6,180
Chemicals and allied products.....	7,739	8,100	7,945	9,211
Products of petroleum and coal.....	4,344	3,957	4,037	4,543
Rubber products.....	1,895	1,914	1,809	2,132
Leather and leather products.....	1,461	1,480	1,373	1,539
Stone, clay, and glass products.....	3,920	3,871	3,775	4,492
Metals, metal products, and miscellaneous.....	23,486	24,377	21,559	24,423
Primary metal industries.....	10,891	11,293	9,052	10,326
Fabricated metal products, including ordnance.....	7,719	8,089	7,647	8,624
Instruments.....	2,325	2,409	2,343	2,727
Miscellaneous manufacturing.....	2,551	2,586	2,517	2,746
Machinery, except electrical.....	12,182	12,333	10,611	12,501
Electrical machinery.....	7,521	8,358	7,936	9,589
Transportation equipment, except automobiles.....	6,395	7,539	7,034	7,052
Automobiles and automobile equipment.....	7,227	7,693	5,409	7,574
<b>Wholesale and retail trade</b> .....	58,192	60,350	61,094	66,909
Wholesale trade.....	20,414	21,355	21,365	23,763
Retail trade and automobile services.....	37,778	38,995	39,729	43,146
<b>Finance, insurance, and real estate</b> .....	32,367	35,276	37,415	40,518
Banking.....	5,104	5,679	5,845	6,553
Security and commodity brokers, dealers and exchanges.....	510	547	647	786
Finance, n.e.c.....	839	894	863	924
Insurance carriers.....	3,183	3,489	3,989	4,440
Insurance agents and combination offices.....	1,975	2,087	2,173	2,294
Real estate.....	20,756	22,580	23,898	25,521
<b>Transportation</b> .....	16,841	17,208	16,331	17,462
Railroads.....	7,619	7,503	6,799	6,926
Local and highway passenger transportation.....	1,415	1,452	1,409	1,462
Highway freight transportation and warehousing.....	4,647	4,885	4,907	5,585
Water transportation.....	1,012	1,101	920	941
Air transportation (common carriers).....	877	910	974	1,140
Pipe-line transportation.....	305	315	312	323
Services allied to transportation.....	966	1,042	1,010	1,085
<b>Communications and public utilities</b> .....	12,658	13,405	14,087	15,284
Telephone, telegraph, and related services.....	5,328	5,684	6,036	6,531
Radio broadcasting and television.....	683	716	756	790
Utilities: electric and gas.....	6,430	6,777	7,079	7,732
Local utilities and public services, n.e.c.....	217	228	216	233
<b>Services</b> .....	37,252	39,978	41,741	45,090
Hotels and other lodging places.....	1,749	1,810	1,774	1,928
Personal services.....	3,929	4,159	4,185	4,391
Private households.....	7,839	8,383	8,723	9,251
Commercial and trade schools and employment agencies.....	215	235	229	243
Business services, n.e.c.....	4,189	4,627	4,874	5,431
Miscellaneous repair services and hand trades.....	1,457	1,532	1,482	1,630
Motion pictures.....	891	841	783	821
Amusement and recreation, except motion pictures.....	1,279	1,326	1,420	1,542
Medical and other health services.....	7,564	8,187	8,985	9,749
Legal services.....	1,965	2,115	2,192	2,351
Engineering and other professional services, n.e.c.....	1,866	2,036	2,005	2,162
Educational services, n.e.c.....	1,767	1,948	2,127	2,362
Nonprofit membership organizations, n.e.c.....	2,542	2,779	3,012	3,229
<b>Government and government enterprises</b> .....	40,401	43,155	46,605	48,840
Federal—general government.....	18,833	19,425	20,428	20,839
Federal—government enterprises.....	2,667	2,830	3,169	3,269
State and local—general government.....	17,578	19,524	21,534	23,184
State and local—government enterprises.....	1,323	1,376	1,474	1,548
<b>Rest of the world</b> .....	2,012	2,245	2,099	2,174

Table 9.—National Income and Gross National Product by Legal Form of Organization (1-12)

[Millions of dollars]

Line	1956	1957	1958	1959
1 <b>National income</b> .....	350,836	366,943	367,686	399,648
2 <b>Income originating in business, total</b> .....	298,320	310,494	307,357	335,937
3 Corporate business.....	195,159	202,920	195,761	219,354
4 Compensation of employees.....	154,645	162,727	159,322	173,915
5 Wages and salaries.....	143,765	150,577	147,204	160,083
6 Compensation of corporate officers.....	10,909	11,683	n.a.	n.a.
7 Other wages and salaries.....	132,856	138,894	n.a.	n.a.
8 Supplements to wages and salaries.....	10,880	12,150	12,118	13,832
9 Corporate profits and inventory valuation adjustment.....	40,233	39,744	35,649	44,735
10 Profits before tax.....	42,926	41,283	35,899	45,200
11 Profits tax liability.....	21,227	20,922	18,614	23,196
12 Profits after tax.....	21,699	20,361	17,285	22,004
13 Inventory valuation adjustment.....	-2,693	-1,539	-250	-465
14 Net interest.....	281	449	790	704
15 Sole proprietorships and partnerships.....	79,020	81,091	83,399	86,568
16 Compensation of employees.....	34,806	35,982	36,441	39,370
17 Wages and salaries.....	33,588	34,639	35,068	37,722
18 Supplements to wages and salaries.....	1,218	1,343	1,373	1,648
19 Proprietors' income.....	43,290	44,001	45,800	45,882
20 Business and professional.....	31,673	32,221	31,783	34,056
21 Income of unincorporated enterprises.....	32,175	32,521	31,837	34,195
22 Inventory valuation adjustment.....	-502	-300	-54	-139
23 Farm.....	11,617	11,780	14,017	11,826
24 Net interest.....	924	1,108	1,158	1,316
25 Other private business.....	20,151	22,277	23,554	25,198
26 Compensation of employees.....	3,299	3,572	3,755	4,014
27 Wages and salaries.....	3,152	3,403	3,573	3,803
28 Supplements to wages and salaries.....	147	169	182	211
29 Proprietors' income—business and professional.....	425	456	557	617
30 Rental income of persons.....	10,913	11,891	12,167	12,401
31 Net interest.....	5,514	6,358	7,075	8,166
32 Government enterprises.....	3,990	4,206	4,643	4,817
33 Compensation of employees.....	3,990	4,206	4,643	4,817
34 Wages and salaries.....	3,817	3,975	4,359	4,526
35 Supplements to wages and salaries.....	173	231	284	291
36 <b>Income originating in general government</b> .....	36,411	38,949	41,962	44,023
37 Compensation of employees.....	36,411	38,949	41,962	44,023
38 Wages and salaries.....	34,203	36,173	38,867	40,766
39 Supplements to wages and salaries.....	2,208	2,776	3,095	3,257
40 <b>Income originating in households and institutions</b> .....	14,093	15,255	16,268	17,514
41 Compensation of employees.....	9,330	10,042	10,895	11,661
42 Wages and salaries.....	9,088	9,760	10,581	11,285
43 Supplements to wages and salaries.....	242	282	314	376
44 Net interest.....	4,763	5,213	5,373	5,853
45 <b>Income originating in the rest of the world</b> .....	2,012	2,245	2,099	2,174
46 Wages and salaries.....	21	21	21	21
47 Corporate profits after tax.....	1,757	1,925	1,799	1,821
48 Net interest.....	234	299	279	332
49 <b>Gross national product</b> .....	419,180	442,769	444,224	482,056
50 <b>Business</b> .....	366,664	386,320	383,895	418,345
51 Income originating in business (line 2 above).....	298,320	310,494	307,357	335,937
52 Other.....	68,344	75,826	76,538	82,408
53 Indirect business tax and nontax liability.....	35,692	38,186	39,350	42,571
54 Business transfer payments.....	1,616	1,790	1,845	1,801
55 Corporate gifts to nonprofit institutions.....	418	418	418	418
56 Consumer bad debts.....	662	720	720	720
57 Other.....	536	652	707	663
58 Statistical discrepancy.....	-2,428	-601	-1,661	-1,826
59 Less: Subsidies minus current surplus of government enterprises.....	948	992	1,135	629
60 Capital consumption allowances.....	34,412	37,443	38,139	40,491
61 <b>General government (line 36 above)</b> .....	36,411	38,949	41,962	44,023
62 <b>Households and institutions (line 40 above)</b> .....	14,093	15,255	16,268	17,514
63 <b>Rest of the world (line 45 above)</b> .....	2,012	2,245		

**Table 10.—Gross National Product by Legal Form of Organization, in Constant Dollars (I-13)**

[Billions of 1954 dollars]

	1956	1957	1958	1959
<b>Gross national product</b> .....	400.9	408.5	401.0	428.0
Business.....	352.7	359.1	350.9	376.8
General government.....	32.7	33.2	33.4	33.8
Households and institutions.....	13.5	11.1	14.4	15.1
Rest of the world.....	2.0	2.2	2.2	2.3

**Table 11.—Farm and Nonfarm Business Gross Product, in Current and Constant Dollars (I-15)**

	1956	1957	1958	1959
[Millions of dollars]				
<b>Business gross product</b> .....	366,664	386,320	383,895	418,345
Farm.....	19,313	19,361	21,811	20,395
Nonfarm.....	347,351	366,959	362,084	397,950
[Billions of 1954 dollars]				
<b>Business gross product</b> .....	352.7	359.1	350.9	376.8
Farm.....	20.9	20.6	21.5	21.3
Nonfarm.....	331.7	338.5	329.4	355.6

**Table 12.—National Income (I-11, I-14)**

[Billions of dollars]

By industry division	1956	1957	1958	1959	Seasonally adjusted, at annual rates															
					1956				1957				1958				1959			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>All industries, total</b> .....	350.8	366.9	367.7	399.6	343.2	348.3	352.6	359.1	364.0	367.1	371.6	365.1	357.6	360.4	370.8	381.9	390.9	405.4	399.4	402.8
Agriculture, forestry, and fisheries.....	16.1	16.4	18.8	16.8	15.6	15.6	16.6	16.5	15.8	16.1	16.9	16.7	19.2	18.6	18.9	18.5	18.0	17.0	15.9	16.4
Manufacturing.....	109.3	112.5	104.1	119.4	108.0	108.2	107.9	112.9	114.2	113.4	113.6	108.7	100.4	100.0	105.2	110.9	116.0	124.5	118.7	118.4
Durable-goods industries.....	65.9	68.9	60.8	71.0	64.9	65.0	64.5	69.2	70.4	69.6	69.8	65.7	58.9	57.9	60.9	65.6	69.1	75.7	69.5	69.5
Nondurable-goods industries.....	43.4	43.6	43.3	48.4	43.1	43.0	43.5	43.8	43.8	43.8	43.8	43.0	41.5	42.1	44.3	45.3	46.9	48.8	49.2	48.8
Wholesale and retail trade.....	58.2	60.4	61.1	66.9	57.0	58.0	59.2	58.6	60.0	60.5	61.1	59.7	58.9	60.3	61.6	63.5	65.1	67.4	67.2	67.9
Finance, insurance, and real estate.....	32.4	35.3	37.4	40.5	31.7	32.1	32.6	33.1	33.9	34.8	35.9	36.6	36.7	37.1	37.5	38.4	39.3	40.1	41.0	41.6
Transportation.....	16.8	17.2	16.3	17.5	16.6	16.9	16.7	17.1	17.3	17.3	17.5	16.8	16.0	15.9	16.4	17.0	17.1	17.9	17.4	17.4
Communications and public utilities.....	12.7	13.4	14.1	15.3	12.3	12.6	12.9	12.8	13.2	13.3	13.4	13.6	13.8	14.0	14.1	14.1	14.9	15.2	15.4	15.6
Services.....	37.3	40.0	41.7	45.1	36.1	36.8	37.6	38.4	39.0	39.8	40.4	40.7	40.7	41.3	42.1	42.8	43.4	44.5	45.6	46.7
Government and government enterprises.....	40.4	43.2	46.6	48.8	39.2	40.0	41.0	41.5	42.2	42.8	43.7	43.9	45.1	46.1	47.4	47.8	48.1	48.7	49.0	49.6
Other.....	27.8	28.7	27.5	29.3	26.6	28.0	28.1	28.2	28.4	29.1	29.1	28.4	26.8	27.1	27.7	28.4	28.9	30.1	29.1	29.2
<b>By Corporate and Noncorporate Form</b>																				
<b>National income</b> .....	350.8	366.9	367.7	399.6	343.2	348.3	352.6	359.1	364.0	367.1	371.6	365.1	357.6	360.4	370.8	381.9	390.9	405.4	399.4	402.8
<b>Income originating in corporate business</b> .....	195.2	202.9	195.8	219.4	191.9	194.0	195.0	199.8	203.5	203.8	205.2	199.2	189.2	190.4	197.3	206.1	213.4	225.4	218.8	219.8
Compensation of employees.....	154.6	162.7	159.3	173.9	150.6	154.0	155.0	159.0	161.3	163.1	164.3	162.2	157.5	156.7	159.9	163.2	169.0	175.9	175.0	175.7
Wages and salaries.....	143.8	150.6	147.2	160.1	140.1	143.2	144.0	147.7	149.5	151.0	152.0	149.8	145.4	144.7	147.8	150.9	155.6	162.1	161.0	161.6
Supplements to wages and salaries.....	10.9	12.2	12.1	13.8	10.5	10.7	11.0	11.3	11.9	12.1	12.3	12.3	12.1	12.0	12.1	12.4	13.4	13.8	14.0	14.1
Corporate profits and inventory valuation adjustment.....	40.2	39.7	35.6	44.7	41.0	39.8	39.7	40.5	41.7	40.2	40.4	36.6	30.9	32.9	30.6	42.1	43.7	48.8	43.1	43.4
Profits before tax.....	42.9	41.3	35.9	45.2	43.9	43.5	40.9	43.6	44.2	41.7	41.7	37.5	31.1	32.6	36.9	42.9	44.6	50.1	43.4	42.7
Profits tax liability.....	21.2	20.9	18.6	23.2	21.7	21.5	20.3	21.5	22.3	21.2	21.2	19.1	16.2	17.0	19.1	22.1	22.9	25.5	22.3	22.1
Profits after tax.....	21.7	20.4	17.3	22.0	22.2	22.0	20.6	22.0	21.9	20.5	20.5	18.5	14.9	15.7	17.8	20.8	21.7	24.6	21.1	20.6
Inventory valuation adjustment.....	-2.7	-1.5	-2	-5	-2.9	-3.7	-1.2	-3.1	-2.4	-1.5	-1.3	-0.9	-2	-3	-2	-9	-9	-1.3	-4	-7
Net interest.....	.3	.4	.8	.7	.2	.3	.3	.3	.4	.4	.5	.5	.8	.8	.8	.8	.7	.7	.7	.7
<b>Income originating outside corporate business</b> .....	155.7	164.0	171.9	180.3	151.3	154.3	157.6	159.3	160.5	163.3	166.4	165.9	168.4	170.0	173.5	175.7	177.5	180.0	180.6	182.9

**Table 13.—Gross National Product (I-4)**

[Unadjusted for seasonal variation]

	1956	1957	1958	1959	1956	1957	1958	1959	1956	1957	1958	1959	1956	1957	1958	1959	1956	1957	1958	1959
<b>Gross national product</b> .....	419.2	442.8	444.2	482.1	488.9	502.5	504.4	513.4	505.2	510.0	510.9	516.7	503.9	508.3	510.8	521.2	513.8	521.0	519.1	528.1
<b>Personal consumption expenditures</b> .....	269.9	285.2	293.5	313.8	313.8	326.2	326.2	334.4	326.3	330.3	330.7	337.8	326.5	330.3	332.2	340.9	331.1	337.3	337.3	346.1
Durable goods.....	38.5	40.4	37.3	43.4	43.8	46.6	46.2	47.4	46.3	47.3	47.7	48.5	46.5	47.0	47.8	48.9	47.4	47.3	47.3	48.4
Nondurable goods.....	131.4	137.7	142.0	147.6	147.6	151.6	151.6	152.0	151.9	152.5	152.5	153.3	151.9	152.5	152.5	154.0	153.6	153.6	153.6	154.4
Services.....	100.0	107.1	114.2	122.8	124.4	128.8	128.8	130.9	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6	128.6
<b>Gross private domestic investment</b> .....	67.4	66.1	56.0	72.0	68.8	66.0	66.0	66.9	66.7	66.4	66.5	66.5	66.5	66.5	66.5	66.5	66.5	66.5	66.5	66.5
New construction.....	35.5	36.1	35.4	40.3	39.4	39.0	39.0	39.2	39.2	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0
Residential nonfarm.....	17.7	17.0	18.0	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3
Other.....	17.8	19.0	17.4	18.0	17.1	16.7	16.7	16.9	16.9	16.7	16.7	16.7	16.7	16.7	16.7	16.7	16.7	16.7	16.7	16.7
Producers' durable equipment.....	27.2	28.5	23.1	25.8	25.9	24.0	24.0	24.7	24.7	24.7	24.7	24.7	24.7	24.7	24.7	24.7	24.7	24.7	24.7	24.7
Change in business inventories.....	4.7	1.6	-2.5	5.9	3.5	0	0	1.1	2.5	-3	0	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2
Nonfarm.....	5.1	.8	-3.6	5.4	3.6	0	0	1.1	2.5	-3	0	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2
Farm.....	-4	.8	1.0	.5	-1	-2	-1	0	1	2	2	3	3	3	3	3	3	3	3	3
<b>Net exports of goods and services</b> .....	2.9	4.9	1.2	-1.0	3	8	4	1.5	1.4	1.5	1.8	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Exports.....	23.1	26.2	22.7	22.9	5.2	5.9	5.6	6.4	6.6	6.9	6.2	6.5	5.5	5.8	5.5	5.9	5.3	5.7	5.7	6.2
Imports.....	20.2	21.3	21.5	23.8	5.0	5.1	5.2	4.9	5.2	5.4	5.4	5.2	5.0	5.4	5.5	5.6	5.5	6.0	6.3	6.0
<b>Government purchases of goods and services</b> .....	79.0	86.5	93.5	97.1	18.6	19.6	20.2	20.6	20.7	21.8	21.9	22.1	21.8	23.3	24.0	24.4	23.5	24.7	24.8	24.2
Federal.....	45.7	49.7	52.6	53.3	11.1	11.2	11.6	11.8	12.3	12.6	12.5	12.3	12.6	13.1	13.5	13.5	13.2	13.5	13.4	13.0
National defense.....	40.4	44.4	44.8	46.0	9.7	9.9	10.3	10.5	10.9	11.3	11.3	10.9	11.0	11.3	11.3	11.4	11.7	11.6	11.3	11.3
Other.....	5.7	5.7	8.3	7.8	1.5	1.4	1.4	1.4	1.5	1.3	1.4	1.5	1.7	2.9	2.3	2.4	2.0	2.0	2.0	1.9
Less: Government sales.....	.3	.4	.5	.5	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
State and local.....	33.2	36.8	40.8	43.9	7.4	8.3	8.6	8.8	8.4	9.2	9.4	9.8	9.2	10.2	10.5	10.9	10.3	11.2	11.3	11.1

## II. PERSONAL INCOME AND OUTLAY

Table 14.—Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates (II-3)

[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income		Rental income of persons	Dividends	Personal interest income	Transfer payments	Less: Personal contributions for social insurance	Nonagricultural income
		All industries	Commodity-producing		Distributive	Service	Government		Business and professional	Farm						
			Total	Manufacturing only												
<b>1956</b>																
January	322.0	220.5	95.6	75.8	58.8	29.3	36.8	7.6	31.4	11.3	10.7	11.6	16.5	18.0	5.7	307.3
February	323.7	221.2	95.7	75.4	59.0	29.5	37.1	7.7	31.3	11.6	10.7	11.7	16.7	18.1	5.7	308.6
March	325.7	223.1	96.3	75.8	59.5	29.8	37.4	7.8	31.7	10.8	10.8	11.8	16.9	18.4	5.7	311.4
April	329.3	225.9	98.3	77.2	60.1	30.0	37.6	7.9	31.8	10.9	10.8	11.9	17.1	18.6	5.7	314.9
May	330.6	226.1	98.1	76.9	60.1	30.2	37.7	8.0	32.2	11.3	10.8	12.0	17.2	18.7	5.7	315.8
June	332.9	227.9	98.7	77.3	60.7	30.5	38.0	8.0	32.3	11.3	10.9	12.1	17.4	18.8	5.8	318.1
July	332.2	226.3	96.9	75.9	60.5	30.7	38.2	8.1	32.2	11.8	10.9	12.2	17.5	18.8	5.8	316.9
August	336.2	229.0	99.1	77.7	60.7	30.9	38.4	8.2	32.5	12.3	11.0	12.3	17.7	19.1	5.9	320.4
September	337.8	230.7	100.1	78.7	61.0	30.9	38.6	8.3	32.1	12.1	11.0	12.4	17.9	19.1	5.8	322.2
October	340.2	231.9	101.2	79.9	60.7	31.3	38.7	8.4	32.4	12.7	11.1	12.5	18.0	19.3	6.0	324.0
November	341.0	232.9	101.5	80.3	61.2	31.4	38.9	8.5	32.5	11.9	11.2	12.5	18.2	19.4	6.0	325.7
December	342.0	235.4	102.9	81.5	61.8	31.7	39.0	8.6	32.7	11.3	11.2	11.1	18.4	19.4	6.0	327.3
<b>Total</b>	<b>332.9</b>	<b>227.6</b>	<b>98.7</b>	<b>77.7</b>	<b>60.3</b>	<b>30.5</b>	<b>38.0</b>	<b>8.1</b>	<b>32.1</b>	<b>11.6</b>	<b>10.9</b>	<b>12.1</b>	<b>17.5</b>	<b>18.8</b>	<b>5.8</b>	<b>317.9</b>
<b>1957</b>																
January	343.0	234.7	101.8	80.7	61.9	31.8	39.2	8.7	32.6	11.2	11.3	12.6	18.5	20.0	6.7	328.2
February	345.5	236.1	102.4	80.8	62.3	32.1	39.4	8.8	32.7	11.2	11.4	12.7	18.9	20.3	6.6	330.7
March	347.0	236.9	102.5	80.9	62.5	32.2	39.6	8.9	32.6	11.3	11.5	12.7	19.1	20.7	6.7	332.1
April	348.6	237.1	102.6	81.1	62.6	32.4	39.5	9.0	32.7	11.3	11.7	12.8	19.3	21.4	6.6	333.7
May	351.5	238.6	102.6	81.0	63.4	32.6	40.0	9.0	32.8	11.5	11.8	12.8	19.5	22.2	6.7	335.5
June	354.0	240.3	103.3	81.4	64.0	32.8	40.2	9.1	32.9	11.6	11.9	12.9	19.7	22.2	6.7	338.8
July	355.3	240.8	103.2	81.4	64.1	33.0	40.5	9.2	33.0	12.2	12.0	13.0	19.8	22.1	6.8	339.5
August	356.2	241.2	103.1	81.3	64.4	33.1	40.7	9.3	33.0	12.5	12.1	13.0	20.0	21.9	6.8	340.1
September	355.4	240.6	102.4	80.7	64.3	33.1	40.8	9.4	32.7	12.2	12.2	12.9	20.1	21.9	6.7	339.7
October	354.7	239.1	101.6	80.0	63.6	33.2	40.7	9.4	32.7	12.0	12.3	12.9	20.2	23.0	6.8	339.2
November	354.6	239.0	101.1	79.8	63.8	33.3	40.7	9.5	32.2	12.0	12.2	12.8	20.2	23.4	6.7	339.0
December	352.8	238.1	100.0	78.6	63.8	33.5	40.8	9.5	32.2	12.3	12.2	11.1	20.3	23.8	6.7	336.9
<b>Total</b>	<b>351.4</b>	<b>238.5</b>	<b>102.2</b>	<b>80.6</b>	<b>63.4</b>	<b>32.8</b>	<b>40.2</b>	<b>9.1</b>	<b>32.7</b>	<b>11.8</b>	<b>11.9</b>	<b>12.6</b>	<b>19.6</b>	<b>21.9</b>	<b>6.7</b>	<b>336.1</b>
<b>1958</b>																
January	353.4	236.2	98.1	77.0	63.6	33.6	40.9	9.5	31.9	13.3	12.1	12.7	20.2	24.3	6.8	356.5
February	352.4	234.3	95.7	75.5	63.5	33.8	41.2	9.4	31.3	14.9	12.1	12.7	20.2	24.2	6.7	334.0
March	353.7	233.6	95.4	74.9	62.9	33.9	41.5	9.3	31.4	15.8	12.1	12.6	20.2	25.3	6.7	334.4
April	354.1	233.5	95.2	74.5	62.5	34.1	41.7	9.3	31.9	14.4	12.1	12.6	20.3	26.7	6.7	336.0
May	355.6	235.1	95.7	74.7	63.1	34.3	41.9	9.3	32.0	13.8	12.1	12.6	20.4	27.1	6.7	338.0
June	358.1	238.3	96.9	75.7	63.5	34.7	43.1	9.3	32.1	13.3	12.1	12.6	20.6	26.6	6.8	341.0
July	<sup>1</sup> 361.0	243.5	97.4	76.1	63.8	34.9	47.4	9.3	32.3	13.9	12.2	12.6	20.7	27.1	7.1	346.9
August	<sup>1</sup> 364.6	241.6	98.1	76.7	64.2	35.1	44.2	9.4	32.6	14.0	12.2	12.6	20.9	27.5	6.9	346.1
September	363.9	242.9	99.5	77.9	64.2	35.1	44.1	9.4	32.7	14.1	12.2	12.5	21.2	27.6	6.9	347.8
October	366.0	242.7	98.9	76.9	64.3	35.3	44.2	9.5	33.2	13.6	12.2	12.5	21.5	27.7	6.9	348.5
November	369.6	246.7	102.0	79.8	64.8	35.5	44.4	9.5	33.2	13.5	12.2	12.6	21.8	27.0	7.0	352.2
December	368.8	247.4	102.2	80.5	65.0	35.7	44.5	9.6	33.5	13.6	12.3	10.7	22.1	26.7	7.0	351.4
<b>Total</b>	<b>360.3</b>	<b>239.7</b>	<b>97.9</b>	<b>76.7</b>	<b>63.8</b>	<b>34.7</b>	<b>43.2</b>	<b>9.4</b>	<b>32.3</b>	<b>14.0</b>	<b>12.2</b>	<b>12.4</b>	<b>20.8</b>	<b>26.4</b>	<b>6.8</b>	<b>342.6</b>
<b>1959</b>																
January	371.9	249.1	102.9	80.9	65.9	35.7	44.5	9.7	33.5	13.3	12.3	12.9	22.3	26.4	7.7	354.7
February	374.0	250.7	103.8	81.8	66.2	36.0	44.7	9.8	33.6	13.0	12.3	12.9	22.5	26.6	7.6	357.1
March	378.2	254.4	106.7	83.9	66.8	36.3	44.7	9.9	34.1	12.7	12.3	13.1	22.8	26.8	7.7	361.6
April	382.0	257.7	108.5	85.3	67.4	36.8	44.9	9.9	34.5	12.1	12.3	13.2	22.9	27.2	7.8	365.9
May	384.8	260.5	109.8	86.6	68.4	37.1	45.1	10.0	35.0	11.9	12.3	13.2	23.1	26.6	7.8	369.0
June	386.8	262.1	110.5	87.6	68.9	37.4	45.4	10.1	35.0	12.0	12.4	13.3	23.2	26.6	7.9	371.0
July	386.9	261.5	109.3	86.9	69.0	37.8	45.4	10.2	35.1	12.1	12.4	13.4	23.5	26.5	7.9	371.0
August	383.3	258.6	105.8	83.8	69.2	38.0	45.6	10.3	35.0	10.7	12.4	13.6	23.8	26.7	7.8	368.9
September	384.3	259.0	106.1	84.3	69.1	38.1	45.6	10.3	34.9	10.4	12.5	13.8	24.0	27.2	7.9	370.1
October	384.3	258.6	105.6	83.5	68.8	38.5	45.7	10.4	35.0	10.1	12.5	13.8	24.2	27.4	7.9	370.3
November	388.7	260.8	107.0	81.5	69.1	38.8	46.0	10.5	35.1	11.2	12.5	13.8	24.5	28.2	7.9	373.5
December	393.9	265.0	110.4	87.6	69.4	39.1	46.1	10.5	35.2	12.3	12.5	13.6	24.8	27.9	8.0	377.4
<b>Total</b>	<b>383.3</b>	<b>258.2</b>	<b>107.2</b>	<b>84.7</b>	<b>68.2</b>	<b>37.5</b>	<b>45.3</b>	<b>10.1</b>	<b>34.7</b>	<b>11.8</b>	<b>12.4</b>	<b>13.4</b>	<b>23.5</b>	<b>27.0</b>	<b>7.8</b>	<b>367.6</b>

1. Italicized total excludes and other footnoted figures include lump-sum retroactive salary payments to Federal employees; disbursements (at seasonally adjusted annual rates) amounted to \$0.2 billion in June, \$3.6 billion in July, and \$0.2 billion in August.

Table 15.—Personal Consumption Expenditures, by Type of Product (II-4)\*

[Millions of dollars]

	1956	1957	1958	1959		1956	1957	1958	1959
<b>I. Food<sup>1</sup> and tobacco</b> .....	76,872	80,388	83,210	85,238	<b>VII. Personal business—Continued</b>				
1. Food purchased for off-premise consumption (n.d.c.).....	53,308	55,852	58,223	59,009	2. Services furnished without payment by financial intermediaries except insurance companies (s.).....	3,659	3,865	4,068	4,581
2. Purchased meals and beverages (n.d.c.).....	15,062	15,596	15,694	16,456	4. Expense of handling life insurance (s.).....	3,133	3,504	3,694	4,097
3. Food furnished government (including military) and commercial employees (n.d.c.).....	1,198	1,218	1,244	1,210	5. Legal services (s.).....	1,259	1,357	1,507	1,658
4. Food produced and consumed on farms (n.d.c.).....	1,666	1,658	1,650	1,529	6. Interest on personal debt (s.).....	4,497	4,937	5,084	5,540
5. Tobacco products (n.d.c.).....	5,638	6,064	6,399	7,031	7. Other (s.).....	819	883	925	975
<b>II. Clothing, accessories, and jewelry</b> .....	29,732	30,747	31,044	33,036	<b>VIII. Transportation</b> .....	33,987	36,475	33,707	38,898
1. Shoes and other footwear (n.d.c.).....	3,746	3,827	4,030	4,282	1. User-operated transportation.....	30,777	33,205	30,507	35,506
2. Shoe cleaning and repair (s.).....	220	228	234	241	a. New cars and net purchases of used cars (d.c.).....	13,436	14,572	11,488	15,095
3. Clothing and accessories except footwear.....	20,648	21,529	21,634	23,092	b. Tires, tubes, accessories, and parts (d.c.).....	2,368	2,532	2,454	2,814
a. Women's and children's (n.d.c.).....	12,892	13,718	13,943	14,814	c. Automobile repair, greasing, washing, parking, storage, and rental (s.).....	3,861	4,089	4,235	4,536
b. Men's and boys' (n.d.c.).....	7,756	7,811	7,691	8,278	d. Gasoline and oil (n.d.c.).....	9,558	10,360	10,595	11,120
4. Standard clothing issued to military personnel (n.d.c.).....	61	59	58	50	e. Bridge, tunnel, ferry, and road tolls (s.).....	186	214	238	276
5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in shops) not elsewhere classified (s.).....	1,821	1,846	1,866	1,910	f. Automobile insurance premiums less claims paid (s.).....	1,368	1,438	1,497	1,665
6. Laundering in establishments (s.).....	878	885	837	858	2. Purchased local transportation.....	1,987	1,981	1,925	1,996
7. Jewelry and watches (d.c.).....	1,920	1,904	1,908	2,088	a. Street and electric railway and local bus (s.).....	1,261	1,229	1,193	1,241
8. Other (s.).....	438	469	477	515	b. Taxicab (s.).....	621	638	611	633
<b>III. Personal care</b> .....	3,734	4,025	4,370	4,661	c. Railway (commutation) (s.).....	105	114	121	122
1. Toilet articles and preparations (n.d.c.).....	2,040	2,185	2,466	2,681	3. Purchased intercity transportation.....	1,223	1,289	1,275	1,396
2. Barbershops, beauty parlors, and baths (s.).....	1,694	1,840	1,904	1,980	a. Railway (excluding commutation) and sleeping and parlor car (s.).....	416	404	361	346
<b>IV. Housing</b> .....	32,694	35,244	38,015	40,510	b. Intercity bus (s.).....	264	286	278	288
1. Owner-occupied nonfarm dwellings—space-rental value (s.).....	19,779	21,890	24,025	25,683	c. Airline (s.).....	518	574	612	739
2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (s.).....	10,146	10,453	10,967	11,590	d. Other (s.).....	25	25	24	23
3. Rental value of farmhouses (s.).....	1,734	1,787	1,884	2,012	<b>IX. Recreation</b> .....	15,193	16,082	16,825	18,304
4. Other (s.).....	1,035	1,114	1,139	1,225	1. Books and maps (d.c.).....	1,006	1,149	1,181	1,353
<b>V. Household operation</b> .....	38,928	40,181	41,305	43,913	2. Magazines, newspapers, and sheet music (n.d.c.).....	1,954	2,087	2,233	2,309
1. Furniture, including mattresses and bedsprings (d.c.).....	4,432	4,456	4,499	4,856	3. Nondurable toys and sport supplies (n.d.c.).....	2,008	2,094	2,162	2,378
2. Kitchen and other household appliances (d.c.).....	4,885	4,631	4,440	4,860	4. Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d.c.).....	1,575	1,760	1,883	1,980
3. China, glassware, tableware, and utensils (d.c.).....	1,905	1,903	1,982	2,049	5. Radio and television receivers, records, and musical instruments (d.c.).....	2,872	3,000	3,067	3,497
4. Other durable house furnishings (d.c.).....	3,332	3,458	3,404	3,581	6. Radio and television repair (s.).....	585	652	720	784
5. Semidurable house furnishings (n.d.c.).....	2,655	2,688	2,645	2,821	7. Flowers, seeds, and potted plants (n.d.c.).....	770	824	815	905
6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.c.).....	2,543	2,753	2,888	3,111	8. Admissions to specified spectator amusements.....	1,744	1,662	1,736	1,882
7. Stationery and writing supplies (n.d.c.).....	819	902	952	1,052	a. Motion picture theaters (s.).....	1,228	1,120	1,168	1,278
8. Household utilities.....	10,201	10,827	11,400	12,047	b. Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.).....	276	296	313	339
a. Electricity (s.).....	3,618	3,899	4,169	4,537	c. Spectator sports (s.).....	240	246	255	265
b. Gas (s.).....	2,217	2,351	2,638	2,878	9. Clubs and fraternal organizations except insurance (s.).....	642	681	721	744
c. Water (s.).....	921	970	987	1,005	10. Commercial participant amusements (s.).....	673	725	772	816
d. Other fuel and ice (n.d.c.).....	3,535	3,607	3,606	3,627	11. Pari-mutuel net receipts (s.).....	408	431	447	473
9. Telephone, telegraph, cable, and wireless (s.).....	3,244	3,542	3,781	4,037	12. Other (s.).....	956	1,017	1,088	1,183
10. Domestic service (s.).....	3,187	3,283	3,472	3,521	<b>X. Private education and research</b> .....	2,903	3,232	3,589	3,943
11. Other (s.).....	1,635	1,738	1,842	1,978	1. Higher education (s.).....	1,206	1,376	1,547	1,716
<b>VI. Medical care and death expenses</b> .....	15,396	16,779	18,088	19,696	2. Elementary and secondary schools (s.).....	961	1,067	1,196	1,358
1. Drug preparations and sundries except those dispensed by physicians, hospitals, and other medical services (n.d.c.).....	2,869	3,062	3,310	3,604	3. Other (s.).....	736	789	846	869
2. Ophthalmic products and orthopedic appliances (d.c.).....	814	990	991	1,185	<b>XI. Religious and welfare activities (s.)</b> .....	3,465	3,709	3,997	4,281
3. Physicians (s.).....	3,512	3,797	4,165	4,588	<b>XII. Foreign travel and remittances—net</b> .....	2,440	2,511	2,621	2,792
4. Dentists (s.).....	1,625	1,737	1,854	1,963	1. Foreign travel by United States residents (s.).....	1,625	1,739	1,902	2,109
5. Other professional services (s.).....	706	741	787	842	2. Expenditures abroad by United States Government personnel (military and civilian) (n.d.c.).....	1,344	1,363	1,359	1,370
6. Privately controlled hospitals and sanitariums (s.).....	3,524	3,880	4,319	4,689	3. Personal cash remittances to foreign countries less personal cash remittances to the United States by foreigners (s.).....	224	243	234	255
7. Medical care and hospitalization insurance (s.).....	1,076	1,210	1,220	1,318	4. Less: expenditures in the United States by foreigners (s.).....	753	834	874	951
8. Funeral and burial expenses (s.).....	1,270	1,362	1,442	1,507	<b>Total personal consumption expenditures</b> .....	269,917	285,164	293,495	313,835
<b>VII. Personal business</b> .....	14,573	15,791	16,724	18,563	<b>Durable commodities (d.c.)</b> .....	38,545	40,355	37,297	43,358
1. Brokerage charges and interest, and investment counseling (s.).....	631	608	756	958	<b>Nondurable commodities (n.d.c.)</b> .....	131,422	137,728	141,963	147,649
2. Bank service charges, trust services, and safe-deposit box rental (s.).....	575	637	690	754	<b>Services (s.)</b> .....	99,950	107,081	114,235	122,828

\*Consumer durable commodities are designated (d.c.), nondurable commodities (n.d.c.), and services (s.) following group titles.

1. Expenditures for food (items 1-4) include consumer expenditures for alcoholic beverages

of the following amounts in millions of dollars: 1956, \$8,990; 1957, \$9,140; 1958, \$9,210; and 1959, \$9,600. Expenditures for food (items 1-4) excluding alcoholic beverages are as follows in millions of dollars: 1956, \$62,244; 1957, \$65,184; 1958, \$67,601; and 1959, \$68,604.

**Table 16.—Personal Consumption Expenditures by Major Type (II-6, II-7)**

[Billions of dollars]

	1956	1957	1958	1959	1956				1957				1958				1959			
					I	II	III	IV												
<b>Seasonally adjusted at annual rates</b>																				
Goods and services, total.....	269.9	285.2	293.5	313.8	265.6	268.2	270.4	275.6	280.1	283.3	288.7	288.6	287.7	291.2	294.8	300.2	306.1	313.6	316.0	319.6
Durable goods, total.....	38.5	40.4	37.3	43.4	38.8	38.2	37.7	39.4	40.4	40.4	40.9	39.7	36.5	36.4	36.7	39.6	41.6	44.4	44.0	43.5
Automobiles and parts.....	15.8	17.1	13.9	17.9	16.1	15.5	15.3	16.3	17.3	17.1	17.3	16.7	13.5	13.5	13.2	15.7	17.2	18.9	18.2	17.4
Furniture and household equipment.....	17.4	17.4	17.4	18.8	17.4	17.5	17.1	17.7	17.5	17.5	17.5	17.2	17.2	17.0	17.6	17.8	18.1	19.0	19.1	19.2
Other.....	5.3	5.8	6.0	6.6	5.3	5.2	5.3	5.4	5.6	5.7	6.1	5.8	5.9	5.9	6.0	6.1	6.3	6.6	6.7	6.8
Nondurable goods, total.....	131.4	137.7	142.0	147.6	129.7	131.0	131.7	133.3	135.4	136.8	139.7	139.0	139.7	141.4	143.0	143.8	145.3	147.7	148.0	149.6
Food and beverages.....	71.2	74.3	76.8	78.2	70.3	70.9	71.4	72.3	72.8	74.1	75.3	75.2	76.1	77.0	76.8	77.2	77.5	78.2	78.0	79.1
Clothing and shoes.....	24.5	25.4	25.7	27.4	24.1	24.4	24.5	24.9	25.3	25.0	26.0	25.3	25.0	25.4	26.2	26.2	26.5	27.8	27.6	27.8
Gasoline and oil.....	9.6	10.4	10.6	11.1	9.2	9.5	9.6	9.9	10.3	10.3	10.4	10.4	10.3	10.5	10.8	10.8	10.9	11.1	11.2	11.3
Other.....	26.2	27.6	28.8	30.9	26.1	26.2	26.2	26.2	27.1	27.4	28.0	28.1	28.2	28.5	29.2	29.5	30.4	30.7	31.1	31.4
Services, total.....	100.0	107.1	114.2	122.8	97.1	98.9	101.0	102.8	104.2	106.2	108.0	109.9	111.5	113.4	115.1	116.9	119.2	121.4	124.1	126.6
Housing.....	32.7	35.2	38.0	40.5	31.8	32.3	33.0	33.7	34.2	34.8	35.6	36.3	36.9	37.6	38.4	39.1	39.7	40.2	40.8	41.3
Household operation.....	14.8	15.8	16.9	18.0	14.5	14.7	15.0	15.1	15.3	15.7	15.9	16.2	16.5	16.8	17.0	17.2	17.6	17.6	18.1	18.5
Transportation.....	8.6	9.0	9.2	9.9	8.5	8.6	8.6	8.8	8.9	9.0	9.1	9.0	9.0	9.1	9.2	9.4	9.5	9.7	10.1	10.1
Other.....	43.8	47.0	50.2	54.5	42.3	43.3	44.4	45.3	45.7	46.7	47.4	48.3	49.1	49.9	50.5	51.2	52.4	53.9	55.1	56.6
<b>Unadjusted for seasonal variation</b>																				
Goods and services, total.....	269.9	285.2	293.5	313.8	63.2	66.2	66.2	74.4	66.3	70.3	70.7	77.8	68.5	72.0	72.2	80.9	73.1	77.3	77.3	86.1
Durable goods, total.....	38.5	40.4	37.3	43.4	8.8	9.6	8.9	11.2	9.2	10.1	9.7	11.3	8.2	9.0	8.7	11.4	9.4	11.2	10.4	12.4
Automobiles and parts.....	15.8	17.1	13.9	17.9	4.0	4.2	3.7	3.9	4.3	4.6	4.2	4.0	3.3	3.7	3.2	3.8	4.3	5.1	4.3	4.2
Furniture and household equipment.....	17.4	17.4	17.4	18.8	3.8	4.2	4.2	5.2	3.9	4.2	4.3	5.1	3.7	4.1	4.3	5.3	3.9	4.6	4.7	5.6
Other.....	5.3	5.8	6.0	6.6	1.0	1.2	1.1	2.1	1.0	1.3	1.3	2.2	1.1	1.3	1.2	2.3	1.2	1.5	1.4	2.6
Nondurable goods, total.....	131.4	137.7	142.0	147.6	30.0	31.7	32.0	37.8	30.9	33.5	34.0	30.3	32.1	34.5	34.8	40.6	33.6	35.7	36.0	42.4
Food and beverages.....	71.2	74.3	76.8	78.2	16.6	17.6	18.3	18.7	17.2	18.4	19.3	19.4	18.0	19.2	19.7	19.9	18.4	19.4	20.0	20.4
Clothing and shoes.....	24.5	25.4	25.7	27.4	5.0	5.8	5.3	8.3	4.9	6.3	5.7	8.5	5.1	6.2	5.7	8.8	5.6	6.6	6.0	9.3
Gasoline and oil.....	9.6	10.4	10.6	11.1	2.1	2.5	2.5	2.4	2.3	2.7	2.8	2.5	2.3	2.8	2.9	2.6	2.5	2.9	3.0	2.8
Other.....	26.2	27.6	28.8	30.9	6.2	5.9	5.8	8.3	6.4	6.1	6.2	8.9	6.7	6.4	6.5	9.3	7.2	6.9	6.9	9.9
Services, total.....	100.0	107.1	114.2	122.8	24.4	24.8	25.3	25.4	26.2	26.6	27.0	27.2	28.1	28.5	28.7	28.9	30.1	30.5	31.0	31.3
Housing.....	32.7	35.2	38.0	40.5	8.0	8.1	8.3	8.4	8.6	8.7	8.9	9.1	9.2	9.4	9.6	9.8	9.9	10.1	10.2	10.3
Household operation.....	14.8	15.8	16.9	18.0	4.0	3.6	3.4	3.8	4.2	3.8	3.6	4.0	4.6	4.2	3.9	4.2	4.9	4.3	4.1	4.6
Transportation.....	8.6	9.0	9.2	9.9	2.0	2.2	2.2	2.2	2.1	2.3	2.4	2.2	2.1	2.3	2.4	2.3	2.3	2.5	2.6	2.5
Other.....	43.8	47.0	50.2	54.5	10.5	10.9	11.4	11.1	11.3	11.8	12.1	11.9	12.2	12.6	12.8	12.6	13.0	13.6	14.0	13.8

**Table 17.—Personal Consumption Expenditures by Major Type, in Constant Dollars (II-5)**

[Billions of 1954 dollars]

	1956	1957	1958	1959		1956	1957	1958	1959
Goods and services, total.....	264.3	271.2	273.6	289.4	<b>Nondurable goods—Continued</b>				
Durable goods, total.....	38.0	38.5	35.6	40.8		Other.....	25.4	25.9	26.7
Automobiles and parts.....	15.1	15.6	12.6	15.8	<b>Services, total.....</b>	<b>96.0</b>	<b>100.1</b>	<b>104.3</b>	<b>109.3</b>
Other.....	23.0	23.0	22.9	25.0	Housing.....	31.7	33.6	35.5	37.2
Nondurable goods, total.....	130.3	132.6	133.7	139.3	Household operation.....	14.6	15.4	16.2	17.0
Food and beverages.....	71.8	72.6	72.4	74.8	Transportation.....	8.3	8.5	8.4	8.8
Clothing and shoes.....	24.0	24.6	24.8	26.1	Other.....	41.3	42.6	44.2	46.2
Gasoline and oil.....	9.2	9.5	9.9	10.2					

**Table 18.—Distributions of Consumer Units and Their Family Personal Income, by Income Brackets (II-11, II-12)**

Family personal income (before income taxes)	Families and unattached individuals				Nonfarm families				Farm operator families				Unattached individuals			
	1955	1956	1957	1958	1955	1956	1957	1958	1955	1956	1957	1958	1955	1956	1957	1958
	Number (thousands)															
Under \$2,000	8,241	7,713	7,664	7,786	2,347	2,156	2,162	2,390	1,600	1,508	1,427	1,177	4,293	4,049	4,075	4,219
\$2,000-\$2,999	5,917	5,397	5,395	5,457	2,837	2,401	2,378	2,438	972	944	911	834	2,109	2,052	2,106	2,184
\$3,000-\$3,999	7,339	6,796	6,493	6,532	5,090	4,525	4,143	4,125	772	754	736	692	1,477	1,517	1,614	1,715
\$4,000-\$4,999	7,328	7,401	6,844	6,881	6,015	6,002	5,340	5,275	546	536	529	550	767	863	975	1,056
\$5,000-\$5,999	6,321	6,241	6,192	6,303	5,560	5,400	5,264	5,306	383	387	389	412	378	453	539	586
\$6,000-\$7,499	6,925	7,202	7,525	7,688	6,368	6,591	6,851	6,915	336	344	353	418	221	268	321	355
\$7,500-\$9,999	5,203	6,115	6,773	6,959	4,825	5,706	6,326	6,418	240	249	255	330	138	161	192	212
\$10,000-\$14,999	3,068	3,794	4,289	4,446	2,850	3,555	4,032	4,130	153	158	164	212	66	81	94	104
\$15,000-\$19,999	883	1,112	1,282	1,489	822	1,045	1,210	1,210	42	44	46	46	19	22	25	25
\$20,000-\$24,999	378	432	489	568	349	402	458	458	18	19	19	19	11	11	12	12
\$25,000-\$49,999	452	512	557	615	415	473	515	515	21	21	22	22	16	17	20	20
\$50,000 and over	115	135	147	165	105	124	135	135	4	5	5	5	5	6	7	7
<b>Total</b>	<b>52,170</b>	<b>52,850</b>	<b>53,650</b>	<b>54,620</b>	<b>37,583</b>	<b>38,381</b>	<b>38,814</b>	<b>39,371</b>	<b>5,087</b>	<b>4,969</b>	<b>4,856</b>	<b>4,749</b>	<b>9,500</b>	<b>9,500</b>	<b>9,980</b>	<b>10,500</b>
Family personal income (before income taxes)	Aggregate family personal income (millions of dollars)															
Under \$2,000	9,326	8,688	8,612	8,732	2,894	2,612	2,607	2,861	1,996	1,887	1,793	1,510	4,436	4,188	4,213	4,361
\$2,000-\$2,999	14,871	13,555	13,536	13,694	7,227	6,107	6,029	6,172	2,409	2,339	2,258	2,075	5,235	5,109	5,249	5,446
\$3,000-\$3,999	25,815	23,879	22,775	22,909	18,023	15,995	14,612	14,553	2,680	2,622	2,562	2,413	5,112	5,262	5,601	5,943
\$4,000-\$4,999	33,021	33,321	30,799	30,953	27,163	27,090	24,107	23,811	2,447	2,402	2,366	2,458	3,412	3,830	4,326	4,683
\$5,000-\$5,999	34,648	34,208	33,941	34,547	30,507	29,629	28,882	29,092	2,093	2,116	2,126	2,259	2,048	2,463	2,933	3,196
\$6,000-\$7,499	46,311	48,165	50,280	51,415	42,610	44,101	45,802	46,272	2,232	2,292	2,354	2,797	1,468	1,772	2,124	2,347
\$7,500-\$9,999	44,498	52,484	58,100	59,744	41,233	48,986	54,271	55,123	2,059	2,130	2,189	2,814	1,176	1,368	1,640	1,807
\$10,000-\$14,999	36,915	45,668	51,623	53,513	34,305	42,824	48,554	49,759	1,830	1,896	1,957	2,531	779	948	1,112	1,224
\$15,000-\$19,999	15,129	19,081	21,994	24,084	14,084	17,947	20,770	22,770	721	751	788	824	324	383	436	436
\$20,000-\$24,999	8,382	9,611	10,872	12,572	7,746	8,957	10,185	11,185	395	410	427	427	242	243	260	260
\$25,000-\$49,999	15,140	17,242	18,752	20,513	13,902	15,932	17,349	18,513	694	720	740	740	545	591	662	662
\$50,000 and over	10,213	11,546	12,572	13,572	9,318	10,564	11,482	12,482	371	387	405	405	523	595	685	685
<b>Total</b>	<b>294,239</b>	<b>317,448</b>	<b>333,856</b>	<b>342,067</b>	<b>249,012</b>	<b>270,744</b>	<b>284,650</b>	<b>288,851</b>	<b>19,927</b>	<b>19,952</b>	<b>19,965</b>	<b>22,000</b>	<b>25,300</b>	<b>26,752</b>	<b>29,241</b>	<b>31,216</b>
Average (mean) family personal income	\$5,640	\$6,007	\$6,223	\$6,263	\$6,626	\$7,054	\$7,334	\$7,337	\$3,917	\$4,015	\$4,111	\$4,633	\$2,663	\$2,816	\$2,930	\$2,973

**Table 19.—Distribution of Family Personal Income Among Quintiles of Consumer Units (II-13)**

Quintile (consumer units ranked by income)	Percent distribution of family personal income				Mean family personal income (dollars)				Lower income limits of quintile (dollars)			
	1955	1956	1957	1958	1955	1956	1957	1958	1955	1956	1957	1958
Lowest	4.8	4.8	4.7	4.7	1,355	1,437	1,458	1,459				
2	11.3	11.3	11.1	11.1	3,200	3,403	3,465	3,478	2,390	2,540	2,580	2,590
3	16.4	16.3	16.3	16.3	4,684	4,808	5,077	5,106	3,920	4,170	4,280	4,300
4	22.3	22.3	22.4	22.4	6,290	6,691	6,967	7,016	5,370	5,680	5,930	5,970
Highest	45.2	45.3	45.5	45.5	12,722	13,604	14,147	14,254	7,410	7,960	8,300	8,360
Total	100.0	100.0	100.0	100.0	5,640	6,007	6,223	6,263				
Top 5 percent	20.3	20.2	20.1	20.2	22,893	24,210	25,067	25,276	13,070	13,960	14,520	14,640

**III. GOVERNMENT RECEIPTS AND EXPENDITURES**

**Table 20.—Federal Government Receipts and Expenditures (III-1)**

[Millions of dollars]

	1956	1957	1958	1959		1956	1957	1958	1959
<b>Receipts</b>	<b>77,545</b>	<b>81,711</b>	<b>78,600</b>	<b>89,453</b>	<b>Expenditures</b>	<b>71,844</b>	<b>79,721</b>	<b>87,937</b>	<b>90,892</b>
Personal tax and nontax receipts before refunds	38,430	40,860	40,658	44,032	Purchases of goods and services	45,730	49,711	52,620	53,260
Income taxes	37,087	39,350	39,232	42,536	Compensation of employees	18,833	19,425	20,428	20,839
Estate and gift taxes	1,281	1,448	1,350	1,426	New construction	2,728	2,991	3,419	3,723
Other taxes					Other purchases	24,500	27,717	29,271	29,206
Nontaxes	62	62	76	70	Less: Government sales	331	422	498	508
Less: Tax refunds	3,250	3,518	3,918	4,190	Transfer payments	14,927	17,422	21,299	22,043
Equals: Personal tax and nontax receipts	35,180	37,342	36,740	39,842	To persons	13,475	15,970	19,984	20,513
Corporate profits tax accruals	20,195	19,916	17,630	21,968	Foreign (net)	1,452	1,452	1,315	1,530
Indirect business tax and nontax accruals before refunds	11,726	12,403	12,062	13,157	Grants-in-aid to State and local governments	3,257	4,086	5,445	6,605
Excise taxes	10,370	10,926	10,562	11,365	Net interest paid	5,238	5,665	5,571	6,404
Liquor	3,044	2,902	2,970	3,106	Interest paid	7,596	8,354	8,021	9,207
Tobacco	1,638	1,704	1,818	1,859	Less: Interest received	2,358	2,689	2,450	2,803
Other	5,688	6,320	5,774	6,400	Subsidies less current surplus of government enterprises	2,692	2,837	3,002	2,580
Customs duties	743	787	846	1,090	<b>Surplus or deficit (-) on income and product account</b>	<b>5,701</b>	<b>1,990</b>	<b>-9,337</b>	<b>-1,439</b>
Capital stock tax									
Nontaxes	613	690	654	702					
Less: Tax refunds	125	191	186	208					
Equals: Indirect business tax and nontax accruals	11,601	12,212	11,876	12,949					
Contributions for social insurance	10,569	12,241	12,354	14,694					

Table 21.—State and Local Government Receipts and Expenditures (III-2)

[Millions of dollars]

	1956	1957	1958	1959		1956	1957	1958	1959
<b>Receipts</b> .....	<b>35,218</b>	<b>38,637</b>	<b>42,076</b>	<b>46,243</b>	<b>Expenditures</b> .....	<b>35,715</b>	<b>39,638</b>	<b>44,108</b>	<b>47,350</b>
Personal tax and nontax receipts.....	4,821	5,290	5,700	6,179	Purchases of goods and services.....	33,237	36,825	40,838	43,884
Income taxes.....	1,586	1,736	1,842	2,003	Compensation of employees.....	17,578	19,524	21,534	23,184
Death and gift taxes.....	336	357	366	366	New construction.....	9,984	11,026	11,993	12,254
Motor vehicle licenses.....	568	636	686	751	Other purchases.....	5,675	6,275	7,311	8,446
Property taxes.....	360	277	302	324	Transfer payments to persons.....	3,715	4,119	4,533	4,730
Other taxes.....	234	256	254	263	Net interest paid.....	507	539	604	687
Nontaxes.....	1,737	2,028	2,250	2,472	Interest paid.....	1,241	1,399	1,565	1,760
Corporate profits tax accruals.....	1,032	1,006	984	1,228	Less: Interest received.....	734	860	961	1,073
Indirect business tax and nontax accruals.....	24,091	25,974	27,474	29,622	Less: Current surplus of government enterprises.....	1,744	1,845	1,867	1,951
Sales tax.....	7,989	8,590	8,817	9,414	<b>Surplus or deficit (-) on income and product account</b> .....	<b>-497</b>	<b>-1,001</b>	<b>-2,032</b>	<b>-1,107</b>
State.....	7,100	7,559	7,738	8,311					
General.....	3,208	3,512	3,534	3,823					
Gasoline.....	2,788	2,892	2,975	3,131					
Liquor.....	566	567	577	611					
Tobacco.....	538	588	652	746					
Local.....	889	1,031	1,079	1,103					
Motor vehicle licenses.....	754	764	754	777					
Property taxes.....	11,395	12,614	13,764	14,830					
Other taxes.....	2,810	2,870	2,900	3,149					
Nontaxes.....	1,143	1,136	1,239	1,452					
Contributions for social insurance.....	2,017	2,281	2,473	2,609					
Federal grants-in-aid.....	3,257	4,086	5,445	6,605					

Table 22.—Government Receipts and Expenditures (III-3, III-4)

[Billions of dollars]

	1956	1957	1958	1959	1956				1957				1958				1959			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Seasonally adjusted at annual rates</b>																				
<b>Federal Government receipts</b> .....	<b>77.5</b>	<b>81.7</b>	<b>78.6</b>	<b>89.5</b>	<b>76.5</b>	<b>77.2</b>	<b>76.9</b>	<b>79.7</b>	<b>82.7</b>	<b>82.0</b>	<b>82.5</b>	<b>79.7</b>	<b>75.4</b>	<b>76.5</b>	<b>79.4</b>	<b>83.1</b>	<b>87.6</b>	<b>91.9</b>	<b>89.0</b>	<b>89.3</b>
Personal tax and nontax receipts.....	35.2	37.3	36.7	39.8	34.5	35.1	35.3	35.8	37.0	37.4	37.6	37.4	36.2	36.3	37.1	37.4	39.0	40.1	40.0	40.2
Corporate profits tax accruals.....	20.2	19.9	17.6	22.0	20.6	20.4	19.3	20.5	21.2	20.2	20.2	18.1	15.3	16.1	18.1	21.0	21.7	24.1	21.1	20.9
Indirect business tax and nontax accruals.....	11.6	12.2	11.9	12.9	11.1	11.3	11.6	12.4	12.3	12.3	12.3	12.0	11.7	12.0	11.7	12.1	12.6	12.8	13.1	13.3
Contributions for social insurance.....	10.6	12.2	12.4	14.7	10.2	10.4	10.7	10.9	12.2	12.2	12.4	12.2	12.2	12.1	12.5	12.6	14.3	14.8	14.8	14.8
<b>Federal Government expenditures</b> .....	<b>71.8</b>	<b>79.7</b>	<b>87.9</b>	<b>90.9</b>	<b>69.8</b>	<b>70.5</b>	<b>72.6</b>	<b>74.6</b>	<b>78.3</b>	<b>80.3</b>	<b>79.9</b>	<b>80.6</b>	<b>83.5</b>	<b>87.4</b>	<b>90.0</b>	<b>91.4</b>	<b>90.1</b>	<b>90.9</b>	<b>91.0</b>	<b>91.5</b>
Purchases of goods and services.....	45.7	49.7	52.6	53.3	44.8	44.5	46.2	47.5	49.5	50.0	50.0	49.4	50.6	51.8	53.7	54.3	53.3	53.7	53.6	52.5
Transfer payments.....	14.9	17.4	21.3	22.0	14.3	15.0	15.0	15.5	16.1	17.9	17.2	18.7	19.6	21.7	22.2	22.2	21.6	21.7	21.6	23.2
To persons.....	13.5	16.0	20.0	20.5	13.0	13.5	13.7	13.9	14.7	16.1	16.0	17.2	18.3	20.4	21.0	20.6	20.1	20.3	20.3	21.3
Foreign (net).....	1.5	1.5	1.3	1.5	1.3	1.6	1.3	1.6	1.4	1.8	1.2	1.4	1.2	1.3	1.2	1.6	1.5	1.4	1.2	1.9
Grants-in-aid to State and local governments.....	3.3	4.1	5.4	6.6	3.1	3.1	3.4	3.4	4.1	3.8	4.2	4.2	4.8	5.4	5.6	6.0	6.6	6.7	6.7	6.4
Net interest paid.....	5.2	5.7	5.6	6.4	5.0	5.2	5.3	5.4	5.5	5.7	5.8	5.7	5.6	5.5	5.5	5.7	6.0	6.2	6.6	6.9
Subsidies less current surplus of government enterprises.....	2.7	2.8	3.0	2.6	2.5	2.7	2.7	2.8	3.0	2.9	2.8	2.6	2.9	3.0	3.0	3.0	2.7	2.6	2.5	2.5
<b>Surplus or deficit (-) on income and product account</b> .....	<b>5.7</b>	<b>2.0</b>	<b>-9.3</b>	<b>-1.4</b>	<b>6.7</b>	<b>6.7</b>	<b>4.3</b>	<b>5.1</b>	<b>4.3</b>	<b>1.8</b>	<b>2.6</b>	<b>-9.9</b>	<b>-8.1</b>	<b>-10.9</b>	<b>-10.6</b>	<b>-8.2</b>	<b>-2.5</b>	<b>1.0</b>	<b>-2.0</b>	<b>-2.2</b>
<b>State and local government receipts</b> .....	<b>35.2</b>	<b>38.6</b>	<b>42.1</b>	<b>46.2</b>	<b>34.1</b>	<b>34.8</b>	<b>35.7</b>	<b>36.2</b>	<b>37.9</b>	<b>38.2</b>	<b>39.1</b>	<b>39.3</b>	<b>40.4</b>	<b>41.5</b>	<b>42.5</b>	<b>43.8</b>	<b>45.3</b>	<b>46.1</b>	<b>46.7</b>	<b>46.8</b>
Personal tax and nontax receipts.....	4.8	5.3	5.7	6.2	4.7	4.8	4.9	5.0	5.1	5.2	5.4	5.4	5.6	5.7	5.7	5.8	6.0	6.1	6.2	6.3
Corporate profits tax accruals.....	1.0	1.0	1.0	1.2	1.1	1.0	1.0	1.0	1.1	1.0	1.0	0.9	0.9	0.9	1.0	1.2	1.2	1.4	1.2	1.2
Indirect business tax and nontax accruals.....	24.1	26.0	27.5	29.6	23.4	23.9	24.3	24.7	25.3	25.9	26.3	26.4	26.7	27.2	27.7	28.3	28.9	29.4	29.9	30.2
Contributions for social insurance.....	2.0	2.3	2.5	2.6	1.9	2.0	2.1	2.1	2.2	2.3	2.3	2.4	2.4	2.5	2.5	2.6	2.6	2.6	2.6	2.7
Federal grants-in-aid.....	3.3	4.1	5.4	6.6	3.1	3.1	3.4	3.4	4.1	3.8	4.2	4.2	4.8	5.4	5.6	6.0	6.6	6.7	6.7	6.4
<b>State and local government expenditures</b> .....	<b>35.7</b>	<b>39.6</b>	<b>44.1</b>	<b>47.4</b>	<b>34.2</b>	<b>35.3</b>	<b>36.1</b>	<b>37.1</b>	<b>38.5</b>	<b>39.2</b>	<b>39.7</b>	<b>41.3</b>	<b>42.6</b>	<b>43.3</b>	<b>44.4</b>	<b>46.2</b>	<b>47.3</b>	<b>47.5</b>	<b>47.9</b>	<b>47.4</b>
Purchases of goods and services.....	33.2	36.8	40.8	43.9	31.7	32.8	33.7	34.5	35.8	36.4	36.9	38.3	39.5	40.1	41.2	42.8	43.8	44.0	44.5	43.9
Transfer payments to persons.....	3.7	4.1	4.5	4.7	3.7	3.7	3.8	4.0	4.1	4.2	4.3	4.5	4.5	4.5	4.6	4.6	4.7	4.7	4.7	4.8
Net interest paid.....	5.5	5.5	5.6	6.4	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.6	5.6	5.6	5.6	5.6	5.7	5.7	5.7	5.7
Less: Current surplus of government enterprises.....	1.7	1.8	1.9	2.0	1.7	1.7	1.8	1.8	1.8	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	2.0	2.0
<b>Surplus or deficit (-) on income and product account</b> .....	<b>-5</b>	<b>-1.0</b>	<b>-2.0</b>	<b>-1.1</b>	<b>-1</b>	<b>-5</b>	<b>-4</b>	<b>-8</b>	<b>-6</b>	<b>-1.0</b>	<b>-6</b>	<b>-2.0</b>	<b>-2.2</b>	<b>-1.8</b>	<b>-1.9</b>	<b>-2.3</b>	<b>-2.0</b>	<b>-1.3</b>	<b>-1.2</b>	<b>-6</b>
<b>Unadjusted for seasonal variation</b>																				
<b>Federal Government receipts</b> .....	<b>77.5</b>	<b>81.7</b>	<b>78.6</b>	<b>89.5</b>	<b>20.0</b>	<b>20.5</b>	<b>19.1</b>	<b>18.0</b>	<b>21.7</b>	<b>22.2</b>	<b>20.1</b>	<b>17.7</b>	<b>19.7</b>	<b>20.3</b>	<b>19.7</b>	<b>18.8</b>	<b>22.1</b>	<b>24.7</b>	<b>22.3</b>	<b>20.4</b>
Personal tax and nontax receipts.....	35.2	37.3	36.7	39.8	9.3	9.5	8.9	7.5	10.0	10.3	9.3	7.8	9.6	9.7	9.4	8.1	9.8	11.1	10.2	8.8
Corporate profits tax accruals.....	20.2	19.9	17.6	22.0	5.0	5.2	4.8	5.2	5.2	5.2	4.9	4.6	3.7	4.1	4.6	5.3	5.1	6.1	5.4	5.4
Indirect business tax and nontax accruals.....	11.6	12.2	11.9	12.9	2.7	2.8	2.9	3.2	2.9	3.1	3.1	3.1	2.8	3.0	2.9	3.2	3.0	3.3	3.2	3.5
Contributions for social insurance.....	10.6	12.2	12.4	14.7	3.0	3.0	2.5	2.1	3.6	3.5	2.8	2.2	3.6	3.5	2.9	2.3	4.3	4.3	3.4	2.7
<b>Federal Government expenditures</b> .....	<b>71.8</b>	<b>79.7</b>	<b>87.9</b>	<b>90.9</b>	<b>17.4</b>	<b>17.7</b>	<b>18.1</b>	<b>18.7</b>	<b>19.4</b>	<b>20.4</b>	<b>20.2</b>	<b>19.8</b>	<b>20.9</b>	<b>21.9</b>	<b>22.6</b>	<b>22.5</b>	<b>22.3</b>	<b>22.6</b>	<b>23.0</b>	<b>23.0</b>
Purchases of goods and services.....	45.7	49.7	52.6	53.3	11.1	11.2	11.6	11.8	12.3	12.6	12.5	12.3	12.6	13.1	13.5	13.5	13.2	13.5	13.4	13.0
Transfer payments.....	14.9	17.4	21.3	22.0	3.7	3.8	3.6	3.8	4.2	4.5	4.2	4.5	5.2	5.5	5.3	5.2	5.7	5.5	5.3	5.6
To persons.....	13.5	16.0	20.0	20.5	3.4	3.4	3.3	3.4	3.8	4.1	3.9	4.2	4.8	5.2	5.0	4.9	5.2	5.1	5.0	5.2
Foreign (net).....	1.5	1.5	1.3	1.5	.3	.4	.3	.4	.4	.4	.3	.4	.3	.3	.3	.3	.4	.4	.3	.4
Grants-in-aid to State and local governments.....	3.3	4.1	5.4	6.6	.7	.7	.9	.9	.9	.9	1.1	1.2	1.0	1.2	1.4	1.8	1.4	1.4	2.0	1.8
Net interest paid.....	5.2	5.7	5.6	6.4	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.5	1.6	1.6	1.7
Subsidies less current surplus of government enterprises.....	2.7	2.8	3.0	2.6	.5	.6	.7	.9	.6	.9	.9	.4	.7	.8	1.0	.6	.6	.6	.6	.8
<b>Surplus or deficit (-) on income and product account</b> .....	<b>5.7</b>	<b>2.0</b>	<b>-9.3</b>	<b>-1.4</b>	<b>2.6</b>	<b>2.8</b>	<b>1.0</b>	<b>-7</b>	<b>2.4</b>	<b>1.8</b>	<b>-1</b>	<b>-2.1</b>	<b>-1.1</b>	<b>-1.6</b>	<b>-2.9</b>	<b>-3.7</b>	<b>-2</b>	<b>2.1</b>	<b>-7</b>	<b>-2.6</b>
<b>State and local government receipts</b> .....	<b>35.2</b>	<b>38.6</b>	<b>42.1</b>	<b>46.2</b>	<b>8.4</b>	<b>8.8</b>	<b>8.9</b>	<b>9.1</b>	<b>9.3</b>	<b>9.7</b>	<b>9.8</b>	<b>9.9</b>	<b>9.9</b>	<b>10.4</b>	<b>10.6</b>	<b>11.2</b>	<b>11.0</b>	<b>11.2</b>	<b>12.0</b>	<b>12.0</b>
Personal tax and nontax receipts.....	4.8	5.3	5.7	6.																

Table 23.—Government Expenditures

[Millions]

Line		1956									1957				
		Federal					State and local				Federal				
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises
1	<b>Total</b> .....	71,844	45,730	20,165	3,257	2,692	35,715	33,237	4,222	1,744	79,721	49,711	23,087	4,086	2,837
2	<b>National defense</b> .....	41,332	40,355	938	98	-59	177	177			45,407	44,406	939	130	-68
3	Military services and foreign military assistance.....	38,885	38,056	888		-50	61	61			42,512	41,745	835		-68
4	Atomic energy development.....	1,798	1,672	50	76		82	82			2,144	1,932	104	108	
5	Stockpiling and defense facilities.....	458	458				342	342			567	567			
6	Other.....	191	169		22		34	34			184	162		22	
7	<b>General government</b> .....	7,336	1,540	5,830	23	-57	4,666	3,258	1,453	45	7,666	1,378	6,323	23	-58
8	General administration.....	812	812				1,586	1,586			809	809			
9	General property and records management.....	189	189				342	342			202	202			
10	Central personnel management and employment costs.....	974	421	553			2,101	1,200	946	45	959	312	647		
11	Net interest paid.....	5,238		5,238			507		507		5,665		5,665		
12	Other.....	123	118	39	23	-57	130	130			31	55	11	23	-58
13	<b>International affairs and finance</b> .....	2,107	618	1,452		37					2,072	619	1,452		1
14	Conduct of foreign affairs and informational activities.....	242	242								300	300			
15	Foreign economic assistance and other transfers.....	1,865	376	1,452		37					1,772	319	1,452		1
16	<b>Health, education, and welfare</b> .....	10,810	814	7,829	2,171	-4	22,583	19,850	2,733		13,407	856	10,097	2,458	-4
17	Public health and sanitation.....	328	206	31	91		4,083	4,076	7		468	220	149	99	
18	Education.....	350	115		235		12,393	12,340	53		402	108	38	256	
19	Elementary and secondary.....	294	59		235		10,404	10,404			319	63		256	
20	Higher.....	56	56				1,502	1,502			83	45	38		
21	Other.....						487	434	53						
22	Social security and special welfare services.....	9,800	388	7,798	1,614		3,342	670	2,672		12,195	439	9,910	1,846	
23	Public assistance and relief.....	1,539	1		1,538		3,342	670	2,672		1,729	2		1,727	
24	Unemployment benefits.....	1,470		1,470							1,848		1,848		
25	Old age and retirement benefits.....	6,429	101	6,328							8,202	140	8,062		
26	Other.....	362	286		76						416	297		119	
27	Civilian safety.....	30	34			-4	2,540	2,539	1		23	27			-4
28	Police.....						1,338	1,338							
29	Fire.....						735	735							
30	Prisons.....	30	34			-4	467	466	1		23	27			-4
31	Labor and manpower.....	292	61		231		225	225			308	51		257	
32	Other.....	10	10								11	11			
33	<b>Veterans' services and benefits</b> .....	5,105	973	4,116	16		42	13	29		5,290	1,006	4,276	8	
34	Education, training, and other benefits.....	805	8	789	8						769	9	760		
35	Compensation and pensions.....	2,702		2,702			29		29		2,855		2,855		
36	Insurance.....	625		625							661		661		
37	Hospitals and medical care.....	797	791		6						819	813		6	
38	Administration and other services.....	176	174		2		13	13			186	184		2	
39	<b>Commerce and housing</b> .....	2,186	595		791	800	6,812	8,509		1,697	2,718	678		1,288	752
40	Regulation of commerce and finance.....	39	39				455	455			47	47			
41	Transportation.....	1,464	490		791	183	6,460	6,727		267	1,975	521		1,288	166
42	Highways.....	827	54		773		6,331	6,531		200	1,314	59		1,255	
43	Water.....	448	303			145	54	97		43	383	254			129
44	Air.....	189	133		18	38	75	99		24	278	208		33	37
45	Housing and community redevelopment.....	26	10			16	-1	160		161	50	9			41
46	Public utilities.....						82	1,108		1,026					
47	Transit.....						37	108		71					
48	Electricity.....						-70	300		370					
49	Water and gas.....						115	700		585					
50	Postal services.....	632	30			602					592	47			545
51	Other.....	25	26			-1	-184	59		243	54	54			
52	<b>Agriculture and agricultural resources</b> .....	2,110	-74		71	2,113	433	426	7		2,242	-245		81	2,406
53	Stabilization of farm prices and income.....	1,459	-403			1,862					1,582	-581			2,163
54	Financing farm ownership and utilities.....	62	31			31					46	31			15
55	Conservation of agricultural resources.....	337	117			220	426	426			345	117			228
56	Other services.....	252	181		71		7		7		269	188		81	
57	<b>Natural resources</b> .....	1,189	1,240		87	-138	1,002	1,004		2	1,341	1,435		98	-192
58	Conservation and development of resources.....	1,100	1,151		87	-138	491	491			1,236	1,330		98	-192
59	Recreational use of natural resources.....	54	54				513	513			63	63			
60	Other.....	35	35				-2			2	42	42			
61	<b>Less: Government sales</b> .....	331	331								422	422			

by Type of Function (III-8)

of dollars]

1957—Continued				1958								1959								Line			
State and local				Federal				State and local				Federal				State and local							
Total	Pur-chases of goods and services	Trans-fer pay-ments and net in-terest paid	Less: Cur-rent sur-plus of gov-ern-ment enter-prises	Total	Pur-chases of goods and services	Trans-fer pay-ments and net in-terest paid	Grants-in-aid to State and local gov-ern-ments	Sub-sid-ies less cur-rent sur-plus of gov-ern-ment enter-prises	Total	Pur-chases of goods and services	Trans-fer pay-ments and net in-terest paid	Less: Cur-rent sur-plus of gov-ern-ment enter-prises	Total	Pur-chases of goods and services	Trans-fer pay-ments and net in-terest paid	Grants-in-aid to State and local gov-ern-ments	Sub-sid-ies less cur-rent sur-plus of gov-ern-ment enter-prises	Total	Pur-chases of goods and services		Trans-fer pay-ments and net in-terest paid	Less: Cur-rent sur-plus of gov-ern-ment enter-prises	
39,638	36,825	4,658	1,845	87,937	52,620	26,870	5,445	3,002	44,108	40,838	5,137	1,867	90,892	53,260	28,447	6,605	2,580	47,350	43,884	5,417	1,951	1	
206	206			45,918	44,837	1,016	141	-76	224	224			47,081	45,986	1,023	152	-80	236	236			2	
66	66			42,733	41,929	880		-76	65	65			43,984	43,210	854		-80	68	68			3	
104	104			2,464	2,208	136	120		124	124			2,566	2,263	169	134		130	130			4	
36	36			535	535				203	203			328	310		18		38	38			5	
				186	165		21		35	35			328	310				38	38			6	
5,310	3,751	1,618	59	7,739	1,444	6,334	23	-62	5,872	4,099	1,808	35	8,709	1,481	7,262	32	-66	6,350	4,373	1,997	20	7	
1,744	1,744			936	936				1,868	1,868			936	936				2,009	2,009			8	
415	415			292	292				485	485			332	332				524	524			9	
2,430	1,410	1,079	59	867	130	737			2,704	1,535	1,204	35	957	131	826			2,902	1,612	1,310	20	10	
539		539		5,571		5,571			604		604		6,404		6,404			687		687		11	
182	182			73	86	26	23	-62	211	211			80	82	32	-66		228	228			12	
				1,985	668	1,315		2					2,160	627	1,530		3					13	
				353	353								383	383								14	
				1,632	315	1,315		2					1,777	244	1,530		3					15	
24,665	21,704	2,961		17,351	869	13,707	2,780	-5	27,400	24,147	3,253		18,222	999	14,164	3,063	-4	29,449	26,058	3,391		16	
4,613	4,605	8		573	250	202	121		4,941	4,932	9		735	287	299	149		5,273	5,264	9		17	
13,453	13,386	67		512	151	62	299		15,170	15,097	73		642	205	76	361		16,402	16,325	77		18	
11,169	11,168	1		378	79		299		12,558	12,557	1		480	119		361		13,643	13,642	1		19	
1,760	1,760			134	72	62			2,046	2,046			162	86	76			2,155	2,155			20	
524	458	66		134	72	62			566	494	72		162	86	76			604	528	76		21	
3,590	704	2,886		15,861	373	13,443	2,045		3,976	805	3,171		16,406	389	13,789	2,228		4,204	899	3,305		22	
3,590	704	2,886		1,900	2		1,898		3,976	805	3,171		2,073	2		2,071		4,204	899	3,305		23	
				4,171		4,171			2,737				2,737		2,737			4,204	899	3,305		24	
				9,410	138	9,272			11,249				11,249	197	11,052							25	
				380	233		147		347				347	190		157						26	
2,757	2,757			39	44			-5	3,025	3,025			33	37			-4	3,267	3,267			27	
1,484	1,484								1,616	1,616								1,749	1,749			28	
807	807								871	871								947	947			29	
466	466								538	538								571	571			30	
252	252			357	42		315		288	288			387	62		325		303	303			31	
				9	9								19	19									32
87	16	71		5,585	1,079	4,498	8		87	18	69		5,598	1,122	4,468	8		42	19	23		33	
				736	11	725							577	5	572								34
71		71		3,082		3,082			69		69		3,208		3,208			23		23			35
				691		691							688		688								36
				893	887		6		939	933			939	933		6							37
16	16			183	181		2		18	18			186	184		2		19	19				38
7,763	9,546		1,783	4,052	770		2,303	979	8,763	10,593		1,830	4,940	971		3,152	817	9,390	11,319		1,929	39	
522	522			55	55				539	539			57	57				576	576				40
7,246	7,563		317	3,076	592		2,303	181	8,032	8,388		356	4,137	782		3,152	203	8,532	8,931		399	41	
7,058	7,314		256	2,285	32		2,253		7,807	8,092		285	3,143	56		3,087		8,291	8,611		320	42	
64	94		30	414	279			135	100	130		30	477	328			149	106	140		34	43	
124	155		31	377	281		50	46	125	166		41	517	398		65	54	135	180		45	44	
-23	160		183	73	7			66	37	237		200	101	5			96	22	258		236	45	
204	1,255		1,051						316	1,366		1,050						416	1,485		1,069	46	
52	117		65						112	134		22					144	146		2		47	
19	416		397						75	513		438					83	558		475		48	
133	722		589						129	719		590					189	781		592		49	
-186	46		232	790	58			732	-161	63		224	600	82			518	-156	69		225	50	
				58	58								45	45									51
486	478	8		4,242	1,845		88	2,309	500	493	7		3,030	886		91	2,053	529	523	6		52	
				3,544	1,466			2,078					2,297	491			1,806						53
				47	31			16					46	31		15							54
478	478			348	133			215	493	493			373	141			232	523	523				55
8		8		303	215		88		7		7		314	223		91		6		6			56
1,121	1,124		3	1,563	1,606		102	-145	1,262	1,264		2	1,660	1,696		107	-143	1,354	1,356		2	57	
554	554			1,427	1,470		102	-145	625	625			1,532	1,568		107	-143	661	661				58
570	570			86	86				639	639			72	72				695	695				59
-3			3	50	50				-2			2	56	56			-2				2		60
				498	498								508	508									61

**Table 24.—Social Insurance Funds (III-5)**

[Millions of dollars]

	1956	1957	1958	1959		1956	1957	1958	1959
<b>Federal</b>					<b>State and local</b>				
Contributions for social insurance.....	10,569	12,241	12,354	14,694	Contributions for social insurance.....	2,017	2,281	2,473	2,609
Employee contributions.....	4,449	5,184	5,171	6,065	Employee contributions.....	903	1,005	1,097	1,168
Employer contributions.....	5,652	6,535	6,602	8,638	Employer contributions.....	1,114	1,276	1,376	1,441
Government and government enterprises.....	609	988	1,202	1,254	Government and government enterprises.....	1,110	1,270	1,370	1,435
Private.....	5,043	5,547	5,400	6,784	Private.....	4	6	6	6
Self-employed persons' contributions.....	468	522	581	591	Less: Transferred to general government.....	18	21	28	33
Less: Transferred to general government.....	475	416	568	698	Equals: Retained by social insurance funds.....	1,999	2,257	2,445	2,576
Equals: Retained by social insurance funds.....	10,094	11,825	11,786	13,996	Plus: Investment income.....	331	382	456	554
Plus: Investment income.....	1,272	1,350	1,326	1,319	Equals: Net receipts.....	2,330	2,639	2,901	3,130
Equals: Net receipts.....	11,366	13,175	13,112	15,315	Less: Benefit payments.....	946	1,079	1,204	1,310
Less: Benefit payments.....	8,937	11,177	14,830	15,263	Equals: Surplus or deficit (-).....	1,384	1,560	1,697	1,820
Equals: Surplus or deficit (-).....	2,429	1,998	-1,718	52					

**Table 25.—Contributions for Social Insurance (III-6)**

[Millions of dollars]

	1956	1957	1958	1959
<b>Total contributions for social insurance.....</b>	<b>12,586</b>	<b>14,522</b>	<b>14,827</b>	<b>17,303</b>
<b>Employer contributions.....</b>	<b>6,766</b>	<b>7,811</b>	<b>7,978</b>	<b>9,479</b>
Old-age and survivors insurance.....	3,043	3,673	3,653	4,487
State unemployment insurance.....	1,475	1,507	1,500	2,004
Federal unemployment tax.....	326	337	326	343
Railroad retirement insurance.....	316	304	265	286
Railroad unemployment insurance.....	76	97	106	150
Federal civilian employee retirement systems.....	393	599	739	755
State and local employee retirement systems.....	1,110	1,270	1,370	1,435
Cash sickness compensation funds.....	4	6	6	6
Government life insurance.....	23	18	13	13
<b>Employee contributions.....</b>	<b>5,352</b>	<b>6,189</b>	<b>6,268</b>	<b>7,233</b>
Old-age and survivors insurance.....	3,043	3,673	3,653	4,487
State unemployment insurance.....	16	15	13	13
Railroad retirement insurance.....	316	304	265	286
Federal civilian employee retirement systems.....	600	673	723	748
State and local employee retirement systems.....	835	935	1,020	1,080
Cash sickness compensation funds.....	68	70	77	88
Government life insurance.....	474	519	517	531
<b>Self-employed persons' contributions.....</b>	<b>468</b>	<b>522</b>	<b>581</b>	<b>591</b>
Old-age and survivors insurance.....	468	522	581	591

**Table 26.—Government Transfer Payments to Persons (III-7)**

[Millions of dollars]

	1956	1957	1958	1959
<b>Total government transfer payments to persons.....</b>	<b>17,190</b>	<b>20,089</b>	<b>24,517</b>	<b>25,243</b>
<b>Federal Government.....</b>	<b>13,475</b>	<b>15,970</b>	<b>19,984</b>	<b>20,513</b>
Benefits from social insurance funds.....	8,937	11,177	14,830	15,263
Old-age and survivors insurance benefits.....	5,652	7,321	8,478	10,151
State unemployment insurance benefits.....	1,400	1,755	3,944	2,314
Railroad retirement insurance benefits.....	674	739	792	899
Railroad unemployment insurance benefits.....	70	93	227	223
Federal civilian pensions.....	553	647	737	826
Government life insurance benefits.....	588	622	652	650
Direct relief.....				
Military pension, disability, and retirement payments.....	3,214	3,402	3,690	3,833
Adjusted compensation benefits.....	0	0	0	0
Mustering-out payments to discharged servicemen and terminal-leave benefits.....	192	123	67	12
Readjustment, self-employment, and subsistence allowance to veterans.....	781	757	722	570
Other.....	351	511	675	835
<b>State and local government.....</b>	<b>3,715</b>	<b>4,119</b>	<b>4,533</b>	<b>4,730</b>
Benefits from social insurance funds.....	946	1,079	1,204	1,310
Government pensions.....	872	995	1,100	1,200
Cash sickness compensation.....	74	84	104	110
Direct relief.....	2,563	2,766	3,045	3,176
Special types of public assistance.....	2,367	2,556	2,743	2,835
General assistance.....	196	210	302	341
Other.....	206	274	284	244

**Table 27.—Object Breakdown of Government Purchases of Goods and Services, Selected Functions (III-9)**

[Millions of dollars]

	1956	1957	1958	1959		1956	1957	1958	1959
<b>Federal Government</b>					<b>Federal Government—Continued</b>				
<b>Military services and foreign military assistance.....</b>	<b>38,056</b>	<b>41,745</b>	<b>41,929</b>	<b>43,210</b>	<b>Stockpiling and defense facilities.....</b>	<b>458</b>	<b>567</b>	<b>535</b>	<b>203</b>
Wages and salaries.....	14,773	14,832	15,124	15,434	Net acquisition of strategic materials.....	318	315	129	56
Military.....	9,663	9,644	9,767	9,873	Defense production facilities.....	140	252	406	147
Civilian.....	5,110	5,188	5,357	5,561	<b>State and local government</b>				
Construction.....	1,360	1,287	1,402	1,433	<b>Education.....</b>	<b>12,422</b>	<b>13,490</b>	<b>15,221</b>	<b>16,455</b>
Other purchases.....	21,923	25,626	25,403	26,343	Wages and salaries.....	7,831	8,804	9,844	10,748
Military equipment.....	14,365	17,221	16,819	17,557	Construction.....	2,548	2,817	2,864	2,621
Other goods and services.....	7,558	8,405	8,584	8,786	Other purchases.....	2,043	1,869	2,513	3,086

**Table 28.—Relation of State and Local Government Receipts and Expenditures in the National Income Accounts to Bureau of Census Data, Fiscal Years (III-11)**

[Billions of dollars]

	1956	1957	1958		1956	1957	1958
<b>Receipts</b>				<b>Expenditures</b>			
<b>Total revenue from own sources—Census.....</b>	<b>38.4</b>	<b>42.1</b>	<b>44.4</b>	<b>Total direct expenditures—Census.....</b>	<b>43.2</b>	<b>47.6</b>	<b>53.7</b>
Less: Excess of tax collections over accruals.....	— .1	.0	.1	Less: Operating expenditures and current surplus of utilities and liquor stores.....	3.9	4.1	4.2
Receipts of utilities and liquor stores.....	3.9	4.1	4.2	Operating expenditures and current surplus of other commercial activities.....	1.9	2.1	2.2
Receipts of other commercial activities.....	1.9	2.1	2.2	Unemployment compensation benefits.....	1.3	1.5	2.8
Receipts of unemployment compensation funds.....	1.5	1.7	1.7	Interest received.....	.7	.8	.9
Interest received.....	.7	.8	.9	Purchases of land and existing structures.....	1.2	1.2	1.3
Sale of existing assets and capital gains.....	.1	.2	.2	Plus: Government contributions to self-administered insurance funds.....	.8	1.0	1.1
Plus: Government contributions to self-administered insurance funds.....	.8	1.0	1.1	<b>Equals: Total expenditures—national income accounts.....</b>	<b>35.0</b>	<b>38.8</b>	<b>43.4</b>
Federal grants-in-aid.....	3.1	3.6	4.5				
<b>Equals: Total receipts—national income accounts.....</b>	<b>34.3</b>	<b>37.7</b>	<b>40.6</b>				

**Table 29.—Relation of Federal Government Receipts and Expenditures in the National Income Accounts to the Budget (III-10)**

[Billions of dollars]

	Fiscal years				Calendar years								
	1956	1957	1958	1959	1956		1957		1958		1959		
					sec- ond half	First half	Sec- ond half	First half	Sec- ond half	First half	Sec- ond half		
<b>Receipts</b>													
<b>Budget receipts</b> .....	68.2	71.0	69.1	68.3	28.1	43.0	29.3	39.8	28.9	39.4	33.9		
Less: Intragovernmental transactions.....	2.7	3.2	3.5	3.6	1.6	1.7	1.4	2.1	1.6	2.0	2.5		
Receipts from exercise of monetary authority.....	.0	.0	.1	.0	.0	.0	.0	.0	.0	.0	.0		
Plus: Trust fund receipts.....	11.7	14.4	16.3	17.1	6.2	8.2	7.2	9.2	7.6	9.4	9.4		
<b>Equals: Federal receipts from the public (consolidated cash receipts)</b> .....	<b>77.1</b>	<b>82.1</b>	<b>81.9</b>	<b>81.7</b>	<b>32.6</b>	<b>49.5</b>	<b>35.1</b>	<b>46.8</b>	<b>34.9</b>	<b>46.8</b>	<b>40.8</b>		
Less: Adjustment for agency coverage:													
District of Columbia revenues.....	.2	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1		
Plus: Adjustments for netting and consolidation:													
Federal Government contributions to:													
Employee retirement funds.....	.2	.5	.7	.8	.3	.3	.3	.3	.4	.4	.4		
Veterans' life insurance funds.....	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0		
Federal Government employee contributions to employee retirement funds.....	.6	.7	.7	.8	.3	.3	.3	.3	.4	.4	.4		
Interest, dividends, and other earnings.....	-.5	-.6	-.9	-.8	-.3	-.3	-.5	-.4	-.4	-.3	-.6		
Adjustments for timing:													
Excess of taxes included in national income accounts over cash collections:													
Personal.....	.2	-.4	.2	.2	.1	-.4	.1	.1	.5	-.4	.0		
Corporate profits.....	.1	-.7	-.2	3.7	4.6	-.5	3.4	-.6	4.0	-.2	2.8		
Other.....	.0	.2	-.2	.0	.2	.1	-.1	-.1	.0	.0	.0		
Miscellaneous.....	.2	.4	-.4	.5	.0	.4	-.2	-.2	-.4	.9	-.5		
Less: Adjustments for capital transactions:													
Realization upon loans and investments.....	.3	.3	.3	.6	.2	.1	.2	.2	.3	.3	.3		
Proceeds from sale of government property.....	.5	.4	.3	.3	.2	.2	.2	.2	.2	.2	.2		
Recoveries and refunds.....	.6	.4	.5	.4	.2	.2	.2	.2	.3	.1	.1		
<b>Equals: Receipts—national income accounts</b> .....	<b>76.3</b>	<b>80.9</b>	<b>77.9</b>	<b>85.3</b>	<b>37.1</b>	<b>43.9</b>	<b>37.9</b>	<b>40.1</b>	<b>38.5</b>	<b>46.8</b>	<b>42.6</b>		
<b>Expenditures</b>													
<b>Budget expenditures</b> .....	66.5	69.4	71.9	80.7	33.8	35.6	36.1	35.9	39.9	40.8	39.5		
Less: Intragovernmental transactions.....	2.7	3.2	3.5	3.6	1.6	1.7	1.4	2.1	1.6	2.0	2.5		
Accrued interest and other noncash expenditures (net).....	.9	-.8	.5	2.1	-.9	.1	.1	.3	.4	1.7	.1		
Plus: Trust fund expenditures.....	9.4	13.0	16.1	18.6	5.3	7.7	7.1	8.9	8.9	9.7	10.6		
Government-sponsored enterprise expenditures (net).....	.3	.0	-.6	1.3	.2	-.2	.3	-.9	.8	.5	.8		
<b>Equals: Federal payments to the public (consolidated cash expenditures)</b> .....	<b>72.6</b>	<b>80.0</b>	<b>83.4</b>	<b>94.8</b>	<b>38.6</b>	<b>41.4</b>	<b>41.9</b>	<b>41.5</b>	<b>47.5</b>	<b>47.3</b>	<b>48.3</b>		
Less: Adjustment for agency coverage:													
District of Columbia expenditures.....	.2	.2	.2	.3	.1	.1	.1	.1	.1	.1	.1		
Plus: Adjustments for netting and consolidation:													
Federal Government contributions to:													
Employee retirement funds.....	.2	.5	.7	.8	.3	.3	.3	.3	.4	.4	.4		
Veterans' life insurance funds.....	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0		
Federal Government employee contributions to employee retirement funds.....	.6	.7	.7	.8	.3	.3	.3	.3	.4	.4	.4		
Interest received and proceeds of government sales.....	-.7	-.4	-.7	-.6	-.4	.1	-.6	-.1	-.5	-.1	-.6		
Adjustments for timing:													
Accrued interest on savings bonds and Treasury bills.....	.4	.6	.3	.9	.9	-.3	.8	-.4	.9	.0	1.0		
Commodity Credit Corporation guaranteed non-recourse loans (net change).....	-.4	-.2	.1	-.2	.2	-.4	.0	.1	.4	-.6	-.1		
Increase in clearing account.....	.3	-.8	.6	-.1	-.1	.4	-.3	.9	-.6	.5	-.9		
Miscellaneous.....	-.1	-.0	-.3	-.4	-.1	-.1	-.7	.4	-.8	.3	-.1		
Less: Adjustments for capital transactions:													
Loans and other adjustments:													
Federal National Mortgage Association secondary market operations.....	.1	1.0	.1	.1	.1	.8	.3	-.2	-.1	.2	.4		
Other.....	1.1	.4	1.1	5.1	-.1	.4	.6	.5	1.7	3.3	-.4		

	Fiscal years				Calendar years								
	1956	1957	1958	1959	1956		1957		1958		1959		
					sec- ond half	First half	Sec- ond half	First half	Sec- ond half	First half	Sec- ond half		
<b>Expenditures—Con.</b>													
Less: Adjustments for capital transactions—Con.													
Purchase of land and existing assets.....	.0	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0		
Trust and deposit fund expenditures.....	.8	.7	.0	1.6	.2	.5	.4	-.3	.8	.8	.9		
Redemption of International Monetary Fund notes.....	-.2	.7	.4	-.1	.4	.7	.0	.3	.1	-.1	-.2		
<b>Equals: Expenditures—national income accounts</b> .....	<b>69.5</b>	<b>76.5</b>	<b>82.8</b>	<b>90.1</b>	<b>36.8</b>	<b>39.7</b>	<b>40.0</b>	<b>42.8</b>	<b>45.2</b>	<b>44.9</b>	<b>46.0</b>		

**IV. FOREIGN TRANSACTIONS**

**Table 30.—Relation of Foreign Transactions in the National Income Accounts to Balance of Payments (IV-4)**

[Millions of dollars]

	1956	1957	1958	1959
<b>1 Exports of goods and services, total—BP</b> .....	26,284	29,168	25,606	25,452
2 Less: Net military grants.....	2,579	2,435	2,281	1,988
3 Equals: Goods and services, excluding net military grants.....	23,705	26,733	23,325	23,464
4 Less: Net Government grants in kind, nonmilitary.....	376	319	315	244
5 Income on investments—Government.....	194	205	307	346
6 Equals: Exports of goods and services—NIA.....	23,135	26,209	22,703	22,874
<b>7 Imports of goods and services, total—BP</b> .....	19,829	20,923	21,053	23,560
8 Plus: Net private remittances.....	530	543	540	563
9 Less: Income on investment—Government.....	154	201	139	281
10 Equals: Imports of goods and services—NIA.....	20,205	21,265	21,454	23,842
<b>11 Balance on goods and services, total—BP (lines 1) minus (7)</b> .....	6,455	8,245	4,553	1,892
12 Total excluding net military grants (lines 3) minus (7).....	3,876	5,810	2,272	—96
13 Net exports of goods and services—NIA (lines 6) minus (10).....	2,930	4,944	1,249	—968
<b>14 Net unilateral transfers to foreign countries, total—BP</b> .....	4,977	4,753	4,619	4,390
15 Less: Net military grants.....	2,579	2,435	2,281	1,988
16 Equals: Total excluding net military grants.....	2,398	2,318	2,338	2,402
17 Less: Net private remittances.....	530	543	540	563
18 Net Government grants in kind, nonmilitary.....	376	319	315	244
19 Plus: Net income on investments—Government (lines 9) minus (5).....	—40	—4	—168	—65
20 Equals: Net transfer payments by Government—NIA.....	1,452	1,452	1,315	1,530
<b>21 Net foreign investment—BP=NIA (lines (11) minus (14) = (12) minus (16) = (13) minus (20))</b> .....	1,478	3,492	—66	—2,498

**Table 31.—Balance of Payments on Goods, Services, and Unilateral Transfers (IV-5)**

[Millions of dollars]

	1956	1957	1958	1959
<b>Exports of goods and services, total</b> .....	26,284	29,168	25,606	25,452
Military supplies and services transferred under grants, net.....	2,579	2,435	2,281	1,988
Goods and services, excluding military transferred under grants, total.....	23,705	26,733	23,325	23,464
Merchandise, adjusted.....	17,379	19,390	16,263	16,225
Transportation.....	1,642	1,999	1,672	1,649
Travel.....	705	785	825	902
Miscellaneous services:				
Private.....	1,087	1,168	1,205	1,199
Government.....	123	138	142	144
Military transactions.....	158	372	296	297
Income on investments:				
Direct investments.....	2,120	2,313	2,198	2,235
Other private.....	297	363	417	467
Government.....	194	205	307	346
<b>Imports of goods and services, total</b> .....	19,829	20,923	21,053	23,560
Merchandise, adjusted, excluding military.....	12,804	13,291	12,951	15,315
Transportation.....	1,408	1,569	1,636	1,784
Travel.....	1,275	1,372	1,460	1,610
Miscellaneous services:				
Private.....	543	563	613	609
Government, excluding military.....	264	310	305	322
Military expenditures.....	2,955	3,165	3,412	3,090
Income on investments:				
Private.....	426	452	537	549
Government.....	154	201	139	281
<b>Balance on goods and services:</b>				
<b>Total</b> .....	6,455	8,245	4,553	1,892
Excluding military supplies and services transferred under grants.....	3,876	5,810	2,272	—96
<b>Unilateral transfers, net (to foreign countries (-)):</b>				
<b>Total</b> .....	-4,977	-4,753	-4,619	-4,390
Excluding military supplies and services.....	-2,398	-2,318	-2,338	-2,402
Private remittances.....	-530	-543	-540	-563
Government:				
Military supplies and services.....	-2,579	-2,435	-2,281	-1,988
Other grants.....	-1,733	-1,616	-1,616	-1,623
Pensions and other transfers.....	-135	-159	-182	-216

**Table 32.—United States Government Net Foreign Assistance (IV-6)**

[Billions of dollars]

	1957	1958	1959		1957	1958	1959
<b>Total</b> .....	5.1	4.8	3.9	<b>Other aid</b> .....	2.6	2.5	1.9
Grants.....	4.1	4.0	3.7	Western Europe and dependent areas.....	.5	.1	-.4
Long-term credits.....	.4	.6	.0	Near East (including Greece and Turkey) and Africa.....	.4	.4	.6
Short-term credits.....	.6	.3	.2	South Asia.....	.3	.4	.5
<b>Military supplies and services (grants)</b> .....	2.5	2.4	2.0	Other Asia and Pacific.....	1.0	.8	.7
Western Europe and dependent areas.....	1.1	.7	.8	American Republics.....	.3	.5	.3
Other areas.....	1.4	1.6	1.2	Unspecified areas.....	.2	.2	.2

**Table 33.—Foreign Transactions in the National Income Accounts (IV-1, IV-2, IV-3)**

[Billions of dollars]

	1956	1957	1958	1959	1956				1957				1958				1959			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
<b>Receipts from abroad</b> .....	23.1	26.2	22.7	22.9	21.4	22.6	24.1	24.5	27.0	26.4	26.6	24.9	22.5	22.7	22.9	22.7	21.8	22.2	24.0	23.5
Exports of goods and services.....	23.1	26.2	22.7	22.9	21.4	22.6	24.1	24.5	27.0	26.4	26.6	24.9	22.5	22.7	22.9	22.7	21.8	22.2	24.0	23.5
<b>Payments to abroad</b> .....	23.1	26.2	22.7	22.9	21.4	22.6	24.1	24.5	27.0	26.4	26.6	24.9	22.5	22.7	22.9	22.7	21.8	22.2	24.0	23.5
Imports of goods and services.....	20.2	21.3	21.5	23.8	20.0	20.0	20.5	20.2	21.0	21.3	21.5	21.3	20.8	21.4	21.4	22.3	22.8	24.4	24.2	23.9
Net transfer payments by Government.....	1.5	1.5	1.3	1.5	1.3	1.6	1.3	1.6	1.4	1.8	1.2	1.4	1.2	1.3	1.2	1.6	1.5	1.4	1.2	1.9
Net foreign investment.....	1.5	3.5	-1.1	-2.5	.1	1.0	2.2	2.6	4.6	3.3	3.9	2.1	.5	.0	.4	-1.1	-2.5	-3.6	-1.5	-2.4
					Unadjusted for seasonal variation															
<b>Receipts from abroad</b> .....	23.1	26.2	22.7	22.9	5.2	5.9	5.6	6.4	6.6	6.9	6.2	6.5	5.5	5.8	5.5	5.9	5.3	5.7	5.7	6.2
Exports of goods and services.....	23.1	26.2	22.7	22.9	5.2	5.9	5.6	6.4	6.6	6.9	6.2	6.5	5.5	5.8	5.5	5.9	5.3	5.7	5.7	6.2
<b>Payments to abroad</b> .....	23.1	26.2	22.7	22.9	5.2	5.9	5.6	6.4	6.6	6.9	6.2	6.5	5.5	5.8	5.5	5.9	5.3	5.7	5.7	6.2
Imports of goods and services.....	20.2	21.3	21.5	23.8	5.0	5.1	5.2	4.9	5.2	5.4	5.4	5.2	5.0	5.4	5.5	5.6	5.5	6.0	6.3	6.0
Net transfer payments by Government.....	1.5	1.5	1.3	1.5	.3	.4	.3	.4	.4	.4	.3	.4	.3	.3	.3	.3	.4	.4	.3	.4
Net foreign investment.....	1.5	3.5	-1.1	-2.5	-1.1	.4	.1	1.1	1.1	1.0	.5	.9	.1	.1	-3.3	.1	-6.6	-7.7	-9.9	-3.3

**V. SAVING AND INVESTMENT**

**Table 34.—Sources and Uses of Gross Saving (V-1, V-2)**

[Billions of dollars]

	1956	1957	1958	1959	Seasonally adjusted at annual rates															
					1956				1957				1958				1959			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Gross private saving</b> .....	66.1	69.2	69.0	73.9	61.9	65.0	68.5	68.7	68.2	71.0	70.2	67.7	65.8	66.4	70.8	73.3	72.8	76.6	72.1	73.8
Personal saving.....	23.0	23.6	24.4	23.4	19.0	22.9	24.8	24.7	22.9	25.4	24.0	22.6	23.7	22.8	27.1	24.7	23.6	24.8	22.5	22.8
Undistributed corporate profits.....	11.3	9.7	6.7	10.5	12.2	11.7	10.1	11.8	11.1	9.7	9.6	8.1	3.9	4.8	7.0	10.8	10.5	12.9	9.3	8.9
Corporate inventory valuation adjustment.....	-2.7	-1.5	-2	-5	-2.9	-3.7	-1.2	-3.1	-2.4	-1.5	-1.3	-9	-2	.3	-2	-9	-9	-1.3	-4	.7
Depreciation charges.....	30.5	33.4	35.1	37.2																
Accidental damage to fixed business capital.....	.7	.9	.7	.7	33.6	34.1	34.7	35.3	36.6	37.3	37.8	38.0	37.7	37.9	38.2	38.7	39.5	40.2	40.7	41.4
Capital outlays charged to current expense.....	3.2	3.1	2.4	2.6																
Excess of wage accruals over disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.6	.6	-1.3	.0	.0	.0	.0	.0
<b>Government surplus on income and product transactions</b> .....	5.2	1.0	-11.4	-2.5	6.6	6.3	3.9	4.3	3.7	.7	2.0	-2.9	-10.3	-12.7	-12.5	-10.6	-4.5	-4	-3.2	-2.8
Federal.....	5.7	2.0	-9.3	-1.4	6.7	6.7	4.3	5.1	4.3	1.8	2.6	-.9	-8.1	-10.9	-10.6	-8.2	-2.5	1.0	-2.0	-2.2
State and local.....	-5	-1.0	-2.0	-1.1	-1	-5	-4	-8	-6	-1.0	-6	-2.0	-2.2	-1.8	-1.9	-2.3	-2.0	-1.3	-1.2	-6
<b>Gross investment</b> .....	68.8	69.6	56.0	69.5	67.2	67.9	69.5	70.8	71.7	70.6	71.6	64.5	52.9	52.5	56.1	62.0	68.4	75.2	66.0	68.5
Gross private domestic investment.....	67.4	66.1	56.0	72.0	67.1	66.9	67.3	68.1	67.1	67.3	67.6	62.4	52.4	52.5	55.8	63.2	70.9	78.9	67.5	70.8
Net foreign investment.....	1.5	3.5	-1	-2.5	.1	1.0	2.2	2.6	4.6	3.3	3.9	2.1	.5	.0	.4	-1.1	-2.5	-3.6	-1.5	-2.4
Statistical discrepancy.....	-2.4	-6	-1.7	-1.8	-1.3	-3.3	-2.8	-2.2	-2	-1.1	-6	-3	-2.5	-1.3	-2.1	-7	.1	-1.0	-3.0	-2.6

**Table 35.—Sources and Uses of Corporate Funds (V-10)**

[Billions of dollars]

	1956	1957	1958	1959		1956	1957	1958	1959
<b>Sources, total</b> .....	47.9	42.5	30.7	53.0	<b>Uses, total</b> .....	45.0	40.3	30.3	51.6
<b>Internal sources, total</b> .....	27.8	28.0	26.3	30.6	<b>Increase in physical assets, total</b> .....	37.5	34.8	23.1	33.0
Retained profits.....	10.5	8.9	6.1	9.1	Plant and equipment.....	29.9	32.7	26.4	27.7
Depreciation.....	17.3	19.1	20.2	21.5	Inventories (book value).....	7.6	2.1	-3.3	5.3
<b>External long-term sources, total</b> .....	11.1	11.9	10.8	9.7	<b>Increase in financial assets, total</b> .....	7.5	5.5	7.2	18.6
Stocks.....	3.2	3.5	3.6	3.7	Receivables.....	8.8	4.5	2.8	10.6
Bonds.....	4.7	7.0	5.8	4.3	Consumer.....	1.4	.9	-.3	2.8
Other debt.....	3.2	1.4	1.4	1.7	Other.....	7.4	3.6	3.1	7.8
<b>Short-term sources, total</b> .....	9.0	2.6	-6.4	12.7	Cash and U.S. Government securities.....	-4.3	-.3	3.5	3.8
Bank loans.....	2.2	.3	-2.4	2.1	Cash (including deposits).....	.2	.1	2.5	-.1
Trade payables.....	5.5	2.4	-1.5	6.3	U.S. Government securities.....	-4.5	-4	1.0	3.9
Federal income tax liabilities.....	-1.7	-2.2	-2.4	2.4	Other assets.....	3.0	1.3	.9	4.2
Other.....	3.0	2.1	-1	1.9	Discrepancy (uses less sources).....	-2.9	-2.2	-.4	-1.4

Table 36.—New Construction Activity, by Type (V-3)<sup>1</sup>

[Millions of dollars]

	1956	1957	1958	1959		1956	1957	1958	1959
<b>Total new construction activity</b> .....	48,224	50,082	50,828	56,271	<b>Farm construction</b> .....	1,560	1,590	1,475	1,750
<b>New private construction activity</b> .....	35,512	36,065	35,416	40,294	Residential.....	730	744	690	819
Residential buildings (excluding farm).....	17,677	17,019	18,047	22,322	Nonresidential.....	830	846	785	931
New dwelling units.....	13,535	12,815	13,552	17,116	Petroleum and natural gas well drilling.....	2,445	2,287	1,925	2,013
Additions and alterations.....	3,695	3,903	3,862	4,435	All other private.....	120	199	189	210
Nonhousekeeping units.....	447	501	633	771	<b>New public construction activity</b> .....	12,712	14,017	15,412	15,977
Nonresidential buildings (excluding farm).....	8,817	9,556	8,675	8,726	Residential buildings.....	292	506	846	958
Industrial buildings.....	3,084	3,557	2,382	2,008	Nonresidential buildings.....	4,076	4,507	4,653	4,436
Warehouses, office and loft buildings.....	1,684	1,893	2,013	1,968	Industrial.....	453	473	408	364
Stores, restaurants, and garages.....	1,947	1,671	1,576	1,946	Educational.....	2,556	2,825	2,875	2,635
Other nonresidential buildings.....	2,102	2,435	2,704	2,804	Hospital and institutional.....	300	354	390	422
Religious.....	768	868	863	935	Other nonresidential buildings.....	767	855	980	1,015
Educational.....	536	525	574	532	Military facilities.....	1,360	1,287	1,402	1,433
Hospital and institutional.....	328	525	600	568	Highways.....	4,395	4,892	5,500	5,809
Social and recreational.....	275	311	424	538	Sewer and water systems.....	1,275	1,344	1,387	1,455
Miscellaneous.....	195	206	243	231	Miscellaneous public service enterprises.....	384	393	451	556
Public utilities.....	4,893	5,414	5,105	5,273	Conservation and development.....	826	971	1,019	1,121
Railroads.....	427	406	276	273	All other public.....	104	117	154	218
Telephone and telegraph.....	1,068	1,068	904	935					
Other public utilities.....	3,400	3,940	3,925	4,065					

1. Revised estimates of residential construction activity, scheduled to be issued in the summer of 1960, have not been incorporated in any of the tables of this National Income Number.

Table 37.—New Construction Activity, by Type, in Constant Dollars (V-4)<sup>1</sup>

[Millions of 1954 dollars]

	1956	1957	1958	1959		1956	1957	1958	1959
<b>Total new construction activity</b> .....	44,405	44,594	44,805	48,471	<b>New public construction activity</b> .....	11,693	12,389	13,486	13,814
<b>New private construction activity</b> .....	32,712	32,205	31,319	34,657	Residential buildings.....	269	458	762	838
Residential buildings (excluding farm).....	16,427	15,531	16,315	19,538	Nonresidential buildings.....	3,780	4,002	4,031	3,728
Nonresidential buildings (excluding farm).....	8,106	8,356	7,447	7,279	Military facilities.....	1,251	1,128	1,214	1,219
Public utilities.....	4,344	4,563	4,183	4,190	Highways.....	4,040	4,349	4,963	5,338
Farm construction.....	1,450	1,447	1,332	1,529	Sewer and water systems.....	1,165	1,173	1,162	1,171
Petroleum and natural gas well drilling.....	2,276	2,136	1,885	1,954	Miscellaneous public service enterprises.....	341	330	371	443
All other private.....	109	172	157	167	Conservation and development.....	753	846	857	900
					All other public.....	94	103	126	177

1. Revised estimates of residential construction activity, scheduled to be issued in the summer of 1960, have not been incorporated in any of the tables of this National Income Number.

Table 38.—Expenditures on New Plant and Equipment by U.S. Business (V-7)

[Billions of dollars]

	1956	1957	1958	1959
<b>Total</b> .....	35.08	36.96	30.53	32.54
<b>Manufacturing</b> .....	14.95	15.96	11.43	12.07
<b>Durable-goods industries</b> .....	7.62	8.02	5.47	5.77
Primary iron and steel.....	1.27	1.72	1.19	1.04
Primary nonferrous metals.....	.41	.81	.44	.31
Electrical machinery and equipment.....	.60	.60	.46	.52
Machinery, except electrical.....	1.08	1.28	.92	.91
Motor vehicles and equipment.....	1.69	1.06	.56	.64
Transportation equipment, excluding motor vehicles.....	.44	.54	.37	.39
Stone, clay, and glass products.....	.69	.57	.40	.53
Other durable goods.....	1.45	1.44	1.13	1.44
<b>Nondurable-goods industries</b> .....	7.33	7.94	5.96	6.29
Food and beverages.....	.80	.85	.74	.83
Textile-mill products.....	.47	.41	.29	.41
Paper and allied products.....	.80	.81	.58	.63
Chemicals and allied products.....	1.45	1.72	1.32	1.23
Petroleum and coal products.....	3.14	3.45	2.43	2.49
Rubber products.....	.20	.20	.13	.19
Other nondurable goods.....	.48	.49	.47	.51
<b>Mining</b> .....	1.24	1.24	.94	.99
<b>Railroads</b> .....	1.23	1.40	.75	.92
<b>Transportation, other than rail</b> .....	1.71	1.77	1.50	2.02
<b>Public utilities</b> .....	4.90	6.20	6.09	5.67
<b>Communications</b> .....	2.68	3.03	2.62	2.67
<b>Commercial and other</b> .....	8.36	7.37	7.20	8.21

Sources: U.S. Department of Commerce, Office of Business Economics, and Securities and Exchange Commission.

Table 39.—Net Change in Business Inventories (V-8)

[Millions of dollars]

	1956	1957	1958	1959
<b>Net change in business inventories, total</b> .....	4,660	1,563	-2,518	5,931
Farm.....	-415	762	1,037	518
Nonfarm.....	5,075	801	-3,555	5,413
<b>Net change in nonfarm inventories</b> .....	5,075	801	-3,555	5,413
Corporate.....	4,884	582	-3,537	4,818
Noncorporate.....	191	219	-18	595
Change in book value.....	8,270	2,640	-3,251	6,017
Corporate.....	7,577	2,121	-3,287	5,283
Noncorporate.....	693	519	36	734
Inventory valuation adjustment.....	-3,195	-1,839	-304	-604
Corporate.....	-2,693	-1,539	-250	-465
Noncorporate.....	-502	-300	-54	-139
<b>Net change in nonfarm inventories by industrial group</b> .....	5,075	801	-3,555	5,413
Manufacturing.....	3,757	-322	-2,973	3,548
Change in book value.....	5,437	642	-2,774	3,910
Inventory valuation adjustment.....	-1,680	-964	-199	-362
Wholesale trade.....	434	-183	-83	1,059
Change in book value.....	1,062	214	-53	1,004
Inventory valuation adjustment.....	-628	-397	-30	55
Retail trade.....	183	779	-485	740
Change in book value.....	863	1,226	-438	935
Inventory valuation adjustment.....	-680	-447	-47	-195
All other.....	701	527	-14	66
Change in book value.....	908	558	14	168
Inventory valuation adjustment.....	-207	-31	-28	-102

**Table 40.—Privately Owned Structures and Equipment in Manufacturing Establishments: (V-13, V-12, V-14)**

	1956	1957	1958	1959	1956	1957	1958	1959	1956	1957	1958	1959	1956	1957	1958	1959
	Constant cost (Billions of 1954 dollars)				Current-year cost (Billions of dollars)				Original cost (Billions of dollars)				Ratio of current-year cost to original cost			
<b>DEPRECIATION</b>																
<b>Structures and equipment</b> .....	6.9	7.1	7.4	7.6	7.6	8.5	8.9	9.3	5.3	5.7	6.2	6.5	1.45	1.47	1.44	1.44
Structures.....	2.1	2.1	2.1	2.1	2.3	2.5	2.5	2.6	1.2	1.3	1.3	1.4	1.95	1.98	1.89	1.86
Equipment.....	4.8	5.0	5.3	5.5	5.3	6.0	6.4	6.8	4.1	4.5	4.8	5.2	1.30	1.33	1.32	1.31
<b>PURCHASES</b>																
<b>Structures and equipment</b> .....	10.6	10.7	8.1	8.5	11.7	12.7	9.8	10.5	111	119	121	123				
Structures.....	3.1	3.2	2.3	2.3	3.5	3.9	2.7	2.8	113	120	119	121				
Equipment.....	7.5	7.5	5.9	6.2	8.3	8.8	7.1	7.7	110	118	121	124				
<b>NET CAPITAL FORMATION</b>																
<b>Structures and equipment</b> .....	3.7	3.6	.8	.9	4.1	4.2	.9	1.1								
Structures.....	1.0	1.1	.2	.2	1.2	1.4	.2	.2								
Equipment.....	2.7	2.4	.6	.7	3.0	2.9	.7	.9								

**Table 41.—Real Net Value of Privately Owned Structures, Equipment, and Inventories in Manufacturing Establishments at Yearend (V-15)**

[Billions of 1954 dollars]

	1956	1957	1958	1959
<b>Structures, equipment, and inventories</b> .....	136.5	139.8	138.1	142.0
Structures and equipment.....	87.9	91.4	92.2	93.1
Structures.....	43.0	44.1	44.3	44.5
Equipment.....	44.9	47.3	47.9	48.6
Inventories.....	48.7	48.4	45.9	48.9

**[Table 42.—Balance of Payments on Capital Account (V-11)**

[Millions of dollars]

	1956	1957	1958	1959
<b>United States capital, net [out flow of funds (-)], total</b> .....	-3,619	-4,133	-3,815	-4,034
Private, net, total.....	-2,990	-3,175	-2,844	-2,301
Direct investments.....	-1,859	-2,058	-1,094	-1,310
New issues.....	-453	-597	-955	-624
Redemptions.....	174	179	85	94
Other long-term, net.....	-324	-441	-574	-372
Short-term, net.....	-528	-258	-306	-89
Government, net, total.....	-629	-958	-971	-1,733
Long-term capital, outflow.....	-545	-993	-1,176	-2,393
Repayments.....	479	659	544	1,013
Short-term, net.....	-563	-624	-339	-353
<b>Foreign capital, net [outflow of funds (-)], total</b> .....	1,804	691	1,226	4,674
Direct and long-term portfolio investments other than U.S. Government securities.....	530	361	24	548
Transactions in U.S. long-term Government securities.....	-135	-52	31	669
Short-term liabilities to foreign banks and official institutions reported by U.S. banks.....	1,095	-16	827	3,209
Other short-term liabilities.....	314	398	344	248
<b>Gold sales [purchases (-)]</b> .....	-306	-798	2,275	1,075
Foreign capital and gold, total.....	1,498	-107	3,501	5,749
<b>Errors and omissions, net</b> .....	643	748	380	783

**Table 43.—Securities and Exchange Commission Estimates of Personal Saving and Its Disposition and Comparison With Office of Business Economics Estimates of Personal Saving (V-9)**

[Billions of dollars]

Line	1956	1957	1958	1959
<b>1 Gross investment in tangible assets</b> .....	30.86	31.10	32.07	38.20
<b>2 Nonfarm homes</b> .....	16.26	15.59	16.44	20.34
<b>3 Other construction and producers' durable equipment</b> .....	14.82	14.53	14.62	16.74
<b>4 Noncorporate enterprises</b> .....	8.86	8.09	7.45	9.01
<b>5 Farm enterprises</b> .....	3.84	3.97	4.44	4.88
<b>6 Nonprofit institutions</b> .....	2.12	2.47	2.73	2.85
<b>7 Inventories of noncorporate enterprises</b> .....	- .22	.98	1.02	1.11
<b>8 Nonfarm</b> .....	.19	.22	.02	.60
<b>9 Farm</b> .....	-.42	.76	1.04	.52
<b>10 Depreciation</b> .....	13.49	14.68	15.07	15.89
<b>11 Nonfarm homes</b> .....	4.26	4.70	4.93	5.25
<b>12 Noncorporate nonfarm enterprises</b> .....	5.00	5.53	5.60	5.90
<b>13 Farm enterprises</b> .....	3.74	3.89	3.96	4.12
<b>14 Nonprofit institutions</b> .....	.50	.55	.58	.62
<b>15 Net investment in tangible assets</b> .....	17.36	16.42	17.01	22.31
<b>16 Nonfarm homes</b> .....	12.00	10.89	11.51	15.09
<b>17 Other</b> .....	5.36	5.53	5.50	7.21
<b>18 Increase in financial assets<sup>1</sup></b> .....	23.25	23.10	25.74	31.06
<b>19 Currency and bank deposits</b> .....	4.67	4.93	10.26	3.54
<b>20 Savings and loan association shares</b> .....	5.37	5.21	6.46	7.28
<b>21 Securities</b> .....	5.06	4.96	.72	11.41
<b>22 U.S. savings bonds</b> .....	-.09	-1.91	-.52	-1.80
<b>23 Other U.S. Government</b> .....	1.78	1.56	-2.37	9.62
<b>24 State and local government</b> .....	1.48	2.24	2.24	2.49
<b>25 Corporate and other</b> .....	1.89	3.07	2.37	1.10
<b>26 Private insurance and pension reserves</b> .....	8.15	8.00	8.30	8.84
<b>27 Increase in debt to corporations and financial intermediaries</b> .....	18.60	15.39	21.24	30.05
<b>28 Consumer debt</b> .....	3.14	2.49	.43	6.07
<b>29 Securities loans</b> .....	-.75	-.07	.43	.17
<b>30 Mortgage debt</b> .....	12.23	9.64	12.54	16.37
<b>31 On nonfarm homes</b> .....	10.20	7.83	9.78	13.36
<b>32 On noncorporate nonfarm enterprises</b> .....	1.53	1.44	2.37	2.40
<b>33 On farms</b> .....	.50	.37	.40	.61
<b>34 Net trade debt of noncorporate nonfarm enterprises</b> .....	2.03	1.34	4.06	1.61
<b>35 Non-real-estate farm debt</b> .....	.23	.64	.94	1.07
<b>36 Bank debt not elsewhere classified</b> .....	1.72	1.35	2.83	4.76
<b>37 Personal saving, SEC [lines (15)+(18)-(27)]</b> .....	22.01	24.14	21.51	23.32
<b>38 Personal saving, Commerce (from table II-1)</b> .....	23.02	23.63	24.38	23.43
<b>39 Difference between lines (37) and (38)</b> .....	-1.02	.51	-2.87	-.12
<b>40 Statistical discrepancy in the national income and product accounts (from table I-17)</b> .....	-2.43	-.60	-1.66	-1.83
<b>41 Alternative estimate of personal saving, Commerce [lines (38)+(40)]</b> .....	20.60	23.02	22.71	21.60
<b>42 Difference between lines (37) and (41)</b> .....	1.41	1.11	-1.21	1.71

1. Excludes changes in government insurance and pension reserves, amounting to \$3.57 billion in 1956; \$3.19 billion in 1957; \$0.63 billion in 1958; and \$1.88 billion in 1959; and small amounts in Armed Forces leave bonds.

Sources: Securities and Exchange Commission and U.S. Department of Commerce, Office of Business Economics.

## VI. INCOME AND EMPLOYMENT BY INDUSTRY

**Table 44.—Supplements to Wages and Salaries, by Industry Division (VI-3)**

[Millions of dollars]

	1956	1957	1958	1959
<b>All industries, total</b> .....	<b>14,868</b>	<b>16,951</b>	<b>17,366</b>	<b>19,615</b>
Agriculture, forestry, and fisheries.....	61	67	73	87
Mining.....	421	432	384	403
Contract construction.....	734	816	832	989
Manufacturing.....	6,379	7,209	7,042	8,072
Wholesale and retail trade.....	1,653	1,868	1,933	2,270
Finance, insurance, and real estate.....	805	917	1,007	1,116
Transportation.....	967	1,062	1,033	1,177
Communications and public utilities.....	755	739	794	885
Services.....	712	834	889	1,068
Government and government enterprises.....	2,381	3,007	3,379	3,548
Addendum: All private industries.....	12,487	13,944	13,987	16,067

**Table 46.—Inventory Valuation Adjustment, by Industry Division (VI-11)**

[Millions of dollars]

	1956	1957	1958	1959
<b>All industries, total</b> .....	<b>-3,195</b>	<b>-1,839</b>	<b>-304</b>	<b>-604</b>
<b>Corporations, total</b> .....	<b>-2,693</b>	<b>-1,539</b>	<b>-250</b>	<b>-465</b>
Mining.....	-19	-8	3	-3
Contract construction.....	-16	3	-12	-26
Manufacturing.....	-1,645	-949	-189	-335
Wholesale and retail trade.....	-855	-557	-44	-51
Transportation.....	-55	-34	-5	-15
Communications and public utilities.....	-103	6	-3	-35
<b>Unincorporated enterprises, total</b> .....	<b>-502</b>	<b>-300</b>	<b>-54</b>	<b>-139</b>
Mining.....	0	0	0	0
Contract construction.....	-14	2	-11	-23
Manufacturing.....	-35	-15	-10	-27
Wholesale and retail trade.....	-453	-287	-33	-89

**Table 48.—Noncorporate Depreciation Charges, by Industry**

[Millions of dollars]

	1956	1957	1958	1959
<b>All industries, total</b> .....	<b>12,998</b>	<b>14,072</b>	<b>14,538</b>	<b>15,385</b>
Agriculture, forestry, and fisheries.....	3,420	3,529	3,635	3,787
Farms.....	3,381	3,484	3,585	3,727
Agricultural services, forestry, and fisheries.....	39	45	50	60
Mining.....	209	234	253	270
Contract construction.....	613	599	620	650
Manufacturing.....	387	414	404	410

**Table 45.—Income of Unincorporated Enterprises, by Industry Division (VI-4)**

[Millions of dollars]

	1956	1957	1958	1959
<b>All industries, total</b> .....	<b>44,217</b>	<b>44,757</b>	<b>46,411</b>	<b>46,638</b>
Agriculture, forestry, and fisheries.....	12,014	12,188	14,417	12,235
Mining.....	314	316	273	280
Contract construction.....	4,441	4,606	4,303	4,611
Manufacturing.....	1,676	1,585	1,501	1,690
Wholesale and retail trade.....	12,433	12,193	11,659	12,644
Finance, insurance, and real estate.....	2,368	2,411	2,446	2,691
Transportation.....	809	793	780	789
Communications and public utilities.....	63	70	69	72
Services.....	10,099	10,595	10,963	11,626

**Table 47.—Net Interest, by Industry Division (VI-12)**

[Millions of dollars]

	1956	1957	1958	1959
<b>All industries, total</b> .....	<b>11,716</b>	<b>13,427</b>	<b>14,675</b>	<b>16,371</b>
Agriculture, forestry, and fisheries.....	733	781	863	981
Mining.....	12	24	38	39
Contract construction.....	57	75	100	137
Manufacturing.....	23	154	130	104
Wholesale and retail trade.....	139	197	275	281
Finance, insurance, and real estate.....	4,510	5,214	5,947	6,856
Transportation.....	336	374	383	395
Communications and public utilities.....	832	976	1,150	1,240
Services.....	4,840	5,333	5,510	6,006
Rest of the world.....	234	299	279	332

**Table 48.—Noncorporate Depreciation Charges, by Industry**

[Millions of dollars]

	1956	1957	1958	1959
<b>All industries, total</b> .....	<b>12,998</b>	<b>14,072</b>	<b>14,538</b>	<b>15,385</b>
Agriculture, forestry, and fisheries.....	3,420	3,529	3,635	3,787
Farms.....	3,381	3,484	3,585	3,727
Agricultural services, forestry, and fisheries.....	39	45	50	60
Mining.....	209	234	253	270
Contract construction.....	613	599	620	650
Manufacturing.....	387	414	404	410

**Division (VI-19)**

	1956	1957	1958	1959
Wholesale and retail trade.....	1,682	1,886	1,821	1,880
Wholesale trade.....	347	404	370	n.a.
Retail trade and automobile services.....	1,335	1,482	1,451	n.a.
Finance, insurance, and real estate.....	4,755	5,177	5,436	5,818
Real estate.....	4,634	5,042	5,286	5,648
Other.....	121	135	150	170
Transportation, communications, and public utilities.....	345	486	496	550
Services.....	1,587	1,747	1,873	2,020
Nonprofit institutions.....	481	530	563	603
Other.....	1,106	1,217	1,310	1,417

**Table 49.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups (VI-10)**

[Billions of dollars]

	1956	1957	1958	1959	Seasonally adjusted at annual rates															
					1956				1957				1958				1959			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>All industries, total</b> .....	<b>42.0</b>	<b>41.7</b>	<b>37.4</b>	<b>46.6</b>	<b>42.7</b>	<b>41.5</b>	<b>41.5</b>	<b>42.3</b>	<b>43.5</b>	<b>42.2</b>	<b>42.5</b>	<b>38.4</b>	<b>32.6</b>	<b>34.7</b>	<b>38.5</b>	<b>44.0</b>	<b>45.5</b>	<b>50.4</b>	<b>44.9</b>	<b>45.5</b>
Manufacturing.....	23.5	22.9	18.8	24.8	24.5	23.1	22.5	24.0	24.5	23.3	23.5	20.3	16.1	16.5	19.6	22.9	24.3	28.1	23.8	23.2
Durable-goods industries.....	12.6	13.1	9.2	12.8	13.1	12.4	11.6	13.4	14.1	13.4	13.8	11.1	7.7	7.8	9.2	11.9	12.6	15.8	11.5	11.3
Nondurable-goods industries.....	10.9	9.8	9.6	12.0	11.4	10.7	10.8	10.6	10.4	9.9	9.7	9.2	8.4	8.7	10.4	10.9	11.7	12.3	12.2	12.0
Transportation, communications, and public utilities.....	5.6	5.5	5.4	6.3	5.5	5.7	5.6	5.6	5.7	5.5	5.5	5.3	4.9	5.2	5.6	6.1	6.2	6.5	6.1	6.3
All other industries.....	12.9	13.3	13.2	15.5	12.7	12.7	13.4	12.7	13.4	13.5	13.5	12.8	11.6	13.0	13.3	15.0	15.0	15.8	15.0	16.0

Table 50.—Compensation of Employees, by Industry (VI-1)

Table 51.—Wages and Salaries (VI-2)

[Millions of dollars]

[Millions of dollars]

Line		1956	1957	1958	1959	1956	1957	1958	1959
1	All industries, total.....	242,502	255,499	257,039	277,821	227,634	238,548	239,673	258,206
2	Agriculture, forestry, and fisheries.....	3,290	3,357	3,463	3,543	3,229	3,290	3,390	3,456
3	Farms.....	2,748	2,800	2,894	2,946	2,702	2,749	2,838	2,880
4	Agricultural services, forestry, and fisheries.....	542	557	569	597	527	541	552	576
5	Mining.....	4,528	4,669	4,158	4,237	4,107	4,237	3,774	3,834
6	Metal mining.....	639	664	543	529	690	606	493	479
7	Anthracite mining.....	148	146	115	101	125	126	98	83
8	Bituminous and other soft coal mining.....	1,373	1,400	1,123	1,110	1,152	1,182	942	926
9	Crude petroleum and natural gas.....	1,801	1,882	1,799	1,876	1,698	1,774	1,691	1,758
10	Nonmetallic mining and quarrying.....	567	577	578	621	542	549	550	588
11	Contract construction.....	14,416	14,862	14,890	16,184	13,682	14,046	14,058	15,195
12	Manufacturing.....	84,085	87,853	83,743	92,795	77,706	80,644	76,701	84,723
13	Food and kindred products.....	6,880	7,100	7,158	7,578	6,461	6,625	6,664	7,031
14	Tobacco manufactures.....	349	354	362	377	309	314	319	333
15	Textile mill products.....	3,694	3,586	3,401	3,800	3,486	3,373	3,196	3,553
16	Apparel and other finished fabric products.....	3,968	4,032	3,926	4,318	3,692	3,734	3,628	3,967
17	Lumber and furniture products.....	4,172	3,977	3,867	4,354	3,975	3,777	3,671	4,114
18	Lumber and wood products, except furniture.....	2,588	2,353	2,292	2,606	2,472	2,241	2,183	2,469
19	Furniture and fixtures.....	1,584	1,624	1,575	1,748	1,503	1,536	1,488	1,645
20	Paper and allied products.....	2,897	3,014	3,076	3,391	2,701	2,804	2,855	3,139
21	Printing, publishing, and allied industries.....	4,435	4,694	4,802	5,120	4,227	4,457	4,552	4,841
22	Chemicals and allied products.....	4,890	5,287	5,348	5,751	4,444	4,753	4,786	5,136
23	Products of petroleum and coal.....	1,880	2,070	2,055	2,097	1,459	1,546	1,514	1,547
24	Rubber products.....	1,428	1,510	1,429	1,660	1,320	1,379	1,303	1,507
25	Leather and leather products.....	1,292	1,319	1,274	1,402	1,228	1,249	1,206	1,320
26	Stone, clay, and glass products.....	2,779	2,855	2,828	3,204	2,581	2,638	2,608	2,946
27	Metals, metal products, and miscellaneous.....	18,504	19,480	18,085	20,150	17,027	17,800	16,495	18,322
28	Primary metal industries.....	7,992	8,391	7,343	8,166	7,202	7,484	6,516	7,237
29	Fabricated metal products, including ordnance.....	6,573	6,947	6,699	7,552	6,148	6,479	6,239	7,005
30	Instruments.....	1,806	1,953	1,888	2,114	1,665	1,781	1,717	1,915
31	Miscellaneous manufacturing.....	2,133	2,189	2,155	2,318	2,012	2,056	2,023	2,165
32	Machinery, except electrical.....	9,731	10,044	8,883	10,195	9,076	9,332	8,230	9,420
33	Electrical machinery.....	6,185	6,656	6,525	7,738	5,697	6,105	5,967	7,054
34	Transportation equipment, except automobiles.....	5,953	6,724	6,317	6,504	5,581	6,270	5,881	6,034
35	Automobiles and automobile equipment.....	5,048	5,151	4,407	5,156	4,442	4,488	3,826	4,459
36	Wholesale and retail trade.....	41,856	44,169	44,996	48,536	40,203	42,301	43,063	46,266
37	Wholesale trade.....	15,749	16,728	16,829	18,068	15,148	16,039	16,124	17,249
38	Retail trade and automobile services.....	26,107	27,441	28,167	30,468	25,055	26,262	26,939	29,017
39	Finance, insurance, and real estate.....	10,393	11,134	11,887	12,857	9,588	10,217	10,880	11,741
40	Banking.....	2,691	2,931	3,139	3,344	2,336	2,519	2,682	2,851
41	Security and commodity brokers, dealers and exchanges.....	552	559	647	820	529	533	615	781
42	Finance, n.e.c.....	1,080	1,191	1,264	1,383	992	1,090	1,151	1,254
43	Insurance carriers.....	3,302	3,630	3,870	4,092	3,141	3,448	3,673	3,875
44	Insurance agents and combination offices.....	1,054	1,124	1,198	1,278	1,007	1,067	1,139	1,211
45	Real estate.....	1,714	1,699	1,769	1,940	1,583	1,560	1,620	1,769
46	Transportation.....	14,316	14,978	14,395	15,361	13,349	13,916	13,362	14,184
47	Railroads.....	6,580	6,644	6,118	6,220	6,020	6,055	5,560	5,597
48	Local and highway passenger transportation.....	1,215	1,255	1,227	1,246	1,151	1,182	1,155	1,168
49	Local railways and bus lines.....	531	525	512	519	512	505	492	498
50	Highway passenger transportation, n.e.c.....	684	730	715	727	639	677	663	670
51	Highway freight transportation and warehousing.....	3,824	4,058	4,111	4,698	3,662	3,877	3,924	4,468
52	Water transportation.....	881	991	875	904	809	902	795	817
53	Air transportation (common carriers).....	789	919	973	1,137	718	834	880	1,025
54	Pipeline transportation.....	165	175	170	171	155	163	160	161
55	Services allied to transportation.....	862	936	921	985	834	903	888	948
56	Communications and public utilities.....	7,539	7,925	8,191	8,631	6,784	7,186	7,397	7,746
57	Telephone, telegraph, and related services.....	3,727	3,862	3,845	4,047	3,321	3,522	3,496	3,638
58	Radio broadcasting and television.....	507	539	568	601	496	527	556	586
59	Utilities: electric and gas.....	3,206	3,422	3,673	3,872	2,875	3,043	3,248	3,419
60	Local utilities and public services, n.e.c.....	99	102	105	111	92	94	97	103
61	Services.....	21,657	23,376	24,690	26,816	20,945	22,542	23,801	25,748
62	Hotels and other lodging places.....	1,314	1,392	1,410	1,519	1,257	1,327	1,345	1,442
63	Personal services.....	2,529	2,654	2,700	2,861	2,440	2,554	2,600	2,741
64	Private households.....	3,188	3,286	3,470	3,522	3,163	3,257	3,439	3,487
65	Commercial and trade schools and employment agencies.....	171	190	185	196	167	186	181	190
66	Business services, n.e.c.....	2,795	3,153	3,365	3,836	2,664	2,994	3,190	3,624
67	Miscellaneous repair services and hand trades.....	704	780	763	883	673	744	727	837
68	Motion pictures.....	800	795	756	789	770	762	724	754
69	Amusement and recreation, except motion pictures.....	923	986	1,085	1,198	893	951	1,046	1,149
70	Medical and other health services.....	3,363	3,664	4,033	4,463	3,287	3,576	3,936	4,339
71	Legal services.....	459	496	543	601	448	482	528	583
72	Engineering and other professional services, n.e.c.....	1,339	1,475	1,464	1,585	1,286	1,409	1,399	1,509
73	Educational services, n.e.c.....	1,584	1,782	1,962	2,194	1,517	1,700	1,866	2,078
74	Nonprofit membership organizations, n.e.c.....	2,488	2,723	2,954	3,169	2,380	2,600	2,820	3,015
75	Government and government enterprises.....	40,401	43,155	46,605	48,840	38,020	40,148	43,226	45,292
76	Federal—general government.....	18,833	19,425	20,428	20,839	17,860	18,099	18,914	19,259
77	Civilian, except work relief.....	n.a.	n.a.	n.a.	n.a.	8,197	8,455	9,147	9,386
78	Military.....	n.a.	n.a.	n.a.	n.a.	9,663	9,644	9,767	9,873
79	Federal—government enterprises.....	2,667	2,830	3,169	3,269	2,544	2,655	2,949	3,046
80	State and local—general government.....	17,578	19,524	21,534	23,184	16,343	18,074	19,953	21,507
81	Public education.....	n.a.	n.a.	n.a.	n.a.	7,734	8,692	9,719	10,612
82	Nonschool, except work relief.....	n.a.	n.a.	n.a.	n.a.	8,609	9,382	10,234	10,895
83	State and local—government enterprises.....	1,323	1,376	1,474	1,548	1,273	1,320	1,410	1,480
84	Rest of the world.....	21	21	21	21	21	21	21	21
85	Addendum: All private industries.....	202,080	212,323	210,413	228,969	189,593	198,379	196,426	212,893

**Table 52.—Number of Full-Time Equivalent Employees (VI-13)**

[Data in thousands]

**Table 53.—Average Number of Full-Time and Part-Time Employees (VI-14)**

[Data in thousands]

**Table 54.—Average Annual Earnings per Full-Time Employee (VI-15)**

[Dollars]

**Table 55.—Number of Persons Engaged in Production (VI-16)**

[Data in thousands]

1956	1957	1958	1959	1956	1957	1958	1959	1956	1957	1958	1959	1956	1957	1958	1959	Line
56,400	56,734	55,141	56,709	59,627	60,011	58,531	60,242	4,036	4,205	4,347	4,553	66,345	66,578	64,822	66,407	1
2,077	2,053	2,105	2,077	2,096	2,068	2,119	2,092	1,555	1,603	1,610	1,664	5,649	5,470	5,379	5,289	2
1,921	1,895	1,955	1,925	1,921	1,895	1,955	1,925	1,407	1,451	1,452	1,496	5,339	5,158	5,076	4,982	3
156	158	150	152	175	173	164	167	3,378	3,424	3,680	3,789	310	312	303	307	4
819	812	723	692	819	812	723	692	5,015	5,218	5,220	5,540	865	858	767	737	5
111	111	91	82	111	111	91	82	5,315	5,459	5,418	5,841	115	115	94	85	6
30	29	23	19	30	29	23	19	4,167	4,345	4,261	4,368	33	32	26	22	7
233	229	195	174	233	229	195	174	4,944	5,162	4,831	5,322	242	238	203	182	8
327	327	302	303	327	327	302	303	5,193	5,425	5,599	5,802	350	350	325	326	9
118	116	112	114	118	116	112	114	4,593	4,733	4,911	5,158	125	123	119	122	10
2,927	2,853	2,778	2,892	2,927	2,853	2,778	2,892	4,674	4,923	5,060	5,254	4,218	4,161	4,071	4,228	11
16,953	16,869	15,531	16,248	16,953	16,869	15,531	16,248	4,584	4,781	4,939	5,214	17,140	17,054	15,716	16,434	12
1,541	1,517	1,468	1,478	1,541	1,517	1,468	1,478	4,193	4,367	4,540	4,757	1,565	1,541	1,491	1,501	13
97	93	91	91	97	93	91	91	3,186	3,376	3,505	3,659	97	93	91	91	14
1,062	1,007	942	970	1,062	1,007	942	970	3,282	3,350	3,393	3,663	1,065	1,010	945	973	15
1,226	1,204	1,149	1,207	1,226	1,204	1,149	1,207	3,011	3,101	3,158	3,287	1,247	1,225	1,170	1,228	16
1,114	1,036	976	1,037	1,114	1,036	976	1,037	3,568	3,646	3,761	3,967	1,165	1,087	1,027	1,089	17
732	657	615	656	732	657	615	656	3,377	3,411	3,550	3,764	776	701	659	701	18
382	379	361	381	382	379	361	381	3,935	4,053	4,122	4,318	389	386	368	388	19
567	565	555	579	567	565	555	579	4,764	4,963	5,144	5,421	568	566	556	580	20
860	877	872	889	860	877	872	889	4,915	5,082	5,220	5,445	884	901	897	914	21
839	852	821	840	839	852	821	840	5,297	5,579	5,829	6,114	842	856	825	844	22
246	246	234	225	246	246	234	225	5,931	6,285	6,470	6,876	246	246	234	225	23
274	269	250	271	274	269	250	271	4,818	5,126	5,212	5,561	275	270	251	272	24
378	372	355	369	378	372	355	369	3,249	3,358	3,397	3,577	380	374	357	371	25
566	559	531	566	566	559	531	566	4,560	4,719	4,911	5,205	574	566	538	573	26
3,416	3,412	3,061	3,206	3,416	3,412	3,061	3,206	4,984	5,217	5,389	5,715	3,444	3,438	3,087	3,232	27
1,322	1,317	1,113	1,145	1,322	1,317	1,113	1,145	5,448	5,683	5,854	6,321	1,324	1,319	1,115	1,147	28
1,252	1,257	1,163	1,241	1,252	1,257	1,163	1,241	5,154	5,365	5,645	6,045	1,266	1,270	1,176	1,254	29
334	342	314	332	334	342	314	332	4,985	5,208	5,468	5,768	335	343	315	333	30
508	496	471	488	508	496	471	488	3,961	4,145	4,295	4,436	519	519	481	498	31
1,724	1,727	1,489	1,598	1,724	1,727	1,489	1,598	5,265	5,404	5,527	5,895	1,740	1,743	1,505	1,614	32
1,205	1,235	1,135	1,275	1,205	1,235	1,135	1,275	4,728	4,943	5,257	5,533	1,207	1,207	1,137	1,277	33
1,023	1,111	974	950	1,023	1,111	974	950	5,456	5,644	6,038	6,352	1,025	1,113	976	952	34
815	787	628	697	815	787	628	697	5,450	5,703	6,092	6,397	816	788	629	698	35
10,415	10,539	10,413	10,809	11,508	11,651	11,514	11,955	3,860	4,014	4,136	4,280	12,872	12,980	12,845	13,251	36
2,925	2,969	2,895	2,961	3,083	3,136	3,057	3,127	5,179	5,402	5,570	5,825	3,165	3,205	3,129	3,198	37
7,490	7,570	7,518	7,848	8,425	8,515	8,457	8,828	3,345	3,469	3,583	3,697	9,707	9,775	9,716	10,053	38
2,313	2,373	2,422	2,492	2,433	2,487	2,540	2,613	4,145	4,306	4,492	4,711	2,654	2,721	2,766	2,846	39
564	593	605	626	571	600	613	634	4,142	4,248	4,433	4,554	565	594	606	627	40
71	72	78	89	84	84	103	103	7,451	7,403	7,885	8,775	90	91	98	109	41
206	218	217	226	234	245	244	254	4,816	5,000	5,304	5,549	226	237	236	246	42
749	789	813	821	801	826	834	844	4,194	4,370	4,518	4,720	749	789	813	821	43
217	220	227	230	252	254	262	265	4,641	4,850	5,018	5,265	325	329	336	341	44
506	481	482	500	530	503	504	523	3,128	3,243	3,361	3,538	699	681	677	702	45
2,685	2,654	2,434	2,458	2,804	2,769	2,547	2,577	4,972	5,243	5,490	5,771	2,873	2,846	2,624	2,650	46
1,184	1,117	956	923	1,184	1,117	956	923	5,084	5,421	5,816	6,064	1,184	1,117	956	923	47
301	301	285	279	304	288	282	282	3,824	3,927	4,053	4,186	337	337	321	315	48
116	112	104	100	116	112	104	100	4,414	4,509	4,731	4,980	116	112	104	100	49
185	189	181	179	188	184	182	184	3,454	3,582	3,663	3,743	221	225	217	215	50
723	737	718	769	817	827	806	863	5,065	5,261	5,465	5,810	864	881	860	913	51
133	140	123	124	134	140	123	124	6,083	6,443	6,463	6,589	137	144	127	128	52
131	145	146	155	131	145	146	155	5,481	5,752	6,027	6,613	131	145	146	155	53
26	26	25	24	26	26	25	24	5,962	6,269	6,400	6,708	26	26	25	24	54
187	188	181	184	208	210	203	206	4,460	4,803	4,906	5,152	194	196	189	192	55
1,471	1,493	1,461	1,437	1,478	1,500	1,469	1,445	4,612	4,813	5,063	5,390	1,492	1,514	1,481	1,457	56
795	810	772	745	795	810	772	745	4,177	4,348	4,528	4,883	798	813	775	748	57
75	78	78	79	82	85	86	87	6,613	6,756	7,128	7,418	77	80	80	81	58
575	580	586	588	575	580	586	588	5,000	5,247	5,543	5,815	575	580	586	588	59
26	25	25	25	26	25	25	25	3,538	3,760	3,880	4,120	42	41	40	40	60
6,973	7,166	7,287	7,534	8,130	8,347	8,552	8,860	3,004	3,146	3,266	3,418	8,815	9,052	9,186	9,445	61
483	491	485	503	515	523	517	536	2,602	2,703	2,773	2,867	669	681	674	692	62
855	856	844	854	904	904	892	902	2,854	2,984	3,081	3,210	1,267	1,273	1,261	1,274	63
1,612	1,589	1,614	1,592	2,447	2,444	2,550	2,575	2,050	2,131	2,190	2,190	1,612	1,589	1,614	1,592	64
42	46	43	44	49	53	50	51	3,976	4,043	4,209	4,318	49	53	50	51	65
565	615	639	708	629	684	711	788	4,715	4,868	4,992	5,119	713	770	800	871	66
155	165	159	174	166	175	184	184	4,342	4,509	4,572	4,810	549	573	572	588	67
197	187	172	168	224	213	196	191	3,909	4,075	4,209	4,488	206	196	181	177	68
241	242	247	259	305	307	313	329	3,705	3,930	4,235	4,436	302	304	309	321	69
1,298	1,369	1,431	1,503	1,298	1,369	1,431	1,503	2,532	2,612	2,751	2,887	1,633	1,706	1,769	1,844	70
126	127	134	142	132	132	139	147	3,556	3,795	3,940	4,106	256	258	265	274	71
220	232	222	230	222	230	222	230	5,845	6,073	6,302	6,561	310	329	321	331	72
478	511	529	564	478	511	529	564	3,174	3,327	3,527	3,684	548	584	602	637	73
701	736	768	793	800	834	860	880	3,395	3,533	3,672	3,802	701	736	768	793	74
9,763	9,918	9,983	10,066	10,475	10,651	10,754	10,864	3,894	4,048	4,330	4,500	9,763	9,918	9,983	10,066	75
4,553	4,487	4,291	4,195	4,553	4,487	4,291	4,195	3,923	4,034	4,408	4,591	4,553	4,487	4,291	4,195	76

Table 56.—Corporate Profits Before Tax, by Industry (VI-5)

Table 57.—Federal and State Corporate Profits Tax Liability (VI-6)

[Millions]

Line		1956	1957	1958	1959	1956	1957	1958	1959
1	<b>All industries, total</b> .....	44,683	43,208	37,698	47,021	21,227	20,922	18,614	23,196
2	<b>Agriculture, forestry, and fisheries</b> .....	50	39	55	54	61	56	69	68
3	Farms.....	47	39	n.a.	n.a.	58	54	n.a.	n.a.
4	Agricultural services, forestry, and fisheries.....	3	0	n.a.	n.a.	3	2	n.a.	n.a.
5	<b>Mining</b> .....	1,408	1,237	885	918	437	351	267	284
6	Metal mining.....	464	287	n.a.	n.a.	187	118	n.a.	n.a.
7	Anthracite mining.....	16	11	n.a.	n.a.	4	8	n.a.	n.a.
8	Bituminous and other soft coal mining.....	147	142	n.a.	n.a.	50	47	n.a.	n.a.
9	Crude petroleum and natural gas.....	557	633	n.a.	n.a.	119	127	n.a.	n.a.
10	Nonmetallic mining and quarrying.....	224	164	n.a.	n.a.	77	51	n.a.	n.a.
11	<b>Contract construction</b> .....	631	699	764	802	335	397	377	400
12	<b>Manufacturing</b> .....	25,164	23,848	18,950	25,173	12,191	11,633	9,174	12,492
13	Food and kindred products.....	1,827	1,764	n.a.	n.a.	945	939	n.a.	n.a.
14	Tobacco manufactures.....	422	458	n.a.	n.a.	216	235	n.a.	n.a.
15	Textile mill products.....	612	490	n.a.	n.a.	321	265	n.a.	n.a.
16	Apparel and other finished fabric products.....	215	175	n.a.	n.a.	116	103	n.a.	n.a.
17	Lumber and furniture products.....	620	427	n.a.	n.a.	283	219	n.a.	n.a.
18	Lumber and wood products, except furniture.....	360	211	n.a.	n.a.	151	100	n.a.	n.a.
19	Furniture and fixtures.....	260	216	n.a.	n.a.	132	119	n.a.	n.a.
20	Paper and allied products.....	1,272	993	n.a.	n.a.	663	523	n.a.	n.a.
21	Printing, publishing, and allied industries.....	825	822	n.a.	n.a.	429	427	n.a.	n.a.
22	Chemicals and allied products.....	2,869	2,850	n.a.	n.a.	1,460	1,471	n.a.	n.a.
23	Products of petroleum and coal.....	2,550	2,122	n.a.	n.a.	611	304	n.a.	n.a.
24	Rubber products.....	411	359	n.a.	n.a.	217	201	n.a.	n.a.
25	Leather and leather products.....	141	138	n.a.	n.a.	75	72	n.a.	n.a.
26	Stone, clay, and glass products.....	1,154	1,013	n.a.	n.a.	536	467	n.a.	n.a.
27	Metals, metal products, and miscellaneous.....	4,984	4,598	n.a.	n.a.	2,483	2,353	n.a.	n.a.
28	Primary metal industries.....	2,928	2,687	n.a.	n.a.	1,396	1,315	n.a.	n.a.
29	Fabricated metal products, including ordnance.....	1,164	1,105	n.a.	n.a.	606	593	n.a.	n.a.
30	Instruments.....	516	474	n.a.	n.a.	275	254	n.a.	n.a.
31	Miscellaneous manufacturing.....	376	332	n.a.	n.a.	206	191	n.a.	n.a.
32	Machinery, except electrical.....	2,577	2,333	n.a.	n.a.	1,351	1,254	n.a.	n.a.
33	Electrical machinery.....	1,401	1,646	n.a.	n.a.	753	889	n.a.	n.a.
34	Transportation equipment, except automobiles.....	868	981	n.a.	n.a.	451	508	n.a.	n.a.
35	Automobiles and automobile equipment.....	2,416	2,679	n.a.	n.a.	1,281	1,403	n.a.	n.a.
36	<b>Wholesale and retail trade</b> .....	5,072	4,635	4,241	5,588	2,599	2,517	2,365	3,042
37	Wholesale trade.....	2,417	2,189	n.a.	n.a.	1,195	1,145	n.a.	n.a.
38	Retail trade and automobile services.....	2,655	2,446	n.a.	n.a.	1,404	1,372	n.a.	n.a.
39	<b>Finance, insurance, and real estate</b> .....	4,183	4,626	4,968	5,713	2,206	2,567	2,975	3,114
40	Banking.....	2,783	3,310	n.a.	n.a.	1,186	1,572	n.a.	n.a.
41	Security and commodity brokers, dealers and exchanges.....	-120	-119	n.a.	n.a.	21	25	n.a.	n.a.
42	Finance, n.e.c.....	667	711	n.a.	n.a.	408	409	n.a.	n.a.
43	Insurance carriers.....	21	-102	n.a.	n.a.	142	114	n.a.	n.a.
44	Insurance agents and combination offices.....	78	84	n.a.	n.a.	48	48	n.a.	n.a.
45	Real estate.....	754	742	n.a.	n.a.	401	399	n.a.	n.a.
46	<b>Transportation</b> .....	1,435	1,097	778	932	823	714	530	675
47	Railroads.....	805	600	n.a.	n.a.	435	362	n.a.	n.a.
48	Local and highway passenger transportation.....	55	53	n.a.	n.a.	38	38	n.a.	n.a.
49	Local railways and bus lines.....								
50	Highway passenger transportation, n.e.c.....								
51	Highway freight transportation and warehousing.....	164	174	n.a.	n.a.	99	104	n.a.	n.a.
52	Water transportation.....	122	94	n.a.	n.a.	86	90	n.a.	n.a.
53	Air transportation (common carriers).....	88	-23	n.a.	n.a.	63	21	n.a.	n.a.
54	Pipeline transportation.....	125	126	n.a.	n.a.	62	60	n.a.	n.a.
55	Services allied to transportation.....	76	73	n.a.	n.a.	40	39	n.a.	n.a.
56	<b>Communications and public utilities</b> .....	4,327	4,428	4,680	5,378	2,178	2,263	2,412	2,691
57	Telephone, telegraph, and related services.....	1,479	1,620	n.a.	n.a.	758	848	n.a.	n.a.
58	Radio broadcasting and television.....	169	164	n.a.	n.a.	87	98	n.a.	n.a.
59	Utilities: electric and gas.....	2,633	2,593	n.a.	n.a.	1,309	1,288	n.a.	n.a.
60	Local utilities and public services, n.e.c.....	46	51	n.a.	n.a.	24	29	n.a.	n.a.
61	<b>Services</b> .....	656	674	578	642	397	424	395	430
62	Hotels and other lodging places.....	68	57	n.a.	n.a.	51	49	n.a.	n.a.
63	Personal services.....	84	93	n.a.	n.a.	40	45	n.a.	n.a.
64	Business services, n.e.c.....	268	319	n.a.	n.a.	144	170	n.a.	n.a.
65	Miscellaneous repair services and hand trades.....	32	28	n.a.	n.a.	15	16	n.a.	n.a.
66	Motion pictures.....	43	4	n.a.	n.a.	59	42	n.a.	n.a.
67	Amusement and recreation, except motion pictures.....	75	86	n.a.	n.a.	43	51	n.a.	n.a.
68	Engineering and other professional services, n.e.c.....	86	87	n.a.	n.a.	45	51	n.a.	n.a.
69	<b>Rest of the world</b> .....	1,757	1,925	1,799	1,821				

**Table 58.—Corporate Profits After Tax (VI-7)**

**Table 59.—Net Corporate Dividend Payments (VI-8)**

**Table 60.—Undistributed Corporate Profits (VI-9)**

**Table 61.—Corporate Depreciation Charges (VI-18)**

of dollars]

1956	1957	1958	1959	1956	1957	1958	1959	1956	1957	1958	1959	1956	1957	1958	1959	Line
23,456	22,286	19,084	23,825	12,132	12,588	12,364	13,363	11,324	9,698	6,720	10,462	17,488	19,333	20,517	21,800	1
-11	-17	-14	-14	38	42	40	34	-49	-59	-54	-48	118	128	153	170	2
-11	-15	n.a.	n.a.	37	42	n.a.	n.a.	-48	-57	n.a.	n.a.	114	123	n.a.	n.a.	3
0	-2	n.a.	n.a.	1	0	n.a.	n.a.	-1	-2	n.a.	n.a.	4	5	n.a.	n.a.	4
971	886	618	634	757	607	529	493	214	279	89	141	677	751	727	750	5
277	169	n.a.	n.a.	214	150	n.a.	n.a.	63	19	n.a.	n.a.	132	152	n.a.	n.a.	6
12	3	n.a.	n.a.	-5	-2	n.a.	n.a.	17	5	n.a.	n.a.	7	11	n.a.	n.a.	7
97	95	n.a.	n.a.	47	37	n.a.	n.a.	50	58	n.a.	n.a.	101	115	n.a.	n.a.	8
438	506	n.a.	n.a.	447	373	n.a.	n.a.	-9	133	n.a.	n.a.	342	368	n.a.	n.a.	9
147	113	n.a.	n.a.	54	49	n.a.	n.a.	93	64	n.a.	n.a.	95	104	n.a.	n.a.	10
296	302	387	402	64	78	83	98	232	224	304	304	406	483	584	670	11
12,973	12,215	9,776	12,681	6,052	6,329	6,098	6,580	6,921	5,886	3,678	6,101	8,113	8,870	9,466	9,930	12
882	825	n.a.	n.a.	438	473	n.a.	n.a.	444	352	n.a.	n.a.	645	696	n.a.	n.a.	13
206	223	n.a.	n.a.	118	124	n.a.	n.a.	88	99	n.a.	n.a.	23	26	n.a.	n.a.	14
291	225	n.a.	n.a.	152	148	n.a.	n.a.	139	77	n.a.	n.a.	304	321	n.a.	n.a.	15
99	72	n.a.	n.a.	29	25	n.a.	n.a.	70	47	n.a.	n.a.	65	67	n.a.	n.a.	16
337	208	n.a.	n.a.	127	119	n.a.	n.a.	210	89	n.a.	n.a.	226	236	n.a.	n.a.	17
209	111	n.a.	n.a.	89	78	n.a.	n.a.	120	33	n.a.	n.a.	172	174	n.a.	n.a.	18
128	97	n.a.	n.a.	38	41	n.a.	n.a.	90	56	n.a.	n.a.	54	62	n.a.	n.a.	19
609	470	n.a.	n.a.	282	269	n.a.	n.a.	327	201	n.a.	n.a.	354	398	n.a.	n.a.	20
396	395	n.a.	n.a.	137	151	n.a.	n.a.	259	244	n.a.	n.a.	192	215	n.a.	n.a.	21
1,409	1,379	n.a.	n.a.	796	831	n.a.	n.a.	613	548	n.a.	n.a.	965	1,039	n.a.	n.a.	22
1,939	1,818	n.a.	n.a.	827	924	n.a.	n.a.	1,112	894	n.a.	n.a.	1,256	1,387	n.a.	n.a.	23
194	158	n.a.	n.a.	81	93	n.a.	n.a.	113	65	n.a.	n.a.	129	145	n.a.	n.a.	24
66	66	n.a.	n.a.	33	31	n.a.	n.a.	33	35	n.a.	n.a.	32	35	n.a.	n.a.	25
618	546	n.a.	n.a.	254	250	n.a.	n.a.	364	296	n.a.	n.a.	284	330	n.a.	n.a.	26
2,501	2,245	n.a.	n.a.	1,001	1,056	n.a.	n.a.	1,500	1,189	n.a.	n.a.	1,758	1,860	n.a.	n.a.	27
1,532	1,372	n.a.	n.a.	588	629	n.a.	n.a.	944	743	n.a.	n.a.	1,174	1,204	n.a.	n.a.	28
558	512	n.a.	n.a.	221	231	n.a.	n.a.	337	281	n.a.	n.a.	324	369	n.a.	n.a.	29
241	220	n.a.	n.a.	120	126	n.a.	n.a.	121	94	n.a.	n.a.	125	137	n.a.	n.a.	30
170	141	n.a.	n.a.	72	70	n.a.	n.a.	98	71	n.a.	n.a.	135	150	n.a.	n.a.	31
1,226	1,079	n.a.	n.a.	448	488	n.a.	n.a.	778	591	n.a.	n.a.	683	752	n.a.	n.a.	32
648	757	n.a.	n.a.	423	422	n.a.	n.a.	225	335	n.a.	n.a.	398	439	n.a.	n.a.	33
417	473	n.a.	n.a.	181	185	n.a.	n.a.	236	288	n.a.	n.a.	180	211	n.a.	n.a.	34
1,135	1,276	n.a.	n.a.	725	740	n.a.	n.a.	410	536	n.a.	n.a.	619	711	n.a.	n.a.	35
2,473	2,118	1,876	2,546	880	867	865	868	1,593	1,251	1,011	1,678	1,871	2,098	2,126	2,310	36
1,222	1,044	n.a.	n.a.	295	281	n.a.	n.a.	927	763	n.a.	n.a.	636	694	n.a.	n.a.	37
1,251	1,074	n.a.	n.a.	585	586	n.a.	n.a.	666	488	n.a.	n.a.	1,235	1,404	n.a.	n.a.	38
1,977	2,059	1,993	2,599	1,287	1,428	1,429	1,649	690	631	564	950	1,186	1,367	1,523	1,710	39
1,597	1,738	n.a.	n.a.	608	671	n.a.	n.a.	989	1,067	n.a.	n.a.	173	200	n.a.	n.a.	40
-141	-144	n.a.	n.a.	-5	0	n.a.	n.a.	-136	-144	n.a.	n.a.	6	5	n.a.	n.a.	41
259	302	n.a.	n.a.	441	497	n.a.	n.a.	-182	-195	n.a.	n.a.	47	63	n.a.	n.a.	42
-121	-216	n.a.	n.a.	22	52	n.a.	n.a.	-143	-268	n.a.	n.a.	45	49	n.a.	n.a.	43
30	36	n.a.	n.a.	20	23	n.a.	n.a.	10	13	n.a.	n.a.	22	25	n.a.	n.a.	44
353	343	n.a.	n.a.	201	185	n.a.	n.a.	152	158	n.a.	n.a.	893	1,025	n.a.	n.a.	45
612	383	198	257	511	510	497	525	101	-127	-299	-268	1,932	2,033	2,053	2,110	46
370	238	n.a.	n.a.	332	333	n.a.	n.a.	38	-95	n.a.	n.a.	951	930	n.a.	n.a.	47
17	15	n.a.	n.a.	33	27	n.a.	n.a.	-16	-12	n.a.	n.a.	143	140	n.a.	n.a.	48
65	70	n.a.	n.a.	27	31	n.a.	n.a.	38	39	n.a.	n.a.	40	116	n.a.	n.a.	49
36	4	n.a.	n.a.	32	33	n.a.	n.a.	4	-29	n.a.	n.a.	103	24	n.a.	n.a.	50
25	-44	n.a.	n.a.	26	23	n.a.	n.a.	-1	-67	n.a.	n.a.	359	390	n.a.	n.a.	51
63	66	n.a.	n.a.	38	40	n.a.	n.a.	25	26	n.a.	n.a.	126	140	n.a.	n.a.	52
36	34	n.a.	n.a.	23	23	n.a.	n.a.	13	11	n.a.	n.a.	194	258	n.a.	n.a.	53
2,149	2,165	2,268	2,687	1,838	1,970	2,078	2,272	311	195	190	415	2,494	2,789	2,994	3,150	56
721	772	n.a.	n.a.	571	638	n.a.	n.a.	150	134	n.a.	n.a.	638	710	n.a.	n.a.	57
82	66	n.a.	n.a.	20	27	n.a.	n.a.	62	39	n.a.	n.a.	63	79	n.a.	n.a.	58
1,324	1,305	n.a.	n.a.	1,231	1,285	n.a.	n.a.	93	20	n.a.	n.a.	1,753	1,963	n.a.	n.a.	59
22	22	n.a.	n.a.	16	20	n.a.	n.a.	6	2	n.a.	n.a.	40	38	n.a.	n.a.	60
259	250	183	212	152	148	144	158	107	102	39	54	691	814	890	1,000	61
17	8	n.a.	n.a.	26	20	n.a.	n.a.	-12	-9	n.a.	n.a.	153	182	n.a.	n.a.	62
44	48	n.a.	n.a.	16	15	n.a.	n.a.	28	33	n.a.	n.a.	92	101	n.a.	n.a.	63
124	149	n.a.	n.a.	44	55	n.a.	n.a.	80	94	n.a.	n.a.	206	254	n.a.	n.a.	64
17	12	n.a.	n.a.	2	2	n.a.	n.a.	15	10	n.a.	n.a.	16	20	n.a.	n.a.	65
-16	-38	n.a.	n.a.	34	28	n.a.	n.a.	-50	-66	n.a.	n.a.	129	135	n.a.	n.a.	66
32	35	n.a.	n.a.	18	14	n.a.	n.a.	14	21	n.a.	n.a.	66	82	n.a.	n.a.	67
41	36	n.a.	n.a.	12	14	n.a.	n.a.	29	22	n.a.	n.a.	30	39	n.a.	n.a.	68
1,757	1,925	1,799	1,821	553	609	601	686	1,204	1,316	1,198	1,135					69

Table 62.—Corporate Sales, by Industry (VI-17)

[Millions of dollars]

	1956	1957	1958	1959		1956	1957	1958	1959
<b>All industries, total</b> .....	632,417	671,801	654,430	719,454	<b>Manufacturing—Continued</b>				
<b>Agriculture, forestry, and fisheries</b>	2,637	2,880	3,423	3,335	Machinery, except electrical.....	26,629	27,377	n.a.	n.a.
Farms.....	2,538	2,778	n.a.	n.a.	Electrical machinery.....	19,960	21,051	n.a.	n.a.
Agricultural services, forestry, and fisheries.....	99	102	n.a.	n.a.	Transportation equipment, except automobiles.....	13,413	16,058	n.a.	n.a.
<b>Mining</b> .....	10,454	11,145	9,614	9,938	Automobiles and automobile equipment.....	22,688	25,158	n.a.	n.a.
Metal mining.....	1,994	2,172	n.a.	n.a.	<b>Wholesale and retail trade</b> .....	216,415	231,493	218,618	241,786
Anthracite mining.....	355	370	n.a.	n.a.	Wholesale trade.....	111,197	120,046	n.a.	n.a.
Bituminous and other soft coal mining.....	2,370	2,542	n.a.	n.a.	Retail trade and automobile services.....	105,218	111,447	n.a.	n.a.
Crude petroleum and natural gas.....	4,209	4,550	n.a.	n.a.	<b>Transportation</b> .....	25,798	27,365	25,881	27,946
Nonmetallic mining and quarrying.....	1,526	1,511	n.a.	n.a.	Railroads.....	11,636	11,706	n.a.	n.a.
<b>Contract construction</b> .....	23,183	26,830	29,955	32,171	Local and highway passenger transportation.....	1,675	1,756	n.a.	n.a.
<b>Manufacturing</b> .....	316,523	331,021	324,569	358,198	Highway freight transportation and warehousing.....	6,067	6,701	n.a.	n.a.
Food and kindred products.....	45,647	47,599	n.a.	n.a.	Water transportation.....	2,560	2,935	n.a.	n.a.
Tobacco manufactures.....	4,020	4,211	n.a.	n.a.	Air transportation (common carriers).....	2,013	2,268	n.a.	n.a.
Textile-mill products.....	13,312	12,986	n.a.	n.a.	Pipe-line transportation.....	688	704	n.a.	n.a.
Apparel and other finished fabric products.....	9,523	9,252	n.a.	n.a.	Services allied to transportation.....	1,159	1,295	n.a.	n.a.
Lumber and furniture products.....	10,544	10,039	n.a.	n.a.	<b>Communications and public utilities</b> .....	22,701	24,638	26,153	28,682
Lumber and wood products, except furniture.....	6,327	5,663	n.a.	n.a.	Telephone, telegraph, and related services.....	7,286	7,822	n.a.	n.a.
Furniture and fixtures.....	4,217	4,376	n.a.	n.a.	Radio broadcasting and television.....	1,340	1,637	n.a.	n.a.
Paper and allied products.....	10,711	10,858	n.a.	n.a.	Utilities: electric and gas.....	13,736	14,833	n.a.	n.a.
Printing, publishing, and allied industries.....	10,566	11,109	n.a.	n.a.	Local utilities and public services, n.e.c.....	339	346	n.a.	n.a.
Chemicals and allied products.....	22,548	23,744	n.a.	n.a.	<b>Services</b> .....	14,706	16,429	16,217	17,398
Products of petroleum and coal.....	33,756	36,059	n.a.	n.a.	Hotels and other lodging places.....	1,904	2,095	n.a.	n.a.
Rubber products.....	5,736	5,612	n.a.	n.a.	Personal services.....	2,357	2,451	n.a.	n.a.
Leather and leather products.....	3,456	3,494	n.a.	n.a.	Business services, n.e.c.....	4,699	5,508	n.a.	n.a.
Stone, clay, and glass products.....	7,867	8,271	n.a.	n.a.	Miscellaneous repair services and hand trades.....	701	873	n.a.	n.a.
Metals, metal products, and miscellaneous.....	56,147	58,143	n.a.	n.a.	Motion pictures.....	2,447	2,351	n.a.	n.a.
Primary metal industries.....	27,396	27,578	n.a.	n.a.	Amusement and recreation, except motion pictures.....	1,061	1,245	n.a.	n.a.
Fabricated metal products, including ordnance.....	16,440	17,669	n.a.	n.a.	Engineering and other professional services, n.e.c.....	1,537	1,906	n.a.	n.a.
Instruments.....	4,975	5,286	n.a.	n.a.					
Miscellaneous manufacturing.....	7,336	7,610	n.a.	n.a.					

## VII. SUPPLEMENTARY TABLES

Table 63.—Gross National Product: Receipts and Expenditures by Major Economic Groups (VII-1)

[Billions of dollars]

	1956			1957			1958			1959		
	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (-)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (-)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (-)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (-)
<b>Persons:</b>												
Disposable personal income.....	292.9			308.8			317.9			337.3		
Personal consumption expenditures.....		269.9			285.2			293.5			313.8	
Personal saving.....			23.0			23.6		24.4				23.4
<b>Business:</b>												
Gross retained earnings.....	43.0			45.6			44.6			50.5		
Gross private domestic investment.....		67.4			66.1			56.0			72.0	
Excess of investment (-).....			-24.3			-20.5		-11.4				-21.6
<b>Government:</b>												
Tax and nontax receipts or accruals.....	109.5			116.3			115.2			129.1		
Less: Transfers, etc.....		25.3			28.7			33.1			34.5	
Net receipts.....		84.2			87.5			82.1			94.6	
Purchases of goods and services.....		79.0			86.5			93.5			97.1	
Surplus or deficit (-) on income and product account.....			5.2			1.0		-11.4				-2.5
<b>Foreign:</b>												
Net transfer payments by Government.....	1.5			1.5			1.3			1.5		
Net exports.....		2.9			4.9			1.2			-1.0	
Net foreign investment.....			-1.5			-3.5		.1				2.5
<b>Statistical discrepancy</b> .....	-2.4		-2.4	-6		-6	-1.7		-1.7	-1.8		-1.8
<b>Gross national product</b> .....	419.2	419.2		442.8	442.8		444.2	444.2		482.1	482.1	

Table 64.—Implicit Price Deflators for Gross National Product by Major Type of Product (VII-4)

[Index numbers 1954=100]

	1956	1957	1958	1959
<b>Gross national product</b> .....	104.6	108.4	110.8	112.6
<b>Goods output</b> .....	102.8	106.6	108.4	109.5
Durable goods output.....	105.4	110.5	112.1	114.5
Nondurable goods output.....	101.1	104.2	106.6	106.6
<b>Services</b> .....	105.8	109.4	113.1	116.0
<b>Construction</b> .....	109.7	113.8	114.5	117.0

Table 65.—Implicit Price Deflators for Gross National Product by Legal Form of Organization (VII-8)

[Index numbers, 1954=100]

	1956	1957	1958	1959
<b>Gross national product</b> .....	104.6	108.4	110.8	112.6
<b>Business</b> .....	104.0	107.6	109.4	111.0
General government.....	111.4	117.2	125.4	130.3
Households and institutions.....	104.2	108.4	112.6	116.0

**Table 66.—Gross National Product by Major Type of Product and Purchaser (VII-5, VII-6, VII-7)**

	1956	1957	1958	1959	1956	1957	1958	1959	1956	1957	1958	1959
	[Billions of current dollars]				[Billions of 1954 dollars]				[Implicit price deflators, index numbers, 1954=100]			
<b>Gross national product.....</b>	<b>419.2</b>	<b>442.8</b>	<b>444.2</b>	<b>482.1</b>	<b>400.9</b>	<b>408.6</b>	<b>401.0</b>	<b>428.0</b>	<b>104.6</b>	<b>108.4</b>	<b>110.8</b>	<b>112.6</b>
<b>Durable goods.....</b>	<b>89.6</b>	<b>94.5</b>	<b>80.2</b>	<b>94.1</b>	<b>84.9</b>	<b>85.5</b>	<b>71.5</b>	<b>82.1</b>	<b>105.4</b>	<b>110.5</b>	<b>112.1</b>	<b>114.5</b>
Personal consumption expenditures.....	38.5	40.4	37.3	43.4	38.0	38.5	35.6	40.8	101.3	104.7	104.9	106.2
Producers' durable equipment.....	27.2	28.5	23.1	25.8	25.0	24.6	19.4	21.3	109.0	115.7	119.0	121.3
Government purchases.....	16.9	19.6	19.3	20.0	15.4	17.0	16.3	16.4	109.2	115.4	118.4	121.6
Net exports.....	4.1	5.0	3.7	1.8	3.8	4.3	2.9	1.0				
Change in business inventories.....	2.8	1.0	-3.1	3.1	2.7	1.0	-2.7	2.6				
<b>Nondurable goods.....</b>	<b>138.1</b>	<b>143.7</b>	<b>148.9</b>	<b>155.8</b>	<b>136.5</b>	<b>137.9</b>	<b>139.7</b>	<b>146.2</b>	<b>101.1</b>	<b>104.2</b>	<b>106.6</b>	<b>106.6</b>
Personal consumption expenditures.....	131.4	137.7	142.0	147.6	130.3	132.6	133.7	139.3	100.9	103.9	106.2	106.0
Government purchases.....	4.7	4.7	7.0	6.5	4.6	4.3	7.0	6.4	103.3	107.7	99.8	101.8
Net exports.....	.1	.8	-.7	-1.2	-.2	.3	-1.4	-2.1				
Change in business inventories.....	1.8	.5	.6	2.8	1.8	.7	.5	2.5				
<b>Services.....</b>	<b>143.3</b>	<b>154.5</b>	<b>164.3</b>	<b>175.9</b>	<b>135.5</b>	<b>141.2</b>	<b>145.3</b>	<b>151.6</b>	<b>105.8</b>	<b>109.4</b>	<b>113.1</b>	<b>116.0</b>
Personal consumption expenditures.....	100.0	107.1	114.2	122.8	96.0	100.1	104.3	109.3	104.1	107.0	109.5	112.4
Government purchases.....	44.7	48.2	51.8	54.7	40.7	41.9	42.7	43.6	109.8	115.1	121.4	125.3
Net exports.....	-1.3	-.8	-1.7	-1.6	-1.1	-.8	-1.7	-1.3				
<b>Construction.....</b>	<b>48.2</b>	<b>50.1</b>	<b>50.8</b>	<b>56.3</b>	<b>43.9</b>	<b>44.0</b>	<b>44.4</b>	<b>48.1</b>	<b>109.7</b>	<b>113.8</b>	<b>114.5</b>	<b>117.0</b>
Private construction.....	35.5	36.1	35.4	40.3	32.3	31.8	31.0	34.4	109.8	113.5	114.1	117.2
Government construction.....	12.7	14.0	15.4	16.0	11.6	12.2	13.4	13.7	109.5	114.4	115.2	116.6

**Table 67.—Farm Gross Product, in Constant Dollars (VII-10)**

[Millions of 1954 dollars]

	1956	1957	1958	1959
<b>Total value of farm output.....</b>	<b>35,933</b>	<b>35,830</b>	<b>37,958</b>	<b>38,324</b>
Cash receipts from farm marketings and CCC loans.....	32,695	31,257	33,515	34,432
Farm products consumed directly in farm households.....	1,864	1,781	1,658	1,683
Net change in farm inventories.....	-431	950	905	289
Gross rental value of farm homes.....	1,805	1,842	1,880	1,920
<b>Less: Value of intermediate products consumed, total.....</b>	<b>14,943</b>	<b>15,139</b>	<b>16,405</b>	<b>16,943</b>
Intermediate products consumed, other than rents.....	13,259	13,507	14,557	15,156
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,684	1,632	1,848	1,787
<b>Plus: Other items.....</b>	<b>-65</b>	<b>-86</b>	<b>-81</b>	<b>-97</b>
<b>Equals: Farm gross product.....</b>	<b>20,925</b>	<b>20,605</b>	<b>21,472</b>	<b>21,284</b>

**Table 68.—Implicit Price Deflators for Farm Gross Product (VII-11)**

[Index numbers, 1954=100]

	1956	1957	1958	1959
<b>Total value of farm output.....</b>	<b>93.7</b>	<b>95.3</b>	<b>100.5</b>	<b>97.3</b>
Cash receipts from farm marketings and CCC loans.....	93.5	95.4	99.9	96.3
Farm products consumed directly in farm households.....	95.2	98.9	105.7	96.7
Net change in farm inventories.....	96.1	97.0	100.2	104.8
Gross rental value of farm homes.....	96.1	97.0	100.2	104.8
<b>Less: Value of intermediate products consumed, total.....</b>	<b>95.6</b>	<b>97.1</b>	<b>99.2</b>	<b>99.3</b>
Intermediate products consumed, other than rents.....	95.9	97.9	100.6	100.6
Gross rents paid to nonfarm landlords (excluding operating expenses).....	92.9	90.3	88.0	87.4
<b>Plus: Other items.....</b>	<b>92.3</b>	<b>94.0</b>	<b>101.6</b>	<b>95.8</b>
<b>Equals: Farm gross product.....</b>	<b>92.3</b>	<b>94.0</b>	<b>101.6</b>	<b>95.8</b>

**Table 69.—Income and Gross Product Originating in Farming (VII-9)**

[Millions of dollars]

	1956	1957	1958	1959
<b>Total value of farm output.....</b>	<b>33,658</b>	<b>34,135</b>	<b>38,164</b>	<b>37,304</b>
Cash receipts from farm marketings and CCC loans.....	30,564	29,824	33,490	33,146
Farm products consumed directly in farm households.....	1,775	1,762	1,753	1,628
Net change in farm inventories.....	-415	762	1,037	518
Gross rental value of farm homes.....	1,734	1,787	1,884	2,012
<b>Less: Value of intermediate products consumed, total.....</b>	<b>14,285</b>	<b>14,693</b>	<b>16,268</b>	<b>16,816</b>
Intermediate products consumed, other than rents.....	12,721	13,219	14,642	15,254
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,564	1,474	1,626	1,562
<b>Plus: Other items.....</b>	<b>-60</b>	<b>-81</b>	<b>-82</b>	<b>-93</b>
<b>Equals: Farm gross product.....</b>	<b>19,313</b>	<b>19,361</b>	<b>21,814</b>	<b>20,395</b>
<b>Less: Capital consumption allowances.....</b>	<b>3,592</b>	<b>3,731</b>	<b>3,800</b>	<b>3,944</b>
Depreciation charges.....	3,519	3,658	3,725	3,866
Capital outlays charged to current expense.....	73	73	75	78
Indirect business taxes.....	1,063	1,124	1,182	1,272
<b>Plus: Government payments to farm landlords.....</b>	<b>485</b>	<b>891</b>	<b>990</b>	<b>622</b>
<b>Equals: National income originating in farming.....</b>	<b>15,143</b>	<b>15,397</b>	<b>17,822</b>	<b>15,801</b>

**Table 70.—Implicit Price Deflators for Personal Consumption Expenditures by Major Type (VII-13)**

[Index numbers, 1954=100]

	1956	1957	1958	1959
<b>Goods and services, total.....</b>	<b>102.1</b>	<b>105.1</b>	<b>107.3</b>	<b>108.4</b>
<b>Durable goods, total.....</b>	<b>101.3</b>	<b>104.7</b>	<b>104.9</b>	<b>106.2</b>
Automobiles and parts.....	104.8	109.9	110.5	113.1
Other.....	99.1	101.2	101.8	101.9
<b>Nondurable goods, total.....</b>	<b>100.9</b>	<b>103.9</b>	<b>106.2</b>	<b>106.0</b>
Food and beverages.....	99.3	102.4	106.1	104.6
Clothing and shoes.....	102.1	103.5	103.9	105.1
Gasoline and oil.....	104.1	108.6	107.5	108.5
Other.....	103.2	106.7	108.1	109.6
<b>Services, total.....</b>	<b>104.1</b>	<b>107.0</b>	<b>109.5</b>	<b>112.4</b>
Housing.....	103.0	104.9	107.1	108.8
Household operation.....	101.3	102.6	104.3	105.6
Transportation.....	104.4	105.9	108.6	111.9
Other.....	106.0	110.3	113.5	117.9

**Table 71.—Implicit Price Deflators for New Construction Activity (VII-14)**

[Index numbers, 1954=100]

	1956	1957	1958	1959
<b>Total new construction activity</b> .....	108.6	112.3	113.4	116.1
<b>New private construction activity</b> .....	108.6	112.0	113.1	116.3
Residential buildings (excluding farm).....	167.6	109.6	110.6	114.2
Nonresidential buildings (excluding farm).....	108.8	114.4	116.5	119.9
Public utilities.....	112.6	118.7	122.0	125.8
Farm construction.....	107.6	109.9	110.7	114.5
Petroleum and natural gas well drilling.....	107.4	107.1	102.1	103.0
All other private.....	110.1	115.7	120.4	125.7
<b>New public construction activity</b> .....	108.7	113.1	113.8	114.9
Residential buildings.....	108.6	110.5	111.0	114.3
Nonresidential buildings.....	107.8	112.6	115.4	119.0
Military facilities.....	108.7	114.1	115.5	117.6
Highways.....	108.8	112.5	110.8	108.7
Sewer and water systems.....	109.4	114.6	119.4	124.3
Miscellaneous public service enterprises.....	112.6	119.1	121.6	125.5
Conservation and development.....	109.7	114.8	118.9	124.6
All other public.....	110.6	113.6	122.2	123.2

**Table 73.—Major Items of Personal Income and Personal Consumption Expenditures in Kind (VII-17)**

[Millions of dollars]

	1956	1957	1958	1959
<b>Personal income and consumption expenditures in kind</b> .....	11,214	12,175	13,183	13,488
Food furnished government (including military) and commercial employees.....	1,198	1,218	1,244	1,210
Standard clothing issued to military personnel.....	61	59	58	50
Meals furnished domestic servants and nurses.....	462	479	508	492
Net rent of owner-occupied farm and nonfarm dwellings.....	5,664	6,380	7,129	6,975
Services furnished without payment by financial intermediaries except insurance companies.....	3,659	3,865	4,068	4,581
Employees' lodging.....	170	174	176	180
<b>Personal income and consumption expenditures partially in kind</b> .....	1,775	1,762	1,753	1,628
Food produced and consumed on farms.....	1,666	1,658	1,650	1,529
Fuel produced and consumed on farms.....	109	104	103	99
<b>Personal consumption expenditures in kind not included in personal income</b> .....	8,079	8,869	9,605	10,383
Depreciation of owner-occupied farm and nonfarm dwellings.....	3,558	3,903	4,212	4,541
Taxes on owner-occupied farm and nonfarm dwellings.....	4,040	4,436	4,830	5,239
Institutional depreciation.....	481	530	563	603

**Table 75.—Corporate Profits and Inventory Valuation Adjustment (VII-18)**

[Billions of dollars]

	1956	1957	1958	1959	Unadjusted for seasonal variation															
					1956				1957				1958				1959			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Corporate profits and inventory valuation adjustment</b> .....	42.0	41.7	37.4	46.6	10.2	10.7	10.3	10.7	10.5	11.1	10.3	9.8	7.7	8.9	9.8	11.1	10.6	12.8	11.4	11.7
Profits before tax.....	44.7	43.2	37.7	47.0	11.0	11.5	10.7	11.5	11.2	11.4	10.7	10.0	8.0	8.7	9.8	11.2	10.9	13.1	11.5	11.5
Profits tax liability.....	21.2	20.9	18.6	23.2	5.2	5.5	5.1	5.4	5.4	5.5	5.2	4.8	3.9	4.3	4.8	5.5	5.4	6.5	5.7	5.7
Profits after tax.....	23.5	22.3	19.1	23.8	5.8	6.0	5.6	6.0	5.8	5.9	5.5	5.1	4.0	4.4	4.9	5.7	5.5	6.6	5.8	5.9
Inventory valuation adjustment.....	-2.7	-1.5	-2	-5	-8	-8	-3	-8	-8	-3	-3	-2	-3	.2	.0	-1	-3	-3	-1	.2

**Table 72.—Monetary and Imputed Interest (VII-16)**

[Millions of dollars]

	1956	1957	1958	1959
<b>Net interest (component of national income)</b> .....	11,716	13,427	14,675	16,371
Originating in private business.....	6,719	7,915	9,023	10,186
Monetary interest paid.....	15,887	18,650	20,462	23,305
Imputed interest paid.....	10,555	11,455	11,983	13,435
Less: Monetary interest received.....	17,051	19,261	20,474	23,168
Less: Imputed interest received.....	2,672	2,929	2,948	3,386
Originating in households and institutions.....	4,763	5,213	5,373	5,853
Monetary interest paid.....	4,763	5,213	5,373	5,853
Originating in rest of the world.....	234	299	279	332
Monetary interest received from abroad.....	276	342	394	397
Less: Monetary interest paid to abroad.....	42	43	115	65
<b>Personal interest income (component of personal income)</b> .....	17,461	19,631	20,850	23,462
Net interest (component of national income).....	11,716	13,427	14,675	16,371
Net interest paid by government.....	5,745	6,204	6,175	7,091
Monetary interest paid.....	8,837	9,753	9,586	10,967
Less: Monetary interest received.....	3,092	3,549	3,411	3,876

**Table 74.—Relation of Corporate Profits, Taxes, and Dividends to Corresponding Totals as Tabulated by Internal Revenue Service (VII-19)**

[Millions of dollars]

Line		1956	1957
1	<b>Compiled net profit, IRS</b> .....	47,413	45,073
2	Add: Posttabulation amendments and revisions, including allowance for audit profits.....	1,225	1,827
3	Depletion (tax deductible).....	3,084	3,347
4	State income taxes on corporations.....	1,032	1,006
5	Profits of Federal Reserve Banks (FRB).....	474	632
6	Deduct: Tax-return measures of:		
7	Profits of mutual financial intermediaries.....	3,123	3,403
8	Gains, net of losses, from sale of property.....	2,004	1,851
9	Domestic dividends received.....	2,688	2,681
10	Income from equities in foreign corporations and branches (to U.S. corporations).....	2,487	2,667
11	Add: Income received from such equities by all U.S. residents, net of corresponding outflows.....	1,757	1,925
11	<b>Equals: Profits before tax, OBE</b> .....	44,683	43,208
12	<b>Federal income and excess profits taxes, IRS</b> .....	21,364	20,582
13	Add: Posttabulation amendments and revisions, including results of audit and loss carryback.....	-323	115
14	Income taxes of Federal Reserve Banks (FRB).....	402	543
15	State income taxes on corporations.....	1,032	1,006
16	Deduct: Federal income taxes on mutual financial intermediaries.....	250	271
17	U.S. tax credits for foreign taxes paid.....	998	1,053
18	<b>Equals: Federal and State income and excess profits tax liability, OBE</b> .....	21,227	20,922
19	<b>Profits after tax, OBE (line 11 less line 18)</b> .....	23,456	22,286
20	<b>Dividends paid (in cash or assets) IRS</b> .....	14,508	14,914
21	Add: Dividends paid by Federal Reserve Banks (FRB).....	19	20
22	U.S. receipts of dividends from abroad, net of payments to abroad.....	533	609
23	Deduct: Dividends received by U.S. corporations (excluding mutuals).....	2,948	2,955
24	<b>Equals: Net dividends, OBE</b> .....	12,132	12,588
25	<b>Undistributed profits, OBE (line 19 less line 24)</b> .....	11,324	9,698

# NEW AND REVISED STATISTICAL SERIES

## Public and Private Debt, End of Calendar Year, 1916-1959<sup>1</sup>

[Billions of dollars]

End of year	Public and private, total	Public			Private							
		Total	Federal <sup>2</sup>	State and local <sup>1,3</sup>	Total	Corporate	Individual and noncorporate					
							Farm		Nonfarm mortgage		Other nonfarm	
							Production <sup>4</sup>	Mortgage <sup>5</sup>	1-4 family residential	Multifamily residential and commercial	Commercial	Financial <sup>6</sup>

TABLE 1.—NET PUBLIC AND PRIVATE DEBT<sup>1</sup>

1916	82.1	5.6	1.2	4.4	76.5	40.2	2.0	5.8	8.4				20.1
1917	94.4	12.0	7.3	4.7	82.4	43.7	2.5	6.5	9.3				20.4
1918	117.4	25.9	20.9	5.0	91.5	47.0	2.7	7.1	9.6				25.1
1919	128.0	30.8	25.6	5.2	97.2	53.3	3.5	8.4	10.1				21.9
1920	135.4	29.6	23.7	5.9	105.8	57.7	3.9	10.2	11.7				22.3
1921	135.8	29.6	23.1	6.5	106.2	57.0	3.3	10.7	12.8				22.4
1922	140.0	30.5	22.8	7.7	109.5	58.6	3.1	10.8	14.1				22.9
1923	146.3	30.0	21.8	8.2	116.3	62.6	3.0	10.7	16.3				23.7
1924	153.0	30.0	21.9	9.0	123.0	67.2	2.7	9.9	18.6				24.6
1925	162.6	30.3	20.3	10.0	132.3	72.7	2.8	9.7	21.3				25.8
1926	168.8	29.9	19.2	10.7	138.9	75.2	2.6	9.7	24.0				26.4
1927	177.3	29.7	18.2	11.5	147.6	81.2	2.6	9.8	26.9				27.1
1928	185.9	29.8	17.5	12.3	156.1	86.1	2.7	9.8	29.6				27.9
1929	190.9	29.7	16.5	13.2	161.2	88.9	2.6	9.6	18.0	13.2			28.9
1930	191.0	30.6	16.5	14.1	160.4	89.3	2.4	9.4	17.9	14.1			27.3
1931	181.9	34.0	18.5	15.5	147.9	83.5	2.0	9.1	17.2	13.7			22.4
1932	174.6	37.9	21.3	16.6	136.7	80.0	1.6	8.5	15.8	13.2			17.6
1933	168.5	41.0	24.3	16.7	127.5	76.9	1.4	7.7	14.6	11.7			15.2
1934	171.4	46.3	30.4	15.9	125.1	75.5	1.3	7.6	14.8	10.7			15.1
1935	174.7	50.5	34.4	16.0	124.2	74.8	1.5	7.4	14.7	10.1			15.7
1936	180.3	53.9	37.7	16.2	126.4	76.1	1.4	7.2	14.6	9.8			17.3
1937	182.0	55.3	39.2	16.1	126.7	75.8	1.6	7.0	14.7	9.6			18.0
1938	179.6	56.5	40.5	16.0	123.1	73.3	2.2	6.8	15.0	9.5			16.4
1939	183.2	58.9	42.6	16.3	124.3	73.5	2.2	6.6	15.5	9.5	3.8	6.0	7.2
1940	189.9	61.3	44.8	16.5	128.6	75.6	2.6	6.5	16.5	9.6	4.3	5.2	8.3
1941	211.6	72.6	56.3	16.3	139.0	83.4	2.9	6.4	17.4	9.7	5.0	5.0	9.2
1942	259.0	117.5	101.7	15.8	141.5	91.6	3.0	6.0	17.3	9.5	4.1	4.0	6.0
1943	313.6	169.3	154.4	14.9	144.3	95.5	2.8	5.4	16.9	9.2	3.8	5.7	4.9
1944	370.8	226.0	211.9	14.1	144.8	94.1	2.8	4.9	17.0	9.0	3.7	8.1	5.1
1945	406.3	266.4	252.7	13.7	139.9	85.3	2.5	4.8	17.7	9.3	4.4	10.3	5.7
1946	397.4	243.3	229.7	13.6	154.1	93.5	2.7	4.9	21.9	10.6	6.2	5.9	8.4
1947	417.4	237.7	223.3	14.4	179.7	108.9	3.5	5.1	26.8	12.0	7.1	4.8	11.6
1948	433.6	232.7	216.5	16.2	200.9	117.8	5.5	5.3	31.6	13.5	7.8	5.1	14.4
1949	448.4	236.7	218.6	18.1	211.7	118.0	6.4	5.6	35.7	14.9	7.9	6.0	17.3
1950	490.3	239.4	218.7	20.7	250.9	142.1	6.2	6.1	42.9	16.5	8.9	6.9	21.4
1951	524.0	241.8	218.5	23.3	282.2	162.5	7.0	6.6	49.1	18.3	9.5	6.7	22.6
1952	555.2	248.7	222.9	25.8	306.5	171.0	8.0	7.2	55.6	19.6	10.3	7.5	27.4
1953	586.5	256.7	228.1	28.6	329.8	179.5	9.1	7.8	62.8	21.0	9.9	8.5	31.4
1954	612.0	263.6	230.2	33.4	348.4	182.8	9.3	8.3	71.9	22.7	10.4	10.4	32.5
1955	672.3	269.8	231.5	38.4	402.5	212.1	9.7	9.1	83.8	24.9	12.4	11.6	38.9
1956	707.5	268.1	225.4	42.7	439.4	231.7	9.6	9.9	94.1	27.2	13.3	11.1	42.5
1957	739.4	271.1	224.4	46.7	468.2	246.7	9.8	10.5	102.2	29.4	13.2	11.1	45.3
1958	779.8	283.6	232.7	50.9	496.1	255.7	12.1	11.3	111.8	32.8	14.1	12.8	45.6
1959	846.4	298.8	243.2	55.6	547.5	281.7	11.4	12.4	124.4	36.4	15.8	13.4	52.0

TABLE 2.—GROSS PUBLIC AND PRIVATE DEBT<sup>1</sup>

1929	214.0	34.7	17.5	17.2	179.3	107.0	2.6	9.6	18.0	13.2			28.9
1930	214.3	35.8	17.3	18.5	178.5	107.4	2.4	9.4	17.9	14.1			27.3
1931	203.3	38.6	19.1	19.5	164.7	100.3	2.0	9.1	17.2	13.7			22.4
1932	195.2	42.4	22.8	19.6	152.8	96.1	1.6	8.5	15.8	13.2			17.6
1933	190.5	47.5	27.7	19.8	143.0	92.4	1.4	7.7	14.6	11.7			15.2
1934	197.3	57.1	37.9	19.2	140.2	90.6	1.3	7.6	14.8	10.7			15.1
1935	200.2	61.0	41.7	19.3	139.2	89.8	1.5	7.4	14.7	10.1			15.7
1936	205.9	64.7	45.1	19.6	141.2	90.9	1.4	7.2	14.6	9.8			17.3
1937	208.5	67.4	47.8	19.6	141.1	90.2	1.6	7.0	14.7	9.6			18.0
1938	203.6	67.0	47.4	19.6	136.6	86.8	2.2	6.8	15.0	9.5			16.4
1939	207.7	70.1	50.1	20.0	137.6	86.8	2.2	6.6	15.5	9.5	3.8	6.0	7.2
1940	215.8	73.8	53.6	20.2	142.0	89.0	2.6	6.5	16.5	9.6	4.3	5.2	8.3
1941	242.3	89.2	69.0	20.2	153.1	97.5	2.9	6.4	17.4	9.7	5.0	5.0	9.2
1942	299.1	142.9	123.2	19.7	156.2	106.3	3.0	6.0	17.3	9.5	4.1	4.0	6.0
1943	364.5	205.4	186.7	18.7	159.1	110.3	2.8	5.4	16.9	9.2	3.8	5.7	4.9
1944	430.9	271.2	253.7	17.5	159.7	109.0	2.8	4.9	17.0	9.0	3.7	8.1	5.1
1945	463.3	309.2	292.6	16.6	154.1	99.5	2.5	4.8	17.7	9.3	4.4	10.3	5.7
1946	457.9	288.0	272.1	15.9	169.9	109.3	2.7	4.9	21.9	10.6	6.2	5.9	8.4
1947	485.6	286.6	269.8	16.8	199.0	128.2	3.5	5.1	26.8	12.0	7.1	4.8	11.6
1948	498.6	276.7	258.0	18.7	221.9	138.8	5.5	5.3	31.6	13.5	7.8	5.1	14.4
1949	520.3	287.0	266.1	20.9	233.3	139.6	6.4	5.6	35.7	14.9	7.9	6.0	17.3
1950	566.4	290.6	266.4	24.2	275.8	167.0	6.2	6.1	42.9	16.5	8.9	6.9	21.4
1951	607.5	297.2	270.2	27.0	310.3	190.6	7.0	6.6	49.1	18.3	9.5	6.7	22.6
1952	646.0	308.9	279.3	29.6	337.1	201.6	8.0	7.2	55.6	19.6	10.3	7.5	27.4
1953	683.9	322.0	289.3	32.7	361.9	211.5	9.1	7.8	62.8	21.0	9.9	8.5	31.4
1954	714.1	332.3	294.4	37.9	381.8	216.3	9.3	8.3	71.9	22.7	10.4	10.4	32.5
1955	786.4	345.0	301.8	43.2	441.3	251.0	9.7	9.1	83.8	24.9	12.4	11.6	38.9
1956	831.1	348.5	300.5	48.0	482.6	274.9	9.6	9.9	94.1	27.2	13.3	11.1	42.5
1957	869.1	354.2	301.7	52.5	514.9	293.4	9.8	10.5	102.2	29.4	13.2	11.1	45.3
1958	913.1	367.8	310.6	57.2	545.3	305.0	12.1	11.3	111.8	32.8	14.1	12.8	45.6
1959	986.0	384.4	322.0	62.4	601.7	335.9	11.4	12.4	124.4	36.4	15.8	13.4	52.0

1. Data for State and local governments are for June 30 of each year.

2. Includes categories of debt not subject to the statutory debt limit. Net Federal Government debt is defined as the gross debt outstanding less Federal Government securities held by Federal agencies and trust funds, and Federal agency securities held by the U.S. Treasury and other Federal agencies. It thus equals Federal Government and agency debt held by the public. Details of Federal obligations shown in table 3 of debt articles previous to May 1958, and omitted here, may be found for 1959 and prior years in the TREASURY BULLETIN.

3. Includes State loans to local units.

4. Comprises debt of farmers and farm cooperatives to institutional lenders and Federal

Government lending agencies; farmers' financial and consumer debt is included under the "nonfarm" category.

5. Includes regular mortgages, purchase money mortgages, and sales contracts.

6. Comprises debt owed to banks for purchasing or carrying securities, customers' debt to brokers, and debt owed to life insurance companies by policyholders.

7. The concepts used in this report are described in the October 1950 SURVEY.

Sources: U.S. Department of Agriculture, Agricultural Research Service; Board of Governors of the Federal Reserve System; U.S. Department of the Treasury; U.S. Department of Commerce, Bureau of the Census, and Office of Business Economics.

**Table 3.—Net and Gross Corporate Debt, End of Calendar Year, 1929–59**  
[Billions of dollars]

End of year	All corporations					Railway corporations					Non-railway corporations				
	Total	Long-term <sup>1</sup>	Short-term <sup>1</sup>			Total	Long-term <sup>1</sup>	Short-term <sup>1</sup>			Total	Long-term <sup>1</sup>	Short-term <sup>1</sup>		
			Total	Notes and accounts payable	Other			Total	Notes and accounts payable	Other			Total	Notes and accounts payable	Other
<b>Net corporate debt</b>															
1929	88.9	47.3	41.6	29.2	12.4	15.0	13.5	1.5	0.6	0.9	73.9	33.8	40.1	28.5	11.5
1930	89.3	51.1	38.2	26.6	11.6	15.3	13.9	1.4	.6	.9	73.9	37.2	36.7	26.0	10.8
1931	83.5	50.3	33.2	23.7	9.5	15.3	14.0	1.4	.8	.8	68.2	36.3	31.8	23.1	8.7
1932	80.0	49.2	30.8	20.8	10.0	15.3	14.0	1.4	.6	.8	64.7	35.2	29.5	20.2	9.2
1933	76.9	47.9	29.1	19.6	9.4	15.3	13.9	1.5	.6	.9	61.6	34.0	27.6	19.0	8.6
1934	75.5	44.6	30.9	21.3	9.6	15.3	13.8	1.5	.6	.9	60.2	30.8	29.4	20.7	8.7
1935	74.8	43.6	31.2	21.4	9.8	15.2	13.6	1.6	.6	1.0	59.6	30.0	29.6	20.8	8.8
1936	76.1	42.5	33.5	22.4	11.1	15.4	13.6	1.8	.6	1.2	60.6	28.9	31.7	21.9	9.9
1937	75.8	43.5	32.3	21.3	11.0	15.3	13.5	1.9	.5	1.3	60.5	30.0	30.4	20.7	9.7
1938	73.3	44.8	28.4	18.1	10.4	15.4	13.4	2.0	.5	1.5	57.9	31.4	26.5	17.6	8.9
1939	73.5	44.4	29.2	18.5	10.7	15.6	13.4	2.2	.5	1.6	58.0	31.0	27.0	17.9	9.1
1940	75.6	43.7	31.9	18.9	13.0	15.7	13.4	2.3	.4	1.9	59.8	30.2	29.6	18.5	11.1
1941	83.4	43.6	39.8	21.8	18.0	15.8	13.3	2.6	.5	2.1	67.6	30.4	37.3	21.4	15.9
1942	91.6	42.7	49.0	21.7	27.3	16.2	12.9	3.3	.5	2.8	75.5	29.8	45.7	21.2	24.4
1943	95.5	41.0	54.5	22.0	32.5	16.6	12.2	4.3	.7	3.6	78.9	28.8	50.2	21.2	28.9
1944	94.1	39.8	47.0	22.4	31.9	15.7	11.5	4.2	.7	3.5	78.4	28.3	50.1	21.7	28.4
1945	85.3	38.3	47.0	21.5	25.5	13.9	10.8	3.2	.8	2.4	71.4	27.5	43.8	20.7	23.1
1946	93.5	41.3	52.2	26.4	25.8	12.9	10.4	2.5	.7	1.8	80.6	30.9	49.7	25.7	24.0
1947	108.9	46.1	62.8	31.4	31.4	12.7	9.9	2.7	.8	1.9	96.2	36.1	60.1	30.7	29.5
1948	117.8	52.5	65.3	32.7	32.6	12.5	10.0	2.6	.8	1.8	105.3	42.6	62.7	32.0	30.7
1949	118.0	56.5	61.5	31.1	30.3	12.2	10.0	2.2	.7	1.5	105.8	46.5	59.3	30.5	28.8
1950	142.1	60.1	81.9	40.1	41.8	12.7	10.0	2.7	.8	1.9	129.3	50.1	79.2	39.3	35.9
1951	162.5	66.6	95.9	45.6	50.3	13.0	10.2	2.8	.8	2.0	149.5	56.4	93.1	44.8	48.3
1952	171.0	73.3	97.7	48.5	48.5	13.1	10.3	2.8	.8	2.0	157.9	63.0	94.9	48.5	46.4
1953	179.5	78.3	101.2	49.5	51.7	12.8	10.2	2.6	.8	1.8	166.6	68.1	98.6	48.8	49.8
1954	182.8	82.9	100.0	50.5	49.5	12.5	10.1	2.1	.8	1.5	170.6	72.8	97.8	49.8	48.0
1955	212.5	90.0	122.2	62.8	59.4	12.5	10.1	2.5	.8	1.7	199.6	79.9	119.7	62.1	57.7
1956	231.7	100.1	131.7	70.3	62.0	12.5	10.2	2.3	.8	1.5	219.2	89.8	129.4	69.5	59.8
1957	246.7	112.2	134.6	72.6	62.0	12.5	10.3	2.2	.7	1.4	234.2	101.8	132.4	71.8	60.6
1958	255.7	121.6	134.1	72.7	61.3	12.2	10.3	1.9	.5	1.4	243.5	111.3	132.2	72.2	59.9
1959	281.7	129.9	151.7	84.4	67.3	12.3	10.3	2.0	.5	1.5	269.4	119.6	149.8	83.9	65.9
<b>Gross corporate debt</b>															
1929	107.0	56.6	50.4	35.4	15.0	16.1	14.4	1.7	0.7	1.0	91.0	42.2	48.7	34.7	14.0
1930	107.4	61.1	46.3	32.3	14.1	16.4	14.8	1.6	.7	1.0	91.1	46.4	44.7	31.6	13.1
1931	100.3	60.1	40.3	28.8	11.5	16.4	14.9	1.6	.7	.9	84.0	45.3	38.7	28.0	10.6
1932	96.1	58.8	37.3	25.3	12.1	16.4	14.9	1.6	.7	.9	79.7	43.9	35.8	24.6	11.2
1933	92.4	57.2	35.2	23.8	11.4	16.5	14.8	1.7	.7	1.0	75.9	42.4	33.6	23.1	10.4
1934	90.6	53.2	37.4	25.8	11.6	16.4	14.7	1.7	.7	1.0	74.2	38.5	35.7	25.1	10.6
1935	89.8	52.0	37.8	26.0	11.9	16.4	14.5	1.9	.7	1.2	73.4	37.4	36.0	25.3	10.7
1936	90.9	50.5	40.4	27.1	13.3	16.6	14.5	2.1	.7	1.4	74.2	35.9	38.3	26.4	11.9
1937	90.2	51.5	38.7	25.6	13.1	16.6	14.5	2.1	.6	1.5	73.6	37.0	36.6	24.9	11.6
1938	86.8	52.8	33.0	21.6	12.3	16.8	14.5	2.3	.6	1.7	70.0	38.4	31.7	21.0	10.7
1939	86.8	52.1	34.7	22.2	12.5	17.2	14.5	2.6	.6	2.1	69.8	37.6	32.2	21.5	10.7
1940	89.0	51.2	37.7	22.7	15.0	17.2	14.5	2.6	.6	2.1	71.8	36.7	35.1	22.2	12.9
1941	97.5	51.2	46.3	26.2	20.1	17.3	14.4	2.9	.5	2.4	80.2	36.9	43.4	25.6	17.8
1942	106.3	50.2	56.2	26.0	30.1	17.7	14.0	3.7	.6	3.1	88.6	36.2	52.5	25.4	27.0
1943	110.3	48.4	62.0	26.3	35.6	18.1	13.4	4.4	.9	3.9	92.2	35.4	55.0	25.4	31.8
1944	109.0	47.0	62.0	26.3	35.1	17.2	12.6	4.6	.8	3.8	91.8	34.4	57.4	26.1	31.3
1945	99.5	45.3	54.2	25.7	28.5	15.4	11.9	3.5	.9	2.7	84.1	34.4	50.7	24.8	25.8
1946	109.3	48.4	60.9	31.7	29.2	13.7	10.9	2.8	.8	2.6	95.6	37.6	58.0	30.9	27.2
1947	128.2	55.0	73.2	37.7	35.5	14.2	11.2	3.0	.9	2.1	114.0	43.8	70.2	36.8	33.4
1948	138.8	62.8	76.0	39.2	36.7	14.0	11.1	2.9	.9	2.0	124.8	51.7	73.1	38.4	34.7
1949	139.6	67.7	71.8	37.3	34.5	13.7	11.2	2.5	.8	1.7	125.8	56.5	69.4	36.6	32.8
1950	167.0	72.2	94.9	48.1	46.8	14.3	11.3	3.0	.9	2.1	152.8	60.9	91.9	47.2	44.7
1951	190.6	79.9	110.8	54.7	56.1	14.5	11.4	3.1	.9	2.2	176.2	68.5	107.7	53.8	53.9
1952	201.6	88.0	113.5	59.1	54.5	14.6	11.5	3.1	.9	2.2	187.0	76.5	110.5	58.1	52.3
1953	211.5	93.9	117.6	59.4	58.2	14.1	11.2	2.9	.9	2.0	197.4	82.6	114.7	58.5	56.2
1954	216.3	99.5	116.8	60.6	56.3	13.5	11.1	2.4	.8	1.6	202.8	88.3	114.4	59.8	54.6
1955	251.0	108.1	142.9	75.4	67.5	13.8	11.1	2.8	.9	1.9	237.1	97.0	140.1	74.5	65.7
1956	274.9	120.3	154.6	84.4	70.2	13.8	11.2	2.6	.9	1.7	261.1	109.1	152.0	83.4	68.6
1957	293.4	134.9	158.5	87.1	71.5	13.7	11.3	2.4	.9	1.6	279.7	123.6	156.1	86.2	69.9
1958	305.0	146.6	158.4	87.3	71.1	13.6	11.4	2.2	.6	1.5	291.4	135.2	156.2	86.7	69.5
1959	335.9	156.7	179.1	101.3	77.8	13.7	11.5	2.2	.6	1.6	322.1	145.2	176.9	100.7	76.2

1. Long-term debt is defined as having an original maturity of 1 year or more from date of issue; short-term debt, as having an original maturity of less than 1 year.  
Sources: U.S. Department of the Treasury, Internal Revenue Service; Interstate Commerce Commission; U.S. Department of Commerce, Office of Business Economics.

**Table 4.—Cash Dividend Payments Publicly Reported, 1957–1959**  
[Millions of dollars]

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
<b>1957*</b>													
<b>Total</b>	862.0	362.6	1,742.4	824.4	311.7	1,751.4	828.9	334.7	1,754.6	813.3	345.3	2,245.5	12,176.8
Finance	133.9	117.4	121.3	151.7	66.8	118.6	164.5	69.8	115.0	166.6	81.4	260.1	1,617.1
Manufacturing	282.2	125.8	1,162.7	290.2	133.9	1,162.4	294.8	139.8	1,169.9	281.1	145.7	1,426.6	6,615.1
Mining	9.6	3.2	128.8	8.2	2.9	127.0	7.8	2.8	135.8	8.5	2.7	174.5	611.8
Public utilities:													
Communications	160.7	1.4	61.2	160.1	1.4	61.1	163.9	1.5	60.5	164.1	1.5	60.7	907.1
Electric and gas	100.5	84.1	123.3	112.3	85.1	136.9	100.8	87.0	139.5	97.9	89.3	149.0	1,305.7
Railroad	37.8	6.4	71.7	27.1	2.7	73.0	19.3	9.3	64.2	22.2	2.9	80.3	416.9
Trade	78.1	18.7	45.8	64.5	12.1	45.6	65.9	14.8	43.4	65.1	14.5	51.2	519.7
Miscellaneous	9.2	5.6	27.6	10.3	6.8	26.8	11.9	9.7	26.3	7.8	7.3	34.1	183.4
<b>1958*</b>													
<b>Total</b>	872.7	383.8	1,788.6	798.6	318.9	1,764.7	824.9	328.7	1,745.2	835.2	319.2	2,168.5	12,149.0
Finance	199.3	128.1	124.5	150.2	71.2	123.9	169.7	75.8	124.2	177.6	81.4	278.9	1,704.8
Manufacturing	277.1	127.8	1,190.3	275.6	129.2	1,166.1	276.2	128.3	1,154.4	274.7	119.5	1,350.8	6,470.0
Mining	8.8	2.6	119.7	9.4	3.1	118.7	8.1	3.1	111.4	9.1	2.7	142.3	539.0
Public utilities:													
Communications	167.0	1.4	67.3	171.6	1.5	69.8	178.3	1.6	72.2	179.4	1.5	74.0	985.6
Electric and gas	95.7	89.0											

# Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in the 1959 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.25) contains monthly (or quarterly) data for the years 1955 through 1958 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1955. Series added or significantly revised since publication of the 1959 BUSINESS STATISTICS are indicated by an asterisk (\*) and a dagger (†), respectively; certain revisions for 1958 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1959 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960				
	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May

## GENERAL BUSINESS INDICATORS

NATIONAL INCOME AND PRODUCT †														
Seasonally adjusted quarterly totals at annual rates: †														
National income, total..... bil. of dol.....														
Compensation of employees, total..... do.....	† 279.7				† 279.5					† 281.6			† 290.2	
Wages and salaries, total..... do.....	† 260.1				† 259.7					† 261.5			† 268.7	
Private..... do.....	† 214.9				† 214.2					† 215.6			† 222.1	
Military..... do.....	† 9.9				† 9.9					† 9.8			† 9.9	
Government civilian..... do.....	† 35.3				† 35.7					† 36.1			† 36.7	
Supplements to wages and salaries..... do.....	† 19.6				† 19.8					† 20.1			† 21.5	
Proprietors' income, total?..... do.....	† 46.8				† 46.1					† 46.3			† 46.0	
Business and professional?..... do.....	† 34.8				† 35.0					† 35.1			† 35.4	
Farm..... do.....	† 12.0				† 11.1					† 11.2			† 10.6	
Rental income of persons..... do.....	† 12.4				† 12.4					† 12.5			† 12.5	
Corporate profits and inventory valuation adjustment, total..... bil. of dol.....	† 50.4				† 44.9					† 45.5			† 48.0	
Corporate profits before tax, total..... do.....	† 51.7				† 45.3					† 44.8			† 48.8	
Corporate profits tax liability..... do.....	† 25.5				† 22.3					† 22.1			† 23.8	
Corporate profits after tax..... do.....	† 26.2				† 22.9					† 22.7			† 25.0	
Inventory valuation adjustment..... do.....	† -1.3				† -.4					† .7			† -.8	
Net interest..... do.....	† 16.2				† 16.5					† 16.9			† 17.8	
Gross national product, total..... do.....	† 487.9				† 481.4					† 486.4			† 501.3	
Personal consumption expenditures, total..... do.....	† 313.6				† 316.0					† 319.6			† 323.3	
Durable goods..... do.....	† 44.4				† 44.0					† 43.5			† 44.2	
Nondurable goods..... do.....	147.7				148.0					† 149.6			† 150.5	
Services..... do.....	† 121.4				† 124.1					† 126.6			† 128.6	
Gross private domestic investment, total..... do.....	† 78.9				† 67.5					† 70.8			† 79.3	
New construction..... do.....	† 41.3				† 41.1					† 39.4			† 40.8	
Producers' durable equipment..... do.....	† 26.1				† 26.5					† 26.8			† 27.1	
Change in business inventories..... do.....	† 11.5				† -.1					† 4.7			† 11.4	
Net exports of goods and services..... do.....	† -2.2				† -.2					† -.4			† 1.2	
Exports..... do.....	† 22.2				† 24.0					† 23.5			† 25.2	
Imports..... do.....	† 24.4				† 24.2					† 23.9			† 23.9	
Government purchases of goods and services, total..... bil. of dol.....	97.7				† 98.1					† 96.4			† 97.5	
Federal (less Government sales)..... do.....	† 53.7				† 53.6					† 52.5			† 51.8	
National defense?..... do.....	† 46.4				† 46.1					† 45.5			† 44.9	
State and local..... do.....	† 44.0				† 44.5					† 43.9			† 45.7	
Personal income, total..... do.....	† 384.5				† 384.8					† 389.0			† 396.2	
Less: Personal tax and nontax payments..... do.....	† 46.2				† 46.3					† 46.5			† 49.2	
Equals: Disposable personal income..... do.....	† 338.3				† 338.5					† 342.4			† 347.0	
Personal saving§..... do.....	† 24.8				† 22.5					† 22.8			† 23.7	
<b>GNP in constant (1954) dollars</b>														
Gross national product, total..... bil. of dol.....	† 434.2				† 426.3					† 429.1			† 440.5	
Personal consumption expenditures, total..... do.....	† 290.0				† 290.8					† 292.8			† 294.8	
Durable goods..... do.....	† 41.6				† 41.2					† 41.1			† 41.8	
Nondurable goods..... do.....	† 139.8				† 139.5					† 140.5			† 141.1	
Services..... do.....	† 108.6				† 110.1					† 111.2			† 112.0	
Gross private domestic investment, total..... do.....	† 66.7				† 56.7					† 59.4			† 66.2	
New construction..... do.....	† 35.2				† 35.0					† 33.4			† 34.0	
Producers' durable equipment..... do.....	† 21.5				† 21.7					† 22.2			† 22.4	
Change in business inventories..... do.....	† 10.1				† 7.0					† 3.8			† 9.8	
Net exports of goods and services..... do.....	† -3.8				† -1.7					† -1.5			† -.1	
Government purchases of goods and services, total..... bil. of dol.....	† 81.2				† 80.5					† 78.5			† 79.6	
Federal..... do.....	† 44.4				† 43.5					† 42.3			† 41.8	
State and local..... do.....	† 36.8				† 37.0					† 36.2			† 37.8	

† Revised. † Revised series. Estimates of national income and product and personal income have been revised back to 1957; revisions prior to the 2d quarter 1959 (and prior to May 1959 for personal income) appear on pp. 8 ff. of this issue of the SURVEY. ‡ Includes inventory valuation adjustment. § Government sales are not deducted. § Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

## GENERAL BUSINESS INDICATORS—Continued

PERSONAL INCOME, BY SOURCE †														
Seasonally adjusted, at annual rates: ‡														
Total personal income..... bil. of dol.	* 384.8	* 386.8	* 386.9	* 383.3	* 384.3	* 384.3	* 388.7	* 393.9	* 395.7	* 395.7	* 397.0	* 401.9	* 404.7	405.8
Wage and salary disbursements, total..... do.	* 260.5	* 262.1	* 261.5	* 258.6	* 259.0	* 258.6	* 260.8	* 265.0	* 268.2	* 268.6	* 269.3	* 271.7	* 273.6	273.9
Commodity-producing industries, total..... do.	* 109.8	* 110.5	* 109.3	* 105.8	* 106.1	* 105.6	* 107.0	* 110.4	* 112.6	* 111.9	* 111.6	* 112.1	* 113.3	113.0
Manufacturing only..... do.	* 86.6	* 87.6	* 86.9	* 83.8	* 84.3	* 83.5	* 84.5	* 87.6	* 89.4	* 89.0	* 88.8	* 88.6	* 89.5	89.1
Distributive industries..... do.	* 68.4	* 68.9	* 69.0	* 69.2	* 69.1	* 68.8	* 69.1	* 69.4	* 69.9	* 70.3	* 70.8	* 71.8	* 72.0	72.2
Service industries..... do.	* 37.1	* 37.4	* 37.8	* 38.0	* 38.1	* 38.5	* 38.8	* 39.1	* 39.4	* 39.8	* 40.0	* 40.5	* 40.7	41.1
Government..... do.	* 45.1	* 45.4	* 45.4	* 45.6	* 45.6	* 45.7	* 46.0	* 46.1	* 46.3	* 46.5	* 46.9	* 47.3	* 47.6	47.7
Other labor income..... do.	* 10.0	* 10.1	* 10.2	* 10.3	* 10.3	* 10.4	* 10.5	* 10.5	* 10.6	* 10.7	* 10.8	* 10.8	* 10.9	11.0
Proprietors' income..... do.	* 35.0	* 35.0	* 35.1	* 35.0	* 34.9	* 35.0	* 35.1	* 35.2	* 35.5	* 35.5	* 35.4	* 35.7	* 36.0	36.1
Business and professional..... do.	* 11.9	* 12.0	* 12.1	* 10.7	* 10.4	* 10.1	* 11.2	12.3	* 11.3	* 10.4	* 10.1	* 11.7	* 12.1	12.5
Farm..... do.														
Rental income of persons..... do.	* 12.3	* 12.4	* 12.4	* 12.4	* 12.5	* 12.5	* 12.5	* 12.5	* 12.5	* 12.5	* 12.5	* 12.5	* 12.5	12.5
Dividends..... do.	* 13.2	* 13.3	* 13.4	* 13.6	* 13.8	* 13.8	* 13.8	* 13.6	* 13.9	* 13.9	* 13.9	* 13.9	* 13.9	13.9
Personal interest income..... do.	* 23.1	* 23.2	* 23.5	* 23.8	* 24.0	* 24.2	* 24.5	* 24.8	* 25.2	* 25.5	* 25.9	* 26.2	* 26.5	26.8
Transfer payments..... do.	* 26.6	* 26.6	* 26.5	* 26.7	* 27.2	* 27.4	* 28.2	* 27.9	* 27.7	* 27.7	* 28.3	* 28.6	* 28.4	28.4
Less personal contributions for social insur..... do.	* 7.8	* 7.9	* 7.9	* 7.8	* 7.9	* 7.9	* 7.9	* 8.0	* 9.2	* 9.1	* 9.2	* 9.2	* 9.3	9.3
Total nonagricultural income..... do.	* 369.0	* 371.0	* 371.0	* 368.9	* 370.1	* 370.3	* 373.5	* 377.4	* 380.2	* 381.2	* 382.7	* 385.9	* 388.3	389.1
NEW PLANT AND EQUIPMENT EXPENDITURES														
Unadjusted quarterly totals:														
All industries..... bil. of dol.		8.32			8.32			8.99			7.89		9.50	9.39
Manufacturing..... do.		3.02			3.02			3.57			3.09		3.79	3.73
Durable goods industries..... do.		1.45			1.44			1.74			1.55		1.85	1.86
Nondurable goods industries..... do.		1.57			1.58			1.83			1.54		1.94	1.87
Mining..... do.		.24			.26			.27			.22		.29	.27
Railroads..... do.		.26			.28			.22			.25		.29	.28
Transportation, other than rail..... do.		.53			.54			.55			.47		.61	.56
Public utilities..... do.		1.47			1.48			1.51			1.18		1.46	1.55
Commercial and other..... do.		2.80			2.74			2.87			2.68		3.06	3.00
Seasonally adjusted quarterly totals at annual rates:														
All industries..... bil. of dol.		32.50			33.35			33.60			35.15		37.0	37.5
Manufacturing..... do.		11.80			12.25			12.85			14.10		14.8	15.1
Durable goods industries..... do.		5.75			5.85			6.15			7.15		7.3	7.6
Nondurable goods industries..... do.		6.05			6.40			6.70			6.95		7.5	7.6
Mining..... do.		.95			1.00			1.05			1.00		1.1	1.1
Railroads..... do.		1.00			1.30			.85			1.00		1.1	1.2
Transportation, other than rail..... do.		2.10			2.15			2.15			2.00		2.4	2.3
Public utilities..... do.		5.80			5.60			5.50			5.75		5.8	5.9
Commercial and other..... do.		10.85			11.05			11.20			11.35		11.9	12.0
FARM INCOME AND MARKETINGS †														
Cash receipts from farming, including Government payments, total..... mil. of dol.														
	* 2,206	* 2,396	* 2,700	* 2,792	* 3,351	* 4,048	* 3,669	* 3,046	* 2,747	* 2,093	* 2,169	2,211	2,316	-----
Farm marketings and CCC loans, total..... do.	* 2,181	* 2,368	* 2,606	* 2,760	* 3,321	* 3,898	* 3,528	* 2,993	* 2,696	* 2,059	* 2,150	2,199	2,298	-----
Crops..... do.	* 603	* 846	* 1,148	* 1,253	* 1,646	* 2,099	* 1,928	* 1,535	* 1,246	* 689	* 583	675	672	-----
Livestock and products, total ‡..... do.	* 1,578	* 1,522	* 1,458	* 1,507	* 1,675	* 1,799	* 1,600	* 1,458	* 1,450	* 1,370	* 1,567	1,524	1,626	-----
Dairy products..... do.	* 421	* 402	* 388	* 374	* 372	* 390	* 375	* 388	* 381	* 368	* 406	399	431	-----
Meat animals..... do.	* 899	* 884	* 824	* 883	* 1,034	* 1,120	* 944	* 793	* 834	* 776	* 906	824	894	-----
Poultry and eggs..... do.	* 223	* 213	* 229	* 235	* 253	* 273	* 268	* 256	* 208	* 237	* 268	268	265	-----
Indexes of cash receipts from marketings and CCC loans, unadjusted:														
All commodities..... 1947-49=100..... do.	* 56	* 79	* 107	* 117	* 154	* 196	* 180	* 143	* 116	* 64	* 54	63	63	-----
Crops..... do.	* 116	* 112	* 107	* 111	* 123	* 132	* 117	* 106	* 106	* 100	* 115	* 112	119	-----
Livestock and products..... do.														-----
Indexes of volume of farm marketings, unadjusted:														
All commodities..... 1947-49=100..... do.	* 98	* 109	* 122	* 128	* 152	* 187	* 169	* 142	131	* 100	98	98	104	-----
Crops..... do.	* 50	* 80	* 118	* 128	* 168	* 228	* 204	* 156	* 134	* 74	* 53	59	58	-----
Livestock and products..... do.	* 134	* 131	* 125	* 128	* 141	* 156	* 144	* 132	* 128	* 120	* 131	128	138	-----
INDUSTRIAL PRODUCTION †														
Revised Federal Reserve Index of Physical Volume														
Unadjusted, total index (including utilities) † 1957=100.....														
	109	110	102	103	105	105	104	107	111	111	111	110	* 110	* 110
By industry:														
Manufacturing, total..... do.	109	111	102	103	105	106	104	107	111	112	111	110	110	* 110
Durable manufactures..... do.	109	111	99	93	97	98	97	107	111	112	110	108	107	* 106
Nondurable manufactures..... do.	110	111	106	115	116	117	113	107	111	112	113	114	* 114	* 115
Mining..... do.	100	100	90	92	91	92	96	98	97	96	95	* 97	* 97	* 98
Utilities..... do.														
By market grouping:														
Final products, total..... do.	107	108	105	109	110	112	106	106	111	112	112	111	* 112	* 113
Consumer goods..... do.	109	111	107	113	114	117	109	108	115	115	114	115	* 115	* 117
Automotive and home goods..... do.	113	115	107	99	107	121	101	111	124	126	122	120	* 120	* 120
Apparel and staples..... do.	108	110	107	117	117	116	112	108	112	112	112	113	* 113	* 116
Equipment, including defense..... do.	101	103	101	100	102	101	100	103	104	104	106	104	105	* 104
Materials..... do.	110	111	99	97	100	99	102	108	110	111	110	108	* 108	* 107
Durable goods materials..... do.	112	114	97	88	91	90	94	107	110	110	108	106	* 105	* 105
Nondurable materials..... do.	108	108	101	107	109	109	109	108	111	111	112	111	110	* 110

† Revised. ‡ Preliminary. § Estimates for April-June 1960 based on anticipated capital expenditures of business. ¶ Estimates for July-September 1960 based on anticipated capital expenditures of business. Anticipated expenditures for the year 1960, and comparative data for 1958-59, appear on p. 7 of the June 1960 SURVEY. ¶ See note marked "†" on page S-1. † Revised series. ‡ For figures back to January 1955 for total and summary groups (seasonally adjusted), see p. 6 of the January 1960 SURVEY; for other information and earlier figures back to 1947 (1919 for total industrial production, including utilities), see the December 1959 Federal Reserve Bulletin and the separate Federal Reserve publication, "Industrial Production: 1959 Revision" (available from the Board of Governors of the Federal Reserve System).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

GENERAL BUSINESS INDICATORS—Continued

INDUSTRIAL PRODUCTION—Continued														
Revised Fed. Reserve Index of Physical Volume—Con.														
Seasonally adjusted, total index (including utilities) †														
1957=100														
By industry:	109	110	108	104	103	102	103	109	111	110	109	109	110	p 109
Manufacturing, total.....do.....	110	110	108	104	104	102	102	109	112	110	110	109	110	p 110
Durable manufactures ♀.....do.....	109	110	105	98	97	96	96	107	111	109	108	106	p 107	p 106
Primary metals.....do.....	122	118	81	47	45	44	79	114	115	110	106	p 99	p 94	p 87
Iron and steel.....do.....	124	119	71	31	30	31	76	119	119	114	109	100	p 92	p 82
Fabricated metal products.....do.....	109	112	111	106	106	99	95	105	109	108	107	p 104	p 108	p 109
Structural metal parts.....do.....	106	109	108	100	99	92	91	100	104	104	102	101	p 104	p 105
Machinery.....do.....	104	107	108	107	108	107	104	108	110	108	108	107	p 109	p 109
Nonelectrical machinery.....do.....	101	104	105	103	104	103	102	103	104	103	104	102	p 104	p 105
Electrical machinery.....do.....	108	110	113	113	113	112	108	115	118	115	115	114	p 116	p 115
Transportation equipment ♀.....do.....	104	105	106	102	98	98	79	93	108	107	104	102	p 106	p 104
Motor vehicles and parts.....do.....	111	113	114	106	103	104	63	94	127	126	118	115	p 120	p 120
Aircraft and other equipment.....do.....	97	96	96	96	93	91	91	90	88	88	89	89	p 93	p 87
Instruments and related products.....do.....	110	114	115	116	117	118	119	120	118	117	119	117	119	p 119
Clay, glass, and stone products.....do.....	112	116	118	115	112	111	110	111	110	110	106	110	111	p 113
Lumber and products.....do.....	118	112	117	114	113	111	112	115	115	115	110	p 114	111	p 119
Furniture and fixtures.....do.....	116	117	120	116	115	116	118	120	121	119	116	122	p 124	p 123
Miscellaneous manufactures.....do.....	109	111	113	111	111	111	111	111	112	111	114	113	p 115	p 115
Nondurable manufactures.....do.....	111	111	113	113	113	111	111	112	113	112	112	113	p 115	p 115
Textile mill products.....do.....	115	119	121	117	114	111	111	111	112	111	111	110	113	p 113
Apparel products.....do.....	122	122	122	121	121	122	125	126	124	122	124	127	129	p 129
Leather and products.....do.....	113	107	111	107	105	104	104	105	106	98	p 99	99	p 99	p 99
Paper and products.....do.....	112	110	114	113	114	114	109	113	115	113	112	113	113	p 113
Printing and publishing.....do.....	104	104	106	107	108	107	108	109	109	109	108	109	p 112	p 111
Newspapers.....do.....	103	101	106	107	106	105	104	107	106	105	104	106	108	p 108
Chemicals and products.....do.....	115	116	117	117	119	117	117	118	119	118	111	p 122	123	p 123
Industrial chemicals.....do.....	117	122	123	123	125	122	123	124	125	124	126	126	126	p 126
Petroleum products.....do.....	105	108	108	107	106	106	105	102	104	102	103	p 107	p 107	p 109
Rubber and plastics products.....do.....	105	117	128	120	120	115	113	116	118	117	115	112	112	p 112
Foods and beverages.....do.....	108	106	105	108	108	106	107	107	108	107	108	108	109	p 109
Food manufactures.....do.....	108	p 107	105	107	107	105	107	108	109	107	108	108	109	p 109
Beverages.....do.....	109	102	103	114	113	108	105	104	109	106	106	106	106	p 106
Tobacco products.....do.....	111	p 103	117	114	111	114	111	115	114	108	113	116	116	p 116
Mining.....do.....	100	98	94	91	91	91	96	p 98	98	96	95	97	p 96	p 97
Coal.....do.....	89	83	71	72	74	76	87	94	84	84	86	87	86	p 77
Crude oil and natural gas.....do.....	100	100	99	98	98	99	100	100	99	97	p 96	96	p 95	p 98
Crude oil.....do.....	101	101	98	97	97	98	99	98	98	97	96	97	p 95	p 97
Metal mining.....do.....	102	p 95	73	48	39	42	68	80	87	95	104	p 106	102	p 102
Stone and earth minerals.....do.....	109	109	111	111	109	108	110	113	108	106	101	115	115	p 115
Utilities.....do.....	114	116	116	116	117	p 117	p 118	p 120	120	p 121	124	p 124	123	p 124
Electric.....do.....	114	117	118	117	119	p 118	p 117	119	119	p 120	123	p 122	121	p 122
Gas.....do.....	115	115	113	111	111	113	117	122	122	122	123	123	121	p 122
By market grouping:														
Final products, total.....do.....	108	108	109	109	109	109	106	109	112	110	110	111	p 113	p 112
Consumer goods.....do.....	111	111	112	112	112	112	109	p 113	116	113	113	115	p 117	p 117
Automotive and home goods.....do.....	113	115	118	114	111	114	100	114	125	119	114	117	120	p 120
Automotive products.....do.....	110	113	116	105	98	105	73	99	127	122	114	117	p 121	p 122
Autos.....do.....	110	112	113	97	89	98	48	87	134	125	113	116	122	p 123
Auto parts and allied products.....do.....	109	115	119	118	114	117	111	117	117	117	116	119	119	p 119
Home goods ♀.....do.....	116	117	p 119	120	121	121	121	124	123	117	114	117	120	p 120
Appliances, TV, and radios.....do.....	115	115	119	121	125	124	126	133	130	117	112	115	118	p 118
Furniture and rugs.....do.....	121	121	p 121	121	p 121	120	120	122	122	118	114	121	124	p 124
Apparel and staples.....do.....	111	110	111	112	112	111	112	112	113	p 112	113	114	115	p 116
Apparel, incl. knit goods and shoes.....do.....	118	119	120	117	117	118	118	119	120	116	118	120	122	p 122
Consumer staples ♀.....do.....	109	108	108	110	111	109	110	110	112	110	112	113	113	p 114
Processed foods.....do.....	108	107	106	107	107	104	107	107	109	107	108	108	109	p 109
Beverages and tobacco.....do.....	109	102	108	114	112	110	107	107	111	106	108	110	110	p 110
Drugs, soap, and toiletries.....do.....	110	111	111	112	115	114	p 114	p 114	115	114	115	118	119	p 119
Newspapers, magazines, and books.....do.....	104	105	106	108	110	108	109	109	110	109	110	p 112	114	p 114
Consumer fuel and lighting.....do.....	111	112	113	113	p 113	p 114	116	116	117	117	120	121	121	p 121
Equipment, including defense ♀.....do.....	100	102	p 104	103	103	103	101	102	103	102	104	p 102	p 105	p 103
Business equipment.....do.....	100	p 103	104	103	103	p 104	102	p 104	p 106	p 105	p 105	p 104	p 106	p 106
Industrial equipment.....do.....	107	100	101	102	101	101	102	104	104	104	104	102	104	p 104
Commercial equipment.....do.....	102	105	107	108	109	111	112	113	114	113	115	115	118	p 118
Freight and passenger equipment.....do.....	102	p 100	p 105	p 100	p 97	p 97	p 93	p 96	p 106	p 103	p 103	p 101	105	p 105
Farm equipment.....do.....	128	132	132	109	129	112	106	105	109	97	93	89	89	p 89
Materials.....do.....	110	110	106	98	99	97	100	109	110	109	108	p 107	107	p 106
Durable goods materials ♀.....do.....	112	112	103	90	91	88	93	107	110	109	107	p 105	p 105	p 103
Consumer durable.....do.....	113	117	111	103	105	95	76	107	121	120	117	p 110	115	p 115
Equipment.....do.....	106	p 108	106	102	101	103	102	106	107	107	106	p 104	104	p 104
Construction.....do.....	114	113	113	107	105	102	101	107	109	108	105	109	110	p 110
Nondurable materials ♀.....do.....	108	109	109	107	107	107	108	111	110	p 110	p 110	110	p 110	p 110
Business supplies.....do.....	107	107	110	110	110	107	109	112	111	110	109	p 109	109	p 109
Containers.....do.....	110	108	111	111	110	106	107	113	111	111	109	p 108	107	p 107
General business supplies.....do.....	106	106	109	109	110	107	110	111	111	109	109	109	111	p 111
Business fuel and power ♀.....do.....	103	103	99	97	98	98	101	104	103	102	103	103	p 101	p 101
Mineral fuels.....do.....	99	97	94	93	94	95	97	99	98	96	96	96	96	p 95
Nonresidential utilities.....do.....	114	117	116	113	114	113	114	117	117	118	120	120	120	p 120

† Revised. p Preliminary. † See corresponding note on p. S-2. ♀ Includes data not shown separately.  
 † Revisions for 1959 are as follows: By industry—durable manufactures, March, 102; primary metals, April, 114; instruments and related products, February, 104; petroleum products, March, 109; foods and beverages, April, 108; mining, March, 96; coal, February, 88; utilities, February, 112; April, 113; electric, February, 111; by market grouping—auto parts and allied products, April, 109; home goods, February, 109; apparel and staples, March, 108; consumer staples, February, 107; beverages and tobacco, February, 107; consumer fuel and lighting, February, 111; industrial equipment, February, 89; freight and passenger equipment, March, 96; April, 98; materials, February, 102; equipment, March, 101; April, 103; nondurable materials, April, 107; business supplies, January, 103; business fuel and power, March, 100; April, 102.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>GENERAL BUSINESS INDICATORS—Continued</b>														
<b>BUSINESS SALES AND INVENTORIES§</b>														
Mfg. and trade sales (seas. adj.), total.....bil. of dol.....	61.5	62.0	61.7	59.6	60.1	59.7	59.1	60.9	61.6	62.2	61.3	62.5	62.1	-----
Manufacturing, total.....do.....	30.7	31.2	30.9	29.3	29.8	29.4	29.0	30.8	31.1	31.6	30.8	* 31.0	31.0	-----
Durable goods industries.....do.....	15.5	15.8	15.4	14.0	14.1	14.0	13.5	15.0	15.4	15.7	15.2	* 15.0	15.1	-----
Nondurable goods industries.....do.....	15.2	15.5	15.5	15.3	15.7	15.3	15.5	15.8	15.7	15.9	15.7	16.0	15.9	-----
Wholesale trade, total.....do.....	12.5	12.6	12.5	12.2	12.5	12.0	12.3	12.7	12.4	12.5	12.2	* 12.6	12.5	-----
Durable goods establishments.....do.....	4.9	4.9	4.8	4.6	4.6	4.4	4.6	4.7	4.7	4.7	4.5	* 4.7	4.6	-----
Nondurable goods establishments.....do.....	7.7	7.7	7.7	7.6	7.9	7.5	7.7	7.9	7.7	7.8	7.8	* 7.9	7.9	-----
Retail trade, total.....do.....	18.2	18.2	18.3	18.1	17.8	17.8	17.8	17.5	18.1	18.1	18.2	18.9	18.5	-----
Durable goods stores.....do.....	6.1	6.2	6.2	6.1	5.8	6.4	5.7	5.3	5.9	6.0	5.9	6.3	6.1	-----
Nondurable goods stores.....do.....	12.1	12.0	12.1	12.0	12.0	12.0	12.2	12.2	12.2	12.1	12.3	12.6	12.5	-----
Manufacturing and trade inventories, book value, end of month (seas. adj.), total.....bil. of dol.....	88.3	89.3	89.9	89.5	89.2	88.8	88.4	89.4	90.5	91.4	92.3	92.6	93.3	-----
Manufacturing, total.....do.....	51.6	52.1	52.2	52.1	51.9	51.5	51.6	52.4	53.3	53.9	54.3	* 54.7	55.0	-----
Durable goods industries.....do.....	29.7	30.2	30.3	30.1	29.8	29.2	29.3	30.1	30.8	31.3	31.8	* 31.9	32.1	-----
Nondurable goods industries.....do.....	21.9	21.9	21.9	22.0	22.1	22.3	22.3	22.3	22.5	22.6	22.6	22.7	22.9	-----
Wholesale trade, total.....do.....	12.2	12.4	12.5	12.6	12.5	12.5	12.6	12.6	12.7	12.7	12.8	* 12.9	13.1	-----
Durable goods establishments.....do.....	6.5	6.6	6.7	6.6	6.5	6.5	6.5	6.6	6.6	6.7	6.8	6.8	6.9	-----
Nondurable goods establishments.....do.....	5.7	5.8	5.9	5.9	6.0	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.2	-----
Retail trade, total.....do.....	24.5	24.8	25.1	24.8	24.8	24.7	24.2	24.3	24.5	24.8	25.1	25.0	25.2	-----
Durable goods stores.....do.....	11.5	11.7	11.9	11.6	11.5	11.6	11.0	11.0	11.3	11.6	11.6	11.6	11.8	-----
Nondurable goods stores.....do.....	13.1	13.1	13.2	13.2	13.3	13.1	13.2	13.3	13.2	13.2	13.5	* 13.3	13.4	-----
<b>MANUFACTURERS' SALES, INVENTORIES, AND ORDERS</b>														
Sales, value (unadjusted), total.....mil. of dol.....	30,673	31,993	29,246	28,590	30,032	30,849	28,530	30,630	29,740	30,290	32,470	* 30,820	30,870	-----
Durable goods industries, total ♀.....do.....	15,727	16,653	14,220	13,049	13,687	14,528	13,305	15,240	14,720	15,110	16,080	* 15,150	15,260	-----
Primary metal.....do.....	3,011	3,259	1,785	1,165	1,218	1,269	1,907	2,700	2,670	2,540	2,690	* 2,310	2,240	-----
Iron and steel.....do.....	2,093	2,313	999	417	436	467	1,147	1,890	1,850	1,670	1,750	1,470	1,390	-----
Fabricated metal.....do.....	1,718	1,827	1,760	1,810	1,898	1,800	1,527	1,620	1,540	1,570	1,700	* 1,680	1,730	-----
Machinery (including electrical).....do.....	4,515	4,808	4,350	4,463	4,726	4,822	4,521	4,870	4,400	4,690	5,070	* 4,830	4,790	-----
Electrical.....do.....	1,731	1,868	1,710	1,823	2,030	2,079	1,973	2,080	1,850	1,890	2,050	* 1,880	1,870	-----
Transportation equipment.....do.....	3,565	3,674	3,478	2,648	2,768	3,570	2,701	3,480	3,670	3,760	3,860	* 3,570	3,660	-----
Motor vehicles and parts.....do.....	2,228	2,298	2,106	1,361	1,404	2,207	1,373	2,010	2,450	2,440	2,480	* 2,260	2,330	-----
Lumber and furniture.....do.....	995	1,050	983	1,065	1,073	1,034	897	840	810	850	910	900	930	-----
Stone, clay, and glass.....do.....	789	829	781	812	775	782	652	650	620	640	690	* 740	790	-----
Nondurable goods industries, total ♀.....do.....	14,946	15,340	15,026	15,541	16,345	16,321	15,225	15,390	15,010	15,180	16,390	* 15,670	15,610	-----
Food and beverage.....do.....	4,598	4,679	4,610	4,579	4,855	4,950	4,585	4,590	4,440	4,430	4,320	* 4,540	4,650	-----
Tobacco.....do.....	407	451	416	413	416	409	441	420	350	370	400	370	420	-----
Textile.....do.....	1,199	1,290	1,119	1,296	1,310	1,346	1,256	1,220	1,200	1,230	1,260	* 1,180	1,180	-----
Paper.....do.....	1,026	1,052	966	1,041	1,060	1,086	974	990	990	1,010	1,100	1,040	1,040	-----
Chemical.....do.....	2,185	2,180	2,044	2,143	2,379	2,339	2,120	2,180	2,200	2,220	2,430	* 2,450	2,470	-----
Petroleum and coal.....do.....	2,934	3,033	3,093	3,056	3,235	3,037	3,103	3,350	3,200	3,070	3,290	* 3,130	3,040	-----
Rubber.....do.....	524	546	514	480	528	569	439	480	520	520	520	* 540	540	-----
Sales, value (seas. adj.), total.....do.....	30,742	31,248	30,858	29,268	29,818	29,384	28,972	30,790	31,110	31,580	30,840	* 31,030	31,030	-----
Durable goods industries, total ♀.....do.....	15,515	15,771	15,384	14,008	14,113	14,047	13,479	15,010	15,450	15,670	15,170	* 15,000	15,090	-----
Primary metal.....do.....	2,858	2,916	2,104	1,227	1,212	1,186	1,956	2,800	2,730	2,690	2,543	* 2,310	2,230	-----
Iron and steel.....do.....	1,956	1,994	1,182	439	452	438	1,182	1,980	1,900	1,800	1,665	1,470	1,390	-----
Fabricated metal.....do.....	1,711	1,788	1,787	1,703	1,759	1,631	1,623	1,760	1,700	1,720	1,690	* 1,690	1,750	-----
Machinery (including electrical).....do.....	4,507	4,565	4,778	4,651	4,663	4,666	4,717	4,720	4,800	4,840	4,750	* 4,830	4,770	-----
Electrical.....do.....	1,796	1,815	1,899	1,883	1,942	1,911	1,956	1,950	2,020	1,990	1,990	* 2,010	1,930	-----
Transportation equipment.....do.....	3,463	3,558	3,067	3,577	3,641	3,778	2,514	2,970	3,470	3,570	3,460	* 3,360	3,510	-----
Motor vehicles and parts.....do.....	2,178	2,279	2,310	2,143	2,237	2,415	1,167	1,590	2,130	2,220	2,110	* 2,040	2,200	-----
Lumber and furniture.....do.....	1,041	1,035	1,077	991	977	952	922	910	870	920	880	* 930	950	-----
Stone, clay, and glass.....do.....	766	768	805	751	718	704	662	730	750	770	700	* 750	750	-----
Nondurable goods industries, total ♀.....do.....	15,227	15,477	15,474	15,260	15,705	15,337	15,493	15,780	15,660	15,900	15,670	* 16,020	15,950	-----
Food and beverage.....do.....	4,617	4,614	4,540	4,511	4,618	4,609	4,643	4,700	4,780	4,720	4,710	* 4,720	4,640	-----
Tobacco.....do.....	388	414	382	395	408	399	443	410	400	430	420	390	400	-----
Textile.....do.....	1,310	1,281	1,256	1,250	1,222	1,197	1,209	1,260	1,260	1,200	1,200	* 1,260	1,280	-----
Paper.....do.....	1,026	1,042	1,060	1,011	1,029	1,006	994	1,060	1,010	1,070	1,050	* 1,030	1,030	-----
Chemical.....do.....	2,089	2,125	2,171	2,157	2,273	2,219	2,236	2,380	2,290	2,380	2,300	* 2,380	2,360	-----
Petroleum and coal.....do.....	2,994	3,095	3,093	3,071	3,301	3,037	3,183	3,100	3,080	3,160	3,160	* 3,260	3,200	-----
Rubber.....do.....	524	520	519	492	544	555	482	500	530	570	510	* 530	550	-----
Inventories, end of month:														
Book value (unadjusted), total.....do.....	51,545	51,990	51,790	51,524	51,551	51,434	51,782	52,880	53,660	54,200	54,700	* 54,770	54,980	-----
Durable goods industries, total ♀.....do.....	29,905	30,217	30,079	29,679	29,601	29,224	29,431	30,260	30,860	31,450	32,060	* 32,140	32,280	-----
Primary metal.....do.....	4,175	4,013	4,007	3,979	3,971	3,981	4,116	4,310	4,300	4,350	4,400	* 4,450	4,540	-----
Iron and steel.....do.....	2,420	2,251	2,260	2,254	2,264	2,288	2,411	2,580	2,560	2,540	2,540	* 2,580	2,670	-----
Fabricated metal.....do.....	3,376	3,500	3,487	3,295	3,055	2,854	2,860	2,980	3,070	3,230	3,370	* 3,420	3,460	-----
Machinery (including electrical).....do.....	9,627	9,801	9,779	9,722	9,690	9,700	9,703	9,880	10,140	10,360	10,570	* 10,660	10,760	-----
Electrical.....do.....	3,643	3,724	3,682	3,652	3,614	3,624	3,626	3,690	3,760	3,870	3,940	* 4,000	4,090	-----
Transportation equipment.....do.....	7,078	7,220	7,114	7,013	7,290	7,062	7,114	7,380	7,520	7,620	7,720	* 7,590	7,490	-----
Motor vehicles and parts.....do.....	2,872	2,983	2,910	2,847	3,107	2,907	2,997	3,200	3,270	3,350	3,370	* 3,270	3,180	-----
Lumber and furniture.....do.....	1,787	1,796	1,848	1,858	1,849	1,819	1,834	1,860	1,890	1,880	1,890	* 1,880	1,870	-----
Stone, clay, and glass.....do.....	1,292	1,295	1,275	1,229	1,226	1,257	1,296	1,340	1,380	1,420	1,480	* 1,480	1,480	-----
By stages of fabrication:														
Purchased materials.....bil. of dol.....	8.3	8.8	9.0	8.9	8.5	8.2	8.3	8.5	8.5	8.6	8.6	8.5	8.5	-----
Goods in process.....do.....	11.8	11.7	11.7	11.6	11.9	11.9	11.8	12.1	12.4	12.5	12.7	12.7	12.7	-----
Finished goods.....do.....	9.8	9.7	9.4	9.2	9.2	9.1	9.3	9.6	10.0	10.4	10.8			

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>GENERAL BUSINESS INDICATORS—Continued</b>														
<b>MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued</b>														
Inventories, end of month—Continued														
Book value (seas. adj.), total..... mil. of dol.	51,599	52,138	52,241	52,116	51,892	51,515	51,625	52,430	53,310	53,900	54,340	* 54,660	55,000	.....
Durable goods industries, total ♀..... do	29,734	30,227	30,349	30,145	29,817	29,249	29,347	30,080	30,760	31,290	31,770	31,920	32,110	.....
Primary metal..... do	4,312	4,201	4,108	3,980	3,923	3,870	3,986	4,120	4,200	4,320	4,450	* 4,630	4,690	.....
Iron and steel..... do	2,574	2,447	2,354	2,254	2,198	2,158	2,253	2,390	2,460	2,520	2,610	* 2,770	2,840	.....
Fabricated metal..... do	3,278	3,365	3,411	3,328	3,117	2,912	2,918	3,050	3,130	3,230	3,330	* 3,520	3,360	.....
Machinery (including electrical)..... do	9,482	9,725	9,802	9,826	9,741	9,607	9,731	9,920	10,180	10,320	10,480	* 10,530	10,590	.....
Electrical..... do	3,557	3,648	3,667	3,680	3,630	3,655	3,639	3,730	3,820	3,900	3,940	* 3,960	4,000	.....
Transportation equipment..... do	7,167	7,386	7,397	7,333	7,305	6,887	6,928	7,180	7,380	7,530	7,640	* 7,580	7,580	.....
Motor vehicles and parts..... do	2,955	3,149	3,175	3,153	3,165	2,745	2,811	3,040	3,100	3,190	3,260	* 3,260	3,270	.....
Lumber and furniture..... do	1,779	1,764	1,823	1,841	1,860	1,855	1,861	1,870	1,910	1,870	1,860	1,850	1,840	.....
Stone, clay, and glass..... do	1,254	1,276	1,270	1,261	1,277	1,320	1,336	1,360	1,370	1,380	1,420	1,420	1,430	.....
By stages of fabrication:														
Purchased materials..... bil. of dol.	8.5	8.9	8.9	8.7	8.3	8.0	8.1	8.3	8.6	8.7	8.8	* 8.8	8.8	.....
Goods in process..... do	11.8	11.9	11.9	11.9	12.0	11.8	11.8	12.1	12.3	12.5	12.7	* 12.6	12.7	.....
Finished goods..... do	9.4	9.5	9.5	9.5	9.5	9.4	9.4	9.7	9.9	10.1	10.4	* 10.5	10.6	.....
Nondurable goods industries, total ♀..... mil. of dol.	21,865	21,911	21,892	21,971	22,075	22,266	22,278	22,340	22,550	22,640	22,570	* 22,730	22,890	.....
Food and beverage..... do	4,967	4,928	4,847	4,833	4,832	4,810	4,814	4,790	4,810	4,820	4,820	* 4,850	4,990	.....
Tobacco..... do	1,873	1,819	1,838	1,866	1,930	1,955	1,942	1,980	1,980	1,950	1,950	* 1,950	1,950	.....
Textile..... do	2,487	2,532	2,594	2,495	2,516	2,562	2,542	2,530	2,580	2,650	2,670	* 2,720	2,700	.....
Paper..... do	1,482	1,492	1,457	1,473	1,471	1,481	1,496	1,510	1,530	1,540	1,540	* 1,550	1,580	.....
Chemical..... do	3,730	3,768	3,847	3,907	3,970	4,037	4,041	4,030	4,030	4,050	4,060	* 4,080	4,110	.....
Petroleum and coal..... do	3,380	3,366	3,314	3,332	3,267	3,295	3,283	3,320	3,410	3,400	3,330	* 3,350	3,340	.....
Rubber..... do	995	1,013	1,075	1,113	1,114	1,115	1,120	1,140	1,140	1,140	1,160	* 1,190	1,160	.....
By stages of fabrication:														
Purchased materials..... bil. of dol.	8.8	9.0	9.0	9.0	8.9	9.0	8.9	8.9	9.0	9.1	9.1	* 9.1	9.2	.....
Goods in process..... do	3.0	3.0	3.1	3.1	3.1	3.1	3.1	3.0	3.0	3.0	3.0	* 3.1	3.1	.....
Finished goods..... do	10.0	9.9	9.8	9.9	10.1	10.2	10.3	10.4	10.5	10.5	10.5	* 10.5	10.6	.....
New orders, net (unadjusted), total..... mil. of dol.	30,281	32,302	29,449	28,558	30,527	31,258	28,559	30,610	29,100	29,650	31,750	* 29,700	30,240	.....
Durable goods industries, total ♀..... do	15,131	16,936	14,424	13,120	14,285	14,080	13,299	15,070	14,060	14,560	15,450	* 14,100	14,640	.....
Primary metal..... do	2,551	2,583	1,749	1,633	1,807	1,818	2,149	2,700	2,290	2,320	1,780	* 1,680	1,870	.....
Iron and steel..... do	1,650	1,731	977	902	990	997	1,361	1,810	1,450	1,420	960	* 920	1,060	.....
Fabricated metal..... do	1,668	1,775	1,793	1,796	1,876	1,863	1,996	1,610	1,529	1,540	1,630	* 1,620	1,720	.....
Machinery (including electrical)..... do	4,790	5,400	4,658	4,393	4,941	4,794	4,282	4,880	4,420	4,810	5,130	* 4,820	4,740	.....
Electrical..... do	1,716	2,370	1,897	1,794	2,124	2,002	1,740	1,960	1,760	1,890	2,100	* 1,840	1,830	.....
Transportation equipment (including motor vehicles)..... mil. of dol.	3,333	4,039	3,161	2,342	2,712	3,626	2,611	3,550	3,320	3,340	4,050	* 3,210	3,500	.....
Nondurable goods industries, total..... do	15,150	15,366	15,025	15,438	16,242	16,278	15,260	15,540	15,040	15,090	16,300	* 15,610	15,600	.....
Industries with unfilled orders Ⓞ..... do	3,524	3,465	3,203	3,339	3,498	3,622	3,446	3,560	3,320	3,300	3,530	* 3,370	3,400	.....
Industries without unfilled orders ¶..... do	11,626	11,901	11,822	12,039	12,744	12,656	11,814	11,980	11,720	11,790	12,770	* 12,240	12,200	.....
New orders, net (seas. adjusted), total..... do	30,541	31,404	30,827	29,016	30,552	30,449	29,222	30,740	29,830	30,590	30,290	* 30,350	30,420	.....
Durable goods industries, total ♀..... do	15,241	16,133	15,493	13,974	14,747	15,099	13,721	14,770	14,190	14,800	14,640	* 14,470	14,630	.....
Primary metal..... do	2,479	2,578	2,018	1,689	1,957	1,870	2,141	2,680	2,230	2,200	1,720	* 1,810	1,850	.....
Iron and steel..... do	1,586	1,714	1,149	920	1,112	1,039	1,338	1,820	1,400	1,300	930	* 990	1,020	.....
Fabricated metal..... do	1,619	1,811	1,793	1,710	1,705	1,791	1,818	1,670	1,610	1,610	1,640	* 1,710	1,700	.....
Machinery (including electrical)..... do	4,626	4,922	4,893	4,623	5,067	4,982	4,673	4,870	4,680	4,840	4,740	* 4,760	4,760	.....
Electrical..... do	1,744	2,021	1,928	1,927	2,173	2,075	1,927	1,930	1,900	1,920	1,950	* 1,880	1,870	.....
Transportation equipment (including motor vehicles)..... mil. of dol.	3,498	3,841	3,631	3,185	3,155	3,661	2,303	2,800	3,150	3,500	3,680	* 3,490	3,540	.....
Nondurable goods industries, total..... do	15,300	15,271	15,334	15,042	15,805	15,350	15,501	15,970	15,640	15,790	15,660	* 15,880	15,800	.....
Industries with unfilled orders Ⓞ..... do	3,524	3,269	3,384	3,237	3,533	3,385	3,377	3,750	3,430	3,390	3,400	* 3,330	3,380	.....
Industries without unfilled orders ¶..... do	11,776	12,002	11,950	11,805	12,272	11,965	12,124	12,220	12,210	12,410	12,260	* 12,550	12,420	.....
Unfilled orders, end of month (unadj.), total..... do	50,093	50,402	50,605	50,573	51,068	51,477	51,506	51,480	50,850	50,210	49,490	* 48,380	47,740	.....
Durable goods industries, total ♀..... do	46,696	46,979	47,183	47,254	47,852	48,304	48,298	48,130	47,460	46,910	46,280	* 45,230	44,600	.....
Primary metal..... do	5,626	4,910	4,914	5,382	5,971	6,520	6,762	6,760	6,390	6,180	5,270	* 4,640	4,270	.....
Iron and steel..... do	4,144	3,562	3,540	4,025	4,579	5,109	5,323	5,240	4,840	4,580	3,790	* 3,240	2,920	.....
Fabricated metal..... do	3,262	3,210	3,243	3,229	3,207	3,270	3,339	3,330	3,310	3,270	3,200	* 3,200	3,180	.....
Machinery (including electrical)..... do	16,929	17,530	17,838	17,828	18,043	18,015	17,776	17,790	17,810	17,920	17,980	* 17,970	17,930	.....
Electrical..... do	9,652	10,154	10,341	10,312	10,406	10,329	10,096	9,980	9,900	9,900	9,950	* 9,900	9,870	.....
Transportation equipment (including motor vehicles)..... mil. of dol.	16,001	16,366	16,049	15,743	15,687	15,743	15,653	15,730	15,380	14,960	15,160	* 14,800	14,640	.....
Nondurable goods industries, total Ⓞ..... do	3,397	3,423	3,422	3,319	3,216	3,173	3,208	3,300	3,390	3,300	3,210	* 3,150	3,140	.....
<b>BUSINESS POPULATION</b>														
Firms in operation, end of quarter (seasonally adjusted) § thousands.....		4,635			4,655			4,670		4,690				
New business incorporations (49 States) ♂ †..... number.....	16,721	16,208	16,650	14,406	14,664	14,526	13,015	16,456	18,189	14,669	17,437	15,446	15,530	.....
<b>INDUSTRIAL AND COMMERCIAL FAILURES ♂</b>														
Failures, total..... number.....	1,135	1,244	1,071	1,135	1,144	1,125	1,130	1,080	1,181	1,214	1,335	1,370	1,273	1,334
Commercial service..... do	104	111	100	122	93	102	105	89	93	103	120	121	131	103
Construction..... do	172	167	137	181	191	164	186	163	193	195	241	220	214	213
Manufacturing and mining..... do	199	203	203	187	192	221	195	231	210	196	224	215	229	228
Retail trade..... do	567	633	518	542	563	532	520	478	587	609	607	674	564	680
Wholesale trade..... do	93	130	113	103	105	106	124	119	98	111	143	140	135	110
Liabilities (current), total..... thous. of dol.	50,917	49,197	51,197	54,501	54,736	50,375	53,214	59,556	53,671	60,945	70,193	69,192	73,307	126,450
Commercial service..... do	3,336	5,069	3,147	3,160	3,077	3,891	3,027	3,072	3,129	2,501	7,809	7,065	6,095	22,597
Construction..... do	12,262	8,519	11,328	12,061	12,695	7,131	12,136	10,453	11,993	10,770	19,427	13,661	10,877	18,613
Manufacturing and mining..... do	10,835	12,143	14,592	18,559	15,974	20,980	17,266	23,822	16,324	21,527	19,170	18,483	31,963	41,111</

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>COMMODITY PRICES</b>														
<b>PRICES RECEIVED AND PAID BY FARMERS</b>														
Prices received, all farm products†..... 1910-14=100..	244	242	241	239	240	235	231	230	232	233	241	242	241	236
Crops.....do.....	228	229	226	220	220	218	217	218	220	218	222	225	228	221
Commercial vegetables.....do.....	237	205	211	203	220	230	242	262	278	256	249	255	283	223
Cotton.....do.....	272	277	289	281	280	274	280	254	248	237	238	244	248	251
Feed grains and hay.....do.....	163	163	161	159	156	149	150	149	151	153	153	158	158	158
Food grains.....do.....	205	199	199	201	198	203	206	206	206	208	210	209	209	199
Fruit.....do.....	221	223	206	210	228	213	197	198	203	211	228	211	216	239
Oil-bearing crops.....do.....	230	228	222	214	204	208	216	215	216	216	213	216	218	216
Potatoes (incl. dry edible beans).....do.....	202	281	232	162	146	147	168	174	188	189	223	257	245	203
Tobacco.....do.....	508	509	508	511	511	509	499	494	484	494	494	494	494	494
Livestock and products.....do.....	258	253	253	255	257	250	243	240	242	245	257	257	252	248
Dairy products.....do.....	233	231	242	252	267	277	280	273	266	261	256	244	237	234
Meat animals.....do.....	338	330	316	314	308	292	276	268	279	287	309	310	310	305
Poultry and eggs.....do.....	125	125	140	139	143	138	139	148	144	142	153	163	153	148
Wool.....do.....	240	241	248	249	244	235	230	234	239	240	243	250	253	248
Prices paid:														
All commodities and services.....do.....	276	276	275	275	274	275	275	275	275	276	276	278	277	275
Family living items.....do.....	287	288	289	288	288	290	291	291	290	289	289	291	291	290
Production items.....do.....	268	267	266	266	265	264	264	264	265	266	267	268	267	266
All commodities and services, interest, taxes, and wage rates (parity index)..... 1910-14=100..	298	298	298	297	297	296	297	297	299	299	300	302	301	299
Parity ratio \$.....do.....	82	81	81	80	81	79	78	77	78	78	80	80	80	79
<b>CONSUMER PRICES</b>														
(U.S. Department of Labor indexes)														
All items..... 1947-49=100..	124.0	124.5	124.9	124.8	125.2	125.5	125.6	125.5	125.4	125.6	125.7	126.2	126.3	-----
Special group indexes*:														
All items less food.....do.....	127.3	127.5	127.9	128.2	128.7	129.2	129.5	129.5	129.4	129.7	129.7	129.8	129.7	-----
All items less shelter.....do.....	121.6	122.2	122.7	122.4	122.9	123.2	123.1	123.1	122.9	123.0	123.1	123.7	123.8	-----
All commodities.....do.....	115.9	116.6	117.0	116.6	117.0	117.3	117.2	117.1	116.7	116.7	116.7	117.4	117.3	-----
Nondurables.....do.....	117.4	118.2	118.7	118.3	118.8	118.8	118.6	118.5	118.1	118.0	118.3	119.4	119.4	-----
Durables.....do.....	112.7	112.8	113.1	112.8	112.8	113.6	114.1	113.8	113.3	113.3	112.5	112.1	111.9	-----
Services.....do.....	145.2	145.4	145.8	146.3	146.9	147.3	147.6	147.8	148.2	148.9	149.2	149.4	149.6	-----
Apparel.....do.....	107.3	107.3	107.5	108.0	109.0	109.4	109.4	109.2	107.9	108.4	108.8	108.9	108.9	-----
Food ♀.....do.....	117.7	118.9	119.4	118.3	118.7	118.4	117.9	117.8	117.6	117.4	117.7	119.5	119.7	-----
Dairy products.....do.....	112.6	112.3	113.3	114.1	115.5	116.1	116.0	116.7	116.5	116.5	116.4	115.3	115.0	-----
Fruits and vegetables.....do.....	125.6	134.5	130.8	125.6	124.1	124.5	123.4	125.5	125.7	125.9	125.0	129.9	132.9	-----
Meats, poultry, and fish.....do.....	111.6	111.6	112.0	109.9	110.4	109.0	107.9	106.6	106.4	106.2	107.2	109.3	109.7	-----
Housing ♀.....do.....	128.8	128.9	129.0	129.3	129.7	130.1	130.4	130.4	130.7	131.2	131.3	131.4	131.2	-----
Gas and electricity.....do.....	118.7	119.3	119.5	120.1	121.6	121.7	121.7	122.7	123.2	124.0	124.1	124.4	124.7	-----
Housefurnishings.....do.....	103.7	104.1	104.0	103.6	104.0	104.1	104.4	104.2	104.0	104.3	104.7	104.7	104.3	-----
Rent.....do.....	139.3	139.5	139.6	139.8	140.0	140.4	140.5	140.8	140.9	141.0	141.2	141.4	141.4	-----
Medical care.....do.....	150.2	150.6	151.0	151.4	152.2	152.5	153.0	153.2	153.5	154.7	155.0	155.5	155.9	-----
Personal care.....do.....	130.7	131.1	131.3	131.7	132.1	132.5	132.7	132.9	132.7	132.6	132.7	132.9	133.2	-----
Reading and recreation.....do.....	117.8	118.1	119.1	119.1	119.6	119.7	120.0	120.4	120.3	120.6	120.9	121.1	121.4	-----
Transportation.....do.....	145.4	145.9	146.3	146.7	146.4	148.5	149.0	148.7	147.6	147.5	146.5	146.1	145.6	-----
Private.....do.....	134.5	134.9	135.2	135.5	135.3	137.4	137.9	137.5	136.3	136.0	134.9	134.4	133.9	-----
Public.....do.....	192.7	192.7	194.2	194.9	194.9	195.9	196.0	197.2	197.2	199.3	199.4	199.4	199.4	-----
Other goods and services.....do.....	128.4	129.2	130.8	131.1	131.5	131.6	131.6	131.7	131.8	131.8	131.7	131.9	131.9	-----
<b>WHOLESALE PRICES♂</b>														
(U.S. Department of Labor indexes)														
All commodities..... 1947-49=100..	119.9	119.7	119.5	119.1	119.7	119.1	118.9	118.9	119.3	119.3	120.0	120.0	119.7	119.5
By stage of processing:														
Crude materials for further processing.....do.....	98.5	98.1	96.4	95.6	95.9	94.4	93.6	93.4	94.6	94.8	96.4	96.3	96.0	95.3
Intermediate materials, supplies, etc.....do.....	127.4	127.1	127.2	127.0	126.9	127.1	127.3	127.5	127.4	127.4	127.5	127.6	127.1	127.1
Finished goods⊙.....do.....	120.6	120.5	120.5	120.2	121.4	120.5	120.0	120.1	120.6	120.5	121.4	121.4	121.2	121.1
By durability of product*:														
Nondurable goods.....do.....	105.8	105.2	105.0	104.4	105.0	104.2	103.7	103.8	104.3	104.3	105.5	105.6	105.2	105.1
Durable goods.....do.....	145.8	146.1	146.1	146.2	146.4	146.4	146.7	146.6	146.8	146.8	146.5	146.5	146.1	145.9
Farm products ♀.....do.....	90.8	89.8	88.4	87.1	88.9	86.5	85.4	85.9	86.5	87.0	90.4	91.1	90.4	89.0
Fruits and vegetables, fresh and dried.....do.....	107.0	100.9	98.5	92.8	103.1	102.2	103.2	107.9	104.9	100.5	104.4	111.5	116.9	109.7
Grains.....do.....	78.6	78.2	78.2	77.7	76.2	75.7	76.5	76.1	77.2	78.7	78.2	79.4	77.8	77.5
Livestock and live poultry.....do.....	90.6	89.5	84.8	83.1	82.1	78.5	75.3	76.0	78.5	80.8	86.2	85.7	85.8	85.1
Food, processed ♀.....do.....	107.7	108.1	107.5	105.8	107.8	106.4	104.9	104.7	105.6	105.7	107.3	106.8	107.3	107.6
Cereal and bakery products.....do.....	119.5	119.2	119.5	119.5	119.5	120.4	120.4	120.4	120.7	120.6	120.8	120.9	121.2	121.2
Dairy products and ice cream.....do.....	111.7	111.9	113.9	114.7	116.2	116.7	117.7	118.1	118.8	118.4	117.7	115.6	114.9	116.0
Fruits and vegetables, canned and frozen.....do.....	110.4	111.1	110.6	107.9	106.9	107.4	106.4	104.6	104.5	105.0	105.8	105.8	106.3	106.9
Meats, poultry, and fish.....do.....	101.4	101.9	99.3	94.8	99.7	95.1	90.8	90.5	92.4	93.1	97.8	96.7	98.5	98.0
Commodities other than farm prod. and foods.....do.....	128.4	128.2	128.4	128.4	128.4	128.4	128.5	128.6	128.8	128.7	128.6	128.7	128.2	128.2
Chemicals and allied products ♀.....do.....	110.0	110.0	109.9	109.7	109.9	110.0	110.0	110.0	109.9	110.0	110.1	110.2	110.2	110.2
Chemicals, industrial.....do.....	123.8	123.8	123.9	123.7	123.8	123.9	123.9	124.0	124.1	124.2	124.2	124.4	124.4	124.4
Drugs and pharmaceuticals.....do.....	93.1	93.4	93.7	93.6	93.7	93.8	93.8	93.7	93.8	94.0	94.2	94.5	94.8	95.1
Fats and oils, inedible.....do.....	60.4	58.4	55.3	53.8	55.0	54.5	52.2	50.7	49.2	49.4	50.6	51.7	50.2	47.8
Fertilizer materials.....do.....	107.5	107.6	107.4	104.8	105.2	106.3	106.6	107.0	108.8	108.8	108.8	108.8	108.8	108.8
Prepared paint.....do.....	128.3	128.3	128.3	128.3	128.3	128.3	128.3	128.3	128.3	128.3	128.3	128.3	128.3	128.3
Fuel, power, and lighting materials ♀.....do.....	113.4	111.2	111.1	112.2	111.9	111.4	111.2	111.7	111.9	112.0	112.3	112.2	110.8	112.3
Coal.....do.....	118.9	119.8	121.1	122.0	123.0	123.6	124.0	124.1	124.1	124.1	124.0	119.0	118.7	119.2
Electric power.....do.....	100.9	100.8	100.8	100.6	100.8	100.7	100.7	101.2	101.3	101.8	101.8	101.8	101.7	101.8
Gas fuels.....do.....	109.9	106.8	105.8	109.2	112.8	111.1	113.8	115.5	116.6	114.5	115.6	115.6	111.6	112.4
Petroleum and products.....do.....	118.3	115.0	114.8	116.2	115.1	114.5	113.9	114.3	114.4	114.6	115.0	115.4	113.6	116.0
Furniture, other household durables ♀.....do.....	123.5	123.6	123.8	123.5	123.4	12								

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

COMMODITY PRICES—Continued

WHOLESALE PRICES <sup>1</sup> —Continued														
U. S. Department of Labor indexes—Con.														
Commodities other than farm, etc.—Con.														
Hides, skins, and leather products $\varphi$ 1947-49=100.....	118.5	118.9	119.3	119.7	119.1	116.2	111.7	112.3	112.7	112.0	111.8	112.1	111.2	110.3
Footwear.....do.....	129.5	130.2	130.6	132.3	132.3	133.5	133.8	134.1	134.2	134.2	134.2	133.5	132.5	132.5
Hides and skins.....do.....	98.6	106.7	107.7	106.9	102.4	87.5	67.2	73.8	73.7	69.8	72.0	73.5	72.9	67.1
Leather.....do.....	124.5	120.1	118.7	117.3	117.1	112.2	103.8	103.5	105.5	104.8	102.8	104.7	103.5	103.0
Lumber and wood products.....do.....	128.2	128.9	128.3	128.5	127.2	126.2	124.3	124.8	125.1	124.9	124.5	124.3	123.7	122.6
Lumber.....do.....	128.9	130.4	129.9	130.3	129.3	127.9	125.8	125.9	126.1	126.1	125.9	125.7	124.9	123.4
Machinery and motive products $\varphi$ .....do.....	152.5	153.0	153.6	153.8	153.9	153.7	153.6	153.7	153.8	153.9	153.9	154.0	153.5	153.4
Agricultural machinery and equip.....do.....	143.5	143.5	143.4	143.4	143.5	143.4	143.9	144.0	144.3	145.3	145.3	145.6	145.7	145.8
Construction machinery and equip <sup>§</sup> .....do.....	171.7	171.7	171.8	172.0	172.4	172.5	172.9	172.9	173.6	173.9	174.3	174.7	175.3	175.3
Electrical machinery and equipment.....do.....	154.1	154.2	156.1	155.8	156.1	156.1	156.3	155.7	156.0	156.0	155.8	155.8	153.9	154.1
Motor vehicles.....do.....	143.2	143.2	143.2	143.2	143.2	141.9	141.6	141.6	141.6	141.6	141.6	141.6	141.6	141.6
Metals and metal products $\varphi$ .....do.....	153.0	153.3	152.7	152.8	153.8	154.5	155.8	155.2	155.5	155.3	154.5	154.5	154.2	153.9
Heating equipment.....do.....	121.7	121.7	121.7	121.6	121.4	121.5	121.5	121.6	121.6	120.3	120.1	120.1	120.2	120.2
Iron and steel.....do.....	170.4	171.3	171.8	171.9	172.4	173.1	173.6	172.2	172.4	171.6	170.5	170.5	170.4	169.9
Nonferrous metals.....do.....	136.2	136.1	133.8	133.9	136.1	137.2	141.1	140.7	142.7	142.6	140.8	140.5	140.0	139.4
Nonmetallic minerals, structural $\varphi$ .....do.....	138.4	137.4	137.5	137.4	137.5	137.5	137.7	137.8	138.4	138.2	138.2	138.3	138.1	138.0
Clay products.....do.....	160.1	160.4	160.6	160.5	160.5	160.4	160.6	160.7	161.3	161.5	161.5	161.5	161.7	161.7
Concrete products.....do.....	129.7	129.7	129.9	129.7	130.2	130.3	130.3	130.4	130.5	131.1	131.0	131.3	131.5	131.3
Gypsum products.....do.....	133.1	133.1	133.1	133.1	133.1	133.1	133.1	133.1	133.1	133.1	133.2	133.2	133.2	133.2
Pulp, paper, and allied products.....do.....	132.0	132.4	132.4	132.3	132.4	132.5	132.3	132.4	133.2	133.2	133.1	133.1	133.4	133.6
Paper.....do.....	143.3	143.3	143.6	143.7	143.8	144.3	144.3	144.3	144.5	144.5	144.8	145.1	145.9	145.9
Rubber and products.....do.....	148.0	146.6	146.4	141.0	142.0	142.3	144.9	142.5	143.5	145.1	145.2	145.1	146.7	146.9
Tires and tubes.....do.....	151.9	150.0	150.0	134.3	134.3	133.3	133.3	133.3	133.3	138.1	138.1	138.1	138.1	138.1
Textile products and apparel $\varphi$ .....do.....	94.5	94.9	95.3	95.7	95.9	95.9	96.3	96.7	96.6	96.5	96.3	96.3	96.3	96.3
Apparel.....do.....	99.6	99.6	99.0	100.4	100.6	100.6	100.9	100.9	100.8	100.6	100.7	100.7	100.6	100.8
Cotton products.....do.....	90.8	91.6	91.9	92.1	92.6	93.0	94.0	95.0	95.9	95.8	95.6	95.0	94.8	94.8
Silk products.....do.....	114.0	114.2	113.4	113.7	113.2	114.2	117.4	121.7	122.0	119.5	116.6	118.0	118.7	121.6
Manmade fiber textile products.....do.....	81.0	81.5	82.2	82.3	82.1	81.0	81.4	81.3	79.4	79.8	79.4	79.4	79.7	79.6
Wool products.....do.....	101.1	102.2	103.3	104.3	104.7	104.1	103.7	104.2	104.0	103.2	102.8	102.7	102.4	102.1
Tobacco prod. and bottled beverages $\varphi$ .....do.....	132.2	132.2	132.2	131.9	131.8	131.7	131.7	131.7	131.7	131.7	131.7	131.7	131.7	131.7
Beverages, alcoholic.....do.....	121.7	121.7	121.8	121.0	120.9	120.7	120.7	120.7	120.5	120.6	120.6	120.6	120.6	120.6
Cigarettes.....do.....	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8
Miscellaneous.....do.....	95.2	91.0	92.9	92.0	88.6	91.8	93.7	94.2	95.3	93.4	94.0	95.4	91.1	90.9
Toys, sporting goods.....do.....	117.0	117.0	117.5	117.7	117.7	117.7	117.7	118.0	117.7	117.8	117.8	118.3	118.3	118.3
PURCHASING POWER OF THE DOLLAR														
As measured by—														
Wholesale prices.....1947-49=100.....	83.4	83.5	83.7	84.0	83.5	84.0	84.1	84.1	83.8	83.8	83.3	83.3	83.5	83.7
Consumer prices.....do.....	80.6	80.3	80.1	80.1	79.9	79.7	79.6	79.7	79.7	79.6	79.6	79.2	79.2	79.2

CONSTRUCTION AND REAL ESTATE

CONSTRUCTION PUT IN PLACE <sup>‡</sup>														
New construction (unadjusted), total.....mil. of dol.....	4,755	5,160	5,258	5,265	5,102	4,880	4,421	4,075	3,686	3,482	3,762	4,120	4,539	4,878
Private, total $\varphi$ .....do.....	3,287	3,523	3,647	3,657	3,574	3,460	3,302	3,062	2,712	2,596	2,774	2,944	3,176	3,392
Residential (nonfarm) $\varphi$ .....do.....	1,972	2,096	2,151	2,134	2,105	2,036	1,904	1,718	1,476	1,348	1,483	1,626	1,755	1,910
New dwelling units.....do.....	1,473	1,583	1,625	1,622	1,619	1,565	1,457	1,322	1,140	1,023	1,121	1,192	1,252	1,358
Additions and alterations.....do.....	438	448	468	441	416	403	378	324	266	257	294	365	429	474
Nonresidential buildings, except farm and public utility, total $\varphi$ .....mil. of dol.....	687	762	801	811	773	770	790	789	757	763	745	736	770	815
Industrial.....do.....	154	161	167	175	166	171	185	200	209	218	213	207	206	208
Commercial.....do.....	320	364	379	369	352	348	354	341	310	314	305	300	324	349
Farm construction.....do.....	155	173	187	197	183	155	136	121	101	103	113	125	143	155
Public utility.....do.....	458	475	489	496	493	477	449	411	356	363	414	438	485	487
Public, total.....do.....	1,468	1,637	1,611	1,608	1,528	1,420	1,119	1,013	974	886	988	1,176	1,363	1,486
Nonresidential buildings.....do.....	385	408	406	412	380	368	321	320	326	305	331	375	393	409
Military facilities.....do.....	144	159	127	133	129	117	109	98	80	56	86	79	90	93
Highway.....do.....	549	654	678	656	625	568	370	286	280	250	265	390	516	616
Other types.....do.....	390	416	400	407	394	367	319	309	288	275	306	332	364	368
New construction (seasonally adjusted), total.....do.....	4,713	4,705	4,671	4,566	4,427	4,313	4,221	4,331	4,489	4,521	4,522	4,480	4,488	4,449
Private, total $\varphi$ .....do.....	3,296	3,287	3,301	3,260	3,196	3,129	3,085	3,144	3,211	3,230	3,216	3,181	3,175	3,164
Residential (nonfarm).....do.....	1,981	1,930	1,924	1,875	1,855	1,811	1,748	1,760	1,804	1,779	1,776	1,763	1,753	1,758
Nonresidential buildings, except farm and public utility, total $\varphi$ .....mil. of dol.....	716	742	764	772	734	718	731	769	797	833	813	804	802	797
Industrial.....do.....	157	163	170	175	168	169	180	196	203	218	215	211	210	210
Commercial.....do.....	334	344	351	347	329	318	317	331	345	363	344	339	338	332
Farm construction.....do.....	141	145	148	152	153	155	158	161	137	133	133	132	130	129
Public utility.....do.....	445	447	449	444	436	423	424	428	445	460	471	462	470	460
Public, total $\varphi$ .....do.....	1,417	1,418	1,370	1,306	1,231	1,184	1,136	1,187	1,278	1,291	1,306	1,299	1,313	1,285
Nonresidential buildings.....do.....	382	381	379	372	345	338	330	347	359	371	357	377	390	381
Military facilities.....do.....	144	139	113	113	102	95	105	111	95	77	115	95	90	82
Highway.....do.....	513	511	514	475	443	418	381	381	483	481	482	481	482	481

<sup>1</sup> Revised.

<sup>2</sup> Indexes based on 1935-39=100 are as follows: Measured by—wholesale prices, 43.8 (June); consumer prices, 47.3 (May).

<sup>3</sup> See corresponding note on p. S-6.

<sup>4</sup> Includes data not shown separately.

<sup>5</sup> Revised beginning with data for September 1955; unpublished revisions (prior to November 1958) will be shown later.

<sup>6</sup> Revisions for January-September 1958 are shown in the November 1959 issue of "Construction Activity" report of Bureau of the Census.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>CONSTRUCTION AND REAL ESTATE—Continued</b>														
<b>CONSTRUCTION CONTRACTS</b>														
Construction contracts in 48 States (F.W. Dodge Corp.):														
Valuation, total..... mil. of dol.	3,542	3,659	3,657	3,084	3,058	3,135	2,373	2,224	2,193	2,240	3,046	3,360	3,337	
Public ownership..... do	1,094	1,167	1,186	850	840	914	701	711	727	702	1,075	1,067	1,025	
Private ownership..... do	2,447	2,492	2,470	2,234	2,218	2,220	1,672	1,513	1,466	1,537	1,971	2,293	2,312	
By type of building:														
Nonresidential..... do	1,072	1,055	1,191	961	1,006	1,003	801	790	801	698	1,067	1,048	1,110	
Residential..... do	1,677	1,762	1,690	1,551	1,466	1,515	1,092	993	927	988	1,294	1,480	1,453	
Public works..... do	632	604	631	458	379	455	394	383	353	413	566	654	494	
Utilities..... do	161	238	144	114	207	161	86	58	111	141	120	178	281	
Engineering construction:														
Contract awards (ENR)§..... do	1,967	1,877	2,482	1,495	1,538	1,494	1,458	1,590	1,265	1,402	2,001	2,005	1,803	2,885
Highway concrete pavement contract awards:♁														
Total..... thous. of sq. yd.	9,338	10,222	11,734	6,971	6,703	4,604	5,315	6,900	7,410	5,961	7,826	8,406	9,963	
Airports..... do	809	1,088	977	464	283	1-213	390	372	1,069	223	415	335	309	
Roads..... do	5,015	5,792	6,642	2,469	3,000	2,565	2,902	2,553	4,791	4,370	5,267	5,482	6,202	
Streets and alleys..... do	3,515	3,342	4,116	4,039	3,420	2,252	2,023	3,975	1,550	1,369	2,145	2,589	3,452	
<b>NEW DWELLING UNITS</b>														
New permanent nonfarm dwelling units started:														
Unadjusted:														
Total, privately and publicly owned..... thousands	137.0	136.7	128.8	129.3	120.3	105.5	92.5	83.7	76.3	76.5	97.8	110.4		
Privately owned, total..... do	133.5	131.1	127.2	125.1	116.9	102.2	90.7	83.0	75.0	74.2	94.7	108.9		
In metropolitan areas..... do	91.8	90.5	87.3	84.1	80.4	73.9	63.9	58.9	53.1	51.9	62.2	69.5		
Publicly owned..... do	3.5	5.6	1.6	4.2	3.4	3.3	1.8	.7	1.3	2.3	3.1	1.5		
Seasonally adjusted at annual rate:														
Privately owned, total..... do	1,370.0	1,368.0	1,375.0	1,340.0	1,323.0	1,180.0	1,210.0	1,330.0	1,216.0	1,115.0	1,125.0	1,135.0		
Residential construction authorized, all permit-issuing places:†														
New dwelling units, total..... thousands	113.6	112.9	102.9	97.4	95.8	88.9	69.7	67.1	57.7	60.6	84.3	92.4		
Privately financed, total..... do	110.6	109.4	102.1	96.7	92.8	86.0	68.1	66.0	57.6	60.5	81.2	91.3		
Units in 1-family structures..... do	84.1	85.2	80.6	76.4	71.7	66.5	51.3	48.5	41.7	45.7	61.1	69.6		
Units in 2-family structures..... do	4.8	4.4	4.1	3.7	3.9	4.3	3.2	2.9	2.8	2.9	3.9	3.8		
Units in multifamily structures..... do	21.7	19.7	17.4	16.6	17.2	15.3	13.5	14.6	12.5	11.9	16.2	17.8		
Publicly financed, total..... do	2.9	3.5	.8	.7	3.0	2.9	1.6	1.1	.7	.2	3.1	1.1		
<b>CONSTRUCTION COST INDEXES</b>														
Department of Commerce composite:‡..... 1947-49=100	140	141	142	142	142	142	143	144	142	143	143	143	144	
American Appraisal Co., The:														
Average, 30 cities..... 1913=100	703	705	707	709	709	712	713	714	714	715	716	717	719	720
Atlanta..... do	771	771	771	771	772	778	779	779	779	787	787	789	789	789
New York..... do	754	755	769	769	778	778	778	778	778	778	778	778	778	778
San Francisco..... do	658	658	658	659	660	669	669	670	670	674	674	674	674	674
St. Louis..... do	688	688	689	690	689	690	690	690	691	691	691	691	696	696
Associated General Contractors (all types)..... do	511	516	522	522	525	526	526	526	527	527	529	529	530	535
E. H. Boehk and Associates:†														
Average, 20 cities:														
Apartment, hotels, and office buildings:														
Brick and concrete..... U.S. avg. 1926-29=100	304.7	307.6	308.4	308.9	309.2	309.1	309.6	310.1	310.5	312.2	311.4	312.0	313.3	314.6
Brick and steel..... do	295.2	297.5	298.2	298.6	298.8	298.8	299.2	300.3	300.6	302.6	301.6	302.0	302.7	303.2
Brick and wood..... do	292.3	294.3	295.0	295.3	295.5	295.4	295.9	296.3	296.5	298.1	297.6	298.0	298.9	299.1
Commercial and factory buildings:														
Brick and concrete..... do	316.7	319.7	320.5	321.0	321.2	321.2	322.2	322.7	322.7	324.0	323.5	324.1	325.6	327.1
Brick and steel..... do	314.7	317.3	318.0	318.4	318.6	318.6	319.0	319.6	320.0	321.5	320.9	321.4	322.6	322.2
Brick and wood..... do	292.3	294.1	294.7	295.0	295.1	295.0	295.5	296.1	296.3	298.4	297.8	298.2	299.1	299.8
Frame..... do	289.1	291.1	291.8	292.0	292.2	292.2	292.6	293.2	293.6	294.6	294.1	294.6	295.6	296.0
Steel..... do	299.9	301.7	302.2	302.5	302.6	302.6	302.9	303.8	304.0	305.1	304.6	304.9	305.6	303.2
Residences:														
Brick..... do	293.1	295.0	295.6	296.0	296.2	296.2	296.6	297.3	297.6	299.1	298.6	299.0	299.9	300.5
Frame..... do	283.3	285.0	285.6	285.9	286.1	286.1	286.5	287.2	287.5	288.8	288.2	289.7	289.5	289.8
Engineering News-Record:⊙														
Building..... 1947-49=100	162.2	163.2	163.9	164.4	164.3	163.9	163.3	164.0	164.3	164.2	164.2	164.9	165.6	166.0
Construction..... do	175.4	177.9	178.9	179.2	178.9	178.6	178.3	179.2	179.4	179.5	179.9	181.6	182.5	183.1
Bu. of Public Roads—Highway construction:														
Composite, standard mile (avg. for qtr.)..... 1946=100		137.1			137.3				138.2		134.4			
<b>CONSTRUCTION MATERIALS</b>														
Output index, composite, unadj. ♀ ⊕..... 1947-49=100	152.7	162.4	137.3	132.8	131.8	132.8	118.0	124.4	120.6	120.8	132.3			
Seasonally adjusted ♀ ⊕..... do	142.6	151.7	141.9	119.7	125.3	116.7	123.7	144.5	128.6	136.7	137.1			
Iron and steel products, unadj. do	162.1	191.2	106.1	73.9	64.1	65.3	87.7	125.4	125.6	115.6	125.0			
Lumber and wood products, unadj. ⊕..... do	143.3	146.2	136.8	144.3	146.0	150.8	130.4	127.2	127.2	133.3	142.8	141.0		
Portland cement, unadj. do	200.0	200.1	204.5	208.2	195.0	186.2	156.1	144.2	111.7	96.2	110.2	161.6		
<b>REAL ESTATE</b>														
Home mortgages insured or guaranteed by—														
Fed. Hous. Adm.: Face amount..... thous. of dol.	477,597	520,515	523,850	503,596	510,029	523,314	447,928	450,999	417,016	367,646	360,916	335,700	322,483	
Vet. Adm.: Face amount..... do	211,489	221,169	227,297	202,142	220,711	237,577	219,605	241,176	195,331	169,641	173,143	152,633	155,139	
Federal Home Loan Banks, outstanding advances to member institutions..... mil. of dol.	1,246	1,537	1,557	1,665	1,795	1,916	1,963	2,134	1,740	1,628	1,520	1,558		
New mortgage loans of all savings and loan associations, estimated total..... mil. of dol.	1,434	1,555	1,529	1,421	1,374	1,329	1,086	1,094	881	992	1,165	1,173	1,253	
By purpose of loan:														
Home construction..... do	522	554	520	472	450	465	373	377	292	344	411	411	442	
Home purchase..... do	601	674	695	662	645	590	486	465	386	413	468	471	524	
All other purposes..... do	311	327	315	287	278	274	227	252	203	235	286	291	287	
New nonfarm mortgages recorded (\$20,000 and under), estimated total..... mil. of dol.	2,768	2,974	3,100	2,871	2,834	2,799	2,442	2,487	2,079	2,149	2,406	2,366	2,500	
Nonfarm foreclosures..... number	3,876	3,946	3,768	3,494	3,421	3,583	3,378	3,727	3,630	3,470	4,145			
Fire losses..... thous. of dol.	81,597	77,867	82,334	74,660	83,027	71,160	78,582	96,444	92,949	96,782	116,365	98,106	86,940	

† Revised. ‡ Corrected. § Negative figure due to termination of contract reflected in earlier data. ¶ Data according to new series recently issued by Census are as follows (thous. units): Total nonfarm (public and private)—April and May 1960, 123.2; 126.6; April and May 1959, 154.3; 154.3; seas. adj. annual rate, private only—April and May 1960, 1,305.0; 1,305.0; April and May 1959, 1,599.0; 1,580.0. † Revisions for 1959: Composite, unadj.—January, 115.9; February, 114.8; iron and steel—March, 139.9; lumber and wood—April, 144.0. ‡ Data for July, October, and December 1959 and March and June 1960 are for 5 weeks; other months, 4 weeks. † Contracts in Alaska and Hawaii are included beginning 1960. ‡ Data for July, September, and December 1959 and March and May 1960 are for 5 weeks; other months, 4 weeks. † Revisions for January–March 1959 for residential construction authorized and minor revisions prior to 1958 for Department of Commerce composite are available upon request. † Copy-righted data; see last paragraph of headnote, p. S-1. ‡ Data reported at the beginning of each month are shown here for the previous month. † Includes data for items not shown separately. † Revisions for 1955-58 for the composite index of construction materials output and for lumber and wood products are in the September 1959 SURVEY (p. 20) and the February 1960 SURVEY (bottom p. S-8).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

**DOMESTIC TRADE**

**ADVERTISING**

Printers' Ink advertising index, seas. adjusted:														
Combined index..... 1947-49=100.....	226	225	233	222	230	242	224	230	227	239	241	238		
Business papers..... do.....	243	235	226	235	241	242	244	235	226	246	247	256		
Magazines..... do.....	165	171	185	175	173	195	184	180	182	189	198	191		
Newspapers..... do.....	198	200	217	208	216	213	167	206	202	207	216	209		
Outdoor..... do.....	165	156	159	165	149	188	158	121	148	164	155	160		
Radio (network)..... do.....	30	27	24	19	20	24	21	25	21	26	24	19		
Television (network)..... 1950-52=100.....	458	471	474	437	462	484	492	487	471	495	468	473		
Television advertising:														
Network:														
Gross time costs, total..... thous. of dol.....	51,919	48,086	47,544	46,641	48,447	59,031	58,328	58,669	57,718	55,578	58,603	55,923		
Automotive, including accessories..... do.....	3,987	3,406	3,000	3,271	3,104	5,400	4,978	3,874	4,424	4,495	4,756	4,527		
Drugs and toiletries..... do.....	14,470	14,415	13,931	13,404	13,525	16,525	15,786	16,631	17,276	16,875	17,357	14,896		
Foods, soft drinks, confectionery..... do.....	9,853	9,353	9,601	8,971	8,782	11,921	10,922	12,126	11,820	11,354	11,596	10,782		
Soaps, cleansers, etc..... do.....	5,459	5,323	5,597	5,153	5,622	6,011	5,364	5,595	5,829	5,689	6,419	6,089		
Smoking materials..... do.....	6,138	5,829	6,189	6,352	5,996	6,020	6,108	6,416	7,302	6,126	6,427	6,486		
All other..... do.....	12,013	9,759	9,226	9,490	11,418	13,153	15,170	14,028	11,061	11,040	12,047	13,144		
Spot (national and regional):														
Gross time costs, quarterly total..... do.....	158,904				129,553			165,732			167,981			
Automotive, including accessories..... do.....	5,744				5,177			5,435			6,102			
Drugs and toiletries..... do.....	26,491				26,534			34,542			32,459			
Foods, soft drinks, confectionery..... do.....	51,023				36,078			54,440			54,355			
Soaps, cleansers, etc..... do.....	23,322				19,324			18,318			20,449			
Smoking materials..... do.....	7,770				7,506			9,023			11,038			
All other..... do.....	44,554				34,934			43,974			43,548			
Magazine advertising:														
Cost, total..... do.....	73,922	66,405	46,054	51,025	69,709	90,211	86,117	60,820	44,468	69,130	78,529	88,366	86,863	
Apparel and accessories..... do.....	5,042	2,669	683	4,483	7,482	5,846	5,424	3,444	1,786	3,201	5,532	6,534	6,548	
Automotive, incl. accessories..... do.....	8,437	7,645	4,870	4,250	3,828	12,806	9,483	4,332	5,067	7,877	8,332	11,590	10,353	
Building materials..... do.....	3,724	3,423	1,674	1,404	4,778	3,603	2,514	1,101	1,145	2,411	4,254	5,446	4,830	
Drugs and toiletries..... do.....	6,501	7,351	5,566	5,157	6,325	7,839	8,235	6,147	4,814	6,392	6,587	6,509	7,650	
Foods, soft drinks, confectionery..... do.....	8,316	9,128	7,926	8,292	7,782	11,036	11,807	8,905	6,918	10,973	11,608	10,709	10,115	
Beer, wine, liquors..... do.....	4,195	4,224	3,587	3,127	4,135	5,523	6,014	7,515	1,893	3,808	3,866	4,324	4,594	
Household equip., supplies, furnishings..... do.....	7,797	5,963	3,014	3,554	6,002	9,014	7,655	5,010	2,153	4,238	6,166	8,546	8,812	
Industrial materials..... do.....	4,690	4,423	3,675	3,539	4,826	5,977	5,733	3,794	2,748	4,252	4,407	5,657	5,929	
Soaps, cleansers, etc..... do.....	1,046	1,002	608	479	691	1,075	942	547	877	877	1,073	1,205	1,076	
Smoking materials..... do.....	2,306	2,546	1,882	2,448	2,518	2,354	2,237	2,365	1,592	2,608	1,978	2,093	2,464	
All other..... do.....	21,809	18,031	12,569	14,292	21,343	25,188	26,074	17,661	16,303	22,494	24,848	25,745	24,482	
Linage, total..... thous. of lines.....	4,747	4,067	3,420	4,603	5,434	5,792	5,244	4,061	4,283	5,010	5,550	5,492	4,961	4,002
Newspaper advertising linage (52 cities), total..... do.....	263,826	236,972	220,351	234,381	246,914	271,255	250,509	250,948	212,027	209,661	243,585	256,329	273,697	
Classified..... do.....	68,279	63,289	63,390	67,880	64,199	64,780	59,382	51,416	60,047	58,100	61,127	65,827	69,808	
Display, total..... do.....	195,547	173,682	156,961	166,501	182,715	206,474	200,127	199,532	151,980	151,561	182,458	190,501	203,889	
Automotive..... do.....	16,603	15,514	14,398	12,959	12,245	18,409	9,757	9,310	10,590	12,187	14,097	17,092	18,274	
Financial..... do.....	4,091	5,212	5,035	3,399	4,014	4,780	4,286	4,985	6,420	3,847	4,753	4,442	4,117	
General..... do.....	35,738	31,973	25,831	24,390	32,411	38,403	32,927	26,533	21,838	25,833	30,496	31,448	36,032	
Retail..... do.....	139,115	121,584	111,698	125,754	134,045	144,882	153,158	158,703	113,132	109,694	133,112	137,520	145,465	

**PERSONAL CONSUMPTION EXPENDITURES**

Seasonally adjusted quarterly totals at annual rates: <sup>†</sup>														
Goods and services, total..... bil. of dol.....		313.6			316.0			319.6			323.3			
Durable goods, total <sup>‡</sup> ..... do.....		44.4			44.0			43.5			44.2			
Automobiles and parts..... do.....		18.9			18.2			17.4			18.5			
Furniture and household equipment..... do.....		19.0			19.1			19.2			18.9			
Nondurable goods, total <sup>‡</sup> ..... do.....		147.7			148.0			149.6			150.5			
Clothing and shoes..... do.....		27.8			27.6			27.8			27.8			
Food and alcoholic beverages..... do.....		78.2			78.0			79.1			79.5			
Gasoline and oil..... do.....		11.1			11.2			11.3			11.4			
Services, total <sup>‡</sup> ..... do.....		121.4			124.1			126.6			128.6			
Household operation..... do.....		17.6			18.1			18.5			18.9			
Housing..... do.....		40.2			40.8			41.3			41.9			
Transportation..... do.....		9.7			10.1			10.1			10.3			

**RETAIL TRADE**

All retail stores:														
Estimated sales (unadjusted), total..... mil. of dol.....	18,600	18,708	18,332	18,054	17,570	19,095	17,635	21,454	16,312	15,829	17,419	19,200	18,609	19,089
Durable goods stores <sup>‡</sup> ..... do.....	6,435	6,826	6,419	6,240	5,708	6,420	5,502	6,025	5,097	5,232	5,830	6,369	6,416	6,765
Automotive group..... do.....	3,696	3,880	3,579	3,410	2,878	3,520	2,807	2,723	3,025	3,129	3,586	3,755	3,681	3,850
Motor-vehicle, other automotive dealers..... do.....	3,472	3,641	3,343	3,178	2,668	3,293	2,596	2,456	2,856	2,964	3,402	3,527	3,460	
Tire, battery, accessory dealers..... do.....	224	239	236	232	210	227	211	267	169	165	184	228	221	
Furniture and appliance group..... do.....	899	978	916	942	921	988	992	1,229	781	797	807	838	870	895
Furniture, homefurnishings stores..... do.....	585	619	574	596	573	623	634	748	485	509	516	548	569	
Household-appliance, TV, radio stores..... do.....	314	359	342	346	348	365	358	481	296	288	291	290	301	
Lumber, building, hardware group..... do.....	1,093	1,138	1,135	1,092	1,093	1,104	955	981	699	720	789	996	1,075	
Lumber, building-materials dealers..... do.....	830	876	895	863	866	861	736	692	524	542	588	732	801	
Hardware stores..... do.....	263	262	240	229	227	243	219	289	175	178	201	264	274	
Nondurable goods stores <sup>‡</sup> ..... do.....	12,165	11,882	11,913	11,814	11,862	12,675	12,133	15,429	11,215	10,597	11,589	12,831	12,193	12,324
Apparel group..... do.....	1,128	1,077	925	958	1,120	1,198	1,170	1,975	931	792	946	1,348	1,081	1,126
Men's and boys' wear stores..... do.....	213	226	184	172	190	220	237	432	199	153	163	222	196	
Women's apparel, accessory stores..... do.....	461	410	356	378	428	471	451	776	363	320	380	526	436	
Family and other apparel stores..... do.....	246	242	214	230	275	298	294	497	203	178	224	313	239	
Shoe stores..... do.....	208	199	171	178	227	209	188	270	166	141	179	287	210	

<sup>‡</sup> Revised. <sup>†</sup> Beginning January 1960, data for Alaska and Hawaii are included. <sup>‡</sup> Advance estimate. <sup>†</sup> Revised series. Revisions for 1957-March 1959 appear on p. 17 of this issue of the SURVEY. <sup>‡</sup> Includes data not shown separately.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

DOMESTIC TRADE—Continued

RETAIL TRADE—Continued														
All retail stores—Continued														
Estimated sales (unadjusted)—Continued														
Nondurable goods stores—Continued														
Drug and proprietary stores.....mil. of dol.	591	582	579	587	591	608	575	783	620	604	603	607	612	604
Eating and drinking places.....do	1,336	1,372	1,457	1,458	1,378	1,374	1,276	1,350	1,219	1,141	1,210	1,304	1,382	1,370
Food group.....do	4,437	4,271	4,481	4,295	4,215	4,594	4,173	4,698	4,319	4,079	4,380	4,601	4,382	4,456
Grocery stores.....do	3,966	3,797	3,999	3,823	3,746	4,115	3,708	4,158	3,853	3,634	3,919	4,127	3,913	3,999
Gasoline service stations.....do	1,427	1,450	1,516	1,504	1,419	1,462	1,433	1,437	1,356	1,286	1,388	1,457	1,504	1,558
General merchandise group <sup>2</sup> .....do	1,892	1,879	1,701	1,843	1,917	2,107	2,190	3,552	1,492	1,433	1,678	2,080	1,854	1,926
Department stores, excl. mail-order.....do	1,096	1,107	970	1,057	1,126	1,255	1,302	2,056	866	809	974	1,217	1,076	1,125
Mail-order (catalog sales).....do	731	772	731	786	791	852	874	1,196	623	624	704	863	778	801
Variety stores.....do	299	301	287	304	306	327	327	682	230	245	262	343	299	299
Liquor stores.....do	382	373	403	396	385	410	397	604	353	347	359	383	380	380
Estimated sales (seasonally adjusted), total.....do	18,222	18,180	18,296	18,110	17,784	18,341	17,842	17,485	18,090	18,100	18,234	18,911	18,542	18,670
Durable goods stores <sup>2</sup> .....do														
Automotive group.....do	3,375	3,476	3,454	3,350	3,105	3,690	2,961	2,667	3,230	3,398	3,458	3,582	3,370	3,370
Motor-vehicle, other automotive dealers.....do	3,155	3,268	3,249	3,135	2,894	3,475	2,740	2,457	3,003	3,181	3,250	3,350	3,154	3,154
Tire, battery, accessory dealers.....do	220	208	205	215	211	215	221	210	227	217	208	232	216	216
Furniture and appliance group.....do	940	936	929	952	928	924	935	903	916	917	868	926	913	913
Furniture, homefurnishings stores.....do	599	603	589	593	586	578	588	570	572	581	544	595	584	584
Household-appliance, TV, radio stores.....do	341	333	340	359	342	346	347	333	344	336	324	331	329	329
Lumber, building, hardware group.....do	1,034	991	1,009	988	964	951	971	988	967	1,003	912	999	1,007	1,007
Lumber, building-materials dealers.....do	787	756	780	758	745	728	755	773	727	762	682	738	754	754
Hardware stores.....do	247	235	229	230	219	223	216	215	240	241	230	261	253	253
Nondurable goods stores <sup>2</sup> .....do														
Apparel group.....do	1,154	1,100	1,134	1,096	1,111	1,080	1,119	1,150	1,164	1,119	1,137	1,168	1,126	1,126
Men's and boys' wear stores.....do	228	217	225	217	213	203	215	219	230	215	221	212	216	216
Women's apparel, accessory stores.....do	454	435	441	437	435	433	439	454	436	429	429	455	436	436
Family and other apparel stores.....do	273	260	268	257	260	252	268	277	271	264	277	277	271	271
Shoe stores.....do	199	188	200	185	203	192	197	200	212	204	210	224	203	203
Drug and proprietary stores.....do	592	596	592	600	618	609	607	612	627	627	512	623	620	620
Eating and drinking places.....do	1,304	1,312	1,324	1,295	1,319	1,335	1,306	1,351	1,332	1,297	1,309	1,380	1,347	1,347
Food group.....do	4,342	4,300	4,289	4,305	4,267	4,294	4,390	4,363	4,395	4,412	4,511	4,439	4,569	4,569
Grocery stores.....do	3,875	3,833	3,815	3,834	3,798	3,828	3,916	3,886	3,912	3,933	4,032	3,964	4,092	4,092
Gasoline service stations.....do	1,386	1,388	1,404	1,392	1,411	1,435	1,438	1,419	1,423	1,419	1,453	1,496	1,465	1,465
General merchandise group <sup>2</sup> .....do	2,000	1,961	2,030	1,989	1,958	1,940	1,966	1,991	1,967	1,901	1,942	2,123	1,944	1,944
Department stores, excl. mail-order.....do	1,146	1,151	1,186	1,183	1,142	1,139	1,141	1,157	1,155	1,088	1,114	1,251	1,116	1,116
Mail-order (catalog sales).....do	731	772	731	786	791	852	874	1,196	623	624	704	863	778	801
Variety stores.....do	330	322	337	315	323	312	332	327	320	330	327	332	335	335
Liquor stores.....do	388	410	411	398	395	388	401	386	393	403	396	398	412	412
Estimated inventories, end of month:														
Book value (unadjusted), total.....do														
Durable goods stores.....do	11,940	11,830	11,870	11,370	10,660	11,130	10,950	10,660	11,180	11,790	12,230	12,290	12,340	12,340
Nondurable goods stores.....do	13,070	12,810	12,770	13,150	13,610	14,000	14,240	12,710	12,480	12,850	13,570	13,500	13,420	13,420
Book value (seas. adj.), total.....do														
Durable goods stores <sup>2</sup> .....do	11,450	11,660	11,900	11,620	11,500	11,500	11,010	10,980	11,260	11,590	11,640	11,630	11,790	11,790
Automotive group.....do	4,920	5,060	5,240	4,930	4,830	4,960	4,380	4,260	4,540	4,870	4,950	4,970	5,130	5,130
Furniture and appliance group.....do	1,940	1,960	2,010	2,000	1,990	2,010	2,010	1,990	2,020	2,010	2,010	2,030	2,020	2,020
Lumber, building, hardware group.....do	2,240	2,260	2,300	2,300	2,290	2,290	2,290	2,330	2,350	2,340	2,310	2,290	2,300	2,300
Nondurable goods stores <sup>2</sup> .....do														
Apparel group.....do	13,060	13,140	13,190	13,180	13,270	13,120	13,220	13,330	13,240	13,220	13,480	13,330	13,420	13,420
Food group.....do	2,690	2,720	2,720	2,740	2,760	2,700	2,730	2,720	2,720	2,720	2,790	2,710	2,730	2,730
General merchandise group.....do	2,930	2,920	2,960	2,940	2,940	2,920	2,920	2,940	2,960	2,980	3,050	3,070	3,060	3,060
Firms with 4 or more stores:														
Estimated sales (unadjusted), total.....do	4,504	4,398	4,316	4,298	4,371	4,836	4,559	6,249	3,987	3,817	4,289	4,932	4,490	4,490
Firms with 11 or more stores:														
Estimated sales (unadjusted), total.....do	3,932	3,832	3,778	3,777	3,833	4,243	3,995	5,480	3,468	3,289	3,687	4,253	3,848	3,848
Apparel group <sup>2</sup> .....do	259	256	207	215	267	273	269	461	191	169	219	337	252	252
Men's and boys' wear stores.....do	20	20	16	14	16	20	23	42	16	12	15	23	17	17
Women's apparel, accessory stores.....do	113	106	89	97	111	114	113	205	75	70	91	136	108	108
Shoe stores.....do	82	82	68	67	90	82	76	122	64	56	70	117	83	83
Drug and proprietary stores.....do	99	99	100	98	99	101	98	160	101	96	99	104	102	102
Eating and drinking places.....do	80	83	88	87	84	83	76	81	76	73	78	84	85	85
Furniture, homefurnishings stores.....do	39	39	36	39	38	39	41	44	25	34	38	36	37	37
General merchandise group <sup>2</sup> .....do	1,165	1,174	1,063	1,164	1,199	1,318	1,370	2,220	903	870	1,035	1,306	1,154	1,154
Department stores, excl. mail-order.....do	705	720	636	687	721	799	809	1,241	543	502	616	782	690	690
Variety stores.....do	231	235	221	236	234	252	256	533	174	188	204	270	232	232
Grocery stores.....do	1,607	1,572	1,679	1,580	1,562	1,807	1,558	1,794	1,670	1,553	1,690	1,796	1,622	1,622
Lumber, building-materials dealers.....do	76	82	82	81	80	77	65	58	46	46	51	64	71	71
Tire, battery, accessory stores.....do	89	89	88	86	78	88	78	106	63	62	69	87	88	88
Estimated sales (seas. adj.), total.....do	3,935	3,897	3,984	3,972	3,929	3,921	3,934	3,939	3,992	3,893	3,954	4,092	4,005	4,005
Apparel group <sup>2</sup> .....do	256	253	266	254	250	248	258	267	269	260	251	270	257	257
Men's and boys' wear stores.....do	20	20	22	20	19	18	19	20	21	19	18	20	19	19
Women's apparel, accessory stores.....do	109	108	109	107	110	106	108	116	112	108	104	114	107	107
Shoe stores.....do	78	75	81	74	81	78	82	81	88	84	84	86	82	82
Drug and proprietary stores.....do	101	101	102	103	103	101	104	108	108	105	102	109	105	105
Eating and drinking places.....do	79	80	83	81	81	79	79	83	83	81	80	87	85	85
Furniture, homefurnishings stores.....do	40	40	39	39	39	34	37	37	31	37	38	37	38	38
General merchandise group <sup>2</sup> .....do	1,249	1,233	1,289	1,273	1,211	1,214	1,209	1,205	1,220	1,166	1,211	1,305	1,238	1,238
Department stores, excl. mail-order.....do	737	748	778	778	717	726	709	698	724	675	704	778	724	724
Variety stores.....do	260	253	261	247	248	244	251	252	246	253	255	260	264	264
Grocery stores.....do	1,629	1,610	1,619	1,635	1,649	1,654	1,652	1,651	1,664	1,664	1,710	1,694	1,687	1,687
Lumber, building-materials dealers.....do	71	72	72	71	68	66	67	68	65	64	59	64	66	66
Tire, battery, accessory stores.....do	83	77	80	82	82	86	83	80	84	81	80	88	83	83

<sup>1</sup> Revised. <sup>2</sup> Revisions for January-April 1959, respectively (mil. dol.): Unadjusted—103; 109; 129; 127; seasonally adjusted—129; 137; 138; 143. <sup>3</sup> Advance estimate. <sup>4</sup> Beginning January 196

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>DOMESTIC TRADE—Continued</b>														
<b>RETAIL TRADE—Continued</b>														
Department stores:														
Accounts receivable, end of month:†														
Charge accounts..... 1947-49=100.....	158	155	145	140	157	168	186	249	214	178	161	170	168	-----
Installment accounts..... do.....	366	368	363	371	380	388	405	458	463	449	438	434	429	-----
Ratio of collections to accounts receivable:														
Charge accounts..... percent.....	47	49	47	46	47	48	48	47	45	45	48	44	44	-----
Installment accounts..... do.....	15	16	15	15	15	15	15	15	14	14	16	15	15	-----
Sales by type of payment:														
Cash sales..... percent of total sales.....	43	44	44	44	42	42	43	44	43	42	42	43	43	-----
Charge account sales..... do.....	43	41	41	41	43	43	42	42	41	42	43	43	42	-----
Installment sales..... do.....	14	15	15	15	15	15	15	14	14	16	15	14	15	-----
Sales, unadjusted, total U.S. .... 1947-49=100.....	142	136	121	132	145	150	176	260	111	106	115	149	138	138
Atlanta..... do.....	175	162	157	177	173	186	217	325	139	137	149	194	173	-----
Boston..... do.....	124	118	95	103	132	131	154	251	99	93	95	133	124	-----
Chicago..... do.....	134	130	111	124	138	142	164	233	101	95	108	139	130	-----
Cleveland..... do.....	137	127	115	126	135	139	170	252	105	105	113	144	135	-----
Dallas..... do.....	172	160	155	176	160	177	208	291	135	122	143	172	159	-----
Kansas City..... do.....	154	147	135	156	155	162	179	266	115	105	119	154	150	-----
Minneapolis..... do.....	127	135	107	132	146	150	148	230	96	99	105	139	128	-----
New York..... do.....	126	125	100	102	132	141	170	245	108	102	107	137	127	-----
Philadelphia..... do.....	140	132	108	112	140	144	183	257	108	102	113	153	134	-----
Richmond..... do.....	155	146	129	138	155	165	190	289	112	105	114	165	143	-----
St. Louis..... do.....	149	130	120	138	144	151	177	250	111	102	110	150	144	-----
San Francisco..... do.....	147	151	143	157	154	154	181	281	121	121	126	153	145	-----
Sales, seasonally adjusted, total U.S. ♀..... do.....	145	144	147	144	144	147	146	146	146	142	138	153	141	146
Atlanta..... do.....	178	180	185	184	186	188	189	185	180	175	162	192	176	-----
Boston..... do.....	125	124	126	121	127	129	129	129	131	130	122	134	125	-----
Chicago..... do.....	136	135	138	134	134	139	135	134	134	127	125	145	132	-----
Cleveland..... do.....	142	135	142	137	135	138	141	139	136	139	134	144	139	-----
Dallas..... do.....	172	174	174	179	167	173	179	170	171	163	164	181	159	-----
Kansas City..... do.....	154	155	154	153	151	162	156	155	156	144	142	164	150	-----
Minneapolis..... do.....	132	140	133	132	136	137	131	133	134	135	123	147	134	-----
New York..... do.....	130	130	134	128	131	134	134	135	135	133	126	144	131	-----
Philadelphia..... do.....	142	142	142	134	138	140	140	146	143	134	134	151	136	-----
Richmond..... do.....	156	156	157	152	154	158	156	156	156	149	140	168	144	-----
St. Louis..... do.....	148	140	145	144	140	148	149	143	150	134	131	159	143	-----
San Francisco..... do.....	155	157	160	157	157	158	155	158	156	158	157	159	153	-----
Stocks, total U.S., end of month:														
Unadjusted..... do.....	153	148	149	156	168	177	182	145	144	152	165	165	163	-----
Seasonally adjusted ♀..... do.....	152	155	158	159	160	158	160	161	161	160	162	159	161	-----
<b>WHOLESALE TRADE</b>														
Sales, estimated (unadj.), total..... bil. of dol.....	12.3	12.8	12.7	12.2	13.0	13.0	12.5	13.0	11.3	11.4	12.5	12.2	12.4	-----
Durable goods establishments..... do.....	4.8	5.1	4.9	4.7	4.9	4.8	4.6	4.6	4.1	4.2	4.5	4.6	4.6	-----
Nondurable goods establishments..... do.....	7.5	7.7	7.8	7.5	8.1	8.1	7.9	8.4	7.2	7.2	8.0	7.6	7.8	-----
Inventories, estimated (unadj.), total..... do.....	12.2	12.4	12.4	12.4	12.6	12.8	12.9	12.6	12.7	12.7	12.9	12.9	12.9	-----
Durable goods establishments..... do.....	6.6	6.7	6.7	6.6	6.5	6.5	6.4	6.4	6.5	6.7	6.9	6.9	7.0	-----
Nondurable goods establishments..... do.....	5.6	5.7	5.7	5.9	6.1	6.3	6.4	6.2	6.2	6.0	6.0	6.0	5.9	-----

**EMPLOYMENT AND POPULATION**

<b>POPULATION</b>														
Population, United States:														
Total, incl. armed forces overseas§..... thousands.....	176,639	176,865	177,103	177,374	178,252	178,522	178,782	179,017	179,245	179,452	179,647	179,864	180,078	180,299
<b>EMPLOYMENT</b>														
Noninstitutional population, estimated number 14 years of age and over, total♂..... thousands.....	123,180	123,296	123,422	123,549	123,659	123,785	123,908	124,034	124,606	124,716	124,839	124,917	125,033	125,162
Total labor force, including armed forces..... do.....	71,955	73,862	73,875	73,204	72,109	72,629	71,839	71,808	70,689	70,970	70,993	72,331	73,171	75,499
Civilian labor force, total⊕..... do.....	69,405	71,324	71,338	70,667	69,577	70,103	69,310	69,276	68,168	68,449	68,473	69,819	70,667	73,002
Employed..... do.....	66,016	67,342	67,504	67,241	66,347	66,831	65,640	65,699	64,020	64,520	64,267	66,159	67,208	68,579
Agricultural employment..... do.....	6,408	7,231	6,825	6,357	6,242	6,124	5,601	4,811	4,611	4,619	4,565	5,393	5,837	6,856
Nonagricultural employment..... do.....	59,608	60,111	60,789	60,884	60,105	60,707	60,040	60,888	59,409	59,802	59,702	60,765	61,371	61,722
Unemployed..... do.....	3,389	3,982	3,744	3,426	3,230	3,272	3,670	3,577	4,149	3,931	4,206	3,660	3,459	4,423
Percent of civilian labor force:⊕														
Unadjusted..... do.....	4.9	5.6	5.2	4.8	4.6	4.7	5.3	5.2	6.1	5.7	6.1	5.2	4.9	6.1
Seasonally adjusted..... do.....	4.9	5.1	5.1	5.4	5.6	6.0	5.9	5.5	5.2	4.8	5.4	5.0	4.9	5.5
Not in labor force..... thousands.....	51,225	49,435	49,547	50,345	51,550	51,155	52,068	52,225	53,917	53,746	53,845	52,587	51,862	49,663
Employees in nonagricultural establishments (USDL):														
Total, unadj. (excl. Alaska and Hawaii)Δ..... thousands.....	51,982	52,580	52,343	52,066	52,648	52,569	52,793	53,756	52,078	52,060	52,172	52,844	52,951	53,209
Manufacturing..... do.....	16,187	16,455	16,410	16,169	16,367	16,197	16,280	16,484	16,478	16,520	16,478	16,380	16,352	16,378
Durable goods industries..... do.....	9,443	9,581	9,523	9,068	9,225	9,168	9,313	9,577	9,640	9,680	9,630	9,548	9,517	9,475
Nondurable goods industries..... do.....	6,744	6,874	6,887	7,111	7,142	7,029	6,967	6,907	6,830	6,840	6,848	6,832	6,835	6,903
Mining, total..... do.....	701	713	710	639	620	621	660	668	658	669	666	677	679	691
Metal..... do.....	97	98	97	62	47	47	67	70	73	89	93	95	96	-----
Anthracite..... do.....	15	15	17	15	16	16	16	16	16	16	14	13	12	-----
Bituminous coal..... do.....	176	178	171	136	136	145	164	174	173	173	172	169	167	-----
Crude-petroleum and natural-gas production														
thousands..... do.....	301	309	311	310	306	299	298	297	291	288	285	287	287	-----
Nonmetallic mining and quarrying..... do.....	112	113	114	116	115	114	114	112	105	104	103	113	116	-----

† Revised. ‡ Preliminary. § See note marked "§". ¶ See note marked "¶". ⚭ Revised beginning August 1959 to include data for Hawaii. ⚮ Revised for a number of months in recent years to reflect up-dating of seasonal factors; revisions prior to April 1959 will be shown later. ⚯ Estimates for Alaska and Hawaii are included effective with February 1959 and September 1959, respectively; preliminary estimate of civilian population in Alaska (Jan. 1, 1959), 153,000 persons and in Hawaii (Sept. 1, 1959), 603,000 persons. Revisions for February 1957-August 1958 are shown in the November 1959 SURVEY (bottom p. S-11). ⚰ For 1947-59 figures, reflecting adjustments of 1947-56 data to new definitions adopted January 1957 and use of revised factors in computing the seasonally adjusted unemployment rates, see pp. 22 and 23 of the April 1960 SURVEY.

⚱ Data beginning January 1960 include figures for Alaska and Hawaii; January 1960 estimates for these States (thous.): Noninstitutional population, 500; civilian labor force, 282; employed persons, 266; nonagricultural employment, 229. Estimates for agricultural employment and unemployment can be regarded as comparable with pre-1960 data.

Δ Total employment in U.S., including Alaska and Hawaii (thous.): 1960—April, 53,076; May, 53,189; June, 53,459.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>EMPLOYMENT AND POPULATION—Continued</b>														
<b>EMPLOYMENT—Continued</b>														
Employees in nonagricultural establishments, unadjusted (U.S. Dept. of Labor)—Continued														
Contract construction.....thousands..	2,834	2,986	3,035	3,107	3,043	2,961	2,856	2,699	2,453	2,389	2,312	r 2,590	r 2,838	p 2,977
Transportation and public utilities ?.....do..	3,914	3,944	3,949	3,922	3,927	3,910	3,912	3,940	3,882	3,887	3,900	r 3,917	r 3,925	p 3,943
Interstate railroads.....do..	957	968	960	928	906	893	898	920	901	900	904	r 910	914	-----
Local railroads and bus lines.....do..	92	93	92	92	92	92	92	91	91	91	91	r 91	91	-----
Trucking and warehousing.....do..	841	854	856	855	881	898	893	897	876	878	883	r 881	881	-----
Telephone.....do..	704	706	712	711	708	703	703	701	698	699	700	r 703	704	-----
Gas and electric utilities.....do..	573	575	586	588	584	578	577	576	574	574	568	r 574	575	-----
Wholesale and retail trade.....do..	11,234	11,352	11,324	11,360	11,464	11,551	11,723	12,345	11,424	11,329	11,325	r 11,620	r 11,536	p 11,603
Wholesale trade.....do..	3,026	3,054	3,069	3,081	3,097	3,121	3,141	3,155	3,113	3,114	3,111	r 3,120	r 3,111	p 3,125
Retail trade ?.....do..	8,208	8,298	8,255	8,279	8,367	8,430	8,582	9,190	8,311	8,215	8,214	r 8,500	r 8,425	p 8,478
General merchandise stores.....do..	1,416	1,422	1,397	1,408	1,463	1,521	1,628	2,025	1,465	1,402	1,404	r 1,511	1,464	-----
Food and liquor stores.....do..	1,611	1,617	1,600	1,604	1,612	1,627	1,663	1,663	1,630	1,635	1,634	r 1,649	1,648	-----
Automotive and accessories dealers.....do..	788	796	799	801	799	802	804	815	800	801	801	r 815	818	-----
Finance, insurance, and real estate.....do..	2,413	2,442	2,475	2,474	2,452	2,441	2,438	2,438	2,429	2,439	2,444	r 2,463	r 2,468	p 2,493
Service and miscellaneous ?.....do..	6,583	6,623	6,603	6,582	6,617	6,614	6,593	6,547	6,474	6,484	6,511	r 6,644	r 6,715	p 6,743
Hotels and lodging places.....do..	504	533	603	603	522	476	470	463	453	460	459	r 479	494	-----
Laundries.....do..	312	317	318	316	313	312	312	309	307	306	305	r 308	311	-----
Cleaning and dyeing plants.....do..	176	176	169	166	170	174	175	173	172	170	169	r 177	179	-----
Government.....do..	8,116	8,065	7,837	7,813	8,158	8,274	8,331	8,635	8,288	8,343	8,536	r 8,553	r 8,438	p 8,381
Total, seas. adj. (excl. Alaska and Hawaii) Δ.....do..	52,125	52,407	52,558	52,023	52,154	52,002	52,253	52,674	52,880	52,972	52,823	r 53,128	r 53,095	p 53,039
Manufacturing.....do..	16,372	16,527	16,580	16,037	16,141	16,022	16,174	16,436	16,562	16,567	16,503	r 16,527	r 16,540	p 16,453
Durable goods industries.....do..	9,462	9,573	9,635	9,094	9,214	9,129	9,266	9,542	9,635	9,667	9,609	r 9,552	r 9,530	p 9,469
Nondurable goods industries.....do..	6,910	6,954	6,945	6,943	6,927	6,893	6,908	6,894	6,907	6,900	6,906	r 6,975	r 7,004	p 6,984
Mining.....do..	708	709	714	633	617	621	657	665	658	669	666	r 684	r 686	p 688
Contract construction.....do..	2,787	2,799	2,800	2,814	2,776	2,762	2,792	2,800	2,775	2,781	2,601	r 2,752	r 2,791	p 2,790
Transportation and public utilities.....do..	3,917	3,928	3,920	3,893	3,899	3,900	3,902	3,917	3,941	3,933	3,920	r 3,924	r 3,928	p 3,927
Wholesale and retail trade.....do..	11,363	11,425	11,465	11,529	11,464	11,478	11,452	11,486	11,594	11,627	11,595	r 11,652	r 11,668	p 11,678
Finance, insurance, and real estate.....do..	2,413	2,418	2,426	2,437	2,452	2,453	2,450	2,450	2,454	2,464	2,456	r 2,463	r 2,468	p 2,468
Service and miscellaneous.....do..	6,486	6,525	6,570	6,549	6,584	6,549	6,593	6,613	6,606	6,616	6,577	r 6,611	r 6,616	p 6,643
Government.....do..	8,079	8,076	8,083	8,131	8,221	8,217	8,233	8,307	8,290	8,315	8,499	r 8,515	r 8,398	p 8,392
Production workers in manufacturing industries, unadj.: Total (U.S. Dept. of Labor).....thousands..	12,299	12,524	12,433	12,173	12,373	12,201	12,274	12,466	12,449	12,494	12,435	r 12,334	r 12,303	p 12,314
Durable goods industries.....do..	7,139	7,248	7,161	6,679	6,847	6,786	6,922	7,173	7,230	7,268	7,205	r 7,123	r 7,089	p 7,047
Ordnance and accessories.....do..	73	73	72	71	74	73	73	74	74	75	75	r 74	r 73	p 70
Lumber and wood products (except furniture).....thousands..	594	624	627	628	620	612	599	584	561	561	556	r 569	592	p 613
Sawmills and planing mills.....do..	294	302	302	305	304	300	285	286	277	277	275	r 282	290	-----
Furniture and fixtures.....do..	318	321	320	324	329	329	327	328	328	328	327	r 327	325	p 327
Stone, clay, and glass products.....do..	454	466	464	468	469	458	457	462	443	445	443	r 448	452	p 454
Primary metal industries.....do..	1,052	1,067	1,038	628	611	602	975	1,039	1,048	1,052	1,043	r 1,020	r 994	p 909
Blast furnaces, steel works, and rolling mills.....thousands..	537	543	521	132	123	119	493	528	532	532	526	r 511	496	-----
Fabricated metal products ♂.....do..	853	866	847	815	841	812	800	841	857	863	854	r 837	r 835	p 839
Machinery (except electrical).....do..	1,153	1,167	1,149	1,138	1,167	1,147	1,136	1,166	1,179	1,191	1,186	r 1,176	r 1,163	p 1,156
Electrical machinery.....do..	814	833	836	850	888	893	882	892	890	879	860	r 879	r 855	p 853
Transportation equipment ?.....do..	1,233	1,224	1,207	1,152	1,200	1,208	1,026	1,172	1,239	1,245	1,221	r 1,187	r 1,175	p 1,139
Motor vehicles and equipment.....do..	600	598	586	520	600	623	439	593	658	675	652	r 623	r 608	p 390
Aircraft and parts.....do..	459	451	449	445	445	435	429	422	416	412	407	r 410	r 413	-----
Ship and boat building and repairs.....do..	126	124	121	117	107	107	118	116	121	109	110	r 113	116	-----
Instruments and related products.....do..	219	224	221	224	231	232	232	230	230	231	230	r 228	228	p 228
Miscellaneous mfg. industries.....do..	379	385	380	401	417	420	415	393	379	388	392	r 395	396	p 401
Nondurable goods industries.....do..	5,160	5,276	5,272	5,494	5,526	5,415	5,352	5,293	5,219	5,226	5,230	r 5,211	r 5,214	p 5,267
Food and kindred products ?.....do..	974	1,030	1,062	1,176	1,162	1,080	1,032	990	934	939	930	r 960	r 968	p 1,016
Meat products.....do..	242	245	245	249	229	233	244	245	241	237	234	r 237	232	-----
Canning and preserving.....do..	147	180	219	315	316	226	178	150	136	134	134	r 152	150	-----
Bakery products.....do..	160	162	163	166	165	166	166	163	161	161	161	r 162	160	-----
Tobacco manufactures.....do..	69	70	67	90	98	93	82	81	78	76	71	r 69	r 69	p 68
Textile mill products ?.....do..	874	883	887	887	890	885	876	867	860	860	863	r 861	r 864	p 864
Broadwoven fabric mills.....do..	370	371	368	372	372	372	370	370	368	367	368	r 367	365	-----
Knitting mills.....do..	200	205	201	210	210	208	204	196	190	191	190	r 191	190	-----
Apparel and other finished textile prod.....do..	1,055	1,068	1,048	1,103	1,106	1,100	1,107	1,103	1,091	1,111	1,118	r 1,082	r 1,080	p 1,078
Paper and allied products.....do..	446	453	446	454	460	454	452	451	447	446	448	r 448	r 448	p 453
Pulp, paper, and paperboard mills.....do..	223	227	226	227	227	222	222	222	222	222	222	r 222	222	-----
Printing, publishing, and allied industries.....do..	553	555	552	558	570	570	570	571	562	565	568	r 568	568	p 571
Chemicals and allied products.....do..	532	527	527	532	540	540	539	537	536	537	540	r 551	r 548	p 539
Industrial organic chemicals.....do..	202	204	206	208	208	207	207	207	208	208	209	r 209	211	-----
Products of petroleum and coal.....do..	159	160	158	151	153	151	154	155	154	155	154	r 154	155	p 157
Petroleum refining.....do..	122	122	120	115	117	116	115	116	116	117	116	r 116	116	-----
Rubber products.....do..	172	196	203	204	212	212	209	208	208	209	208	r 201	198	p 199
Leather and leather products.....do..	325	334	335	339	335	331	332	329	329	328	328	r 317	r 316	p 323
Production workers in mfg., seasonally adjusted:														
Total.....thousands..	12,481	12,600	12,612	12,052	12,154	12,030	12,169	12,417	12,536	12,537	12,462	r 12,472	r 12,487	p 12,392
Durable goods industries.....do..	7,162	7,244	7,275	6,717	6,837	6,746	6,873	7,137	7,244	7,255	7,179	r 7,126	r 7,110	p 7,045
Nondurable goods industries.....do..	5,319	5,356	5,337	5,335	5,317	5,284	5,296	5,280	5,292	5,282	5,283	r 5,346	r 5,377	p 5,347
Production workers in manufacturing industries: Indexes of employment:														
Unadjusted.....1947-49=100..	99.4	101.3	100.5	98.4	100.0	98.6	99.2	100.8	100.6	101.0	100.5	r 99.7	r 99.5	p 99.6
Seasonally adjusted.....do..	100.9	101.9	102.0	97.4	98.3	97.3	98.4	100.4	101.4	101.4	100.8	r 101.0	r 101.0	p 100.2
Miscellaneous employment data:														
Federal civilian employees (executive branch):														
United States.....thousands..	2,145.0	2,171.8	2,177.2	2,192.1	2,172.4	2,176.7	2,200.3	2,200.1	2,158.7	2,160.5	2,239.7	r 2,342.9	r 2,220.3	-----
Washington, D.C., metropolitan area.....do..	207.3	212.7	213.0	211.1	208.2	208.8	209.5	217.5	210.0	210.9	212.2	r 212.2	r 211.9	-----
Railroad employees (class I railroads):														
Total.....thousands..	869	879	870	839	814	804	810	826	813	812	816	r 823	r 828	p 832
Indexes:														
Unadjusted.....1947-49=100..	65.2	66.0	65.5	63.5	61.6	60.9	60.8	61.7	60.9	60.9	61.2	r 61.8	r 62.2	p 62.6
Seasonally adjusted.....do..	64.3	64.5	64.1</											

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	May	June	July	August	September	October	November	December	January	February	March	April	May	June

## EMPLOYMENT AND POPULATION—Continued

INDEXES OF WEEKLY PAYROLLS														
Construction (construction workers)..... 1947-49=100.....	223.3	240.0	244.4	257.7	242.9	239.1	221.8	214.8	185.4	180.2	176.1	207.9	231.2	-----
Manufacturing (production workers)..... do.....	169.6	174.4	170.2	164.9	169.1	165.9	166.8	175.4	175.5	173.9	172.6	168.8	171.7	p 172.3
Mining (production workers)..... do.....	110.7	115.4	106.5	98.4	94.3	95.9	104.4	110.5	105.4	104.4	106.5	r 108.7	108.2	-----
HOURS AND EARNINGS														
Average weekly hours per worker (U.S. Dept. of Labor):														
All manufacturing industries..... hours.....	40.5	40.7	40.2	40.5	40.3	40.3	39.9	40.6	40.3	39.8	39.7	r 39.3	r 39.9	p 40.0
Average overtime..... do.....	2.7	2.9	2.7	2.9	3.0	2.8	2.6	2.7	2.8	2.6	2.5	2.1	2.4	p 2.4
Durable goods industries..... do.....	41.1	41.4	40.5	40.8	41.3	40.9	41.1	41.1	41.0	40.4	40.3	39.9	r 40.4	p 40.4
Average overtime..... do.....	2.8	3.0	2.7	3.0	3.0	2.8	2.5	2.7	2.9	2.7	2.5	2.1	r 2.4	p 2.4
Ordinance and accessories..... do.....	41.5	41.2	41.2	40.7	41.1	41.3	41.3	41.8	41.3	41.1	41.5	r 40.8	r 41.3	p 41.0
Lumber and wood products (except furniture)..... hours.....	41.1	41.3	40.5	41.1	40.7	40.8	40.1	40.2	39.3	39.4	38.8	r 39.9	r 40.3	p 40.3
Sawmills and planing mills..... do.....	41.4	41.6	41.0	41.3	40.7	40.7	40.3	40.7	39.7	39.4	39.0	r 40.6	41.2	-----
Furniture and fixtures..... do.....	40.2	40.8	40.8	41.7	41.3	41.8	41.1	41.8	40.3	40.3	39.1	r 39.9	r 40.1	p 40.2
Stone, clay, and glass products..... do.....	41.6	41.7	41.5	41.6	41.0	41.2	40.8	41.0	40.4	40.2	39.9	r 40.3	r 40.9	p 41.2
Primary metal industries..... do.....	41.4	41.7	38.5	39.7	40.0	39.9	38.8	41.1	41.1	40.3	40.1	r 39.4	r 39.0	p 38.8
Blast furnaces, steel works, and rolling mills..... hours.....	41.0	41.6	35.9	36.6	38.3	38.0	37.7	41.2	41.2	40.0	39.9	r 39.3	38.1	-----
Fabricated metal products..... do.....	41.5	41.9	41.0	41.6	41.7	41.0	40.1	41.4	41.2	40.5	40.5	r 39.9	r 40.8	p 40.8
Machinery (except electrical)..... do.....	41.6	41.9	41.3	41.1	41.1	41.2	40.8	41.7	41.3	41.0	41.2	r 40.8	41.3	p 41.2
Electrical machinery..... do.....	40.5	40.8	40.1	40.5	40.7	40.8	40.5	41.0	40.7	39.9	40.1	39.2	r 39.9	p 40.1
Transportation equipment..... do.....	40.9	41.0	40.8	40.2	40.0	40.6	39.2	40.7	42.0	40.8	40.6	r 39.7	r 40.7	p 40.8
Motor vehicles and equipment..... do.....	41.7	41.5	41.3	40.2	40.1	41.1	38.2	40.9	43.7	41.5	40.8	r 39.5	40.7	-----
Aircraft and parts..... do.....	40.5	40.9	40.6	40.6	40.4	40.7	40.6	41.0	40.6	40.6	40.8	r 40.1	41.0	-----
Ship and boat building and repairs..... do.....	39.5	39.2	39.2	39.0	38.4	38.3	38.5	39.0	38.9	39.2	39.4	r 39.5	40.0	-----
Instruments and related products..... do.....	40.7	41.2	41.1	41.0	41.0	41.1	41.0	41.3	40.6	40.2	40.8	r 40.1	r 40.5	p 40.2
Miscellaneous mfg. industries..... do.....	40.3	40.5	40.0	40.4	40.5	40.7	40.4	40.6	40.1	39.9	40.3	r 39.2	40.0	p 39.9
Non-durable goods industries..... do.....	39.7	39.8	39.8	40.1	39.8	39.5	39.6	39.8	39.4	39.0	38.8	38.6	39.3	p 39.5
Average overtime..... do.....	2.6	2.7	2.8	2.9	3.0	2.8	2.7	2.7	2.6	2.5	2.4	2.2	2.5	p 2.5
Food and kindred products..... do.....	40.8	41.0	40.9	41.4	41.4	40.8	41.0	41.1	40.6	39.6	39.7	39.8	r 40.6	p 40.9
Meat products..... do.....	40.4	40.6	41.0	40.8	43.1	43.3	43.3	42.4	42.2	39.2	39.1	r 39.4	40.7	-----
Canning and preserving..... do.....	39.2	39.3	38.9	41.9	39.2	38.0	36.9	38.5	38.4	37.5	37.5	r 37.7	39.2	-----
Bakery products..... do.....	40.5	40.7	40.7	40.2	40.6	40.2	40.1	40.2	39.4	39.7	39.9	39.9	40.2	-----
Tobacco manufactures..... do.....	38.8	39.3	40.1	40.7	40.9	40.2	38.2	39.7	38.4	36.1	34.8	r 36.0	r 38.0	p 39.4
Textile mill products..... do.....	40.4	40.8	40.4	40.8	39.8	40.5	40.5	40.8	40.3	40.1	39.4	39.6	r 40.1	p 40.3
Broadwoven fabric mills..... do.....	41.0	41.3	41.1	41.6	40.3	41.5	41.5	42.0	41.5	41.2	40.7	r 40.6	41.1	-----
Knitting mills..... do.....	38.7	39.2	38.6	39.4	38.3	38.7	38.9	38.0	37.3	37.4	36.5	37.3	38.3	-----
Apparel and other finished textile prod..... do.....	36.6	36.7	36.8	37.4	36.4	36.2	36.7	36.5	36.0	36.2	35.8	35.1	36.3	p 36.2
Paper and allied products..... do.....	42.9	43.0	43.0	43.1	43.2	42.9	42.7	42.7	42.5	42.1	42.1	r 41.8	r 42.3	p 42.5
Pulp, paper, and paperboard mills..... do.....	44.0	44.1	44.4	44.1	44.3	43.9	44.0	43.9	43.8	43.5	43.4	r 43.1	43.5	-----
Printing, publishing, and allied industries..... do.....	38.1	38.1	38.2	38.3	38.8	38.4	38.3	39.0	38.3	38.0	38.2	37.8	r 38.3	p 38.2
Chemicals and allied products..... do.....	41.6	41.5	41.1	41.2	42.3	41.6	41.7	41.9	41.3	41.3	41.3	r 42.1	r 41.6	p 41.5
Industrial organic chemicals..... do.....	41.5	41.6	41.1	41.1	42.6	41.4	41.6	41.9	41.3	41.3	41.3	r 41.9	41.7	-----
Products of petroleum and coal..... do.....	41.0	40.9	41.1	40.6	41.5	40.8	41.0	40.6	40.2	40.3	40.3	40.8	r 40.7	p 40.7
Petroleum refining..... do.....	40.8	40.4	40.6	39.9	41.1	40.2	41.2	40.6	40.0	40.2	40.2	r 41.0	40.8	-----
Rubber products..... do.....	42.1	40.3	42.5	42.3	41.3	40.8	39.7	40.8	40.7	40.0	39.4	r 38.3	r 40.0	p 41.5
Leather and leather products..... do.....	37.6	38.2	38.3	37.8	36.7	36.2	37.3	37.7	37.9	37.2	37.1	35.4	r 36.3	p 37.4
Nonmanufacturing industries:														
Mining..... do.....	40.8	41.6	39.2	41.2	40.7	41.1	40.7	42.1	40.7	39.9	40.8	r 41.1	40.9	-----
Metal..... do.....	41.1	41.3	36.1	39.4	40.2	40.4	41.7	42.2	42.5	40.8	42.0	42.7	42.7	-----
Anthracite..... do.....	31.3	30.2	-----	27.9	31.9	30.0	34.0	34.2	31.8	27.2	36.2	r 29.2	29.5	-----
Bituminous coal..... do.....	36.7	38.8	32.5	36.7	35.2	37.9	35.8	40.9	38.7	37.3	38.8	r 37.4	36.4	-----
Petroleum and natural-gas production (except contract services)..... hours.....	40.3	40.2	41.6	40.9	41.1	40.4	41.2	40.5	41.1	39.9	40.4	r 40.7	41.0	-----
Nonmetallic mining and quarrying..... do.....	44.3	45.2	45.1	45.4	44.6	44.3	43.2	43.3	41.8	41.2	41.1	r 43.8	43.8	-----
Contract construction..... do.....	37.4	38.0	37.6	38.3	36.6	37.0	35.7	36.7	35.1	35.0	35.0	36.9	36.9	-----
Nonbuilding construction..... do.....	40.6	42.1	42.1	43.0	39.5	40.6	38.9	39.4	37.5	38.2	39.1	r 41.1	40.7	-----
Building construction..... do.....	36.4	36.8	36.3	36.9	35.8	36.0	34.8	36.1	34.6	34.3	34.2	35.9	35.8	-----
Transportation and public utilities:														
Local railways and bus lines..... do.....	43.2	43.6	43.2	43.1	42.3	42.6	42.8	42.9	42.3	42.5	42.7	r 42.7	43.0	-----
Telephone..... do.....	38.8	39.0	39.4	39.2	40.6	39.9	40.7	39.2	38.8	39.2	39.1	r 38.9	39.3	-----
Gas and electric utilities..... do.....	40.5	41.0	41.1	40.9	41.3	41.3	41.3	40.9	40.9	40.6	40.7	40.8	40.8	-----
Wholesale and retail trade:														
Wholesale trade..... do.....	40.3	40.5	40.6	40.5	40.5	40.5	40.4	40.5	40.0	39.8	39.9	40.1	40.2	-----
Retail trade (except eating and drinking places)..... hours.....	37.9	38.3	38.8	38.6	38.1	37.7	37.5	38.2	37.4	37.4	37.4	r 37.7	37.4	-----
General merchandise stores..... do.....	34.2	34.8	35.3	35.3	34.4	34.0	33.9	36.5	33.7	33.7	33.8	r 34.5	33.8	-----
Food and liquor stores..... do.....	36.2	36.8	37.4	37.1	36.7	35.9	35.8	35.7	35.4	35.2	35.3	35.6	35.3	-----
Automotive and accessories dealers..... do.....	43.9	44.1	44.0	43.9	43.7	44.0	43.7	43.8	43.8	43.7	43.8	r 44.1	43.8	-----
Service and miscellaneous:														
Hotels, year-round..... do.....	40.1	40.1	40.2	40.6	40.3	40.5	40.2	40.0	40.1	39.7	40.0	r 39.6	40.0	-----
Laundries..... do.....	40.4	40.1	39.5	39.6	39.8	39.8	39.3	39.7	39.2	39.1	38.9	40.0	39.8	-----
Cleaning and dyeing plants..... do.....	40.2	39.7	37.9	37.7	38.8	40.0	39.1	39.5	38.2	37.7	37.9	r 40.8	39.3	-----
Average weekly gross earnings (U.S. Department of Labor):														
All manufacturing industries..... dollars.....	90.32	91.17	89.65	88.70	89.47	89.06	88.98	92.16	92.29	91.14	90.91	r 89.60	r 91.37	p 91.60
Durable goods industries..... do.....	98.64	99.36	96.80	95.88	96.70	96.52	95.44	99.87	100.86	98.98	98.74	r 97.36	r 98.58	p 98.58
Ordinance and accessories..... do.....	105.83	105.47	105.06	103.38	105.22	106.55	106.97	109.10	108.21	107.68	108.73	r 106.49	r 107.79	p 107.42
Lumber and wood products (except furniture)..... dollars.....	80.56	82.19	80.19	82.61	82.62	82.42	80.60	80.40	77.03	78.01	77.60	r 80.20	r 82.21	p 83.02
Sawmills and planing mills..... do.....	78.66	80.70	79.13	80.95	79.77	79.37	78.18	78.14	75.83	75.25	75.27	r 77.95	79.52	-----
Furniture and fixtures..... do.....	72.76	74.66	74.66	76.31	75.58	76.49	75.21	77.33	74.56	74.56	72.73	r 73.82	r 74.19	p 74.77
Stone, clay, and glass products..... do.....	91.94	92.16	92.13	92.35	91.43	91.88	91.39	92.25	91.30	90.85	90.57	r 91.08	r 92.84	p 93.52
Primary metal industries..... do.....	117.58	118.43	108.19	104.81	106.40	105.74	107.86	117.14</						

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	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>EMPLOYMENT AND POPULATION—Continued</b>														
<b>HOURS AND EARNINGS—Continued</b>														
Average weekly gross earnings (U.S. Department of Labor)—Continued														
All manufacturing industries—Continued														
Durable goods industries—Continued														
Fabricated metal products <sup>♂</sup> .....dollars	98.36	99.72	97.17	99.01	99.66	96.76	94.64	99.77	100.94	98.42	98.42	96.56	99.96	99.96
Machinery (except electrical).....do	104.00	104.75	103.25	102.34	103.16	103.82	102.82	105.92	105.32	104.55	105.47	104.04	105.73	105.47
Electrical machinery.....do	89.51	90.58	89.02	89.91	90.76	91.39	90.72	93.07	92.80	90.97	91.43	88.98	90.97	91.83
Transportation equipment <sup>♀</sup> .....do	107.98	109.06	108.53	108.14	108.40	109.62	104.66	110.70	115.92	111.79	110.84	107.59	110.70	111.38
Motor vehicles and equipment.....do	111.76	111.22	111.10	110.15	111.48	113.03	102.38	113.29	124.11	116.62	113.83	108.23	112.33	112.33
Aircraft and parts.....do	105.71	107.98	106.78	107.18	107.06	108.26	108.00	109.88	108.40	108.81	109.34	107.07	110.29	110.29
Ship and boat building and repairs.....do	101.91	100.74	102.70	102.57	99.84	99.20	101.26	102.44	101.92	102.31	103.62	103.49	105.20	105.20
Instruments and related products.....do	91.98	94.35	93.71	93.48	93.89	94.53	94.71	96.23	94.19	94.07	95.88	93.43	94.77	94.07
Miscellaneous mfg. industries.....do	76.57	76.95	75.60	76.76	76.95	77.33	77.16	78.76	78.20	77.81	78.18	76.05	77.60	77.41
Nondurable goods industries.....do	79.40	79.60	80.00	80.20	80.79	79.79	80.39	81.19	80.77	79.95	79.93	79.52	81.35	82.16
Food and kindred products <sup>♀</sup> .....do	85.69	85.69	85.48	84.87	86.11	85.68	87.74	88.78	88.91	86.33	86.94	87.16	88.91	89.57
Meat products.....do	94.54	94.60	95.53	95.06	101.29	103.05	105.22	104.73	104.66	95.26	95.01	95.74	99.31	99.31
Canning and preserving.....do	67.42	66.42	66.52	71.65	67.82	65.74	63.47	68.15	68.74	69.17	69.75	69.75	70.95	70.95
Bakery products.....do	83.43	84.25	84.25	83.21	85.67	84.42	85.01	85.22	83.92	84.56	85.39	85.79	86.83	86.83
Tobacco manufactures.....do	67.51	67.99	70.58	65.93	63.40	63.92	64.56	67.49	66.05	61.37	59.86	64.80	68.40	70.92
Textile mill products <sup>♀</sup> .....do	63.83	64.46	63.83	64.87	63.28	64.40	64.40	64.87	64.48	64.16	63.83	63.76	65.36	65.69
Broadwoven fabric mills.....do	63.55	64.02	63.71	64.90	63.27	64.74	64.74	65.52	64.74	64.27	65.12	64.96	66.58	66.58
Knitting mills.....do	57.66	58.41	57.13	58.71	57.45	57.66	57.96	56.77	56.32	56.47	55.48	55.95	58.22	58.22
Apparel and other finished textile prod.....do	55.63	55.05	55.57	56.85	55.69	55.02	56.15	55.85	55.44	56.11	55.85	53.70	55.90	56.11
Paper and allied products.....do	93.52	94.60	95.03	95.68	96.77	95.67	95.22	95.22	95.20	94.73	94.30	93.63	95.60	96.90
Pulp, paper, and paperboard mills.....do	101.64	102.75	104.78	104.08	106.32	104.48	104.72	104.48	104.24	103.97	103.29	102.15	104.40	104.40
Printing, publishing, and allied industries.....do	102.11	102.87	103.52	103.79	106.70	104.83	103.79	106.86	104.56	104.12	105.05	103.95	106.09	105.81
Chemicals and allied products.....do	99.42	100.43	100.28	100.53	104.48	101.09	101.75	102.66	101.60	101.60	102.01	104.41	103.58	104.17
Industrial organic chemicals.....do	105.83	106.91	106.86	106.45	112.89	108.05	108.58	109.78	108.21	108.21	108.62	112.29	110.51	110.51
Products of petroleum and coal.....do	117.67	117.79	118.78	116.12	120.77	117.50	118.90	117.74	116.98	116.87	116.87	119.54	117.62	118.03
Petroleum refining.....do	121.58	120.39	121.80	118.50	124.53	119.80	124.01	121.80	120.40	120.60	120.20	124.23	122.40	122.40
Rubber products.....do	101.46	98.74	107.10	105.33	102.01	101.18	97.66	101.59	102.16	100.00	97.71	94.60	100.80	106.66
Leather and leather products.....do	60.54	61.50	60.90	60.48	59.09	58.28	60.43	61.07	61.78	60.64	60.84	58.06	59.90	61.34
Nonmanufacturing industries:														
Mining.....do	108.94	111.49	103.49	108.77	107.45	108.92	109.89	114.51	111.11	108.13	110.98	111.38	110.43	110.43
Metal.....do	106.86	107.79	93.14	97.71	99.29	99.38	108.84	111.41	113.05	107.71	111.30	113.58	113.58	113.58
Anthracite.....do	85.45	82.75	79.20	76.73	88.36	82.80	93.84	94.73	88.09	76.16	99.91	80.88	82.01	82.01
Bituminous coal.....do	120.01	126.49	104.98	120.74	115.81	123.55	118.14	135.38	127.32	121.97	127.26	122.30	119.03	119.03
Petroleum and natural-gas production (except contract services).....dollars	112.84	112.56	117.31	115.75	116.72	113.12	117.83	113.81	116.72	112.12	113.52	115.18	116.03	116.03
Nonmetallic mining and quarrying.....do	95.25	98.08	98.32	100.33	99.01	97.90	95.90	96.13	92.38	91.46	92.89	98.55	98.55	98.55
Contract construction.....do	114.82	116.66	116.56	119.88	115.66	117.66	113.88	117.81	113.72	113.75	115.50	119.19	119.56	119.56
Nonbuilding construction.....do	112.06	117.46	118.30	121.26	112.58	117.72	110.87	113.47	108.00	111.16	116.91	117.96	118.03	118.03
Building construction.....do	115.39	116.66	116.16	119.19	116.71	117.74	114.14	119.13	114.87	114.22	115.60	119.19	119.57	119.57
Transportation and public utilities:														
Local railways and bus lines.....do	95.04	95.92	95.47	95.68	94.33	94.57	95.44	96.10	95.60	97.33	97.78	97.78	98.90	98.90
Telephone.....do	84.20	85.02	86.29	85.85	89.32	88.58	89.95	87.42	86.14	87.42	87.58	86.36	88.03	88.03
Gas and electric utilities.....do	103.68	105.37	106.04	105.93	107.79	108.62	109.03	107.98	108.39	107.59	108.26	108.94	109.34	109.34
Wholesale and retail trade:														
Wholesale trade.....do	90.27	91.13	91.76	91.53	91.94	91.53	91.71	91.94	90.80	90.35	91.37	91.83	92.46	92.46
Retail trade (except eating and drinking places) <sup>♀</sup> .....dollars	66.70	67.79	68.68	68.32	67.82	67.11	66.38	66.09	66.95	66.95	66.95	67.48	67.69	67.69
General merchandise stores.....do	47.54	48.72	49.07	49.42	48.50	47.94	47.46	50.01	48.19	48.19	48.33	48.99	49.01	49.01
Food and liquor stores.....do	69.14	70.29	72.18	71.23	71.20	69.65	69.81	69.26	69.38	69.34	69.89	70.13	70.60	70.60
Automotive and accessories dealers.....do	89.12	90.41	90.20	89.12	87.40	89.76	88.71	86.29	88.04	87.40	88.91	91.73	90.67	90.67
Finance, insurance, and real estate:														
Banks and trust companies.....do	68.25	67.69	68.06	68.07	68.26	68.81	68.26	68.81	69.93	69.94	69.56	69.94	70.13	70.13
Service and miscellaneous:														
Hotels, year-round.....do	46.92	47.32	47.44	47.91	48.36	48.20	48.24	48.40	48.12	47.64	48.00	47.52	48.40	48.40
Laundries.....do	47.27	46.92	46.22	46.33	46.96	46.96	46.37	47.24	47.04	46.92	46.68	48.00	48.16	48.16
Cleaning and dyeing plants.....do	55.48	54.79	51.92	51.65	53.54	55.60	54.35	54.91	53.10	52.40	52.68	57.94	55.41	55.41
Average hourly gross earnings (U.S. Department of Labor):														
All manufacturing industries.....dollars	2.23	2.24	2.23	2.19	2.22	2.21	2.23	2.27	2.29	2.29	2.29	2.28	2.29	2.29
Excluding overtime <sup>♂</sup> .....do	2.16	2.16	2.16	2.12	2.14	2.14	2.16	2.20	2.21	2.21	2.22	2.22	2.22	2.22
Durable goods industries.....do	2.40	2.40	2.39	2.35	2.37	2.36	2.38	2.43	2.46	2.45	2.45	2.44	2.44	2.44
Excluding overtime <sup>♂</sup> .....do	2.32	2.32	2.31	2.27	2.28	2.28	2.31	2.35	2.37	2.37	2.38	2.37	2.37	2.37
Ordnance and accessories.....do	2.55	2.56	2.55	2.54	2.56	2.58	2.59	2.61	2.62	2.62	2.62	2.61	2.61	2.62
Lumber and wood products (except furniture).....dollars	1.96	1.99	1.98	2.01	2.03	2.02	2.01	2.00	1.96	1.98	2.00	2.01	2.04	2.06
Sawmills and planing mills.....do	1.90	1.94	1.93	1.96	1.96	1.95	1.94	1.92	1.91	1.91	1.93	1.92	1.93	1.93
Furniture and fixtures.....do	1.81	1.83	1.83	1.83	1.83	1.83	1.83	1.85	1.85	1.85	1.85	1.85	1.85	1.86
Stone, clay, and glass products.....do	2.21	2.21	2.22	2.22	2.23	2.23	2.24	2.25	2.26	2.26	2.27	2.26	2.27	2.27
Primary metal industries.....do	2.84	2.84	2.81	2.64	2.66	2.65	2.78	2.85	2.87	2.86	2.86	2.85	2.86	2.83
Blast furnaces, steel works, and rolling mills.....dollars	3.10	3.11	3.10	3.09	3.10	3.07	3.00	3.10	3.12	3.09	3.08	3.11	3.05	3.05
Fabricated metal products <sup>♂</sup> .....do	2.37	2.38	2.37	2.38	2.39	2.36	2.36	2.41	2.45	2.43	2.43	2.42	2.45	2.45
Machinery (except electrical).....do	2.50	2.50	2.50	2.49	2.51	2.52	2.52	2.54	2.55	2.55	2.56	2.55	2.56	2.56
Electrical machinery.....do	2.21	2.22	2.22	2.22	2.23	2.24	2.24	2.27	2.28	2.28	2.28	2.27	2.28	2.29
Transportation equipment <sup>♀</sup> .....do	2.64	2.66	2.66	2.69	2.71	2.70	2.67	2.72	2.76	2.74	2.73	2.71	2.72	2.73
Motor vehicles and equipment.....do	2.68	2.68	2.69	2.74	2.78	2.75	2.68	2.77	2.84	2.81	2.79	2.74	2.76	2.76
Aircraft and parts.....do	2.61	2.64	2.63	2.64	2.65	2.66	2.66	2.68	2.67	2.68	2.68	2.67	2.69	2.69
Ship and boat building and repairs.....do	2.58	2.57	2.62	2.63	2.60	2.59	2.63	2.62	2.62	2.61	2.63	2.62	2.63	2.63
Instruments and related products.....do	2.26	2.29	2.28	2.28	2.29	2.30	2.31	2.33	2.32	2.34	2.35	2.33	2.34	2.34
Miscellaneous mfg. industries.....do	1.90	1.90	1.89	1.90	1.90	1.90	1.91	1.94	1.95	1.95	1.94	1.94	1.94	1.94
Nondurable goods industries.....do	2.00	2.00	2.01	2.00	2.03	2.02	2.03	2.04	2.05	2.05	2.06	2.06	2.07	2.08
Excluding overtime <sup>♂</sup> .....do	1.													

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

EMPLOYMENT AND POPULATION—Continued

HOURS AND EARNINGS—Continued														
Average hourly gross earnings (U.S. Department of Labor)—Continued														
All manufacturing industries—Continued														
Nondurable goods industries—Continued														
Tobacco manufactures.....dollars.....	1.74	1.73	1.76	1.62	1.55	1.59	1.69	1.70	1.72	1.70	1.72	1.80	1.80	P 1.80
Textile mill products.....do.....	1.58	1.58	1.58	1.59	1.59	1.59	1.59	1.59	1.60	1.60	1.62	1.61	1.63	P 1.63
Broadwoven fabric mills.....do.....	1.55	1.55	1.55	1.56	1.57	1.56	1.56	1.56	1.56	1.56	1.60	1.60	1.62	.....
Knitting mills.....do.....	1.49	1.49	1.48	1.49	1.50	1.49	1.49	1.49	1.51	1.51	1.52	1.50	1.52	.....
Apparel and other finished textile prod.....do.....	1.52	1.50	1.51	1.52	1.53	1.52	1.53	1.53	1.54	1.55	1.56	1.53	1.54	P 1.55
Paper and allied products.....do.....	2.18	2.20	2.21	2.22	2.24	2.23	2.23	2.23	2.24	2.25	2.24	2.24	2.26	P 2.28
Pulp, paper, and paperboard mills.....do.....	2.31	2.33	2.36	2.36	2.40	2.38	2.38	2.38	2.38	2.39	2.38	2.37	2.40	.....
Printing, publishing, and allied industries.....do.....	2.68	2.70	2.71	2.71	2.75	2.73	2.71	2.74	2.73	2.74	2.75	2.75	2.77	P 2.77
Chemicals and allied products.....do.....	2.39	2.42	2.44	2.44	2.47	2.43	2.44	2.45	2.46	2.46	2.47	2.48	2.49	P 2.51
Industrial organic chemicals.....do.....	2.55	2.57	2.60	2.59	2.65	2.61	2.61	2.62	2.62	2.62	2.63	2.68	2.65	.....
Products of petroleum and coal.....do.....	2.87	2.88	2.89	2.86	2.91	2.88	2.90	2.90	2.91	2.90	2.90	2.93	2.89	P 2.90
Petroleum refining.....do.....	2.98	2.98	3.00	2.97	3.03	2.98	3.01	3.00	3.01	3.00	2.99	3.03	3.00	.....
Rubber products.....do.....	2.41	2.45	2.52	2.49	2.47	2.48	2.46	2.49	2.51	2.50	2.48	2.47	2.52	P 2.57
Leather and leather products.....do.....	1.61	1.61	1.59	1.60	1.61	1.61	1.62	1.62	1.63	1.63	1.64	1.64	1.65	P 1.64
Nonmanufacturing industries:														
Mining.....do.....	2.67	2.68	2.64	2.64	2.64	2.65	2.70	2.72	2.73	2.71	2.72	2.71	2.70	.....
Metal.....do.....	2.60	2.61	2.58	2.48	2.47	2.46	2.61	2.64	2.66	2.64	2.65	2.66	2.66	.....
Anthracite.....do.....	2.73	2.74	.....	2.75	2.77	2.76	2.76	2.77	2.77	2.80	2.76	2.77	2.78	.....
Bituminous coal.....do.....	3.27	3.26	3.23	3.29	3.29	3.26	3.30	3.31	3.29	3.27	3.28	3.27	3.27	.....
Petroleum and natural-gas production (except contract services).....dollars.....	2.80	2.80	2.82	2.83	2.84	2.80	2.86	2.81	2.84	2.81	2.81	2.83	2.83	.....
Nonmetallic mining and quarrying.....do.....	2.15	2.17	2.18	2.21	2.22	2.21	2.22	2.22	2.21	2.22	2.26	2.25	2.25	.....
Contract construction.....do.....	3.07	3.07	3.10	3.13	3.16	3.18	3.19	3.21	3.24	3.25	3.30	3.23	3.24	.....
Nonbuilding construction.....do.....	2.76	2.79	2.81	2.82	2.85	2.90	2.85	2.88	2.88	2.91	2.99	2.87	2.90	.....
Building construction.....do.....	3.17	3.17	3.20	3.23	3.26	3.27	3.28	3.30	3.32	3.33	3.38	3.32	3.34	.....
Transportation and public utilities:														
Local railways and bus lines.....do.....	2.20	2.20	2.21	2.22	2.23	2.22	2.23	2.24	2.26	2.29	2.29	2.29	2.30	.....
Telephone.....do.....	2.17	2.18	2.19	2.19	2.20	2.22	2.21	2.23	2.22	2.23	2.24	2.22	2.24	.....
Gas and electric utilities.....do.....	2.56	2.57	2.58	2.59	2.61	2.63	2.64	2.64	2.65	2.65	2.66	2.67	2.68	.....
Wholesale and retail trade:														
Wholesale trade.....do.....	2.24	2.25	2.26	2.26	2.27	2.26	2.27	2.27	2.27	2.27	2.29	2.29	2.30	.....
Retail trade (except eating and drinking places).....dollars.....	1.76	1.77	1.77	1.77	1.78	1.78	1.77	1.73	1.79	1.79	1.79	1.79	1.81	.....
General merchandise stores.....do.....	1.39	1.40	1.39	1.40	1.41	1.41	1.40	1.37	1.43	1.43	1.43	1.42	1.45	.....
Food and liquor stores.....do.....	1.91	1.91	1.93	1.92	1.94	1.94	1.95	1.94	1.96	1.97	1.98	1.97	2.00	.....
Automotive and accessories dealers.....do.....	2.03	2.05	2.05	2.03	2.00	2.04	2.03	1.97	2.01	2.00	2.03	2.08	2.07	.....
Service and miscellaneous:														
Hotels, year-round.....do.....	1.17	1.18	1.18	1.18	1.20	1.19	1.20	1.21	1.20	1.20	1.20	1.20	1.21	.....
Laundries.....do.....	1.17	1.17	1.17	1.17	1.18	1.18	1.18	1.19	1.20	1.20	1.20	1.20	1.21	.....
Cleaning and dyeing plants.....do.....	1.38	1.38	1.37	1.37	1.38	1.39	1.39	1.39	1.39	1.39	1.39	1.42	1.41	.....
Miscellaneous wage data:														
Construction wages (ENR): §														
Common labor.....dol. per hr.....	2.535	2.549	2.603	2.619	2.624	2.624	2.624	2.627	2.638	2.638	2.642	2.645	2.672	2.706
Skilled labor.....do.....	3.818	3.846	3.885	3.904	3.921	3.931	3.931	3.942	3.948	3.950	3.950	3.958	3.976	4.020
Equipment operators.....do.....	3.444	3.449	3.483	3.460	3.526	3.540	3.559	3.560	3.563	3.572	3.582	3.598	3.604	3.635
Farm wages, without board or room (quarterly).....dol. per hr.....														
Railroad wages (average, class I).....do.....	2.549	2.537	2.521	2.543	2.542	2.532	2.599	2.575	2.601	2.612	2.568	1.03	.....	1.02
Road-building wages, common labor (qtrly).....do.....	.....	.....	2.14	.....	.....	2.20	.....	.....	1.95	.....	.....	1.92	.....	.....
LABOR CONDITIONS														
Labor turnover in manufacturing establishments:														
Accession rate, total.....mo. rate per 100 employees.....	3.6	4.4	3.3	3.9	3.9	3.1	3.0	3.8	3.6	2.9	2.7	2.8	3.1	P 3.1
New hires.....do.....	2.2	3.0	2.2	2.5	2.6	2.0	1.5	1.3	1.9	1.7	1.5	1.4	1.7	P 1.7
Separation rate, total.....do.....	2.9	2.8	3.3	3.7	4.3	4.7	4.1	3.1	2.9	3.0	3.7	3.6	3.3	P 3.3
Quit.....do.....	1.3	1.3	1.3	1.8	2.2	1.4	1.0	0.9	1.0	1.0	1.0	1.1	1.1	P 1.1
Layoff.....do.....	1.1	1.0	1.4	1.4	1.5	2.8	2.6	1.7	1.3	1.5	2.2	2.0	2.0	P 1.6
Industrial disputes (strikes and lockouts):														
Beginning in month:														
Work stoppages.....number.....	442	460	420	380	322	277	161	112	200	250	270	370	400	.....
Workers involved.....thousands.....	167	183	668	161	109	125	41	23	65	70	85	110	150	.....
In effect during month:														
Work stoppages.....number.....	688	722	681	636	624	548	402	285	325	400	430	530	600	.....
Workers involved.....thousands.....	294	330	787	757	781	775	652	101	140	145	140	190	225	.....
Man-days idle during month.....do.....	3,010	2,890	9,230	13,400	13,800	14,100	4,300	1,430	1,000	1,250	1,500	1,500	1,750	.....
EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE														
Nonfarm placements.....thousands.....														
Insured unemployment programs:	555	581	564	570	633	556	465	432	418	412	450	511	534	537
Insured unemployment, all programs†.....do.....	1,593	1,414	1,477	1,451	1,370	1,479	1,853	2,008	2,359	2,326	2,370	2,078	1,801	.....
State programs:‡														
Initial claims.....do.....	880	973	1,228	1,011	936	1,197	1,501	1,645	1,621	1,265	1,387	1,232	1,162	.....
Insured unemployment, weekly average.....do.....	1,464	1,298	1,333	1,291	1,203	1,309	1,677	1,841	2,180	2,157	2,209	1,939	1,682	1,588
Percent of covered employment§.....do.....	3.8	3.4	3.5	3.4	3.1	3.4	4.4	4.8	5.6	5.5	5.7	4.9	4.3	4.0
Beneficiaries, weekly average.....thousands.....	1,390	1,182	1,100	1,102	1,097	1,050	1,285	1,545	1,814	1,879	1,981	1,792	1,494	.....
Benefits paid.....mil. of dol.....	162.0	142.9	142.5	133.4	141.8	136.9	168.3	219.5	235.2	247.8	287.1	237.4	204.9	.....
Federal employees, insured unemployment.....thousands.....														
Veterans' program (UCX):*.....do.....	30	28	28	28	27	28	31	33	38	39	38	33	30	29
Initial claims.....do.....	19	23	27	25	24	27	29	31	31	27	29	23	22	.....
Insured unemployment, weekly average.....do.....	52	43	43	44	40	41	48	53	61	61	54	54	45	45
Beneficiaries, weekly average.....do.....	53	43	39	42	39	36	42	50	57	59	59	55	45	.....
Benefits paid.....mil. of dol.....	6.5	5.6	5.3	5.2	5.2	4.8	5.3	7.0	7.4	7.6	8.3	7.0	6.0	.....
Railroad program:														
Applications.....thousands.....	4	8	87	35	32	22	21	15	12	6	59	6	.....	.....
Insured unemployment, weekly average.....do.....	39	35	63	79	94	97	93	105	78	69	63	54	.....	.....
Benefits paid.....mil. of dol.....	8.6	21.2	18.9	27.3	26.1	25.8	21.7	19.2	16.6	13.8	13.4	10.4	.....	.....

† Revised. ‡ Preliminary. § As of July 1, 1960. ¶ Includes operations under Federal employees' program. § Rates as of July 1, 1960: Common labor, \$2.724; skilled labor, \$4.050; equipment operators, \$3.664. † Beginning with the October 1959 Survey, data are revised to include operations in Alaska and Hawaii; figures for State programs are also revised to exclude Federal employees' program (shown separately below) except as noted. Total insured unemployment includes the UCV program (not shown separately) through Jan. 31, 1960 (expiration date). ‡ Rate of covered employment expresses average insured unemployment in each month as a percentage of average covered employment for the most recent 12-month period for which data are available (the lag for covered employment data may range from 6 to 8 months). \*New series. Data relate to persons eligible for compensation under the Ex-Servicemen's Unemployment Compensation Act of 1958 (effective Oct. 27, 1958).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>FINANCE</b>														
<b>BANKING</b>														
Open market paper outstanding, end of mo.:														
Bankers' acceptances..... mil. of dol.	1,038	983	957	946	954	945	1,029	1,151	1,229	1,240	1,366	1,336	1,263	
Commercial and finance company paper, total..... do.	3,555	3,401	3,552	3,646	3,334	3,784	3,664	3,118	3,889	4,085	4,320	4,269	4,492	
Placed through dealers..... do.	791	729	759	795	763	755	784	627	664	718	805	888	920	
Placed directly (finance paper)*..... do.	2,764	2,672	2,793	2,851	2,571	3,029	2,880	2,491	3,225	3,367	3,515	3,381	3,572	
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:														
Total..... mil. of dol.	4,294	4,400	4,470	4,498	4,511	4,487	4,462	4,449	4,487	4,551	4,616	4,690	4,747	
Farm mortgage loans: Federal land banks..... do.	2,237	2,262	2,282	2,300	2,318	2,333	2,345	2,360	2,378	2,400	2,428	2,446	2,468	
Loans to cooperatives..... do.	513	526	542	549	576	616	642	622	632	624	609	594	565	
Other loans and discounts..... do.	1,543	1,612	1,646	1,650	1,617	1,538	1,474	1,467	1,477	1,528	1,580	1,649	1,714	
Bank debts, total (344 centers)..... do.	216,003	228,601	235,637	208,130	215,843	230,245	217,139	261,121	230,100	221,965	245,705	225,984	232,953	250,837
New York City..... do.	80,726	86,598	89,600	75,233	81,067	89,519	82,273	104,976	88,529	85,058	96,593	86,174	88,551	98,809
6 other centers <sup>†</sup> ..... do.	44,646	46,429	48,422	43,265	43,259	46,083	43,810	51,763	46,305	45,626	50,410	46,862	47,895	50,415
Federal Reserve banks, condition, end of month:														
Assets, total <sup>‡</sup> ..... do.	52,200	51,965	52,724	52,013	52,739	52,942	53,555	54,028	52,262	51,431	51,577	51,983	51,144	
Reserve bank credit outstanding, total <sup>‡</sup> ..... do.	27,777	27,337	28,560	28,181	27,865	28,469	28,946	28,771	27,613	26,961	27,103	27,131	27,262	
Discounts and advances..... do.	984	421	1,229	692	330	877	833	458	862	739	756	571	342	
United States Government securities..... do.	25,905	26,044	26,543	26,690	26,563	26,631	26,922	26,648	25,464	25,209	25,264	25,558	26,035	
Gold certificate reserves..... do.	19,605	19,416	19,333	19,227	19,203	19,290	19,277	19,164	19,155	19,134	19,113	19,066	19,059	
Liabilities, total <sup>‡</sup> ..... do.	52,200	51,965	52,724	52,013	52,739	52,942	53,555	54,028	52,262	51,431	51,577	51,983	51,144	
Deposits, total <sup>‡</sup> ..... do.	19,687	18,832	20,042	19,364	19,223	19,924	19,686	19,716	19,536	18,725	18,861	18,976	18,643	
Member-bank reserve balances..... do.	18,459	17,640	18,905	18,245	17,760	18,818	18,415	18,174	18,396	17,754	17,773	17,850	17,619	
Federal Reserve notes in circulation..... do.	27,156	27,402	27,499	27,581	27,515	27,562	27,954	28,262	27,599	27,433	27,341	27,258	27,344	
Ratio of gold certificate reserves to deposit and FR note liabilities combined..... percent.	41.9	42.0	40.7	41.0	41.1	40.6	40.5	39.9	40.6	41.5	41.4	41.2	41.4	
All member banks of Federal Reserve System, averages of daily figures: <sup>*</sup>														
Excess reserves..... mil. of dol.	448	408	400	472	410	446	445	482	544	455	416	408	469	462
Borrowings from Fed. Reserve banks..... do.	767	921	957	1,007	903	905	878	906	905	816	635	602	502	425
Free reserves..... do.	-319	-513	-557	-535	-493	-459	-433	-424	-361	-361	-219	-194	-33	37
Weekly reporting member banks of Fed. Reserve System, condition, Wednesday nearest end of month: <sup>†</sup>														
Deposits:														
Demand, adjusted <sup>‡</sup> ..... mil. of dol.	60,240	60,835	62,214	60,216	60,180	61,239	61,017	63,204	60,616	59,536	59,085	60,702	58,185	58,649
Demand, except interbank:														
Individuals, partnerships, and corp..... do.	62,781	64,473	64,539	63,014	64,184	64,740	64,626	67,641	63,727	62,838	61,890	63,770	62,259	62,026
States and political subdivisions..... do.	4,761	4,864	4,699	4,606	4,631	4,346	4,782	4,814	4,921	4,920	4,836	4,961	5,137	4,718
United States Government..... do.	2,806	3,056	3,310	3,672	4,279	3,477	3,838	3,139	2,607	2,954	2,843	3,219	5,002	4,965
Time, except interbank, total <sup>‡</sup> ..... do.	30,644	30,967	30,754	30,707	30,740	30,532	30,159	30,533	30,146	30,146	30,423	30,454	30,613	31,157
Individuals, partnerships, and corp..... do.	28,628	29,022	28,924	28,965	29,063	28,963	28,704	28,969	28,483	28,481	28,731	28,679	28,805	29,250
States and political subdivisions..... do.	1,840	1,767	1,652	1,569	1,508	1,425	1,309	1,420	1,518	1,521	1,550	1,640	1,676	1,778
Interbank (demand and time)..... do.	14,058	14,189	13,919	13,964	14,015	13,330	13,894	14,346	13,303	12,783	12,597	12,638	13,552	13,299
Investments, total..... do.	41,333	40,125	40,367	39,133	38,229	38,144	37,918	37,294	36,141	35,040	34,150	35,563	35,082	34,733
U.S. Government obligations, direct and guaranteed, total..... mil. of dol.	31,095	29,980	30,242	29,057	28,121	28,194	28,164	27,468	26,444	25,352	24,495	25,991	25,752	25,359
Bills..... do.	2,360	1,747	2,753	2,297	1,990	2,096	2,489	2,243	2,001	1,617	1,069	1,474	1,314	950
Certificates..... do.	2,372	2,157	1,850	1,093	1,123	1,116	1,123	1,084	1,203	464	431	444	874	874
Notes and bonds..... do.	26,363	26,076	25,639	25,667	25,098	24,982	24,552	24,141	23,240	23,271	22,995	24,073	23,564	23,535
Other securities..... do.	10,238	10,145	10,125	10,076	10,108	9,950	9,754	9,826	9,697	9,688	9,655	9,572	9,330	9,374
Loans (adjusted), total <sup>‡</sup> ..... do.	63,351	63,820	64,624	65,354	65,244	66,335	68,069	66,036	66,532	66,890	67,492	67,843	68,691	
Commercial and industrial..... do.	28,482	28,585	28,992	29,481	29,516	30,015	30,465	29,957	30,320	31,026	30,940	31,170	31,645	
To brokers and dealers in securities..... do.	2,149	2,187	2,106	2,025	2,061	2,115	2,188	2,579	1,938	1,769	1,812	1,705	1,665	
Other loans for purchasing or carrying securities..... mil. of dol.	1,742	1,410	1,438	1,438	1,355	1,349	1,329	1,338	1,306	1,289	1,266	1,251	1,274	1,267
To nonbank financial institutions..... do.	5,294	5,439	5,577	5,550	5,271	5,531	5,617	5,504	5,789	5,758	5,878	5,932	6,192	
Real estate loans..... do.	11,669	12,198	12,277	12,345	12,456	12,527	12,574	12,652	12,615	12,605	12,586	12,581	12,648	12,543
Other loans..... do.	16,638	16,644	16,713	16,539	16,769	17,516	17,475	17,253	17,360	17,641	18,099	18,149	18,082	
Money and interest rates: <sup>§</sup>														
Bank rates on business loans:														
In 19 cities..... percent.	4.87				15.27			5.36			5.34			5.35
New York City..... do.	4.71				15.14			5.19			5.18			5.19
7 other northern and eastern cities..... do.	4.90				15.28			5.39			5.34			5.34
11 southern and western cities..... do.	5.07				15.46			5.56			5.57			5.58
Discount rate, end of mo. (N.Y.F.R. Bank)..... do.	3.50	3.50	3.50	3.50	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	3.50
Federal intermediate credit bank loans..... do.	4.25	4.53	4.82	5.06	5.07	5.37	5.44	5.50	5.63	5.72	5.70	5.53	5.29	
Federal land bank loans..... do.	5.48	5.48	5.52	5.60	5.71	5.88	5.92	6.00	6.00	6.00	6.00	6.00	6.00	
Open market rates, New York City:														
Bankers' acceptances (prime, 90 days)..... do.	3.17	3.31	3.45	3.56	4.07	4.25	4.25	4.47	4.78	4.44	3.96	3.88	3.78	3.28
Commercial paper (prime, 4-6 months)..... do.	3.56	3.83	3.98	3.97	4.63	4.73	4.67	4.88	4.91	4.66	4.49	4.16	4.25	3.81
Finance Co. paper placed directly, 3-6 mo.*..... do.	3.44	3.66	3.81	3.87	4.52	4.70	4.38	4.82	5.02	4.50	4.16	3.74	3.88	3.24
Stock Exchange call loans, going rate..... do.	3.96	4.19	4.25	4.25	4.75	4.75	4.75	4.75	5.41	5.50	5.50	5.50	5.11	5.00
Yield on U.S. Government securities (taxable):														
3-month bills (rate on new issue)..... percent.	2.851	3.247	3.243	3.358	3.998	4.117	4.209	4.572	4.436	3.954	3.439	3.244	3.392	2.641
3-5 year issues..... do.	4.16	4.33	4.40	4.45	4.78	4.69	4.74	4.95	4.87	4.66	4.24	4.23	4.42	6.00
Savings deposits, balance to credit of depositors:														
New York State savings banks..... mil. of dol.	20,335	20,483	20,374	20,406	20,551	20,363	20,424	20,651	20,544	20,558	20,774	20,659	20,684	
U.S. postal savings <sup>¶</sup> ..... do.	1,070	1,042	1,023	1,007	992	976	962	948	928	909	894	879	849	

\* Revised. † Preliminary. ‡ Revised effective September 1959 to reflect exclusion of loans to nonbank financial institutions.

§ New series (from Board of Governors of Federal Reserve System); for back data, see *Federal Reserve Bulletins*.

¶ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles. † Includes data not shown separately.

‡ Revised series, reflecting change in coverage and format; leaders indicate comparable data not available. Figures through 1958 on old basis appear in the 1959 edition of BUSINESS STATISTICS; January-June 1959 figures, in September 1959 SURVEY.

§ For demand deposits, the term "adjusted" denotes exclusion of interbank and U.S. Government deposits and of cash items reported as in process of collection; for loans, exclusion of loans to banks (domestic commercial banks only, beginning July 1959) and deduction of valuation reserves (individual loan items are gross, i.e., before deduction of valuation reserves).

¶ For bond yields, see p. S-20.

‡ Data are as of end of consecutive 4-week periods ending in month indicated, except June figure which is as of June 30 (end of fiscal year).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>FINANCE—Continued</b>														
<b>CONSUMER CREDIT †</b>														
<b>(Short- and Intermediate-term)</b>														
Total outstanding, end of month..... mil. of dol.....	46,603	47,522	48,047	48,841	49,350	49,872	50,379	52,046	51,356	51,021	51,162	52,169	52,831	-----
Installment credit, total..... do.....	35,357	36,135	36,757	37,510	37,962	38,421	38,723	39,482	39,358	39,408	39,648	40,265	40,740	-----
Automobile paper..... do.....	15,128	15,566	15,923	16,288	16,470	16,659	16,669	16,590	16,568	16,677	16,876	17,218	17,481	-----
Other consumer goods paper..... do.....	8,887	9,040	9,134	9,289	9,390	9,534	9,687	10,243	10,129	9,997	9,940	10,022	10,080	-----
Repair and modernization loans..... do.....	2,419	2,467	2,517	2,569	2,613	2,653	2,683	2,704	2,691	2,695	2,706	2,736	2,786	-----
Personal loans..... do.....	8,923	9,062	9,183	9,364	9,489	9,575	9,684	9,945	9,970	10,039	10,126	10,289	10,393	-----
By type of holder:														
Financial institutions, total..... do.....	30,540	31,245	31,861	32,540	32,954	33,318	33,519	33,838	34,003	34,246	34,432	35,085	35,554	-----
Commercial banks..... do.....	13,645	13,963	14,230	14,497	14,664	14,817	14,853	14,922	15,066	15,134	15,139	15,402	15,597	-----
Sales finance companies..... do.....	9,089	9,350	9,592	9,806	9,949	10,071	10,117	10,145	10,168	10,276	10,357	10,604	10,744	-----
Credit unions..... do.....	2,815	2,895	2,946	3,044	3,093	3,143	3,183	3,232	3,225	3,259	3,331	3,418	3,588	-----
Consumer finance companies..... do.....	3,394	3,424	3,463	3,515	3,542	3,570	3,622	3,704	3,777	3,795	3,811	3,858	3,884	-----
Other..... do.....	1,597	1,613	1,630	1,678	1,706	1,717	1,744	1,775	1,767	1,782	1,794	1,803	1,841	-----
Retail outlets, total..... do.....	4,817	4,890	4,896	4,970	5,008	5,103	5,204	5,644	5,355	5,162	5,216	5,180	5,186	-----
Department stores..... do.....	1,807	1,839	1,826	1,868	1,907	1,967	2,045	2,298	2,109	2,002	2,103	2,055	2,059	-----
Furniture stores..... do.....	1,044	1,052	1,055	1,072	1,078	1,089	1,107	1,167	1,132	1,111	1,089	1,089	1,071	-----
Automobile dealers..... do.....	535	551	565	578	586	593	592	588	587	590	595	606	615	-----
Other..... do.....	1,431	1,448	1,450	1,452	1,437	1,454	1,460	1,591	1,527	1,459	1,429	1,439	1,441	-----
Noninstallment credit, total..... do.....	11,246	11,387	11,290	11,331	11,388	11,451	11,656	12,564	11,998	11,613	11,514	11,904	12,091	-----
Single-payment loans, total..... do.....	3,925	3,991	3,954	4,034	4,084	4,050	4,117	4,176	4,092	4,151	4,222	4,247	4,345	-----
Commercial banks*..... do.....	3,337	3,417	3,407	3,431	3,455	3,466	3,472	3,542	3,499	3,496	3,503	3,569	3,573	-----
Other financial institutions*..... do.....	588	574	547	603	629	584	645	634	593	655	719	684	772	-----
Charge accounts, total..... do.....	4,359	4,446	4,407	4,365	4,390	4,525	4,614	5,351	4,816	4,305	4,118	4,451	4,547	-----
Department stores*..... do.....	609	599	558	562	606	647	717	960	825	686	622	657	647	-----
Other retail outlets*..... do.....	3,405	3,494	3,467	3,408	3,383	3,491	3,506	3,985	3,577	3,204	3,070	3,380	3,483	-----
Credit cards*..... do.....	345	353	382	395	401	387	391	406	414	415	426	414	417	-----
Service credit..... do.....	2,962	2,950	2,929	2,932	2,914	2,876	2,925	3,037	3,090	3,157	3,174	3,206	3,199	-----
Installment credit extended and repaid:														
Unadjusted:														
Extended, total..... do.....	4,092	4,454	4,315	4,193	4,061	4,185	3,928	4,686	3,534	3,723	4,201	4,457	4,335	-----
Automobile paper..... do.....	1,580	1,780	1,720	1,627	1,515	1,564	1,313	1,293	1,278	1,427	1,633	1,697	1,664	-----
Other consumer goods paper..... do.....	1,128	1,173	1,109	1,123	1,123	1,198	1,172	1,116	976	934	1,062	1,168	1,153	-----
All other..... do.....	1,384	1,501	1,486	1,443	1,423	1,423	1,443	1,777	1,280	1,362	1,506	1,592	1,518	-----
Repaid, total..... do.....	3,497	3,676	3,693	3,578	3,609	3,726	3,626	3,927	3,658	3,673	3,961	3,840	3,860	-----
Automobile paper..... do.....	1,262	1,342	1,363	1,318	1,333	1,375	1,303	1,372	1,300	1,318	1,434	1,355	1,401	-----
Other consumer goods paper..... do.....	996	1,020	1,015	993	1,022	1,054	1,019	1,060	1,090	1,066	1,119	1,086	1,095	-----
All other..... do.....	1,239	1,314	1,315	1,267	1,254	1,297	1,304	1,495	1,268	1,289	1,408	1,399	1,364	-----
Adjusted:														
Extended, total..... do.....	4,112	4,032	4,159	4,132	4,172	4,219	4,083	4,046	4,217	4,115	4,119	4,437	4,209	-----
Automobile paper..... do.....	1,533	1,509	1,557	1,538	1,521	1,622	1,466	1,377	1,535	1,560	1,555	1,652	1,543	-----
Other consumer goods paper..... do.....	1,160	1,130	1,154	1,138	1,138	1,124	1,133	1,146	1,208	1,094	1,118	1,240	1,164	-----
All other..... do.....	1,419	1,393	1,448	1,456	1,513	1,473	1,484	1,523	1,474	1,461	1,446	1,545	1,502	-----
Repaid, total..... do.....	3,628	3,542	3,636	3,635	3,660	3,697	3,700	3,776	3,824	3,707	3,711	3,904	3,886	-----
Automobile paper..... do.....	1,318	1,289	1,334	1,325	1,315	1,341	1,311	1,361	1,386	1,338	1,345	1,397	1,411	-----
Other consumer goods paper..... do.....	1,014	992	1,011	1,012	1,045	1,048	1,069	1,066	1,089	1,046	1,042	1,084	1,099	-----
All other..... do.....	1,296	1,261	1,291	1,298	1,300	1,308	1,320	1,349	1,349	1,323	1,324	1,423	1,376	-----
<b>FEDERAL GOVERNMENT FINANCE</b>														
<b>Budget receipts and expenditures:</b>														
Receipts, total..... mil. of dol.....	8,155	11,247	3,986	7,418	9,552	3,626	7,152	8,350	5,425	9,289	12,217	7,468	9,725	-----
Receipts, net..... do.....	5,425	10,154	3,246	5,679	8,486	3,023	5,897	7,582	4,909	7,265	9,581	5,074	6,555	-----
Customs..... do.....	89	94	94	87	99	90	94	99	90	93	105	91	91	-----
Individual income taxes..... do.....	4,813	4,241	1,603	4,346	4,100	1,468	4,444	2,733	3,004	5,718	3,332	4,290	5,783	-----
Corporation income taxes..... do.....	410	4,786	568	368	3,311	491	405	3,180	564	483	6,192	6,192	4,467	-----
Employment taxes..... do.....	1,488	696	332	1,321	704	278	965	527	341	1,611	1,149	858	1,918	-----
Other internal revenue and receipts..... do.....	1,355	1,430	1,330	1,296	1,338	1,299	1,244	1,811	1,427	1,384	1,439	1,609	1,466	-----
Expenditures, total..... do.....	6,164	8,631	6,557	6,305	6,357	6,868	6,598	6,844	6,199	6,170	6,424	6,041	6,079	-----
Interest on public debt..... do.....	650	689	728	724	718	732	743	800	826	779	784	772	772	-----
Veterans' services and benefits..... do.....	433	474	406	400	428	405	424	430	419	420	457	421	424	-----
Major national security..... do.....	3,642	4,487	3,772	3,710	3,783	3,980	3,643	4,231	3,523	3,684	3,976	3,669	-----	
All other expenditures..... do.....	1,439	2,881	1,651	1,471	1,428	1,751	1,788	1,384	1,431	1,541	1,207	1,179	-----	
Public debt and guaranteed obligations:														
Gross debt (direct), end of month, total..... do.....	286,303	284,706	288,682	290,366	288,296	291,253	290,589	290,798	291,085	290,583	286,826	288,787	289,367	286,331
Interest bearing, total..... do.....	284,473	281,833	285,840	287,599	285,486	288,478	287,742	287,704	288,086	287,588	283,772	285,773	286,308	283,241
Public issues..... do.....	240,271	237,078	241,779	242,876	241,086	244,882	244,160	244,197	245,456	244,753	240,515	242,930	242,408	238,342
Held by U.S. Govt. investment accts. ♂..... do.....	9,924	9,799	9,976	9,862	9,784	9,895	10,117	10,098	10,496	10,322	10,330	10,283	10,283	-----
Special issues..... do.....	44,203	44,756	44,061	44,723	44,400	43,596	43,582	43,506	42,330	42,835	43,257	42,843	43,900	44,899
Noninterest bearing..... do.....	1,830	2,873	2,842	2,797	2,810	2,775	2,847	3,094	2,999	2,995	3,054	3,014	3,059	3,009
Obligations guaranteed by U.S. Govt., end mo. do.....	108	111	110	111	116	118	124	127	130	135	138	132	133	140
U.S. savings bonds:														
Amount outstanding, end of month..... do.....	51,027	50,834	50,536	50,287	50,012	49,715	49,552	48,647	48,273	48,182	48,085	47,953	47,889	47,824
Sales, series E and H §..... do.....	358	323	350	309	300	358	332	377	421	438	393	340	349	340
Redemptions..... do.....	586	634	775	647	668	742	588	1,404	923	627	584	564	527	527
<b>LIFE INSURANCE</b>														
<b>Institute of Life Insurance: †</b>														
Assets, total, all U.S. life insurance companies..... mil. of dol.....	109,928	110,424	111,152	111,646	111,846	112,405	112,904	113,626	114,202	114,666	114,965	115,394	115,908	-----
Bonds (book value), domestic and foreign, total..... do.....	55,730	55,993	56,284	56,477	56,430	56,623	56,700	56,742	57,061	57,190	57,214	57,291	57,494	

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>FINANCE—Continued</b>														
<b>LIFE INSURANCE—Continued</b>														
Institute of Life Insurance⊕—Continued														
Assets, all U.S. life insurance companies—Con.														
Stocks (book value), domestic and foreign, total	mil. of dol.													
Preferred (U.S.).....	3,459	3,486	3,547	3,557	3,566	3,591	3,630	3,702	3,717	3,735	3,722	3,742	3,785	-----
Common (U.S.).....	1,654	1,663	1,659	1,670	1,684	1,697	1,716	1,713	1,720	1,727	1,750	1,753	1,770	-----
Mortgage loans, total.....	1,764	1,783	1,845	1,845	1,840	1,852	1,871	1,942	1,949	1,961	1,927	1,944	1,971	-----
Nonfarm.....	37,737	37,894	38,108	38,282	38,493	38,744	38,984	39,299	39,573	39,769	40,011	40,236	40,439	-----
Real estate.....	34,958	35,094	35,335	35,496	35,698	35,936	36,169	36,475	36,753	36,933	37,155	37,358	37,545	-----
Real estate.....	3,493	3,522	3,583	3,603	3,624	3,631	3,673	3,670	3,688	3,698	3,712	3,721	3,766	-----
Policy loans and premium notes.....	4,346	4,380	4,389	4,423	4,464	4,511	4,555	4,605	4,651	4,709	4,774	4,838	4,897	-----
Cash.....	1,197	1,200	1,185	1,204	1,173	1,195	1,228	1,327	1,236	1,183	1,153	1,192	1,180	-----
Other assets.....	3,966	3,949	4,056	4,100	4,096	4,110	4,134	4,281	4,276	4,382	4,379	4,374	4,347	-----
Life Insurance Agency Management Association:														
Insurance written (new paid-for insurance):†														
Value, estimated total.....	mil. of dol.													
Group and wholesale.....	784	1,138	731	1,027	966	1,084	1,327	2,589	872	986	1,092	913	929	-----
Industrial.....	637	601	543	543	560	587	581	529	491	567	576	597	656	-----
Ordinary total.....	14,324	14,527	14,318	14,063	13,963	14,257	14,342	14,899	3,501	3,843	4,016	4,332	4,484	-----
New England.....	255	265	268	249	234	256	281	312	222	241	285	263	276	-----
Middle Atlantic.....	922	960	892	841	796	882	954	990	734	824	954	919	945	-----
East North Central.....	838	860	844	780	766	823	826	925	683	767	781	871	869	-----
West North Central.....	342	358	357	329	320	335	320	384	280	303	357	322	349	-----
South Atlantic.....	540	560	537	522	511	555	565	617	434	495	569	559	593	-----
East South Central.....	202	213	189	186	195	196	200	221	164	181	223	207	215	-----
West South Central.....	423	444	414	392	384	404	392	478	353	393	466	432	447	-----
Mountain.....	191	202	189	172	172	182	180	233	163	161	197	197	209	-----
Pacific (incl. Alaska and Hawaii).....	525	575	543	513	504	541	539	644	467	477	605	562	581	-----
Institute of Life Insurance: †														
Payments to policyholders and beneficiaries, estimated total.....	mil. of dol.													
Death benefits.....	582.0	635.9	586.9	567.8	604.5	592.2	591.5	814.2	636.3	656.6	770.2	650.1	673.5	-----
Matured endowments.....	241.3	265.7	247.1	245.2	259.5	244.9	244.5	307.4	258.6	282.5	327.5	270.2	285.6	-----
Disability payments.....	48.7	51.9	47.4	44.2	46.3	50.3	49.9	60.0	61.0	57.3	63.5	56.9	57.7	-----
Annuity payments.....	10.1	10.0	9.9	9.3	9.4	10.1	9.4	10.1	11.0	9.9	11.1	9.8	10.2	-----
Surrender values.....	52.9	55.8	54.6	52.3	53.4	54.3	54.8	48.1	75.1	58.5	58.6	59.3	60.1	-----
Policy dividends.....	119.2	128.6	124.7	112.5	121.1	124.4	116.6	144.2	126.4	129.4	155.9	132.5	139.0	-----
Life Insurance Association of America:	109.8	123.9	103.2	104.3	114.8	108.2	116.3	244.4	104.2	119.0	153.6	121.4	120.9	-----
Premium income (39 cos.), quarterly total.....	-----													
Accident and health.....	-----													
Annuities.....	-----													
Group.....	-----													
Industrial.....	-----													
Ordinary.....	-----													
<b>MONETARY STATISTICS</b>														
Gold and silver:														
Gold:														
Monetary stock, U.S. (end of mo.).....	mil. of dol.													
Net release from earmark§.....	20,188	19,705	19,626	19,524	19,491	19,585	19,566	19,456	19,444	19,421	19,408	19,360	19,352	-----
Exports.....	-136.5	-491.7	-98.1	-176.3	-35.2	51.9	-71.4	-112.0	-11.6	-21.3	-13.5	-71.5	-14.2	-----
Imports.....	230	76	244	142	115	62	418	176	106	42	111	278	71	-----
Production, reported monthly total ♀.....	9,805	15,477	25,726	75,943	54,687	23,616	47,931	9,092	2,453	4,440	17,592	8,639	10,321	-----
Africa.....	88,100	89,400	91,600	89,000	89,500	91,400	91,400	64,400	66,300	65,600	64,800	12,800	-----	
Canada.....	64,200	65,900	66,200	66,400	66,900	66,900	65,600	64,400	66,300	65,600	64,800	12,800	-----	
United States.....	13,300	12,500	13,200	12,200	12,700	13,900	13,600	13,200	13,000	13,000	13,600	3,500	4,100	-----
Silver:	4,100	4,600	5,300	4,200	2,800	3,500	3,400	3,700	3,400	3,100	3,500	3,500	3,500	-----
Exports.....	1,246	270	2,981	119	1,756	184	138	743	2,134	1,156	1,841	1,255	1,003	-----
Imports.....	5,241	5,894	4,826	7,892	5,362	4,219	3,445	5,345	3,378	5,002	5,501	6,739	3,982	-----
Price at New York.....	dol. per fine oz.													
Production:	914	914	914	914	914	914	914	914	914	914	914	914	914	-----
Canada.....	2,499	2,677	2,868	2,519	2,447	3,072	2,333	2,679	2,755	2,864	2,734	2,542	-----	
Mexico.....	3,256	3,838	3,994	3,696	3,310	4,408	4,196	3,092	3,816	4,543	3,360	4,543	-----	
United States.....	2,641	3,219	2,609	1,472	390	510	635	756	3,327	3,454	4,010	3,866	3,425	-----
Money supply (end of month, or last Wed.):														
Currency in circulation.....	bil. of dol.													
Deposits and currency, total.....	31.6	31.9	31.9	32.0	31.8	31.9	32.5	32.6	31.6	31.6	31.6	31.6	31.9	-----
Foreign banks deposits, net.....	249.4	249.4	251.4	251.1	252.1	251.7	251.1	256.0	250.5	248.0	247.3	250.3	249.4	-----
U.S. Government balances.....	3.7	3.6	3.4	3.3	3.3	3.1	3.0	3.2	2.8	2.6	2.7	2.8	2.9	-----
Deposits (adjusted) and currency, total¶.....	6.4	5.6	6.0	6.9	7.5	6.4	5.5	6.2	4.8	5.8	5.6	5.7	8.1	-----
Demand deposits, adjusted¶.....	239.3	240.1	242.0	240.8	241.4	242.2	242.6	246.6	242.9	239.6	239.0	241.7	238.5	-----
Time deposits, adjusted¶.....	110.7	110.7	112.7	111.1	111.4	112.7	113.1	115.4	114.0	110.5	108.8	111.5	107.8	-----
Currency outside banks.....	100.4	101.0	100.9	101.2	101.5	101.1	100.3	101.0	101.0	101.2	102.2	102.3	102.6	-----
Turnover of demand deposits except interbank and U.S. Government, annual rates, seas. adjusted:†	28.1	28.3	28.4	28.5	28.5	28.3	29.1	29.4	27.9	28.0	28.1	27.9	28.1	-----
New York City.....	56.2	53.1	57.3	56.3	57.6	60.1	60.1	60.1	55.7	58.5	57.9	56.4	61.1	-----
6 other centers¶.....	32.6	32.1	33.1	33.1	32.1	32.8	33.6	33.2	33.0	35.7	34.0	35.3	35.5	-----
337 other reporting centers.....	24.5	24.6	24.7	24.7	24.6	24.7	25.3	24.9	25.1	26.4	25.8	26.1	26.3	-----
<b>PROFITS AND DIVIDENDS (QUARTERLY)</b>														
Manufacturing corporations (Fed. Trade and SEC):⊙														
Net profit after taxes, all industries.....	mil. of dol.													
Food and kindred products.....	4,858	-----	-----	-----	3,821	-----	-----	3,828	-----	3,991	-----	-----	-----	-----
Textile mill products.....	317	-----	-----	-----	355	-----	-----	321	-----	261	-----	-----	-----	-----
Lumber and wood products (except furniture).....	110	-----	-----	-----	105	-----	-----	121	-----	93	-----	-----	-----	-----
Paper and allied products.....	81	-----	-----	-----	93	-----	-----	51	-----	24	-----	-----	-----	-----
Revised. † Preliminary. ‡ Includes revisions not distributed by regions. ⊕ See footnote "†" for p. S-17.	166	-----	-----	-----	158	-----	-----	159	-----	143	-----	-----	-----	-----

† Revised. ‡ Preliminary. † Includes revisions not distributed by regions. ⊕ See footnote "†" for p. S-17.  
 † Insurance written includes data for Alaska beginning 1957 and for Hawaii beginning 1958; revised figures for 1958-April 1959 (including these States) will be shown later. Payments to policyholders, etc., include data for Alaska beginning January 1959 and for Hawaii beginning September 1959. § Or increase in earmarked gold (—).  
 ♀ Includes data for the following countries not shown separately: Mexico; Brazil; Colombia; Chile (except for September and October 1959); Nicaragua; Australia; and India.  
 ¶ The term "adjusted" denotes exclusion of interbank and U.S. Government deposits; for demand deposits, also exclusion of cash items reported as in process of collection.  
 † Revised series, replacing unadjusted rates shown prior to the February 1960 SURVEY and incorporating two major changes. See the January 1960 *Federal Reserve Bulletin* for details and data back to January 1950.  
 ⊙ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.  
 ⊕ Effective with the July 1959 SURVEY, estimates are based on the latest revised (1957) Standard Industrial Classification Manual and, for most industries, are not comparable with previously published data. Comparable data for 1st quarter of 1958 are available upon request.  
 \* Revisions for 1st quarter 1958 and 1959 (mil. dol.): Premium income, total—2,666.8; 2,783.9; annuities, 340.9; 334.6.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

**FINANCE—Continued**

<b>PROFITS AND DIVIDENDS—Continued</b>														
Manufacturing corporations—Continued														
Net profit after taxes—Continued														
Chemicals and allied products..... mil. of dol.														
Petroleum refining..... do.	607				562				478				507	
Stone, clay, and glass products..... do.	621				656				690				684	
Primary nonferrous metal..... do.	231				215				135				92	
Primary iron and steel..... do.	174				116				116				141	
Fabricated metal products (except ordnance, machinery, and transport, equip.)..... mil. of dol.	552				-39				204				400	
Machinery (except electrical)..... do.	164				187				98				95	
Electrical machinery equip. and supplies..... do.	400				345				282				271	
Transportation equipment (except motor vehicles, etc.)..... mil. of dol.	296				291				352				264	
Motor vehicles and parts..... do.	88				61				62				64	
All other manufacturing industries..... do.	592				229				314				564	
Dividends paid (cash), all industries..... do.	459				540				445				390	
Electric utilities, net profit after taxes (Fed. Res.)..... mil. of dol.	1,856				1,862				2,351				2,001	
Transportation and communications (see pp. S-23 and S-24)..... do.	1,385				392				422				502	
<b>SECURITIES ISSUED</b>														
Securities and Exchange Commission:†														
Estimated gross proceeds, total..... mil. of dol.	1,782	2,290	1,452	1,710	1,748	4,121	1,722	1,942	1,958	2,127	2,077	4,603	1,911	
By type of security:														
Bonds and notes, total..... do.	1,578	1,991	1,333	1,578	1,602	3,844	1,487	1,763	1,833	1,942	1,858	4,371	1,734	
Corporate..... do.	614	827	433	642	590	644	657	747	524	554	675	605	422	
Common stock..... do.	167	255	93	119	121	230	173	134	100	156	173	198	146	
Preferred stock..... do.	38	43	26	13	24	47	61	45	26	29	46	35	32	
By type of issuer:														
Corporate, total ♀..... do.	819	925	552	774	735	922	801	926	649	740	894	838	600	
Manufacturing..... do.	265	235	142	146	215	103	119	173	77	73	195	185	109	
Extractive (mining)..... do.	25	15	9	14	23	19	12	10	31	10	79	7	17	
Public utility..... do.	347	333	173	194	111	348	251	351	158	253	202	325	143	
Railroad..... do.	20	20	9	19	5	23	6	3	19	5	8	29	20	
Communication..... do.	6	22	7	36	57	128	264	73	37	82	70	55	30	
Financial and real estate..... do.	107	98	133	250	165	145	185	205	250	206	223	184	179	
Noncorporate, total ♀..... do.	963	1,364	900	935	1,012	3,200	830	1,016	1,309	1,388	1,183	3,766	1,311	
U.S. Government..... do.	338	323	350	309	300	2,574	332	380	420	435	391	2,860	368	
State and municipal..... do.	569	995	457	523	520	587	458	476	696	622	568	717	556	
New corporate security issues:														
Estimated net proceeds, total..... do.	799	903	538	758	720	898	871	907	635	724	875	815	582	
Proposed uses of proceeds:														
New money, total..... do.	756	825	463	699	656	801	803	844	550	667	803	698	525	
Plant and equipment..... do.	549	557	315	394	388	647	643	619	302	404	478	471	313	
Working capital..... do.	207	268	148	305	268	154	160	225	247	263	325	227	212	
Retirement of securities..... do.	14	16	3	18	16	19	7	7	58	9	15	25	12	
Other purposes..... do.	29	63	73	41	48	78	61	56	27	48	57	91	45	
State and municipal issues (Bond Buyer):														
Long-term..... do.	569	995	457	523	520	587	458	476	696	622	568	717	556	918
Short-term..... do.	411	245	246	467	399	235	343	358	268	345	365	365	351	247
<b>SECURITY MARKETS</b>														
<b>Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts)</b>														
Cash on hand and in banks..... mil. of dol.	364	363	383	374	377	360	372	375	366	375	366	354	352	
Customers' debit balances (net)..... do.	3,549	3,546	3,528	3,424	3,406	3,378	3,438	3,430	3,333	3,267	3,145	3,150	3,151	
Customers' free credit balances..... do.	1,188	1,094	1,079	1,035	1,039	967	974	996	1,001	981	988	940	970	
Money borrowed..... do.	2,411	2,483	2,433	2,416	2,380	2,405	2,498	2,583	2,423	2,396	2,220	2,340	2,322	
<b>Bonds</b>														
Prices:														
Average price of all listed bonds (N.Y.S.E.), total \$..... dollars	89.54	89.17	89.32	88.22	87.71	88.85	88.42	87.48	88.26	88.86	90.90	90.08	90.42	
Domestic..... do.	89.64	89.19	89.36	88.22	87.79	88.95	88.52	87.56	88.36	88.97	91.02	90.18	90.53	
Foreign..... do.	82.47	87.88	87.08	87.24	81.80	81.61	81.32	81.18	80.98	81.67	82.54	82.59	82.25	
Standard and Poor's Corporation:														
Industrial, utility, and railroad (A1+ issues):														
Composite (21 bonds) ♂..... dol. per \$100 bond	95.0	94.0	93.8	94.3	93.0	92.8	92.9	92.4	92.0	92.8	93.9	94.2	94.1	94.2
Domestic municipal (15 bonds)..... do.	100.4	99.4	99.4	100.6	98.3	100.9	100.9	99.3	98.3	100.4	101.9	102.3	102.1	103.1
U.S. Treasury bonds, taxable ♀..... do.	85.31	85.16	85.00	85.11	83.15	84.95	84.82	83.00	81.81	83.60	85.32	84.24	84.39	85.50
Sales:														
Total, excluding U.S. Government bonds (SEC):														
All registered exchanges:														
Market value..... thous. of dol.	157,377	149,949	147,625	135,448	156,380	143,838	142,252	173,204	148,246	133,529	157,591	138,221	139,696	
Face value..... do.	138,914	140,655	140,615	131,301	153,568	145,716	146,631	177,574	146,910	135,138	158,056	131,152	133,902	
New York Stock Exchange:														
Market value..... do.	155,137	147,850	146,184	133,845	154,805	141,290	139,702	170,098	144,924	131,601	155,685	136,699	137,916	
Face value..... do.	136,747	138,682	138,794	129,438	151,824	143,316	144,516	174,505	143,885	133,179	156,053	129,427	132,101	
New York Stock Exchange, exclusive of stopped sales, face value, total §..... thous. of dol.	119,101	121,943	121,325	110,616	145,137	123,333	130,050	155,742	116,340	116,392	132,040	110,727	114,871	
U.S. Government..... do.	0	0	0	0	0	0	11	0	0	2	0	3	0	
Other than U.S. Government, total §..... do.	119,101	121,943	121,325	110,616	145,137	123,333	130,039	155,742	116,340	116,390	132,040	110,724	114,871	
Domestic..... do.	114,538	115,870	115,512	105,166	140,018	118,668	124,668	150,433	110,125	110,029	125,256	104,813	109,044	
Foreign..... do.	4,563	6,072	5,813	5,449	5,119	4,665	5,371	5,309	6,215	6,361	6,784	5,911	5,827	
Value, issues listed on N.Y.S.E., end of mo.:														
Market value, total, all issues §..... mil. of dol.	105,435	105,872	106,135	103,924	103,473	106,899	106,499	105,422	106,287	107,041	109,655	109,007	109,395	
Domestic..... do.	102,770	102,219	102,511	101,253	100,826	104,223	103,826	102,723	103,596	104,346	106,814	106,176	106,576	
Foreign..... do.	1,579	2,569	2,538	1,585	1,573	1,589	1,582	1,617	1,610	1,621	1,634	1,626	1,612	
Face value, total, all issues §..... do.	117,756	118,725	118,822	117,895	117,967	120,319	120,441	120,508	120,431	120,460	120,627	121,007	120,979	
Domestic..... do.	114,647	114,607	114,711	114,776	114,846	117,171	117,291	117,311	117,237	117,277	117,350	117,740	117,719	
Foreign..... do.	1,915	2,923	2,914	1,922	1,923	1,947	1,945	1,992	1,988	1,985	1,980	1,969	1,960	

♂ Revised. † Revisions for 1st-4th quarters 1958; 419; 351; 359; 391.  
 ♀ See corresponding note on p. S-18. † Revision for January-March 1959 will be shown later. ♀ Includes data not shown separately.  
 § Data include bonds of the International Bank for Reconstruction and Development not shown separately; these bonds are included in computing the average price of all listed bonds.  
 ♂ Number of bonds represent number currently used; the change in the number does not affect the continuity of series.  
 ¶ Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>FINANCE—Continued</b>														
<b>SECURITY MARKETS—Continued</b>														
<b>Bonds—Continued</b>														
<b>Yields:</b>														
Domestic corporate (Moody's)..... percent..	4.60	4.69	4.72	4.71	4.82	4.87	4.85	4.87	4.91	4.88	4.81	4.76	4.80	4.78
<b>By ratings:</b>														
Aaa..... do.....	4.37	4.46	4.47	4.43	4.52	4.57	4.56	4.58	4.61	4.56	4.49	4.45	4.46	4.45
Aa..... do.....	4.46	4.56	4.58	4.58	4.58	4.69	4.76	4.74	4.77	4.71	4.62	4.58	4.61	4.60
A..... do.....	4.61	4.71	4.75	4.74	4.87	4.87	4.86	4.89	4.93	4.92	4.86	4.79	4.84	4.81
Baa..... do.....	4.96	5.04	5.08	5.09	5.18	5.28	5.26	5.28	5.34	5.34	5.25	5.20	5.28	5.26
<b>By groups:</b>														
Industrial..... do.....	4.46	4.55	4.58	4.80	4.68	4.70	4.69	4.70	4.74	4.71	4.64	4.61	4.65	4.64
Public utility..... do.....	4.67	4.77	4.79	4.77	4.89	4.95	4.86	4.86	4.92	4.89	4.79	4.70	4.76	4.76
Railroad..... do.....	4.67	4.76	4.79	4.56	4.88	4.96	4.99	5.05	5.08	5.05	4.99	4.97	4.98	4.94
<b>Domestic municipal:</b>														
Bond Buyer (20 bonds)..... do.....	3.61	3.81	3.59	3.72	3.72	3.55	3.60	3.77	3.68	3.65	3.50	3.61	3.61	3.53
Standard and Poor's Corp. (15 bonds)..... do.....	3.97	4.04	4.04	3.96	4.13	3.99	3.94	4.05	4.13	3.97	3.87	3.84	3.85	3.78
U.S. Treasury bonds, taxable \$..... do.....	4.08	4.09	4.11	4.10	4.26	4.11	4.12	4.27	4.37	4.22	4.08	4.17	4.16	3.99
<b>Stocks</b>														
<b>Cash dividend payments publicly reported: †</b>														
Total dividend payments..... mil. of dol..	330.2	1,867.5	878.2	340.1	1,917.6	878.5	390.6	2,425.0	986.7	457.5	1,931.7	896.8	355.0	1,948.3
<b>Finance..... do.....</b>														
Manufacturing..... do.....	74.9	140.4	183.1	77.9	176.3	165.2	105.9	335.4	252.8	168.9	157.3	177.9	78.9	153.3
Mining..... do.....	129.3	1,229.8	283.5	131.0	1,233.7	305.3	155.5	1,522.1	293.3	132.7	1,250.3	310.0	134.5	1,261.4
<b>Public utilities:</b>														
Communications..... do.....	3.8	109.8	8.5	2.8	107.8	8.8	2.8	123.4	11.0	3.3	107.3	10.5	3.8	109.3
Electric and gas..... do.....	1.9	79.3	200.0	1.7	84.2	200.2	1.7	88.5	201.7	1.8	88.6	200.8	2.6	89.7
Railroad..... do.....	98.0	164.5	111.3	99.5	170.6	108.2	100.6	175.7	109.1	102.2	175.4	111.4	103.2	178.6
Trade..... do.....	1.9	62.8	17.7	4.6	60.7	20.2	3.6	78.0	32.7	4.4	60.1	20.6	1.0	65.5
Miscellaneous..... do.....	13.7	50.3	66.3	14.2	50.7	61.5	12.5	60.7	74.0	37.1	52.3	55.5	23.7	56.7
<b>Dividend rates, prices, yields, and earnings, common stocks (Moody's):</b>														
Dividends per share, annual rate (200 stocks) dollars..	5.41	5.41	5.41	5.39	5.39	5.45	5.56	5.56	5.58	5.57	5.58	5.59	5.59	5.59
Industrial (125 stocks)..... do.....	5.80	5.80	5.80	5.77	5.77	5.85	6.01	6.01	6.04	6.03	6.03	6.05	6.05	6.06
Public utility (24 stocks)..... do.....	2.60	2.60	2.60	2.62	2.63	2.64	2.64	2.64	2.67	2.67	2.67	2.67	2.67	2.67
Railroad (25 stocks)..... do.....	3.40	3.37	3.37	3.41	3.41	3.48	3.48	3.53	3.53	3.53	3.53	3.56	3.56	3.56
Bank (15 stocks)..... do.....	3.81	3.81	3.81	3.81	3.82	3.82	3.82	3.90	3.96	3.96	3.96	3.96	3.96	3.96
Insurance (10 stocks)..... do.....	4.26	4.26	4.31	4.33	4.33	4.33	4.33	4.40	4.40	4.40	4.63	4.63	4.63	4.81
<b>Price per share, end of month (200 stocks) ¢..... do.....</b>														
Industrial (125 stocks)..... do.....	166.31	164.71	170.35	169.21	161.30	162.37	164.47	169.29	156.61	157.86	155.24	152.00	155.49	158.87
Public utility (24 stocks)..... do.....	188.58	187.48	196.07	194.70	184.64	186.60	189.96	195.43	178.05	177.30	174.01	169.82	174.47	178.62
Railroad (25 stocks)..... do.....	66.28	64.25	66.49	67.39	65.69	65.51	65.38	65.77	64.67	66.13	66.66	67.30	67.31	71.51
<b>Yield (200 stocks)..... percent..... do.....</b>														
Industrial (125 stocks)..... do.....	3.25	3.28	3.18	3.19	3.34	3.36	3.38	3.28	3.56	3.53	3.59	3.68	3.60	3.72
Public utility (24 stocks)..... do.....	3.08	3.09	2.96	2.96	3.13	3.14	3.16	3.08	3.39	3.40	3.47	3.56	3.47	3.53
Railroad (25 stocks)..... do.....	3.92	4.05	3.91	3.89	4.00	4.01	4.04	4.01	4.13	4.04	4.01	3.97	3.97	3.73
Bank (15 stocks)..... do.....	4.39	4.29	4.36	4.59	4.77	4.95	5.09	5.03	5.19	5.26	5.50	5.70	5.70	5.55
Insurance (10 stocks)..... do.....	3.73	3.77	3.57	3.57	3.73	3.70	3.57	3.38	3.68	3.84	3.85	3.92	3.87	3.98
<b>Earnings per share (at annual rate), quarterly:</b>														
Industrial (125 stocks)..... dollars..... do.....	11.60				7.80				9.70		10.35			
Public utility (24 stocks)..... do.....	3.75				3.77				3.82		3.89			
Railroad (25 stocks)..... do.....	8.12				3.96				7.86		4.51			
<b>Dividend yields, preferred stocks, 14 high-grade (Standard and Poor's Corp.)..... percent..... do.....</b>														
	4.68	4.79	4.75	4.70	4.80	4.81	4.81	4.85	4.87	4.82	4.76	4.71	4.75	4.74
<b>Prices:</b>														
Dow-Jones averages (65 stocks)..... do.....	214.78	212.34	221.03	219.84	210.97	212.04	211.25	217.52	214.81	206.74	203.52	205.04	203.39	210.96
Industrial (30 stocks)..... do.....	630.80	631.51	662.81	660.58	635.47	637.34	646.43	671.35	655.39	624.88	614.70	619.98	615.64	644.38
Public utility (15 stocks)..... do.....	91.33	86.70	89.10	91.24	87.67	87.87	86.56	87.09	86.78	85.87	87.36	89.10	88.91	91.54
Railroad (20 stocks)..... do.....	166.54	164.46	169.09	163.24	155.38	157.51	150.26	153.79	156.15	150.73	144.17	142.97	140.00	143.04
<b>Standard and Poor's Corporation:</b>														
Industrial, public utility, and railroad: ¢..... do.....	57.96	57.46	59.74	59.40	57.05	57.00	57.23	59.06	58.03	55.78	55.02	55.73	55.22	57.26
Combined index (500 stocks)..... 1941-43=100..... do.....	62.09	61.75	64.23	63.74	61.21	61.04	61.46	63.56	62.27	59.60	58.71	59.46	58.84	61.06
Capital goods (127 stocks)..... do.....	64.81	65.52	67.82	66.73	64.16	64.25	64.63	67.14	65.01	61.43	60.28	60.31	59.81	62.09
Consumers' goods (193 stocks)..... do.....	47.12	47.09	49.82	49.11	48.15	48.22	48.81	49.97	49.00	46.51	46.14	46.75	46.64	48.65
Public utility (50 stocks)..... do.....	44.30	42.58	44.77	45.15	43.59	44.11	43.71	44.31	44.50	44.38	44.60	45.53	45.75	47.35
Railroad (25 stocks)..... do.....	36.07	36.02	36.86	35.56	33.78	34.32	32.80	33.57	33.68	32.54	31.01	30.59	30.18	30.81
<b>Banks:</b>														
N.Y. City (11 stocks)..... do.....	25.15	25.77	26.98	27.25	26.72	26.31	26.93	29.47	28.80	26.80	26.87	26.36	26.06	25.70
Outside N.Y. City (16 stocks)..... do.....	50.47	51.15	53.00	53.46	53.02	53.81	54.75	56.59	56.47	53.94	52.78	52.54	51.25	50.94
Fire insurance (15 stocks)..... do.....	33.39	31.66	33.28	33.57	31.56	30.60	31.17	33.19	33.66	33.23	33.24	33.78	32.69	33.81
<b>Sales (Securities and Exchange Commission):</b>														
<b>Total on all registered exchanges:</b>														
Market value..... mil. of dol..	4,901	4,325	4,670	3,572	3,372	3,591	4,020	4,528	4,167	3,616	3,950	3,495	3,938	
Shares sold..... thousands.....	146,658	123,504	133,148	102,919	97,364	102,521	120,394	141,308	129,141	103,097	121,791	100,674	117,547	
<b>On New York Stock Exchange:</b>														
Market value..... mil. of dol..	4,119	3,676	3,929	3,026	2,875	3,069	3,407	2,767	3,518	3,068	3,356	2,939	3,291	
Shares sold..... thousands.....	95,517	82,027	91,386	69,705	67,534	72,810	83,884	90,021	85,579	72,566	85,102	70,285	82,391	
Exclusive of odd lot and stopped sales (N.Y. Times)..... thousands.....	70,969	64,351	70,889	51,052	57,518	61,330	64,568	72,244	63,932	60,533	65,715	57,291	68,827	76,533
<b>Shares listed, N.Y. Stock Exchange, end of mo:</b>														
Market value, all listed shares..... mil. of dol..	299,044	298,785	309,520	304,569	290,564	295,165	299,112	307,708	287,977	291,191	287,416	283,381	291,688	
Number of shares listed..... millions.....	5,270	5,463	5,502	5,510	5,629	5,658	5,733	5,847	5,930	6,002	6,050	6,074	6,181	

† Revised. ‡ Preliminary. ° Corrected.

§ For bonds due or callable in 10 years or more.

¶ Revisions for 1957-1959 are shown on p. 36 of the July 1960 SURVEY.

‡ Includes data not shown separately.

§ Number of stocks represents number currently used; the change in number does not affect continuity of the series.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

INTERNATIONAL TRANSACTIONS OF THE UNITED STATES

BALANCE OF PAYMENTS (QUARTERLY) ⊕														
Exports of goods and services, total.....mil. of dol.		6,423						6,275						6,828
Military transfers under grants, net.....do.		626						397						460
Merchandise, adjusted, excluding military transactions †.....mil. of dol.		4,060						4,035						4,328
Income on investments abroad.....do.		699						720						1,023
Other services and military transactions.....do.		1,068						1,123						1,017
Imports of goods and services, total.....do.		5,967						6,200						5,962
Merchandise, adjusted ‡.....do.		3,884						3,848						3,986
Income on foreign investments in U.S.....do.		193						207						250
Military expenditures.....do.		790						773						752
Other services §.....do.		1,100						1,372						974
Balance on goods and services.....do.		+456						+75						+866
Unilateral transfers (net), total.....do.		-1,204						-931						-1,123
Private.....do.		-138						-131						-153
Government.....do.		-1,066						-800						-970
U.S. long- and short-term capital (net), total.....do.		-2,408						-620						-536
Private.....do.		-745						-392						-773
Government.....do.		-1,663						-228						+237
Foreign long- and short-term capital (net).....do.		+2,050						+1,277						+495
Gold sales [purchases (-)].....do.		+741						+167						+72
Errors and omissions.....do.		+365						+32						+226

FOREIGN TRADE														
Indexes														
Exports of U.S. merchandise: ⊙														
Quantity.....1936-38=100.....	291	265	275	261	275	274	274	274	310	p 287	p 288	p 322	p 336	p 330
Value.....do.	629	577	596	568	601	601	600	681	p 633	p 640	p 711	p 741	p 728	
Unit value.....do.	216	217	217	218	219	219	219	219	p 221	p 222	p 221	p 221	p 221	p 221
Imports for consumption: ⊙														
Quantity.....do.	224	240	223	214	243	215	222	255	205	229	241	220		
Value.....do.	608	651	603	580	658	591	615	698	567	628	666	608		
Unit value.....do.	271	271	270	272	271	274	277	274	276	275	277	276		
Agricultural products, quantity:														
Exports, U.S. merchandise, total:														
Unadjusted.....1952-54=100.....	152	142	152	136	162	169	199	206	211	197	190			
Seasonally adjusted.....do.	155	161	198	170	171	153	167	167	196	189	176			
Cotton (incl. linters), seas. adj.....do.	82	77	100	63	107	135	199	162	260	202	207			
Imports for consumption, total:														
Unadjusted.....do.	114	105	96	116	140	86	89	119	84	113	116			
Seasonally adjusted.....do.	121	108	107	126	154	99	103	108	74	106	101			
Supplementary imports, seas. adj.....do.	110	110	118	118	122	89	100	116	96	111	112			
Complementary imports, seas. adj.....do.	131	106	98	133	179	106	105	105	62	103	94			

Shipping Weight														
Water-borne trade:														
Exports, incl. reexports.....thous. of long tons.....	8,624	8,162	10,110	8,948	8,309	7,890	7,684	8,701	7,034	7,282				
General imports.....do.	14,159	17,552	13,860	13,879	15,633	14,710	15,677	16,595	12,805	14,593				

Value ⊙														
Exports (mdse.), including reexports, total ¶														
.....mil. of dol.	1,550.7	1,422.5	<sup>2</sup> 1,467.8	1,396.6	1,479.1	1,481.6	1,478.6	1,674.5	1,561.8	1,576.1	1,751.2	1,822.9	1,791.6	
By geographic regions: Δ														
Africa.....do.	55.1	67.2	49.6	52.6	51.0	49.1	53.8	66.6	52.5	57.8	65.0	72.5	63.1	
Asia and Oceania.....do.	253.5	250.6	249.2	240.6	240.0	257.9	268.5	305.2	311.2	327.4	364.1	351.3	331.6	
Europe.....do.	365.8	332.0	371.6	366.9	445.6	401.1	427.1	514.9	498.5	470.1	493.3	526.4	557.8	
Northern North America.....do.	349.2	353.7	320.9	297.6	302.8	324.4	286.8	306.5	283.0	295.4	337.2	351.3	344.5	
Southern North America.....do.	149.0	149.2	153.0	138.0	147.0	156.7	150.1	153.0	133.4	132.2	151.0	151.3	141.0	
South America.....do.	185.4	158.0	168.1	160.7	173.9	152.9	154.8	174.0	159.5	158.6	165.3	180.6	183.2	
By leading countries: Δ														
Africa:														
United Arab Republic (Egypt Region).....do.	11.7	10.2	6.1	10.0	5.7	9.5	12.6	18.8	12.5	10.3	14.1	15.9	9.1	
Union of South Africa.....do.	19.5	18.8	18.3	20.0	16.9	17.8	17.8	21.2	16.7	23.3	22.6	26.7	25.3	
Asia and Oceania:														
Australia, including New Guinea.....do.	18.5	17.9	21.3	30.3	30.9	30.0	32.3	24.5	19.9	26.6	23.8	27.7	30.9	
Colony of Singapore.....do.	2.9	2.4	2.8	2.2	3.1	2.2	2.3	2.7	2.2	2.8	3.1	3.6	3.2	
India and Pakistan.....do.	40.7	41.9	35.4	29.2	25.2	28.8	24.9	30.0	47.4	61.3	78.8	81.2	69.3	
Japan.....do.	70.5	71.6	80.4	70.0	63.3	73.4	90.3	121.3	106.4	107.5	115.7	111.4	106.0	
Republic of Indonesia.....do.	4.8	4.4	7.5	8.1	4.4	7.0	4.7	8.0	12.3	8.8	9.6	4.3	6.4	
Republic of the Philippines.....do.	24.9	26.9	22.9	22.4	24.7	24.5	25.8	25.6	23.2	23.0	28.1	26.2	22.7	
Europe:														
France.....do.	30.7	20.9	23.5	21.7	27.7	27.2	30.7	53.0	50.3	41.3	53.1	48.7	47.1	
East Germany.....do.	3	4	(1)	0	(1)	0	(1)	(3)	2	(1)	3	0	4	
West Germany.....do.	56.9	56.9	61.3	61.9	65.1	66.0	72.0	87.2	97.1	84.2	91.5	94.1	95.1	
Italy.....do.	32.2	31.7	35.6	30.4	41.2	33.8	31.3	46.3	44.4	50.3	47.8	55.4	53.7	
Union of Soviet Socialist Republics.....do.	1	4	6	1	1	3	3	2.8	1.2	4.6	4	2.1	1.9	
United Kingdom.....do.	60.1	61.2	60.2	62.5	120.9	89.5	84.1	97.4	100.7	94.7	93.5	98.5	134.4	
North and South America:														
Canada.....do.	349.2	353.7	320.8	297.6	302.7	324.3	286.8	306.5	283.0	295.4	337.1	351.3	344.5	
Latin American Republics, total ¶														
.....do.	312.6	288.7	301.1	279.2	298.8	289.3	282.8	303.4	270.1	268.7	290.4	306.7	301.2	
Argentina.....do.	15.8	18.6	22.9	26.2	23.0	16.4	21.2	25.7	24.7	26.7	22.9	24.5	25.9	
Brazil.....do.	43.3	28.4	27.4	30.8	35.7	25.5	30.4	31.5	27.6	19.8	29.6	30.8	40.0	
Chile.....do.	14.2	10.3	11.4	9.5	11.6	11.1	10.9	15.0	16.2	15.1	12.9	16.7	16.6	
Colombia.....do.	20.2	17.2	18.4	18.0	17.6	15.6	15.2	19.9	20.0	20.6	21.8	23.7	22.7	
Cuba.....do.	38.1	40.1	39.6	36.6	38.6	41.7	40.7	31.4	23.8	21.5	26.1	25.7	23.2	
Mexico.....do.	56.9	62.4	65.4	57.4	56.5	66.4	60.4	69.1	59.2	60.6	71.2	68.5	66.8	
Venezuela.....do.	69.7	63.0	65.7	54.4	62.6	66.1	58.0	54.5	52.2	52.9	50.4	50.2	41.4	

\* Revised. ¶ Preliminary. <sup>1</sup> Less than \$50,000. <sup>2</sup> Includes carryovers of approximately \$15 million from May and June; appropriate amounts are included in components.  
 ⊕ Revisions for 1958-1st quarter 1959 appear on p. 14ff. of the June 1960 SURVEY.  
 † Adjusted for balance-of-payments purposes, mainly for valuation, coverage, and timing. ‡ Excludes military expenditures.  
 ⊙ Revisions for January 1958-January 1959 will be shown later.  
 § Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.  
 ¶ Data include shipments (military and economic aid) under the Mutual Security Program. Total MSP military shipments (including, since early 1956, also "consumables and construction" shipments) are as follows (mil. dol): May 1959-May 1960, respectively—140.2; 75.6; 114.6; 97.1; 79.7; 83.7; 102.2; 105.2; 77.7; 78.9; 117.2; 114.7; 94.0.  
 Δ Excludes "special category" shipments. ♀ Includes countries not shown separately.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

INTERNATIONAL TRANSACTIONS OF THE UNITED STATES—Continued

FOREIGN TRADE—Continued														
Value—Continued														
Exports of U.S. merchandise, total, mil. of dol.														
By economic classes:	1,533.9	1,406.5	1,453.9	1,383.9	1,464.2	1,465.9	1,462.4	1,658.8	1,543.7	1,559.2	1,733.1	1,805.9	1,775.6	
Crude materials.....do.....	141.0	133.6	138.1	130.5	186.1	184.7	232.5	245.3	242.7	208.2	201.2	189.9	191.3	
Crude foodstuffs.....do.....	131.2	121.5	138.1	117.2	114.4	107.3	117.1	126.2	122.4	130.7	128.6	152.0	141.4	
Manufactured foodstuffs and beverages.....do.....	90.6	92.1	96.0	99.4	102.5	108.7	94.4	92.3	82.9	93.3	93.2	90.8	81.0	
Semimanufactures.....do.....	213.6	203.5	213.0	208.3	226.7	183.2	193.6	260.0	239.8	251.1	283.2	304.4	310.0	
Finished manufactures.....do.....	957.5	855.9	867.8	828.6	834.6	882.0	824.7	935.0	855.9	875.9	1,026.9	1,066.6	1,051.9	
By principal commodities:														
Agricultural products, total.....do.....	325.0	304.3	326.9	298.2	361.3	359.9	405.9	420.0	413.2	399.1	388.2	393.3	373.5	
Cotton, unmanufactured.....do.....	31.1	29.7	15.9	11.6	26.0	46.2	78.0	89.1	137.5	106.6	100.3	87.3	69.6	
Fruits, vegetables, and preparations.....do.....	33.1	37.5	32.2	35.6	33.5	44.6	34.4	29.8	32.7	29.7	28.5	29.2	32.1	
Grains and preparations.....do.....	129.8	121.9	132.6	119.5	111.3	103.1	108.0	123.9	121.4	136.6	137.0	159.0	138.5	
Packhouse products.....do.....	22.4	22.4	23.8	23.5	25.9	27.0	27.2	24.0	25.5	22.9	24.4	27.6	24.2	
Tobacco and manufactures.....do.....	26.5	26.1	25.5	39.2	81.8	44.2	44.7	50.9	23.9	26.6	28.1	16.5	26.3	
Nonagricultural products, total.....do.....	1,208.9	1,102.3	1,126.2	1,085.7	1,103.0	1,106.0	1,056.5	1,238.8	1,130.5	1,160.1	1,344.9	1,412.6	1,402.1	
Automobiles, parts, and accessories.....do.....	118.3	105.2	101.1	83.4	89.7	107.2	101.3	99.4	112.5	122.8	125.1	121.5	121.7	
Chemicals and related products.....do.....	130.2	121.3	122.9	123.1	139.6	118.2	109.9	152.4	132.7	121.1	146.6	150.6	142.5	
Coal and related fuels.....do.....	34.2	29.5	36.8	39.8	36.5	32.4	27.0	29.8	21.8	22.5	22.5	33.3	32.6	
Iron and steel products.....do.....	55.1	59.9	55.7	36.8	31.2	29.9	36.1	53.8	50.1	55.0	67.2	71.6	84.2	
Machinery, total.....do.....	356.2	326.7	319.4	308.1	316.8	326.1	301.1	341.4	315.5	330.2	369.8	384.8	373.2	
Agricultural.....do.....	15.8	16.3	15.1	11.7	9.6	8.2	8.9	8.8	9.8	12.6	15.0	18.1	16.2	
Tractors, parts, and accessories.....do.....	35.1	34.9	32.3	27.5	32.9	28.7	23.8	26.1	32.7	35.6	34.2	36.9	35.6	
Electrical.....do.....	88.6	72.3	78.0	77.9	81.5	89.2	79.4	84.1	73.9	73.5	87.2	87.8	89.6	
Metalworking.....do.....	32.4	24.2	21.7	24.9	22.2	22.3	22.8	27.3	24.5	26.9	26.2	29.2	33.1	
Other industrial.....do.....	169.6	164.4	157.4	152.2	156.2	160.9	150.7	174.5	156.7	161.4	188.6	192.6	178.6	
Petroleum and products.....do.....	42.7	42.2	42.8	38.3	39.0	38.5	31.2	44.6	37.8	35.0	40.5	44.9	40.5	
Textiles and manufactures.....do.....	54.4	47.8	47.4	52.1	58.7	58.4	58.5	66.8	54.8	58.4	61.5	64.4	57.2	
General imports, total.....do.....	1,263.8	1,369.3	1,248.3	1,189.1	1,392.1	1,202.0	1,282.2	1,477.8	1,137.4	1,287.8	1,375.3	1,257.4	1,259.5	
By geographic regions:														
Africa.....do.....	42.3	49.8	43.8	40.5	58.8	35.0	51.3	60.7	41.6	47.9	58.4	45.5	51.4	
Asia and Oceania.....do.....	231.7	264.8	245.9	253.2	288.4	254.7	242.0	264.4	234.7	235.9	254.2	264.0	243.3	
Europe.....do.....	393.9	399.7	406.7	341.5	425.3	368.4	402.4	471.7	359.0	406.2	435.1	381.6	367.9	
Northern North America.....do.....	264.7	301.8	267.5	249.5	255.0	281.5	291.8	288.8	218.1	234.9	256.0	225.3	254.4	
Southern North America.....do.....	138.0	143.3	122.9	103.2	112.2	86.4	106.9	140.9	117.6	158.4	158.7	140.5	156.3	
South America.....do.....	193.3	209.8	161.4	201.1	252.5	176.0	187.8	251.3	166.5	204.5	213.0	200.4	186.2	
By leading countries:														
Africa:														
United Arab Republic (Egypt Region).....do.....	.4	.4	1.9	.4	.2	.1	.2	.3	.7	2.6	5.0	3.4	4.4	
Union of South Africa.....do.....	7.6	11.1	9.4	5.9	8.9	8.9	14.3	14.8	12.7	9.5	12.6	8.5	9.7	
Asia and Oceania:														
Australia, including New Guinea.....do.....	16.7	18.3	17.3	17.2	22.5	15.3	14.1	20.7	14.0	16.2	11.1	14.8	7.0	
Colony of Singapore.....do.....	1.7	2.5	2.4	2.5	2.0	3.0	1.8	2.4	1.4	1.7	1.1	2.0	1.7	
India and Pakistan.....do.....	21.9	20.3	20.0	19.6	20.3	18.5	19.3	21.0	20.1	25.2	23.4	21.7	22.3	
Japan.....do.....	78.0	88.9	91.2	88.4	99.3	95.9	95.9	107.8	93.8	83.0	98.8	100.2	96.0	
Republic of Indonesia.....do.....	13.6	22.9	15.0	14.0	17.8	15.3	12.6	15.0	21.6	15.8	14.5	16.4	17.6	
Republic of the Philippines.....do.....	27.8	29.4	30.9	34.4	36.0	25.5	21.1	14.7	22.0	24.8	27.0	26.5	23.8	
Europe:														
France.....do.....	43.4	42.0	43.5	37.8	42.5	36.2	42.9	45.0	33.6	43.2	46.8	38.0	35.1	
East Germany.....do.....	.3	.9	.6	.2	.3	.2	.2	.2	.2	.3	.2	.2	.2	
West Germany.....do.....	75.2	80.1	80.7	66.7	87.3	75.6	82.5	99.4	70.2	88.4	90.6	77.4	72.9	
Italy.....do.....	31.9	32.5	33.5	34.5	34.0	35.2	32.2	44.0	28.8	35.4	40.0	36.3	27.3	
Union of Soviet Socialist Republics.....do.....	1.0	1.8	2.0	2.3	3.6	2.5	1.0	3.0	.9	3.3	1.9	2.2	1.2	
United Kingdom.....do.....	102.5	98.0	106.7	85.6	103.5	94.0	96.6	103.6	86.9	92.8	107.8	88.5	94.2	
North and South America:														
Canada.....do.....	264.5	301.6	267.5	249.2	254.4	281.3	291.5	288.7	218.0	234.8	255.9	225.3	254.3	
Latin American Republics, total.....do.....	305.9	321.9	259.5	280.2	334.0	235.3	261.8	353.0	252.4	324.4	336.7	306.4	308.5	
Argentina.....do.....	12.1	15.7	8.6	9.7	10.1	8.8	7.8	8.8	7.0	8.4	11.5	9.3	8.6	
Brazil.....do.....	53.8	38.3	31.6	70.5	82.1	42.1	39.0	66.5	27.7	49.2	44.9	47.4	47.7	
Chile.....do.....	15.8	17.3	15.1	14.3	21.7	16.1	17.3	25.8	18.9	12.8	19.8	17.0	13.8	
Colombia.....do.....	30.8	31.4	28.0	27.3	43.8	25.0	25.5	30.1	18.6	31.2	26.4	18.8	24.0	
Cuba.....do.....	49.6	54.4	58.2	43.6	43.1	20.1	23.7	27.5	25.6	40.8	51.6	48.2	60.3	
Mexico.....do.....	40.4	34.9	27.2	24.8	25.6	24.6	28.3	39.1	38.6	52.4	45.4	38.8	40.1	
Venezuela.....do.....	62.4	86.7	57.6	60.7	66.0	62.5	77.2	96.3	72.7	79.8	84.6	84.2	72.5	
Imports for consumption, total.....do.....	1,247.2	1,335.4	1,235.9	1,190.1	1,349.2	1,211.8	1,261.4	1,431.6	1,162.5	1,288.6	1,366.1	1,246.3	1,253.1	
By economic classes:														
Crude materials.....do.....	246.4	287.8	244.5	251.4	265.1	264.6	251.9	283.3	245.0	246.8	261.3	255.1	256.3	
Crude foodstuffs.....do.....	161.1	136.5	116.4	144.7	190.6	113.6	129.2	189.5	111.4	165.9	166.2	140.0	155.6	
Manufactured foodstuffs and beverages.....do.....	141.9	147.7	149.1	137.0	162.9	118.2	109.9	127.9	105.9	117.3	131.8	138.9	144.9	
Semimanufactures.....do.....	261.3	306.2	270.9	253.8	274.4	257.0	299.2	322.7	289.9	293.5	308.3	254.8	243.3	
Finished manufactures.....do.....	436.5	457.2	455.1	403.1	456.1	458.4	471.1	508.1	410.3	465.1	498.5	457.5	453.0	
By principal commodities:														
Agricultural products, total.....do.....	360.6	336.7	317.1	351.3	418.6	276.9	283.4	367.2	270.1	343.1	362.9	336.1	342.3	
Cocoa (cacao) beans, incl. shells.....do.....	16.5	14.9	9.4	9.4	14.4	5.9	10.2	23.0	9.5	11.6	12.6	13.5	16.7	
Coffee.....do.....	93.0	74.2	61.7	99.3	136.7	65.7	74.5	113.3	56.8	101.7	95.1	74.7	82.3	
Rubber, crude, including guayule.....do.....	28.4	29.1	32.0	32.0	35.0	36.6	36.3	35.7	26.9	32.7	31.4	30.4	26.8	
Sugar.....do.....	51.5	52.3	58.1	48.3	50.5	23.3	17.9	26.2	32.2	42.4	50.2	48.3	58.3	
Wool and mohair, unmanufactured.....do.....	21.0	18.7	15.2	14.7	20.7	18.0	12.0	18.1	18.3	19.4	23.9	17.2	13.8	
Nonagricultural products, total.....do.....	886.6	998.7	918.8	838.7	930.6	934.9	978.0	1,064.3	892.4	945.5	1,003.2	910.2	910.8	
Furs and manufactures.....do.....	7.9	8.9	6.5	4.5	5.9	4.2	5.7	21.0	16.8	13.5	9.8	9.7	7.0	
Iron and steel products.....do.....	49.8	55.												

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

**TRANSPORTATION AND COMMUNICATIONS**

<b>TRANSPORTATION</b>														
<b>Airlines§</b>														
Scheduled domestic trunk carriers:														
Financial operations (quarterly totals):														
Operating revenues, total ?	mil. of dol.		464.1			490.9			462.1					
Transport, total ?	do.		460.7			487.0			458.7					
Passenger	do.		420.6			445.0			414.1					
Property	do.		26.9			28.5			28.8					
U.S. mail (excl. subsidy)	do.		10.3			10.0			12.2					
Operating expenses (incl. depreciation)	do.		421.4			444.4			461.6					
Net income (after taxes)	do.		22.2			22.6			5.0					
Operating results:														
Miles flown, revenue	thousands		64,036	64,056	65,895	66,544	63,321	64,247	60,548	63,577	62,564	58,697	62,397	61,874
Express and freight ton-miles flown	do.		27,785	28,543	27,841	29,341	31,230	32,789	27,521	32,087	27,274	29,814	30,937	30,280
Mail ton-miles flown	do.		9,562	9,200	9,128	8,996	9,307	10,138	9,264	14,986	9,741	9,729	11,047	10,857
Passengers originated, revenue	do.		3,818	4,112	3,982	4,191	4,032	3,988	3,712	3,745	3,732	3,440	3,670	4,019
Passenger-miles flown, revenue	millions		2,295	2,628	2,593	2,734	2,515	2,385	2,202	2,377	2,416	2,136	2,234	2,505
<b>Express Operations</b>														
Transportation revenues	thous. of dol.		30,471	32,231	29,406	30,292	34,677	34,296	32,079	40,834	27,508	29,691	32,782	30,815
Express privilege payments	do.		11,330	13,029	10,401	11,633	14,708	14,422	12,164	17,171	7,970	9,930	12,634	11,003
<b>Local Transit Lines</b>														
Fares, average cash rate	cents		17.8	17.9	18.0	18.0	18.1	18.1	18.2	18.2	18.5	18.5	18.5	18.6
Passengers carried, revenue	millions		662	630	597	573	629	666	625	681	616	613	679	652
Operating revenues	mil. of dol.		115.9	110.9	112.2	107.1	110.0	124.5	117.8	127.1	114.4	112.7	123.8	121.9
<b>Class I Motor Carriers (Intercity)</b>														
Carriers of property (quarterly totals):														
Number of reporting carriers			900			898			897					
Operating revenues, total	mil. of dol.		1,181.8			1,159.1			1,199.7					
Expenses, total	do.		1,102.6			1,103.9			1,181.2					
Freight carried (revenue)	mil. of tons		70.5			66.5			70.3					
Carriers of passengers (quarterly totals):														
Number of reporting carriers			138			137			137					
Operating revenues, total	mil. of dol.		109.8			134.0			108.4					
Expenses, total	do.		93.9			104.4			96.3					
Passengers carried (revenue)	millions		57.9			62.8			55.8					
<b>Class I Railroads</b>														
Freight carloadings (A. A. R.): <sup>♠</sup>														
Total cars	thousands		2,744	2,813	2,249	2,712	2,190	2,908	2,403	2,376	2,870	2,293	2,300	3,088
Coal	do.		440	470	251	491	403	542	452	454	555	423	427	530
Coke	do.		44	42	28	15	12	16	28	45	58	46	47	50
Forest products	do.		164	163	154	211	163	202	157	150	185	154	155	200
Grain and grain products	do.		194	239	242	265	201	284	225	176	229	185	194	238
Livestock	do.		21	17	15	24	32	55	32	19	22	14	17	21
Ore	do.		304	318	190	54	35	50	156	146	109	85	79	226
Merchandise, l.c.l.	do.		167	162	156	205	165	213	154	143	176	149	153	189
Miscellaneous	do.		1,410	1,400	1,214	1,448	1,179	1,546	1,199	1,237	1,536	1,237	1,228	1,635
Freight carloadings, seas. adj. indexes (Fed. Res.):														
Total	1935-39=100		118	115	96	95	96	98	107	120	119	113	110	111
Coal	do.		92	92	61	81	87	90	97	97	95	87	87	88
Coke	do.		144	136	81	40	42	42	93	142	143	137	146	126
Forest products	do.		130	129	129	130	127	123	136	143	141	129	126	130
Grain and grain products	do.		159	169	143	135	132	161	167	134	137	133	150	150
Livestock	do.		44	35	35	37	46	52	46	36	35	32	38	34
Ore	do.		173	180	88	25	21	23	152	403	310	297	252	185
Merchandise, l.c.l.	do.		27	26	25	26	26	25	24	24	24	24	24	24
Miscellaneous	do.		134	129	114	108	108	107	114	129	131	127	121	125
Financial operations:														
Operating revenues, total ?	mil. of dol.		879.4	899.8	821.6	774.4	769.2	808.3	780.9	845.8	789.3	774.2	847.6	823.6
Freight	do.		756.8	765.7	687.3	642.7	648.7	687.3	658.9	696.3	667.7	658.9	723.4	698.1
Passenger	do.		50.5	61.5	64.2	62.4	49.9	47.3	48.3	60.5	55.1	50.9	52.2	51.0
Operating expenses	do.		667.9	674.2	658.5	629.4	615.1	625.8	617.4	654.3	633.9	620.7	658.6	634.1
Tax accruals, joint facility and equipment rents	do.													
Net railway operating income	mil. of dol.		124.2	136.3	114.2	105.1	108.3	115.4	107.2	114.1	111.8	111.3	127.8	124.4
Net income (after taxes)	do.		87.4	89.4	48.9	39.9	45.8	67.1	56.4	77.3	43.6	42.2	61.2	65.1
	do.		71.7	72.6	31.3	25.2	29.3	50.0	40.7	94.8	30.4	24.6	44.2	48.2
Operating results:														
Freight carried 1 mile	mil. of ton-miles		55,440	53,507	46,179	47,090	45,786	49,811	48,881	49,502	50,265	46,732	51,597	51,357
Revenue per ton-mile	cents		1.421	1.467	1.531	1.412	1.459	1.420	1.385	1.431	1.384	1.435	1.441	
Passengers carried 1 mile (revenue)	millions		1,691	2,123	2,296	2,262	1,714	1,588	1,571	2,030	1,824	1,628	1,654	
<b>Waterway Traffic</b>														
Clearances, vessels in foreign trade:														
Total U.S. ports	thous. of net tons		13,886	14,032	13,459	13,242	13,808	13,075	13,164	12,942	11,712	12,320		
Foreign vessels	do.		11,501	11,657	10,859	10,575	11,265	10,591	10,859	11,018	9,874	10,337		
United States vessels	do.		2,385	2,375	2,600	2,667	2,543	2,484	2,305	1,924	1,837	1,983		
Panama Canal:														
Total	thous. of long tons		4,861	4,748	4,837	4,542	4,334	4,287	4,595	5,249	4,871	5,159	5,609	4,988
In United States vessels	do.		1,344	1,290	1,218	1,114	1,091	901	855	1,094	873	1,063	1,256	1,080

? Revised.  
 § Data beginning 1959 include operations intra-Alaska and intra-Hawaii, not included in earlier figures.  
 ♠ Includes data not shown separately.  
 Ⓢ Revisions for 1958 are shown in the June 1960 SURVEY.  
 Ⓞ Data for August and October 1959 and January and April 1960 cover 5 weeks; other months, 4 weeks.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

### TRANSPORTATION AND COMMUNICATIONS—Continued

TRANSPORTATION—Continued														
Travel														
Hotels:														
Average sale per occupied room..... dollars.....	8.48	9.08	8.42	9.41	9.28	9.65	9.52	8.55	8.82	8.90	8.61	9.38	8.73	9.26
Rooms occupied..... percent of total.....	68	69	60	64	70	73	65	53	66	68	68	67	69	67
Restaurant sales index†..... same month 1951=100.....	121	117	117	110	116	114	110	115	116	118	124	115	125	117
Foreign travel:														
U. S. citizens: Arrivals..... thousands.....	143	165	199	252	203	151	119	110	127	131	144	147	-----	-----
Departures..... do.....	159	224	226	186	145	122	101	120	136	146	-----	-----	-----	-----
Aliens: Arrivals..... do.....	95	99	105	121	133	102	79	82	82	78	90	99	-----	-----
Departures..... do.....	79	99	98	88	98	83	68	91	62	62	73	-----	-----	-----
Passports issued and renewed..... do.....	93	84	65	51	44	37	53	38	56	72	100	119	114	98
National parks, visits..... do.....	1,348	3,158	5,306	5,612	2,130	1,192	817	528	1,561	1,574	1,608	1,131	1,805	-----
Pullman Co.:														
Revenue passenger-miles..... millions.....	255	301	302	300	249	258	241	288	342	312	317	284	-----	-----
Passenger revenues..... thous. of dol.....	4,124	4,813	4,829	4,786	3,997	4,135	3,818	4,590	5,525	5,052	5,130	4,581	-----	-----
COMMUNICATIONS														
Telephone carriers:														
Operating revenues..... mil. of dol.....	648.4	652.5	656.6	654.3	654.3	666.6	657.4	679.3	667.1	665.2	692.8	688.9	688.9	688.9
Station revenues..... do.....	364.7	367.5	366.2	365.8	369.1	376.7	376.3	383.0	381.0	381.8	387.8	380.2	380.2	380.2
Tolls, message..... do.....	222.6	224.5	229.3	226.9	222.3	227.0	217.1	232.5	221.3	218.2	239.9	233.9	233.9	233.9
Operating expenses, before taxes..... do.....	388.9	392.8	408.5	390.5	400.2	406.7	394.3	423.3	395.9	398.1	422.8	408.2	408.2	408.2
Net operating income..... do.....	108.2	107.8	103.2	110.3	109.6	102.0	110.8	120.4	111.3	109.6	110.9	117.0	117.0	117.0
Phones in service, end of month..... millions.....	59.9	60.1	60.4	60.6	61.0	61.3	61.6	62.0	62.2	62.5	62.8	63.1	63.1	63.1
Telegraph, cable, and radiotelegraph carriers:														
Wire-telegraph:														
Operating revenues..... thous. of dol.....	21,920	22,828	21,897	21,905	21,992	22,023	20,496	22,671	20,356	20,526	22,354	21,356	-----	-----
Operating expenses, incl. depreciation..... do.....	18,920	18,960	19,720	18,812	19,114	18,967	18,225	18,993	18,518	18,082	19,146	18,543	-----	-----
Net operating revenues..... do.....	1,959	2,849	1,171	2,218	2,034	2,263	1,540	3,089	579	1,260	1,984	1,619	-----	-----
Ocean-cable:														
Operating revenues..... do.....	2,888	3,055	3,094	2,936	3,181	3,237	3,065	3,343	2,976	3,001	3,346	2,970	-----	-----
Operating expenses, incl. depreciation..... do.....	2,413	2,388	2,364	2,246	2,304	2,399	2,289	2,751	2,478	2,412	2,534	2,513	-----	-----
Net operating revenues..... do.....	214	435	411	367	449	489	449	283	135	230	452	157	-----	-----
Radiotelegraph:														
Operating revenues..... do.....	3,824	4,039	4,002	3,913	4,094	4,258	4,034	4,444	4,148	4,243	4,365	4,007	-----	-----
Operating expenses, incl. depreciation..... do.....	2,949	3,004	3,080	3,060	3,078	3,105	3,116	3,367	3,177	3,205	3,394	3,142	-----	-----
Net operating revenues..... do.....	750	899	810	721	894	1,045	803	916	822	857	823	706	-----	-----

### CHEMICALS AND ALLIED PRODUCTS

CHEMICALS														
Inorganic chemicals, production:†														
Acetylene..... mil. of cu. ft.....	1,052	961	994	980	974	1,004	1,020	1,090	1,090	1,068	1,148	1,026	1,082	-----
Ammonia, synthetic anhydrous (commercial)..... thous. of short tons.....	413.1	386.8	366.5	342.6	359.0	390.0	382.1	419.7	396.4	381.3	423.4	416.2	434.0	-----
Calcium carbide (commercial)..... do.....	82.5	87.9	88.4	81.4	79.0	75.9	82.2	103.9	92.2	87.9	100.8	96.6	100.5	-----
Carbon dioxide, liquid, gas, and solid..... do.....	88.8	97.5	108.4	102.5	90.9	83.1	70.0	70.6	66.8	65.8	66.2	73.3	84.4	-----
Chlorine, gas..... do.....	368.8	349.5	359.2	364.0	364.3	387.0	376.6	379.5	385.3	369.5	397.2	383.9	395.4	-----
Hydrochloric acid (100% HCl)..... do.....	88.3	87.6	86.6	89.9	89.2	90.1	87.6	90.7	94.9	96.6	94.6	93.5	90.0	-----
Nitric acid (100% HNO <sub>3</sub> )..... do.....	261.7	233.0	233.4	241.8	261.3	268.7	268.5	288.3	288.0	280.7	304.5	275.5	265.1	-----
Oxygen (high purity)..... mil. of cu. ft.....	4,728	4,639	3,207	2,066	2,033	2,113	3,710	5,312	5,094	4,771	5,135	4,778	4,802	-----
Phosphoric acid (100% P <sub>2</sub> O <sub>5</sub> )..... thous. of short tons.....	163.6	147.9	140.3	154.1	153.4	162.7	153.7	159.6	162.4	158.8	183.9	183.0	189.9	-----
Sodium carbonate (soda ash), synthetic (58% Na <sub>2</sub> O)..... thous. of short tons.....	434.6	413.1	419.7	423.8	406.5	428.1	427.6	402.3	388.7	381.9	415.9	399.0	392.2	-----
Sodium bichromate and chromate..... do.....	10.4	10.0	10.2	9.4	8.9	10.1	10.5	10.4	11.8	9.9	10.1	11.1	11.2	-----
Sodium hydroxide (100% NaOH)..... do.....	402.2	387.9	394.7	398.7	397.5	420.0	407.0	404.0	415.4	401.0	428.3	407.7	416.7	-----
Sodium silicate (soluble silicate glass), anhydrous..... thous. of short tons.....	54.0	39.1	30.4	37.4	51.0	53.3	49.6	40.9	30.4	39.7	49.1	50.3	46.3	-----
Sodium sulphates (anhydrous, refined; Glauber's salt; crude salt cake)..... thous. of short tons.....	88.7	85.5	84.6	85.7	86.3	90.1	90.5	92.4	92.4	90.5	95.3	89.5	91.7	-----
Sulfuric acid (100% H <sub>2</sub> SO <sub>4</sub> )..... do.....	1,579.1	1,471.8	1,375.2	1,324.3	1,349.7	1,456.6	1,457.6	1,548.8	1,589.4	1,501.8	1,619.1	1,556.4	1,611.9	-----
Organic chemicals:‡														
Acetic acid (synthetic and natural), production..... thous. of lb.....	57,734	57,441	58,546	58,971	61,095	64,432	57,303	62,266	60,536	65,926	67,137	59,955	-----	-----
Acetic anhydride, production..... do.....	89,656	88,733	92,679	93,860	90,649	95,311	81,737	104,529	93,744	93,302	99,010	89,193	-----	-----
Acetylsalicylic acid (aspirin), production..... do.....	1,610	1,393	1,012	1,361	1,262	1,690	1,677	1,805	2,014	2,004	2,073	2,056	-----	-----
Alcohol, ethyl:														
Production..... thous. of proof gal.....	44,606	47,628	41,325	41,121	39,557	42,685	42,266	41,904	42,520	41,550	43,492	45,335	-----	-----
Stocks, end of month, total..... do.....	28,625	32,747	34,848	34,110	32,269	31,579	29,497	25,266	29,279	29,124	26,506	28,410	-----	-----
In industrial alcohol bonded warehouses..... do.....	25,792	29,962	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
In denaturing plants..... do.....	2,834	2,785	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Used for denaturation..... do.....	42,943	42,944	40,003	38,661	38,348	42,603	41,984	47,999	41,659	50,005	44,112	47,015	-----	-----
Withdrawn tax-paid..... do.....	753	771	708	594	714	760	676	570	620	655	746	647	-----	-----
Alcohol, denatured:														
Production..... thous. of wine gal.....	23,105	22,870	21,519	20,819	20,688	22,963	22,549	25,758	22,476	26,757	23,674	25,216	-----	-----
Consumption (withdrawals)..... do.....	21,888	21,609	22,788	21,439	21,965	22,631	23,924	22,885	24,587	25,178	25,366	23,167	-----	-----
Stocks, end of month..... do.....	5,559	6,744	5,453	4,825	3,506	3,827	2,448	5,736	3,669	5,291	3,729	5,723	3,380	-----
Creosote oil, production..... thous. of gal.....	8,727	9,052	6,660	5,587	6,236	4,819	6,371	9,088	6,980	7,085	8,344	9,688	-----	-----
DDT, production..... thous. of lb.....	14,095	14,604	12,809	12,717	13,328	13,199	12,012	13,550	13,863	12,377	13,617	13,393	-----	-----
Ethyl acetate (85%), production..... do.....	8,441	9,359	7,248	7,923	7,935	8,381	7,495	10,754	8,588	5,925	9,840	7,338	-----	-----
Ethylene glycol, production..... do.....	94,677	94,808	91,956	96,410	96,623	103,150	99,114	105,406	114,344	108,128	107,262	96,402	-----	-----
Formaldehyde (37% HCHO), production..... do.....	141,493	149,652	126,515	148,129	155,724	159,393	154,846	140,888	148,791	147,966	156,861	147,933	-----	-----
Glycerin, refined, all grades:														
Production..... do.....	21,100	24,600	18,500	23,700	25,400	25,600	23,800	23,500	25,100	24,200	27,700	24,800	-----	-----
Stocks, end of month..... do.....	36,700	38,900	35,000	34,000	32,900	36,800	39,600	42,500	40,100	40,200	42,300	43,100	-----	-----
Methanol, production:														
Natural..... thous. of gal.....	203	192	192	179	164	184	161	187	183	188	202	189	-----	-----
Synthetic..... do.....	21,144	21,800	22,265	22,609	22,591	23,239	23,770	24,998	24,979	22,524	25,523	22,074	-----	-----
Phthalic anhydride, production..... thous. of lb.....	34,911	31,850	32,731	30,970	27,091	23,274	17,481	26,483	30,675	31,476	36,550	30,858	-----	-----

† Revised. † Reflects revised definitions of visits; comparison of January 1960 figure (on old basis) with data for January 1959 shows an increase of roughly 15 percent.

‡ Revisions for January-April 1959 (units as above): 1,470.7; 1,399.9; 1,580.3; 1,594.4.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

**CHEMICALS AND ALLIED PRODUCTS—Continued**

<b>FERTILIZERS</b>														
Consumption (10 States)§.....	thous. of short tons	1,488	789	316	198	339	322	336	343	406	510	1,146	2,205	1,431
Exports, total ♀.....	short tons	471,229	473,002	530,043	462,443	456,690	437,592	342,512	567,564	430,240	503,586	547,146	497,862	641,697
Nitrogenous materials.....	do.	39,425	40,778	62,390	34,861	33,852	24,170	62,129	68,680	30,928	24,632	36,063	26,575	46,888
Phosphate materials.....	do.	375,558	393,906	438,590	368,917	362,969	326,939	239,817	377,877	313,707	404,784	413,066	425,667	522,742
Potash materials.....	do.	40,118	26,446	25,334	40,171	51,178	74,683	27,740	97,357	81,898	67,017	83,988	31,353	60,621
Imports, total ♀.....	do.	210,864	233,441	371,174	323,819	326,968	135,795	149,848	261,711	147,895	252,935	362,895	294,711	274,835
Nitrogenous materials, total ♀.....	do.	130,265	143,529	287,017	200,980	199,315	92,385	89,390	145,033	77,824	118,667	169,045	163,619	134,008
Nitrate of soda.....	do.	13,239	38,837	45,418	32,651	67,118	25,933	24,507	28,843	25,669	17,622	39,043	29,535	48,265
Phosphate materials.....	do.	9,864	33,270	25,985	6,122	12,989	7,460	8,444	19,266	7,737	8,814	6,918	9,863	15,041
Potash materials.....	do.	15,349	20,582	34,857	93,022	76,514	15,538	6,692	68,169	21,885	72,275	41,117	38,932	37,563
Potash deliveries.....	do.	193,210	85,226	114,563	223,688	110,579	187,975	109,971	255,027	120,286	182,836	232,181	356,235	
Superphosphate and other phosphatic fertilizers (100% A. P. A.)†														
Production.....	short tons	237,006	187,649	170,876	180,126	196,351	218,808	221,540	236,088	241,784	242,513	252,501	243,929	256,393
Stocks, end of month.....	do.	150,595	229,917	276,912	286,695	275,685	286,148	324,680	356,836	377,896	367,853	318,782	223,136	224,373
<b>MISCELLANEOUS PRODUCTS</b>														
Explosives (industrial), shipments:														
Black blasting powder.....	thous. of lb.	208	124	84	141	223	174	241	182	157	110	117	42	81
High explosives.....	do.	80,427	80,696	72,245	75,282	72,049	74,223	70,143	72,838	69,874	73,278	76,671	84,515	87,324
Paints, varnish, and lacquer, factory shipments:														
Total shipments.....	mil. of gal.	173.0	175.9	166.7	158.4	156.6	143.0	121.4	119.6	130.3	130.7	149.2	163.6	173.7
Trade products.....	do.	104.1	106.5	102.9	98.4	96.4	83.2	70.8	64.5	70.3	71.3	84.6	98.5	105.7
Industrial finishes.....	do.	68.9	69.4	63.8	60.0	60.2	59.8	50.6	55.1	60.0	59.4	64.6	65.1	68.0
Sulfur (native):														
Production.....	thous. of long tons	389	347	318	369	399	483	408	412	389	366	437	424	420
Stocks (producers'), end of month.....	do.	4,156	4,079	3,988	3,876	3,815	3,899	3,834	3,810	3,846	3,811	3,810	3,766	3,720
<b>SYNTHETIC PLASTICS AND RESIN MATERIALS</b>														
Production:														
Cellulose acetate and mixed ester plastics:														
Sheets, rods, and tubes.....	thous. of lb.	3,882	4,028	4,437	4,086	4,187	4,706	4,096	4,914	3,895	3,689	4,743	3,442	
Molding and extrusion materials.....	do.	8,121	8,292	8,012	8,690	8,877	9,519	8,857	8,380	7,724	8,257	9,611	7,467	
Nitrocellulose sheets, rods, and tubes.....	do.	315	304	250	238	247	243	106	216	217	232	249		
Phenolic and other tar acid resins.....	do.	46,567	46,320	39,952	46,522	49,988	51,754	48,519	47,318	47,321	48,810	51,520	43,140	
Polystyrene.....	do.	73,915	72,312	65,723	69,210	75,829	78,938	73,625	77,851	76,715	73,549	79,436	72,840	
Urea and melamine resins.....	do.	30,370	33,967	23,470	28,368	31,051	34,146	29,366	28,538	28,529	29,110	31,576	30,903	
Vinyl resins.....	do.	98,884	98,405	94,272	98,766	98,424	105,653	100,470	103,701	102,179	101,255	108,263	98,122	
Alkyd resins.....	do.	35,729	34,395	30,587	32,200	33,197	33,197	25,541	27,559	30,119	31,298	35,224	33,003	
Rosin modifications.....	do.	12,518	12,601	10,706	11,428	12,419	12,878	12,362	12,123	11,652	10,274	12,246	11,366	
Polyester resins.....	do.	14,068	13,680	11,686	11,394	11,053	12,804	11,777	13,752	14,155	14,460	16,435	16,034	
Polyethylene resins.....	do.	104,549	98,907	100,477	103,097	104,616	109,338	110,892	112,660	113,006	105,663	114,566	114,019	
Miscellaneous (incl. protective coatings)♂.....	do.	24,192	26,468	22,434	25,748	27,750	25,735	24,917	25,642	26,452	29,572	31,282	31,081	

**ELECTRIC POWER AND GAS**

<b>ELECTRIC POWER</b>														
Production (utility and industrial), total †	mil. of kw.-hr.	65,381	67,390	68,539	69,562	64,846	65,499	65,275	70,539	71,532	67,622	72,110	66,220	67,982
Electric utilities, total.....	do.	57,661	59,840	61,695	63,084	58,585	59,032	58,433	63,111	64,021	60,330	64,301	58,717	60,344
By fuels.....	do.	45,924	48,586	50,212	52,127	48,321	47,529	46,764	50,427	51,007	47,807	51,012	45,478	47,308
By waterpower.....	do.	11,737	11,254	11,482	10,957	10,264	11,503	11,668	12,683	13,014	12,523	13,289	13,239	13,036
Privately and municipally owned utilities.....	do.	46,872	49,001	50,037	51,263	47,979	48,359	47,889	51,850	52,346	49,057	52,047	47,851	48,932
Other producers (publicly owned).....	do.	10,790	10,839	11,658	11,821	10,605	10,673	10,544	11,261	11,675	11,273	12,254	10,867	11,412
Industrial establishments, total.....	do.	7,720	7,550	6,844	6,478	6,261	6,467	6,842	7,428	7,511	7,292	7,809	7,503	7,638
By fuels.....	do.	7,411	7,284	6,608	6,261	6,017	6,170	6,550	7,100	7,173	6,958	7,461	7,158	7,284
By waterpower.....	do.	309	267	236	217	245	297	292	328	338	333	348	345	354
Sales to ultimate customers, total (EEI).....	do.	50,410	52,120	52,723	53,658	54,007	52,104	51,603	54,656	56,202	55,417	55,965	54,176	
Commercial and industrial:														
Small light and power.....	do.	8,673	9,433	10,114	10,611	10,687	9,810	9,244	9,432	9,055	8,843	8,801	8,696	
Large light and power.....	do.	25,743	26,551	25,592	25,297	25,283	25,237	24,960	26,154	26,553	26,603	27,124	26,584	
Railways and railroads.....	do.	290	282	277	363	364	380	401	441	465	430	468	410	
Residential or domestic.....	do.	12,975	13,008	13,681	14,190	14,581	13,916	14,314	15,889	17,371	16,936	16,746	15,592	
Rural (distinct rural rates).....	do.	1,088	1,190	1,408	1,499	1,343	978	875	874	876	821	941	1,076	
Street and highway lighting.....	do.	424	404	415	446	478	524	561	594	602	548	532	488	
Other public authorities.....	do.	1,161	1,193	1,171	1,193	1,211	1,208	1,205	1,231	1,242	1,293	1,309	1,281	
Interdepartmental.....	do.	56	59	65	59	60	51	43	41	39	42	43	49	
Revenue from sales to ultimate customers (Edison Electric Institute).....	mil. of dol.	842.0	867.2	886.3	906.9	921.4	891.1	881.5	916.6	942.5	932.7	929.5	908.8	
<b>GAS</b>														
Manufactured and mixed gas (quarterly): ‡														
Customers, end of gas quarter, total ♀.....	thousands		2,866			2,770			2,600					
Residential.....	do.		2,674			2,584			2,429					
Industrial and commercial.....	do.		189			184			171					
Sales to consumers, total ♀.....	mil. of therms.		511			287			570					
Residential.....	do.		344			163			404					
Industrial and commercial.....	do.		154			114			156					
Revenue from sales to consumers, total ♀	mil. of dol.		70.9			42.8			74.9					
Residential.....	do.		53.5			30.6			57.8					
Industrial and commercial.....	do.		16.7			11.9			16.6					

† Revised. ‡ Preliminary. § Corrected.  
 § States represented are: North Carolina, South Carolina, Georgia, Florida, Alabama, Tennessee, Arkansas, Louisiana, Texas, Oklahoma. According to quarterly reports from Virginia, consumption in that State is as follows (thous. short tons): 1959—January–March, 316; April–June, 303; July–September, 69; October–December, 73; 1960—January–March, 222.  
 ♀ Includes data not shown separately. † Revisions for January 1958–April 1959 will be shown later. ♂ Data prior to 1959 exclude protective coatings. ‡ Electric-power production revisions for 1958 appear on p. 20 of the January 1960 SURVEY. Manufactured and mixed gas revisions for 1st and 2d quarters of 1958 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>ELECTRIC POWER AND GAS—Continued</b>														
<b>GAS—Continued</b>														
Natural gas (quarterly): <sup>9</sup>														
Customers, end of quarter, total..... thousands		28,815			28,979			29,882						
Residential..... do.		26,557			26,740			27,481						
Industrial and commercial..... do.		2,223			2,204			2,306						
Sales to consumers, total..... mil. of therms.		19,984			15,618			22,016						
Residential..... do.		5,626			2,332			7,406						
Industrial and commercial..... do.		13,254			12,434			13,509						
Revenue from sales to consumers, total..... mil. of dol.		1,053.8			735.7			1,259.4						
Residential..... do.		549.4			299.2			703.1						
Industrial and commercial..... do.		472.4			411.5			521.3						

### FOOD AND KINDRED PRODUCTS; TOBACCO

<b>ALCOHOLIC BEVERAGES</b>														
<b>Beer:</b>														
Production.....thous. of bbl.	8,672	9,586	9,648	8,689	8,115	7,230	5,950	6,609	6,461	6,325	8,138	8,187	9,336	
Taxable withdrawals.....do.	7,969	8,823	9,307	8,602	8,063	6,977	5,970	6,775	5,595	5,826	6,960	7,435	8,290	
Stocks, end of month.....do.	11,069	11,316	11,116	10,698	10,261	10,086	9,714	9,091	9,649	9,774	10,515	10,789	11,817	
<b>Distilled spirits (total):</b>														
Production.....thous. of tax gal.	21,970	19,264	11,235	15,624	20,214	39,679	25,994	22,270	22,224	24,122	25,893	22,904	23,844	
Consumption, apparent, for beverage purposes <sup>9</sup>														
Production.....thous. of wine gal.	18,205	18,641	17,271	17,197	17,408	21,232	21,573	27,574	15,042	15,900	19,534	18,314		
Taxable withdrawals.....thous. of tax gal.	18,972	12,817	5,720	15,085	15,946	19,440	16,053	10,749	891,426	895,260	918,872	921,318	928,377	
Stocks, end of month.....do.	884,492	888,779	884,237	881,152	879,755	879,538	883,354	891,426	895,260	907,830	918,872	921,318	928,377	
Imports.....thous. of proof gal.	2,664	2,510	2,377	2,750	3,613	3,959	4,010	3,535	2,001	2,225	2,827	2,629	2,936	
<b>Whisky:</b>														
Production.....thous. of tax gal.	14,532	12,131	6,747	7,193	9,854	12,149	12,599	11,716	13,945	15,630	16,914	15,097	14,787	
Taxable withdrawals.....do.	6,599	5,967	5,720	7,676	7,715	10,045	8,061	5,641	5,449	5,773	7,153	6,874	6,363	
Stocks, end of month.....do.	779,245	782,853	781,225	777,675	776,868	775,401	775,767	779,443	785,378	792,083	801,991	804,642	810,795	
Imports.....thous. of proof gal.	2,359	2,236	2,112	2,449	3,173	3,568	3,590	3,118	1,752	1,980	2,443	2,313	2,569	
<b>Rectified spirits and wines, production, total<sup>9</sup></b>														
Whisky.....thous. of proof gal.	6,805	6,445	5,979	6,755	8,377	9,969	8,224	5,741	5,236	5,835	6,977	6,552	6,842	
Wines and distilling materials:														
Effervescent wines:														
Production.....thous. of wine gal.	301	349	305	285	229	251	248	334	372	369	437	398	373	
Taxable withdrawals.....do.	216	268	167	204	275	357	432	431	217	174	224	242	289	
Stocks, end of month.....do.	2,138	2,188	2,368	2,326	2,296	2,154	1,949	1,814	1,947	2,122	2,317	2,452	2,520	
Imports.....do.	68	62	46	52	96	102	108	140	47	48	63	75	79	
Still wines:														
Production.....do.	1,766	1,601	1,416	6,243	57,452	74,543	12,702	4,175	2,834	2,195	2,746	1,854	1,846	
Taxable withdrawals.....do.	10,921	11,283	9,671	10,406	12,287	13,269	13,731	13,946	11,212	11,552	15,030	12,460	11,929	
Stocks, end of month.....do.	149,563	138,073	126,029	117,477	167,740	229,309	226,273	209,747	202,453	189,418	178,536	164,495	155,882	
Imports.....do.	889	696	552	690	981	782	912	1,128	603	576	837	777	884	
Distilling materials produced at wineries.....do.	4,474	2,885	2,185	21,677	122,953	144,090	25,110	7,254	4,280	3,105	2,301	1,577	1,779	
<b>DAIRY PRODUCTS</b>														
<b>Butter, creamery:</b>														
Production (factory).....thous. of lb.	143,390	135,605	112,485	90,890	82,555	92,105	91,240	108,105	118,760	120,115	131,300	130,025	148,475	
Stocks, cold storage, end of month.....do.	104,138	138,214	148,060	131,988	93,012	67,286	46,690	31,050	33,992	42,958	64,865	86,148	119,117	161,880
Price, wholesale, 92-score (New York).....dol. per lb.	.587	.588	.593	.609	.637	.647	.630	.630	.588	.588	.588	.588	.588	.586
<b>Cheese:</b>														
Production (factory), total.....thous. of lb.	153,335	150,075	129,355	113,440	103,170	97,936	88,720	100,495	101,490	103,210	122,335	132,615	156,575	
American, whole milk.....do.	114,410	112,310	94,085	81,350	69,950	61,585	53,465	59,825	63,310	66,709	79,705	92,775	114,285	
Stocks, cold storage, end of month, total.....do.	310,167	347,735	371,620	375,833	369,862	349,461	320,215	304,084	283,290	268,227	261,835	275,912	307,523	341,252
American, whole milk.....do.	272,116	307,301	330,626	334,261	327,126	308,105	281,033	265,671	245,755	231,719	228,222	240,950	267,071	298,178
Imports.....do.	4,268	5,148	3,906	3,614	6,724	4,167	6,576	8,753	4,167	4,333	5,245	4,738	4,670	
Price, wholesale, American, single daisies (Chicago).....dol. per lb.	.380	.380	.380	.382	.385	.388	.401	.415	.415	.415	.415	.404	.392	.392
<b>Condensed and evaporated milk:</b>														
Production, case goods: <sup>†</sup>														
Condensed (sweetened).....thous. of lb.	5,725	6,100	6,160	5,430	4,925	4,470	4,370	4,480	5,025	5,000	6,110	6,670	6,140	
Evaporated (unsweetened).....do.	272,400	269,600	235,200	216,200	184,800	152,200	124,700	136,200	132,900	136,900	169,600	202,600	264,000	
Stocks, manufacturers', case goods, end of month:														
Condensed (sweetened).....thous. of lb.	5,722	6,444	5,715	5,666	6,913	5,412	4,270	5,108	3,718	4,596	5,517	5,436	6,435	
Evaporated (unsweetened).....do.	197,752	188,979	132,895	114,672	83,959	72,095	279,028	225,092	178,446	135,954	95,644	112,475	206,758	
Exports:														
Condensed (sweetened).....do.	3,486	2,653	5,002	3,563	2,015	3,370	3,176	2,853	2,997	2,194	3,447	4,683	3,664	
Evaporated (unsweetened).....do.	4,524	5,983	17,063	10,669	9,259	11,491	2,834	4,444	5,840	5,927	8,216	5,608	5,918	
Price, manufacturers' average selling:														
Evaporated (unsweetened).....dol. per case	6.15	6.16	6.15	6.18	6.18	6.25	6.34	6.38	6.37	6.38	6.37	6.35	6.33	
<b>Fluid milk:</b>														
Production on farms.....mil. of lb.	12,536	12,059	11,158	10,243	9,471	9,476	8,894	9,389	9,862	9,679	10,862	11,313	12,626	12,141
Utilization in manufactured dairy products.....do.	5,108	4,913	4,148	3,504	3,168	3,246	3,568	3,789	3,789	3,839	4,335	4,478	5,242	
Price, wholesale, U.S. average.....dol. per 100 lb.	3.76	3.72	3.92	4.11	4.38	4.57	4.62	4.49	4.36	4.27	4.19	3.96	3.82	3.78
<b>Dry milk:</b>														
Production: <sup>†</sup>														
Dry whole milk.....thous. of lb.	8,800	8,900	7,100	6,600	7,400	8,800	8,000	9,700	9,800	9,200	9,950	8,800	11,000	
Nonfat dry milk (human food).....do.	211,200	200,000	150,400	117,500	96,200	99,300	104,600	136,800	149,000	156,300	167,400	182,200	223,000	
Stocks, manufacturers', end of month:														
Dry whole milk.....do.	7,573	7,055	7,490	7,282	4,919	5,724	5,343	6,486	6,772	6,791	6,822	5,543	6,846	
Nonfat dry milk (human food).....do.	125,087	144,822	132,252	114,672	98,648	86,915	85,356	96,567	102,204	105,533	101,636	112,293	150,528	
Exports:														
Dry whole milk.....do.	1,535	2,203	2,560	1,393	2,798	1,276	2,997	2,035	1,981	3,380	3,687	4,446	2,787	
Nonfat dry milk (human food).....do.	53,505	21,920	35,105	29,524	30,972	27,786	19,402	5,550	5,312	7,470	19,128	9,436	6,073	
Price, manufacturers' average selling, nonfat dry milk (human food).....dol. per lb.	.135	.135	.136	.135	.136	.136	.137	.137	.137	.137	.138	.134	.135	

<sup>†</sup> Revised. <sup>‡</sup> Preliminary.

<sup>9</sup> Alaska included beginning January 1959.

<sup>9</sup> Totals include data not shown separately. Revisions for 1952-58 for total sales and total revenue (for 1st and 2d quarters of 1958 for other items; see footnote) are on p. 24 of the April 1960 SURVEY.

<sup>9</sup> Data beginning July 1959 exclude production of wines and vermouth; for July 1958-July 1959, such production totaled 43,600 gal.

<sup>†</sup> Revisions for the indicated items and for the periods specified are available upon request as follows: Butter and cheese (total and American)—January 1957-July 1958; condensed and evaporated milk—January-July 1958; dry whole milk—January 1952-December 1955 and January-July 1958; nonfat dry milk—January 1954-July 1958; fluid milk used in manufactured dairy products—January 1956-August 1959; fluid milk price—June 1958-February 1959.

<sup>9</sup> Revisions for January-April 1959 (thous. of wine gallons): 15,114; 15,356; 18,700; 17,183.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

FRUITS AND VEGETABLES														
<b>Apples:</b>														
Production (crop estimate).....	thous. of bu.													
Shipments, carlot.....	No. of carloads													
Stocks, cold storage, end of month.....	thous. of bu.													
	1,557	894	589	184	331	1,518	1,526	2,300	1,625	1,767	2,130	1,666	1,424	1,966,870
	3,893	1,577	306	307	14,300	49,791	44,259	33,586	24,065	16,726	9,442	4,248	1,166	416
<b>Citrus fruits, carlot shipments:</b>														
	8,926	7,123	6,025	5,203	4,243	3,491	4,602	9,431	7,464	6,660	6,978	7,135	7,252	5,294
<b>Frozen fruits, juices, and vegetables:</b>														
<b>Stocks, cold storage, end of month:</b>														
Fruits.....	thous. of lb.													
Fruit juices and purees.....	do.													
Vegetables.....	do.													
	286,046	362,245	498,221	533,934	521,708	512,461	498,016	464,698	428,838	376,135	321,639	271,614	251,775	333,071
	595,481	633,096	573,275	517,051	446,617	401,760	356,983	360,091	478,791	526,652	496,016	538,952	648,357	620,880
	593,334	623,129	730,596	871,747	925,030	930,662	906,970	844,288	754,730	670,432	612,967	586,537	544,864	558,671
<b>Potatoes, white:</b>														
Production (crop estimate).....	thous. of cwt.													
Shipments, carlot.....	No. of carloads													
Price, wholesale, U.S. No. 1 (New York)	dol. per 100 lb.													
	16,592	16,444	9,076	6,942	9,488	10,290	11,258	12,829	14,763	13,414	20,593	14,943	17,888	18,260
	5,000	5,450	4,090	3,635	3,150	3,400	4,063	3,804	4,215	4,125	4,975	6,642	6,749	
<b>GRAIN AND GRAIN PRODUCTS</b>														
<b>Exports (barley, corn, oats, rye, wheat)† thous. of bu.</b>														
	72,163	70,769	82,896	65,228	63,717	59,339	63,992	71,664	65,919	74,174	76,707	89,426	72,785	
<b>Barley:</b>														
Production (crop estimate).....	do.													
Receipts, 4 principal markets.....	do.													
Stocks, domestic, end of month:	do.													
Commercial.....	do.													
On farms.....	do.													
Exports, including malt‡.....	do.													
Prices, wholesale (Minneapolis):	do.													
No. 2, malting.....	dol. per bu.													
No. 3, straight.....	do.													
	11,430	13,731	21,156	32,227	18,110	14,977	14,710	11,379	15,785	13,229	13,065	10,962	13,967	17,057
	35,645	35,140	34,988	30,474	40,896	38,014	35,738	37,505	37,253	35,096	32,146	32,149	25,918	28,489
	4,474	12,077	14,368	14,782	11,821	12,573	8,337	7,879	8,317	9,338	8,459	5,949	3,912	
	1,235	1,207	1,165	1,167	1,174	1,172	1,174	1,159	1,170	1,144	1,156	1,157	1,176	1,162
	1,197	1,155	1,160	1,120	1,094	1,108	1,112	1,085	1,114	1,083	1,075	1,081	1,112	1,075
<b>Corn:</b>														
Production (crop estimate).....	mil. of bu.													
Grindings, wet process○.....	thous. of bu.													
Receipts, interior primary markets.....	do.													
Stocks, domestic, end of month:	do.													
Commercial.....	do.													
On farms.....	mil. of bu.													
Exports, including meal and flour †.....	thous. of bu.													
Prices, wholesale:	do.													
No. 3, yellow (Chicago).....	dol. per bu.													
Weighted average, 5 markets, all grades.....	do.													
	12,724	13,545	12,685	13,863	13,575	14,107	11,901	11,812	12,492	12,521	12,881	12,239	13,118	14,079
	31,215	34,702	24,226	21,592	18,452	26,839	55,612	31,974	21,916	32,448	25,977	25,150	34,267	34,517
	121,421	116,813	104,622	101,876	102,855	107,094	124,633	136,123	129,388	129,711	127,101	125,934	122,242	111,212
	21,452	19,737	22,339	15,094	15,825	12,902	23,410	26,005	13,689	16,734	15,047	17,882	15,464	
	1,290	1,289	1,265	1,272	1,163	1,097	1,100	1,095	1,144	1,128	1,133	1,207	1,213	1,200
	1,225	1,246	1,222	1,203	1,116	1,071	1,044	1,025	1,043	1,012	1,069	1,119	1,145	1,152
<b>Oats:</b>														
Production (crop estimate).....	mil. of bu.													
Receipts, interior primary markets.....	thous. of bu.													
Stocks, domestic, end of month:	do.													
Commercial.....	do.													
On farms.....	mil. of bu.													
Exports, including oatmeal†.....	do.													
Price, wholesale, No. 3, white (Chicago).....	dol. per bu.													
	7,562	9,348	19,975	18,379	8,159	5,981	5,693	6,412	5,892	5,712	6,209	3,421	4,830	7,672
	17,298	14,365	21,754	29,246	31,054	26,084	19,028	17,824	16,029	15,896	14,366	11,309	8,865	7,649
	2,345	4,412	9,330	4,845	2,495	4,202	5,546	1,241	3,487	1,923	1,891	3,212	784	
	.694	.700	.701	.704	.686	.740	.792	.796	.780	.755	.774	(3)	(3)	.750
<b>Rice:</b>														
Production (crop estimate).....	thous. of bags													
<b>California mills:</b>														
Receipts, domestic, rough.....	thous. of lb.													
Shipments from mills, milled rice.....	do.													
Stocks, rough and cleaned (cleaned basis), end of month.....	thous. of lb.													
<b>Southern States mills (Ark., La., Tenn., Tex.):</b>														
Receipts, rough, from producers.....	do.													
Shipments from mills, milled rice.....	do.													
Stocks, domestic, rough and cleaned (cleaned basis), end of month.....	mil. of lb.													
Exports†.....	thous. of lb.													
Price, wholesale, head, clean (N.O.).....	dol. per lb.													
	96,452	93,618	127,557	48,000	29,510	185,610	78,034	84,303	111,624	125,320	101,502	111,974	79,968	
	50,769	62,920	74,501	42,687	37,521	75,389	46,481	56,289	51,671	57,596	87,247	75,847	51,687	
	57,281	53,396	55,578	45,664	26,875	72,678	77,295	75,423	95,151	125,320	109,295	113,360	108,707	
	36,041	61,418	34,322	250,976	1,168,507	1,144,978	288,156	110,622	118,155	117,767	158,260	74,410	66,678	
	156,838	209,588	140,284	150,912	219,877	237,604	204,494	165,228	217,375	221,461	264,019	203,612	217,531	
	617.1	488.9	592.2	365.8	891.1	1,401.0	1,363.7	1,274.3	1,177.2	1,060.8	791.3	658.9	547.4	
	137,551	175,264	142,268	204,780	90,401	203,115	113,241	96,860	177,568	190,493	176,432	169,367	174,149	
	.089	.093	.091	.089	.081	.081	.083	.083	.083	.083	.083	.083	.083	
<b>Rye:</b>														
Production (crop estimate).....	thous. of bu.													
Receipts, interior primary markets.....	do.													
Stocks, commercial, domestic, end of month.....	do.													
Price, wholesale, No. 2 (Minneapolis).....	dol. per bu.													
	515	594	2,524	4,017	1,441	821	1,177	1,583	287	268	361	641	969	2,621
	2,093	2,820	4,979	7,613	8,702	8,336	7,535	7,792	6,424	5,810	4,859	4,458	3,511	4,285
	1,250	1,260	1,242	1,261	1,256	1,264	1,253	1,214	1,213	1,178	1,159	1,159	1,167	1,150
<b>Wheat:</b>														
Production (crop estimate), total.....	mil. of bu.													
Spring wheat.....	do.													
Winter wheat.....	do.													
Receipts, interior primary markets.....	thous. of bu.													
Disappearance (quarterly total).....	do.													
Stocks, end of month:	do.													
Canada (Canadian wheat).....	do.													
United States, domestic, total○.....	mil. of bu.													
Commercial (at terminal cities)†.....	thous. of bu.													
Interior mills (incl. merchant), elevators, and warehouses.....	thous. of bu.													
On farms.....	do.													
Exports, total, including flour†.....	do.													
Wheat only†.....	do.													
	20,931	51,078	86,660	51,258	40,170	25,251	25,076	18,773	23,101	18,559	24,317	18,745	18,478	30,957
	264,183	264,183			274,047			257,716			316,249			
	359,558	368,623	406,382	398,930	384,031	369,722	369,701	382,691	380,402	372,908	364,674	373,173	382,157	
	418,706	391,378	539,068	556,360	526,717	540,605	522,243	485,656	502,137	487,084	458,349	478,427	460,916	486,412
	3,691,241	3,114,937			1,074,638			589,448			836,641			
	43,607	34,408	36,425	29,917	33,099	29,400	26,261	35,497	39,953	46,091	51,230	62,283	52,146	
	36,826	26,762	33,542	25,634	27,627	25,527	21,818	26,940	33,562	39,978	43,085	54,865	47,191	
<b>Prices, wholesale:</b>														
<b>No. 1, dark northern spring (Minneapolis)</b>														
	dol. per bu.													
No. 2, hard winter (Kansas City).....	do.													
No. 2, red winter (St. Louis).....	do.													
Weighted avg., 6 markets, all grades.....	do.													
	2,282	2,310	2,295	2,241	2,243	2,293	2,299	2,246	2,245	2,242	2,258	2,256	2,269	2,285
	2,030	1,916	1,936	1,993	2,013	2,048	2,058	2,081	2,072	2,100	2,123	2,103	2,008	1,953
	1,855	1,773	1,801	1,867	1,881	1,878	2,048	1,998	(4)	1,979	2,106	2,092	2,037	1,825
	2,212	2,122	2,087	2,248	2,246	2,281	2,280	2,241	2,237	2,248	2,261	2,259	2,233	2,171

† Revised. ‡ Preliminary. § December 1 estimate of 1959 crop. ¶ July 1 estimate of 1960 crop. \* Old crop only; new grain not reported until February of new crop year (July for barley, oats, and wheat; October for corn). † No quotation. ‡ Scattered revisions for 1958-January 1959 for exports of indicated grain series will be shown later. § Excludes a small amount of pearl barley. ¶ Data beginning January 1959 are on standard 17-percent moisture basis; prior thereto, on basis of varying moisture content (from 12 to 25 percent). † Bags of 100 lb. ‡ The total includes wheat owned by Commodity Credit Corporation and stored off farms in its own steel and wooden bins; such data are not included in the breakdown of stocks. † Data for March, June, September, and December are not strictly comparable with those for other months, largely because of somewhat smaller coverage of the quarterly reports.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

## FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

GRAIN AND GRAIN PRODUCTS—Continued														
Wheat flour:														
Production:														
Flour.....thous. of sacks (100 lb.)...	20,272	20,186	19,948	20,512	21,370	22,411	21,671	21,630	21,884	20,396	22,137	19,350	19,018	
Operations, percent of capacity.....	87.4	82.7	78.1	88.1	91.5	91.6	97.5	88.4	98.3	87.0	85.7	82.2	80.8	
Offal.....thous. of short tons.....	375	376	374	390	409	427	409	413	414	387	422	368	359	
Grindings of wheat.....thous. of bu.....	45,954	46,054	45,444	46,870	48,942	51,148	49,503	49,529	50,090	46,632	50,612	44,271	43,416	
Stocks held by mills, end of quarter thous. of sacks (100 lb.).....do.....	2,948	4,389	1,253	1,862	4,757	1,684	1,932	4,847	2,805	2,658	4,462	3,225	2,154	
Exports.....do.....	3,324				2,379			3,721			3,563			
Prices, wholesale:														
Spring, short patents (Minneapolis)§ dol. per 100 lb.....	5.630	5.690	5.730	5.550	5.500	5.540	5.560	5.460	5.228	5.238	5.293	5.343	5.456	
Winter, hard, short patents (Kansas City)§.do.....	5.185	4.975	5.065	5.070	5.100	5.165	5.165	5.150	4.850	4.817	4.933	4.933	5.036	
LIVESTOCK														
Cattle and calves:														
Slaughter (federally inspected):														
Calves.....thous. of animals.....	358	366	382	359	415	471	438	456	413	389	482	394	378	
Cattle.....do.....	1,412	1,473	1,557	1,450	1,539	1,586	1,462	1,552	1,564	1,437	1,577	1,412	1,606	
Receipts, principal markets.....do.....	1,633	1,793	1,699	1,855	2,197	2,401	2,243	1,815	1,731	1,568	1,703	1,569	1,827	
Shipments, feeder, to 9 corn-belt States.....do.....	349	295	329	444	862	1,143	1,016	544	378	270	2,309	295	2,352	
Prices, wholesale:														
Beef steers (Chicago).....dol. per 100 lb.....	28.82	28.15	27.61	27.36	27.48	27.06	26.31	25.26	26.10	26.37	27.40	27.13	26.75	25.58
Steers, stocker and feeder (Kansas City).....do.....	28.69	27.24	26.47	25.96	25.38	24.41	23.34	22.51	23.31	23.50	25.14	25.46	25.38	23.50
Calves, vealers (Natl. Stockyards, Ill.)¢.....do.....	35.00	30.50	28.50	30.00	29.50	29.00	29.50	30.00	33.00	33.00	33.00	28.40	29.00	
Hogs:														
Slaughter (federally inspected).....thous. of animals.....	4,970	4,902	5,184	4,977	5,767	6,646	6,337	6,968	6,516	5,841	6,116	5,571	5,483	
Receipts, principal markets.....do.....	2,551	2,635	2,623	2,539	2,881	3,216	3,299	5,462	3,167	2,744	2,782	2,578	2,672	
Prices:														
Wholesale, average, all grades (Chicago) dol. per 100 lb.....	15.59	14.94	13.02	13.56	13.20	12.60	12.19	11.19	12.08	13.15	15.19	15.68	15.57	16.11
Hog-corn price ratio bu. of corn equal in value to 100 lb. of live hog.....	13.4	12.8	11.9	12.2	12.2	12.7	12.3	11.8	12.4	13.1	15.1	14.8	14.4	14.8
Sheep and lambs:														
Slaughter (federally inspected).....thous. of animals.....	1,017	1,056	1,107	1,010	1,177	1,200	1,070	1,182	1,237	1,076	1,088	1,054	1,110	
Receipts, principal markets.....do.....	962	936	912	1,061	1,474	1,527	1,089	1,002	1,031	870	858	902	1,086	
Shipments, feeder, to 9 corn-belt States.....do.....	192	168	220	431	560	532	250	141	160	160	159	148	258	
Prices, wholesale:														
Lambs, average (Chicago).....dol. per 100 lb.....	24.75	25.25	22.50	22.00	20.62	19.75	18.50	17.75	19.50	20.62	22.25	21.25	21.25	21.50
Lambs, feeder, good and choice (Omaha).....do.....	20.28	20.62	19.46	19.50	19.08	18.80	18.13	17.10	17.70	19.18	20.35	21.20	20.88	19.61
MEATS														
Total meats:														
Production (carcass weight, leaf lard out), inspected slaughter.....mil. of lb.....	1,890	1,916	1,991	1,840	2,038	2,238	2,128	2,322	2,238	1,995	2,144	1,959	2,071	
Stocks (excluding lard), cold storage, end of month mil. of lb.....	647	582	513	432	408	421	477	544	597	617	594	641	634	590
Exports (including lard).....do.....	73	72	87	75	94	102	109	68	99	82	88	94	80	
Imports (excluding lard).....do.....	84	101	87	88	108	66	54	81	64	56	53	71	57	
Beef and veal:														
Production, inspected slaughter.....do.....	898.2	926.9	975.7	902.7	962.3	991.5	913.4	986.0	999.3	912.3	1,000.3	887.7	1,004.8	
Stocks, cold storage, end of month.....thous. of lb.....	184,571	177,562	173,148	170,816	178,006	170,689	186,134	212,069	204,302	193,840	173,574	166,041	156,143	148,731
Exports.....do.....	2,283	1,759	2,095	2,159	2,729	3,379	3,117	2,500	2,494	2,158	2,201	2,640	2,062	
Imports.....do.....	43,688	56,785	58,432	70,218	88,618	48,452	37,805	59,387	39,345	33,232	32,887	45,933	32,220	
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York).....dol. per lb.....	.491	.480	.469	.461	.473	.461	.454	.449	.456	.461	.476	.474	.473	.451
Lamb and mutton:														
Production, inspected slaughter.....thous. of lb.....	48,144	48,010	50,008	45,719	54,344	55,886	50,800	57,552	61,755	54,256	54,830	52,430	53,333	
Stocks, cold storage, end of month.....do.....	15,730	16,614	17,374	14,605	13,736	12,300	12,624	14,794	14,046	12,203	11,188	10,921	9,943	11,423
Pork (including lard), production, inspected slaughter mil. of lb.....	944.0	941.3	965.4	892.0	1,021.6	1,190.2	1,163.4	1,278.9	1,177.0	1,028.7	1,088.7	1,018.9	1,012.9	
Pork (excluding lard):														
Production, inspected slaughter.....thous. of lb.....	698,326	701,039	713,515	670,330	773,253	902,803	876,741	954,721	886,766	788,091	819,880	773,678	766,768	
Stocks, cold storage, end of month.....do.....	365,360	313,141	248,352	183,745	163,447	184,825	223,830	264,280	311,537	342,574	337,921	383,291	386,291	354,077
Exports.....do.....	5,709	4,801	5,788	6,825	6,546	6,896	7,979	4,668	4,849	5,515	7,828	7,078	5,948	
Imports.....do.....	15,680	15,705	15,678	11,885	12,101	11,858	11,875	13,484	15,057	14,246	11,832	15,448	14,646	
Prices, wholesale:														
Hams, smoked, composite.....dol. per lb.....	.496	.490	.464	.450	.454	.439	.450	.451	.430	.441	.478	.476	.492	
Fresh loins, 8-12 lb. average (New York).....do.....	.463	.496	.457	.446	.480	.460	.411	.375	.390	.406	.455	.429	.453	.492
Lard:														
Production, inspected slaughter.....thous. of lb.....	179,111	175,734	183,991	161,921	181,780	210,031	208,587	238,203	211,742	176,082	196,299	179,103	180,153	
Stocks, dry and cold storage, end of month.....do.....	158,200	147,800	135,600	100,300	93,000	80,400	92,100	123,700	135,000	146,800	144,800	136,000	149,800	
Exports.....do.....	45,163	46,840	58,365	39,535	57,279	67,845	70,722	36,585	68,800	50,290	55,506	56,154	49,825	
Price, wholesale, refined (Chicago).....dol. per lb.....	.120	.120	.113	.108	.118	.114	.115	.108	.105	.108	.113	.123	.120	
POULTRY AND EGGS														
Poultry:														
Slaughter (commercial production).....mil. of lb.....	497	482	475	545	600	699	604	456	409	372	403	413	490	
Stocks, cold storage (frozen), end of month thous. of lb.....	199,037	196,847	196,438	226,474	277,086	384,611	352,826	316,686	299,709	261,493	220,381	184,704	159,218	147,858
Turkeys.....do.....	67,688	64,816	66,885	87,115	133,501	220,370	183,329	149,176	142,296	123,954	105,208	87,277	74,306	64,814
Price, in Georgia producing area, live broilers dol. per lb.....	.151	.151	.153	.148	.147	.144	.140	.168	.162	.172	.177	.171	.171	.171
Eggs:														
Production on farms.....mil. of cases q.....	15.9	14.3	13.7	13.1	12.6	13.3	13.2	14.3	14.8	14.1	15.4	15.3	15.8	14.4
Stocks, cold storage, end of month:														
Shell.....thous. of cases.....	1,004	1,054	888	739	554	469	297	188	304	345	181	299	753	1,147
Frozen.....thous. of lb.....	119,273	149,175	152,105	149,086	134,786	119,355	96,175	78,678	75,275	78,089	81,431	90,104	121,768	157,553
Price, wholesale, extras, large (delivered; Chicago) dol. per doz.....	.245	.275	.291	.312	.407	.342	.307	.289	.259	.267	.345	.363	.328	.297
MISCELLANEOUS FOOD PRODUCTS														
Cocoa (cacao) beans:														
Imports (incl. shells).....long tons.....	20,885	18,668	12,593	12,710	18,614	8,048	14,388	32,854	14,411	17,997	20,093	22,792	30,392	
Price, wholesale, Accra (New York).....dol. per lb.....	.378	.381	.358	.370	.383	.358	.330	.309	.303	.290	.271	.285	.288	.284

Revised. Preliminary. Beginning 1960, Minneapolis prices cover standard patent and Kansas City prices, 95 percent patent. January 1960 prices comparable with December 1959: \$5.500 (Minneapolis) and \$5.145 (Kansas City). Beginning 1960, for 8 States (Wisconsin excluded); January 1960 figure for cattle and calves, 9 States, 382 thous. Quotations are for 100 pounds in bulk; prior to 1959, for 100-pound sacks. Chicago prices through 1958 (January 1959 price at Chicago, \$33.00). Cases of 30 dozen.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>FOOD AND KINDRED PRODUCTS; TOBACCO—Continued</b>														
<b>MISCELLANEOUS FOOD PRODUCTS—Con.</b>														
Coffee (green):														
Inventories (roasters', importers', dealers'), end of quarter.....thous. of bags <sup>2</sup>		2,278			3,271			3,370			2,922			
Roastings (green weight), quarterly total.....do.		4,987			5,204			5,678			5,833			
Imports.....do.	1,840	1,505	1,255	2,163	3,044	1,472	1,621	2,369	1,232	2,147	2,018	1,642	1,816	
From Brazil.....do.	827	611	472	1,275	1,615	738	601	1,105	392	796	780	758	748	
Price, wholesale, Santos, No. 4 (New York).....dol. per lb.	.376	.365	.378	.365	.360	.353	.373	.361	.366	.370	.370	.371	.372	.375
Confectionery, manufacturers' sales.....thous. of dol.	71,000	70,000	65,000	73,000	131,000	126,000	121,000	108,000	101,699	105,495	104,892	87,295	72,849	
Fish:														
Stocks, cold storage, end of month.....thous. of lb.	161,252	176,594	200,907	230,052	240,248	237,586	242,153	232,009	209,489	180,452	142,880	133,765	146,579	
Sugar:														
Cuban stocks, raw, end of month.....thous. of Spanish tons.	4,266	4,076	3,350	2,821	2,247	1,962	1,780	1,477	1,419	2,575	3,921	4,302	3,996	
United States:														
Deliveries and supply (raw basis):														
Production and receipts:														
Production.....short tons.....	44,259	47,436	27,788	79,589	132,639	627,591	849,769	663,671	273,431	84,706	53,963	63,640		
Entries from off-shore, total.....do.	637,787	736,911	714,619	618,316	807,704	275,623	251,474	142,610	605,046	506,582	573,532	1,029,544	883,079	
Hawaii and Puerto Rico.....do.	136,094	240,470	197,555	181,940	243,097	159,200	155,091	78,107	30,898	81,730	149,825	232,758	262,364	
Deliveries, total.....do.	975,454	781,190	897,874	919,941	1,006,135	658,754	617,143	785,651	548,507	617,094	779,790	705,390		
For domestic consumption.....do.	968,782	774,670	886,772	909,235	992,427	652,252	612,329	782,047	545,400	612,325	772,817	699,916		
For export and livestock feed.....do.	6,672	6,520	11,102	10,706	13,708	6,502	4,814	3,604	3,107	4,769	6,973	5,474		
Stocks, raw and refined, end of month.....thous. of short tons.	1,463	1,469	1,282	1,078	954	1,247	1,811	2,005	2,082	2,076	1,951	1,954		
Exports.....short tons.....	371	548	620	399	336	684	490	713	498	1,053	485	243	331	
Imports:														
Raw sugar, total.....do.	416,193	404,287	425,156	414,243	440,431	194,273	157,050	238,722	279,761	354,404	427,432	415,529	484,072	
From Cuba.....do.	327,645	307,760	308,306	278,112	284,275	110,022	115,442	177,891	169,869	215,408	331,385	317,287	394,371	
From Philippine Islands.....do.	88,495	96,525	115,329	125,158	130,500	67,463	3,360	9,520	79,063	95,973	96,047	89,694	75,824	
Refined sugar, total.....do.	61,197	77,860	99,534	23,212	16,203	13,830	7,921	4,499	35,018	43,880	49,404	45,457	60,451	
From Cuba.....do.	51,487	68,113	88,733	5,099	4,839	9,085	1,240	1,530	25,900	37,879	40,910	42,595	47,415	
Prices (New York):														
Raw, wholesale.....dol. per lb.	.063	.063	.063	.063	.065	.066	.064	.062	.059	.060	.061	.062	.062	
Refined:														
Retail.....dol. per 5 lb.	.549	.553	.554	.550	.556	.557	.549	.549	.545	.543	.542	.540	.541	
Wholesale (excl. excise tax).....dol. per lb.	.083	.086	.086	.086	.086	.088	.088	.088	.086	.086	.085	.085	.085	
Tea, imports.....thous. of lb.	10,071	8,983	9,696	8,228	7,264	9,130	8,131	11,042	9,644	11,416	11,593	9,536	10,588	
Baking or frying fats (incl. shortening):*														
Production.....mil. of lb.	185.9	183.5	147.2	186.8	186.9	200.0	201.9	185.9	190.2	196.8	194.0	185.7	193.6	
Stocks (producers' and warehouse), end of month.....mil. of lb.	140.7	142.5	116.7	114.6	106.1	111.0	110.9	116.0	110.5	114.9	123.0	118.7	115.9	
Salad or cooking oils:*														
Production.....do.	164.3	186.0	155.2	147.6	128.8	120.3	124.4	130.1	129.4	147.8	154.3	136.4	156.7	
Stocks (producers' and warehouse), end of month.....mil. of lb.	58.5	51.6	48.7	40.3	40.9	41.7	47.0	54.1	60.0	57.7	56.5	54.3	56.2	
Margarine:														
Production.....do.	115.7	122.7	115.7	118.9	130.9	146.1	143.5	163.8	158.5	143.5	150.4	139.6	123.7	
Stocks (producers' and warehouse), end of month.....mil. of lb.	36.3	33.5	33.9	34.3	30.2	32.6	30.4	34.0	36.7	38.1	38.7	39.1	32.8	
Price, wholesale (colored; delivered; eastern U.S.).....dol. per lb.	.243	.250	.253	.253	.253	.253	.238	.238	.238	.238	.238	.238	.238	
<b>FATS, OILS, AND RELATED PRODUCTS</b>														
Animal and fish fats: <sup>Δ</sup>														
Tallow, edible:														
Production (quantities rendered).....mil. of lb.	29.7	25.3	25.9	27.0	22.6	23.2	27.0	25.4	28.2	29.7	26.1	24.5	28.8	
Consumption (factory).....do.	25.1	24.2	21.0	26.8	20.8	22.0	23.4	18.2	21.5	23.6	23.2	23.0	26.3	
Stocks (factory and warehouse), end of month.....do.	30.3	28.5	28.2	23.9	21.5	19.2	19.2	23.2	27.2	28.5	27.4	24.1	23.1	
Tallow and grease (except wool), inedible:‡														
Production (quantities rendered).....do.	236.6	226.8	240.0	235.5	240.6	268.2	253.1	264.4	264.3	252.9	258.4	237.6	253.7	
Consumption (factory).....do.	148.0	150.6	119.1	145.3	153.2	153.3	137.0	140.2	148.2	141.2	161.6	150.9	153.9	
Stocks (factory and warehouse), end of month.....do.	310.8	316.6	332.5	322.8	327.0	333.1	326.6	333.1	332.1	360.2	342.8	325.1	292.8	
Fish and marine mammal oils:‡														
Production.....do.	18.5	36.1	34.0	32.4	17.5	15.6	8.5	2.3	.3	.4	.2	2.1	8.1	
Consumption (factory).....do.	6.9	6.8	6.8	6.0	6.0	6.1	9.5	10.4	6.3	8.4	9.2	7.2	8.0	
Stocks (factory and warehouse), end of month.....mil. of lb.	117.2	125.9	129.7	125.6	136.2	130.9	147.2	131.9	103.7	88.0	89.5	82.7	82.1	
Vegetable oils and related products:														
Vegetable oils (total crude and refined):														
Exports.....do.	186.4	91.6	234.1	169.0	164.6	108.4	117.2	87.3	109.8	144.9	106.5	164.3	160.9	
Imports.....do.	50.4	44.0	49.1	39.1	47.9	44.2	42.1	44.3	33.4	33.1	44.5	52.1	39.0	
Coconut oil:														
Production:														
Crude.....do.	36.5	41.4	34.6	42.4	38.1	43.9	44.3	34.7	33.6	30.3	39.6	43.6	43.7	
Refined.....do.	36.4	35.4	29.1	34.3	30.8	31.0	29.4	28.4	27.1	30.3	33.6	35.1	38.8	
Consumption in end products.....do.	51.5	51.0	39.5	53.6	46.4	47.3	47.7	49.2	46.9	47.4	53.6	52.8	57.9	
Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb.	44.8	39.9	49.0	44.6	43.7	51.1	67.0	61.4	62.1	51.2	55.4	315.0	315.4	
Imports.....do.	21.3	15.1	17.8	14.1	17.1	17.7	20.6	9.7	10.6	6.2	14.3	13.2	12.3	
Corn oil:*														
Production:														
Crude.....do.	25.4	26.9	24.4	26.7	25.8	27.3	25.0	26.3	26.7	27.4	28.6	25.0	29.0	
Refined.....do.	28.0	25.3	27.1	27.8	28.1	23.6	27.2	25.3	24.6	25.0	30.5	22.9	21.1	
Consumption in end products.....do.	24.9	26.7	26.7	29.4	29.8	20.8	25.2	29.1	25.9	27.8	27.7	21.6	22.4	
Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb.	30.5	30.8	29.6	26.9	23.6	31.0	30.0	27.0	27.3	28.6	31.9	32.7	39.1	

\* Revised. † Preliminary. ‡ Beginning April 1960, data include Government Services Administration stocks and are not comparable with those for earlier periods.

<sup>2</sup>Bags of 132.276 lb. † Revisions for January 1956-March 1959 for confectionery will be shown later; those for January-November 1958 for fats and oils appear in Census report, "Fats and Oils, 1958" (Series M28-1-08). ‡ Includes data not shown separately. § Price for New York and northeastern New Jersey.

\* New series; comparable data prior to December 1958 not available, except for corn oil which may be obtained from Census reports. † For data on lard see p. S-28.

‡ Consumption data exclude quantities used in refining. § Consumption figures exclude data for cod, cod-liver, and other liver oils, and stocks include only the quantities of these oils held by producing firms. † Production of refined oils covers once-refined oils (alkali refined).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

## FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

## FATS, OILS, AND RELATED PRODUCTS—Con.

## Vegetable oils and related products—Con.

Cottonseed: <sup>‡</sup>															
Consumption (crushings).....thous. of short tons.....	179.2	116.6	97.4	149.3	501.6	778.0	723.3	656.1	632.7	576.6	528.3	373.7	252.4		
Stocks (at oil mills), end of month.....do.....	233.1	130.0	100.3	265.5	887.5	1,937.5	2,609.0	2,441.2	1,945.4	1,443.7	953.4	596.0	357.3		
Cottonseed cake and meal <sup>†</sup> .....do.....															
Production.....do.....	85.9	55.1	45.5	70.1	227.1	360.0	336.7	303.4	289.9	267.5	246.7	175.8	116.9		
Stocks (at oil mills), end of month.....do.....	170.5	153.7	116.3	87.8	97.0	110.8	113.1	110.4	131.6	149.5	140.8	188.9	204.5		
Cottonseed oil:															
Production:															
Crude <sup>‡</sup> .....mil. of lb.....	65.4	41.5	35.0	50.3	163.6	261.7	243.1	220.5	212.2	196.9	181.3	130.9	86.7		
Refined <sup>‡</sup> .....do.....	69.9	60.8	40.6	51.2	103.7	143.1	153.3	160.0	151.1	150.9	159.6	136.2	106.6		
Consumption in end products.....do.....	93.7	90.2	73.6	75.7	87.8	98.5	101.4	98.7	96.8	100.6	102.6	96.8	103.6		
Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb.....	344.3	273.5	214.2	166.1	203.4	311.6	389.4	462.8	473.9	477.0	520.3	495.7	446.9		
Price, wholesale (refined; drums; N.Y.).....dol. per lb.....				1.168	1.156	1.148	1.143	1.140	1.146	1.144	1.145	1.151	1.156		
Flaxseed:															
Consumption (crushings).....thous. of short tons.....	46.8	37.9	54.8	81.7	83.0	84.7	48.5	49.9	51.8	46.3	45.6	40.5	30.4		
Stocks (at oil mills), end of month.....do.....	58.6	48.7	70.0	67.7	93.4	98.4	82.3	95.8	77.1	64.2	54.4	27.8	20.0		
Price, wholesale (No. 1; Minneapolis).....dol. per bu.....	3.03	3.01	2.97	3.28	3.42	3.68	3.85	3.58	3.50	3.35	3.28	3.36	3.43		
Linseed oil:															
Production, crude (raw).....mil. of lb.....	33.5	26.8	39.3	58.9	50.0	60.2	34.8	35.6	37.2	32.9	32.5	29.5	21.7		
Consumption in end products <sup>†</sup> .....do.....	40.8	39.0	36.1	38.8	33.0	30.5	23.8	23.3	25.0	26.7	27.7	30.1	34.0		
Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb.....	121.9	97.4	92.9	105.0	121.6	134.7	142.8	149.7	163.8	163.3	161.2	151.2	123.9		
Price, wholesale (Minneapolis).....dol. per lb.....	.125	.125	.125	.127	.133	.139	.145	.143	.140	.139	.135	.131	1.132		
Soybeans:															
Consumption (crushings).....thous. of short tons.....	1,091.6	994.7	957.4	888.8	823.8	1,060.2	1,081.6	1,013.7	1,016.8	919.9	1,039.8	992.8	990.6		
Stocks (at oil mills), end of month <sup>†</sup> .....do.....	1,520.2	1,346.5	1,090.8	501.9	750.5	2,367.8	3,202.8	3,029.0	2,770.0	2,437.5	1,922.6	1,620.2	1,434.9		
Soybean cake and meal <sup>†*</sup> .....do.....															
Production.....mil. of lb.....	1,685.0	1,540.4	1,491.4	1,395.4	1,270.6	1,618.4	1,653.6	1,553.6	1,549.8	1,394.6	1,562.2	1,507.6	1,505.4		
Stocks (at oil mills), end of month.....do.....	299.2	306.4	232.8	193.0	108.2	145.2	153.0	126.6	190.4	188.0	171.8	247.8	268.4		
Soybean oil:															
Production:															
Crude.....do.....	385.5	355.2	344.1	318.6	296.9	391.2	392.6	369.2	370.5	335.4	379.4	366.4	363.9		
Refined <sup>‡</sup> .....do.....	272.9	307.9	257.7	283.1	236.8	272.9	265.4	290.0	287.9	287.7	291.4	273.2	280.9		
Consumption in end products <sup>†</sup> .....do.....	278.7	308.9	255.1	268.5	258.9	266.6	253.0	271.6	270.5	287.9	284.9	264.6	275.5		
Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb.....	512.6	472.9	464.4	386.6	298.3	321.4	422.7	507.4	551.3	541.2	585.8	595.9	564.1		
Price, wholesale (refined; N.Y.).....dol. per lb.....				1.135	1.133	1.128	1.119	1.117	1.119	1.115	1.117	1.121	1.125		

## TOBACCO

Leaf:															
Production (crop estimate).....mil. of lb.....									21,797						1,843
Stocks, dealers' and manufacturers', end of quarter, total.....mil. of lb.....		4,449			4,579										
Exports, including scrap and stems.....thous. of lb.....	24,951	25,777	23,070	38,865	93,654	50,144	49,748	57,518	23,072	25,452	27,754	14,360	23,437		
Imports, including scrap and stems.....do.....	13,306	12,671	13,481	13,324	11,656	14,140	12,719	10,647	14,675	12,753	13,115	12,734	13,952		
Manufactured products:															
Production, manufactured tobacco, total.....do.....	14,180	15,368	14,094	14,701	15,397	15,643	14,175	13,371	13,764	13,360	15,364	14,257	15,743		
Chewing, plug, and twist.....do.....	5,487	6,041	6,065	5,484	5,689	5,869	5,481	5,265	5,070	5,070	5,272	5,237	5,811		
Smoking.....do.....	6,003	6,442	5,896	6,255	6,600	6,662	5,677	5,015	5,833	5,510	6,917	6,389	6,492		
Snuff.....do.....	2,689	2,885	2,133	2,963	3,108	3,113	2,888	2,875	2,667	2,780	3,175	2,631	3,440		
Consumption (withdrawals):															
Cigarettes (small):															
Tax-free.....millions.....	2,974	3,240	3,514	3,003	3,470	2,403	2,853	3,062	2,718	3,087	3,246	2,642	3,177		
Tax-paid.....do.....	37,252	38,413	39,908	40,926	39,165	43,060	36,190	34,318	37,630	35,181	40,260	36,929	41,355		
Cigs (large), tax-paid.....thousands.....	618,105	650,072	514,704	529,159	552,708	566,419	663,329	442,144	472,885	486,035	531,023	502,308	623,720		
Manufactured tobacco and snuff, tax-paid.....thous. of lb.....	14,080	15,227	13,148	14,502	14,788	15,157	14,093	13,293	13,354	13,011	14,935	14,054	15,152		
Exports, cigarettes.....millions.....	1,621	1,798	1,938	2,042	2,253	1,038	1,567	1,663	1,442	1,490	1,573	1,434	1,813		

## LEATHER AND PRODUCTS

HIDES AND SKINS															
Exports:															
Value, total <sup>‡</sup> .....thous. of dol.....	7,229	5,427	5,608	5,253	4,834	6,104	6,939	4,422	5,056	7,874	6,941	4,997	6,043		
Calf and kip skins.....thous. of skins.....	225	174	137	141	126	162	187	134	165	198	182	134	161		
Cattle hides.....thous. of hides.....	459	285	326	282	267	326	466	311	417	661	572	374	490		
Imports:															
Value, total <sup>‡</sup> .....thous. of dol.....	7,916	9,034	7,352	5,604	9,235	6,372	5,896	5,409	5,319	4,667	8,905	7,945	7,973		
Sheep and lamb skins.....thous. of pieces.....	3,325	3,943	2,397	1,336	4,591	1,339	1,326	1,053	1,917	1,306	5,555	3,095	3,549		
Goat and kid skins.....do.....	2,338	2,027	2,295	1,938	2,017	2,130	1,871	1,805	1,627	1,678	1,530	2,291	1,978		
Prices, wholesale (f.o.b. shipping point):															
Calfskins, packer, heavy, 9 1/2/15 lb.....dol. per lb.....	.875	.700	.725	.725	.650	.550	.425	.500	.600	.560	.560	.565	1.565		
Hides, steer, heavy, native, over 53 lb.....do.....	.203	.243	.243	.238	.228	.193	.130	.148	.138	.133	.143	.143	1.148		
LEATHER															
Production:															
Calf and whole kip.....thous. of skins.....	561	532	416	515	492	497	468	515	504	496	535	476	502		
Cattle hide and side kip <sup>‡</sup> .....thous. of hides and kips.....	2,028	1,928	1,598	1,872	1,796	1,912	1,768	1,883	1,805	1,836	1,832	1,743	1,809		
Goat and kid <sup>‡</sup> .....thous. of skins.....	2,042	2,153	1,894	1,760	1,812	1,914	1,769	1,834	1,844	1,814	1,919	1,687	1,622		
Sheep and lamb <sup>‡</sup> .....do.....	2,941	2,665	2,314	3,188	2,737	2,653	2,689	2,408	2,537	2,684	2,652	2,350	2,685		
Exports:															
Glove and garment leather.....thous. of sq. ft.....	2,470	2,124	1,250	1,758	1,713	1,794	1,624	1,637	1,636	1,889	2,033	2,528	3,067		
Upper and lining leather.....do.....	3,793	2,826	2,387	2,377	2,566	3,563	3,408	3,175	3,082	2,687	4,050	3,291	2,987		
Prices, wholesale:															
Sole, bonds, light, f.o.b. tannery.....dol. per lb.....	.945	.947	.953	.943	.943	.900	.800	.760	.747	.727	.713	1.730	1.720		
Upper, chrome calf, B and C grades, f.o.b. tannery.....dol. per sq. ft.....	1.478	1.425	1.385	1.385	1.368	1.292	1.197	1.215	1.208	1.323	1.317	1.317	1.328		

<sup>†</sup> Revised. <sup>‡</sup> Preliminary.

<sup>1</sup> Beginning August 1959, price is quoted on carlot basis; not comparable with previously published data through July 1959 which are on l.c.l. basis.

<sup>2</sup> December 1 estimate of 1959 crop. <sup>3</sup> July 1 estimate of 1960 crop. <sup>††</sup> For 1958 revisions, see Census report, "Fats and Oils, 1958" (Series M28-1-68).

<sup>‡</sup> Production of refined oils covers only once-refined oils (alkali refined).

\* New series; data prior to August 1958 are available from reports of the compiling agency (Bureau of the Census).

<sup>‡</sup> Includes data for items not shown separately. <sup>‡‡</sup> Revisions for January-March 1959 (also for 1958 for sheep and lamb) will be shown later.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

LEATHER AND PRODUCTS—Continued

LEATHER MANUFACTURES														
Shoes and slippers:														
Production, total.....	thous. of pairs	51,444	53,428	51,354	54,672	53,437	52,378	45,800	48,409	53,100	53,403	57,861	48,756	48,595
Shoes, sandals, and play shoes, except athletic, total.....	thous. of pairs	44,737	46,375	44,344	46,059	43,947	42,991	37,606	42,950	48,393	48,150	51,408	42,820	42,320
By kinds:														
Men's.....	do	9,498	9,305	8,325	9,142	9,235	9,053	8,071	8,803	9,042	8,506	9,796	8,660	8,914
Youths' and boys'.....	do	2,110	2,158	2,451	2,284	2,213	2,032	1,776	2,080	2,287	2,195	2,278	1,918	2,010
Women's.....	do	24,161	25,535	24,655	25,264	23,394	22,686	19,619	22,439	26,735	26,949	28,733	24,069	22,799
Misses' and children's.....	do	5,902	6,395	6,367	6,370	6,092	6,000	5,243	6,333	6,983	6,921	6,921	5,226	5,602
Infants' and babies'.....	do	3,066	2,982	2,546	2,999	3,013	3,220	2,907	3,295	3,346	3,489	3,680	2,947	2,995
Slippers for housewear.....	do	5,519	5,796	5,880	7,341	8,278	8,230	7,143	4,393	4,019	4,452	5,461	5,100	5,355
Athletic.....	do	665	698	592	653	669	615	551	560	473	504	602	542	589
Other footwear.....	do	523	559	529	619	543	542	500	506	215	297	390	294	331
Exports.....	do	255	215	214	233	248	270	268	186	191	185	252	235	174
Prices, wholesale, f.o.b. factory:														
Men's and boys' oxfords, dress, cattle hide upper, Goodyear welt.....	1947-49=100	128.7	128.7	129.5	134.4	134.4	137.4	137.4	137.4	137.4	137.4	137.4	135.7	133.5
Women's oxfords, elk side upper, Goodyear welt.....	1947-49=100	142.7	142.7	142.7	150.6	146.7	146.7	146.7	146.7	146.7	146.7	146.7	146.7	146.7
Women's pumps, low-medium quality.....	do	132.0	132.0	132.0	132.0	132.0	132.0	133.7	133.7	133.7	133.7	133.7	133.7	133.7

LUMBER AND MANUFACTURES

LUMBER—ALL TYPES														
National Lumber Manufacturers Association:														
Production, total.....	mil. bd. ft.	3,163	3,216	3,136	3,171	3,324	3,304	2,892	2,947	2,681	2,924	3,096	3,048	3,197
Hardwoods.....	do	639	599	623	643	635	633	593	560	554	568	532	597	617
Softwoods.....	do	2,524	2,617	2,513	2,528	2,689	2,671	2,299	2,387	2,127	2,356	2,564	2,451	2,580
Shipments, total.....	do	3,221	3,217	3,146	3,137	3,119	3,145	2,639	2,804	2,634	2,798	2,959	3,055	3,187
Hardwoods.....	do	593	558	538	607	566	627	564	538	587	637	619	623	613
Softwoods.....	do	2,628	2,659	2,608	2,530	2,553	2,518	2,075	2,266	2,047	2,161	2,340	2,432	2,574
Stocks (gross), mill, end of month, total.....	do	8,779	8,778	8,782	8,816	9,022	9,212	9,465	9,610	9,657	9,800	9,937	9,944	9,954
Hardwoods.....	do	3,555	3,597	3,682	3,717	3,787	3,793	3,822	3,844	3,810	3,741	3,654	3,628	3,632
Softwoods.....	do	5,223	5,181	5,100	5,099	5,235	5,419	5,643	5,766	5,847	6,059	6,283	6,316	6,322
Exports, total sawmill products.....	M bd. ft.	59,320	65,969	66,833	70,181	76,067	70,934	68,081	76,662	64,823	60,041	71,578	89,174	83,843
Imports, total sawmill products.....	do	357,910	490,723	447,255	373,098	315,658	318,744	312,434	271,351	214,418	305,515	325,926	305,900	408,205
SOFTWOODS														
Douglas fir:														
Orders, new.....	mil. bd. ft.	791	636	775	671	654	647	630	833	566	687	661	663	662
Orders, unfilled, end of month.....	do	735	579	658	633	587	554	571	703	666	704	656	633	531
Production.....	do	717	760	671	667	739	731	680	715	650	724	793	709	717
Shipments.....	do	734	792	695	696	699	680	613	701	603	649	710	686	764
Stocks (gross), mill, end of month.....	do	857	826	812	786	826	905	971	985	1,034	1,126	1,209	1,245	1,197
Exports, total sawmill products.....	M bd. ft.	20,377	28,196	20,361	24,146	30,415	29,728	26,449	36,436	32,176	25,615	31,722	36,531	43,673
Sawed timber.....	do	12,007	17,510	11,164	13,190	17,965	15,390	14,194	22,000	18,252	14,827	17,271	19,628	28,005
Boards, planks, scantlings, etc.....	do	8,370	10,686	9,197	10,956	12,450	14,338	12,255	14,436	13,924	10,788	14,451	16,903	15,668
Prices, wholesale:														
Dimension, construction, dried, 2" x 4", R. L. dol. per M bd. ft.....		87.698	89.825	89.576	89.501	88.637	87.100	82.325	82.601	83.456	83.536	83.193	83.193	82.478
Flooring, C and better, F. G., 1" x 4", R. L. dol. per M bd. ft.....		127.988	129.959	130.103	131.112	131.879	132.055	132.463	131.598	131.688	133.084	133.084	132.563	131.688
Southern pine:														
Orders, new.....	mil. bd. ft.	702	680	695	669	655	630	510	514	541	502	587	639	634
Orders, unfilled, end of month.....	do	281	278	261	277	267	230	194	200	182	200	152	201	216
Production.....	do	646	642	675	614	667	690	606	616	570	576	630	641	666
Shipments.....	do	676	683	712	653	665	667	546	529	520	520	568	624	629
Stocks (gross), mill and concentration yards, end of month.....	mil. bd. ft.	1,751	1,710	1,675	1,634	1,636	1,659	1,719	1,806	1,856	1,912	1,974	1,991	2,028
Exports, total sawmill products.....	M bd. ft.	7,500	5,756	8,457	6,520	7,721	5,055	7,092	8,412	7,649	7,231	6,420	10,069	8,055
Sawed timber.....	do	1,932	739	1,639	1,074	1,301	1,154	1,315	1,925	1,247	1,557	1,620	1,678	2,777
Boards, planks, scantlings, etc.....	do	5,568	5,017	6,818	5,446	6,420	3,901	5,777	6,487	6,402	5,674	4,800	8,391	5,278
Prices, wholesale, (indexes):†														
Boards, No. 2 and better, 1" x 6", R. L. 1947-49=100.....		117.8	118.5	119.0	119.3	120.3	120.5	120.2	119.8	119.6	118.2	117.2	117.5	116.2
Flooring, B and better, F. G., 1" x 4", S. L. 1947-49=100.....		94.6	94.6	94.8	94.8	95.2	95.2	95.2	95.5	95.5	95.4	95.4	95.4	95.1
Western pine:														
Orders, new.....	mil. bd. ft.	805	748	817	762	812	806	587	861	613	651	718	740	819
Orders, unfilled, end of month.....	do	468	426	414	357	343	336	308	423	404	376	391	367	370
Production.....	do	787	825	825	886	907	874	688	742	579	699	758	758	841
Shipments.....	do	827	790	829	818	826	813	616	745	628	670	702	765	815
Stocks (gross), mill, end of month.....	do	1,743	1,778	1,774	1,842	1,923	1,984	2,056	2,053	2,004	2,033	2,089	2,082	2,108
Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over)§.....	do	82.460	83.540	82.310	81.030	79.100	76.650	75.660	75.500	76.060	78.420	79.680	79.720	79.961
HARDWOOD FLOORING AND PLYWOOD														
Flooring:														
Maple, beech, and birch:														
Orders, new.....	M bd. ft.	3,850	4,200	3,800	3,800	2,750	2,925	2,500	3,225	3,575	2,675	3,625	3,150	3,300
Orders, unfilled, end of month.....	do	13,275	12,900	12,950	12,350	11,700	11,225	10,800	10,975	11,500	11,550	11,800	12,350	12,325
Production.....	do	3,500	3,050	3,050	3,250	3,675	3,550	2,850	3,375	2,950	2,825	3,350	2,925	3,000
Shipments.....	do	3,425	4,300	3,750	3,850	3,350	3,150	2,900	2,825	2,800	2,675	2,900	2,725	3,300
Stocks (gross), mill, end of month.....	do	11,580	10,225	9,625	8,950	9,500	9,675	9,700	10,125	10,375	10,575	10,900	11,125	11,050
Oak:														
Orders, new.....	do	79,421	76,281	76,880	79,379	76,276	80,262	65,439	69,145	81,169	72,509	71,514	69,689	64,087
Orders, unfilled, end of month.....	do	74,152	62,506	55,819	51,417	45,877	42,067	36,062	37,057	47,384	48,651	48,276	47,370	38,935
Production.....	do	84,994	89,322	90,003	86,499	88,671	90,435	77,732	77,529	73,631	72,509	78,715	74,689	77,655
Shipments.....	do	86,197	89,274	85,582	85,596	87,220	84,172	69,615	70,392	71,925	69,294	71,889	73,007	72,522
Stocks (gross), mill, end of month.....	do	63,686	63,734	65,454	66,357	67,048	72,602	77,945	85,345	85,683	87,675	94,501	96,183	101,316
Plywood (except container and packaging), qtrly. total:														
Shipments (market).....	M sq. ft., surface measure	247,314				247,733			240,802		235,217			

† Revised. ‡ Preliminary. § Not entirely comparable with data prior to month noted. ¶ Revision for 1st qtr. 1959: 240,868M sq. ft. † Effective with the July 1960 SURVEY, price indexes replace actual prices; data for January 1947-April 1960 will be shown later. § Not comparable with data through 1958 which cover a different specification.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>METALS AND MANUFACTURES</b>														
<b>IRON AND STEEL</b>														
Foreign trade:														
Iron and steel products (excluding advanced manufactures and ferroalloys):														
Exports, total † † †	603	631	683	621	486	479	575	726	530	636	764	753	992	
Steel mill products*	179	211	176	63	59	47	69	130	158	168	203	235	320	
Scrap †	411	406	496	551	423	426	499	579	356	459	551	514	662	
Imports, total † † †	516	527	577	458	458	454	659	650	512	507	505	391	318	
Steel mill products*	385	410	430	324	366	362	461	539	465	471	464	331	272	
Scrap	31	31	24	31	12	14	41	15	10	11	12	16	10	
<b>Iron and Steel Scrap</b>														
Production and receipts, total.....	7,349	7,053	4,122	2,276	2,547	2,741	5,450	7,953	7,429	7,276	7,191	6,293		
Home scrap produced.....	4,393	4,330	2,299	925	1,069	1,105	2,921	4,457	4,483	4,238	4,383	3,847		
Purchased scrap received (net).....	2,957	2,724	1,823	1,352	1,478	1,635	2,529	3,496	2,946	3,037	2,808	2,446		
Consumption, total.....	7,440	7,081	4,015	2,100	2,368	2,539	5,373	7,864	7,889	7,273	7,454	6,302		
Stocks, consumers', end of month.....	9,183	9,200	9,309	9,490	9,644	9,846	9,928	10,011	9,540	9,545	9,278	9,270		
<b>Ore</b>														
Iron ore (operations in all U.S. districts):														
Mine production.....	12,170	12,371	5,723	645	829	782	4,383	5,036	4,041	4,017	4,502	7,440		
Shipments from mines.....	13,743	14,301	7,118	762	727	562	6,976	5,178	1,926	1,779	1,922	6,873		
Imports †.....	3,327	4,125	3,185	3,154	3,800	3,899	3,813	3,035	2,370	2,516	2,217	2,334	3,717	
U.S. and foreign ores and ore agglomerates:														
Receipts at iron and steel plants.....	16,049	17,763	9,907	3,083	3,558	3,025	11,604	10,943	4,660	4,431	4,299	8,084	15,926	
Consumption at iron and steel plants.....	11,848	11,131	5,632	1,508	1,464	1,593	7,091	11,539	11,856	11,337	11,788	10,433	9,740	
Exports.....	436	456	1,020	260	39	96	372	126	70	34	100	169	302	
Stocks, total, end of month.....	13,515.87	59,535	63,707	67,253	71,111	74,235	75,705	73,040	66,816	61,470	55,777	53,235		
At mines.....	13,565	11,646	10,147	10,362	10,461	11,155	8,736	8,524	10,839	13,073	15,320	15,891		
At furnace yards.....	137,017	43,746	53,560	56,891	60,650	63,080	57,635	56,941	49,257	42,483	34,994	32,645	38,830	
At U.S. docks.....	4,005	4,143					9,334	7,575	6,720	5,914	5,463	4,699	4,425	
Manganese (manganese content), general imports †	94	100	82	89	87	71	100	109	73	115	111	87	66	
<b>Pig Iron and Iron Manufactures</b>														
Pig iron:														
Production (excl. blast furnace prod. of ferroalloys)	7,684	7,232	3,544	2,948	2,949	2,101.8	4,199	7,573	7,754	7,342	7,714	6,760	6,331	
Consumption.....	7,692	7,376	3,577	1,003	1,088	1,172	4,479	7,734	7,857	7,394	7,691	6,558		
Stocks (consumers' and suppliers'), end of month	3,492	3,432	3,508	3,496	3,425	3,364	3,052	2,979	2,966	2,973	3,051	3,270		
Prices:														
Composite.....	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95
Basic (furnace).....	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00
Foundry, No. 2, Northern.....	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50	66.50
Castings, gray iron:														
Orders, unfilled, for sale, end of month	885	837	898	873	883	887	885	846	851	855	880	834		
Shipments, total.....	1,236	1,252	953	744	850	872	832	1,108	1,136	1,108	1,143	1,051		
For sale.....	685	717	533	507	528	520	516	585	592	571	600	581		
Castings, malleable iron:														
Orders, unfilled, for sale, end of month	100	95	75	86	82	85	94	100	98	85	79			
Shipments, total.....	83	85	69	65	76	76	83	80	83	83	86	71		
For sale.....	50	51	43	40	46	49	42	46	46	47	50	39		
<b>Steel, Crude and Semimanufactures</b>														
Steel ingots and steel for castings:														
Production.....	11,601	10,908	5,232	1,439	1,535	1,705	7,268	11,989	12,049	11,127	11,565	9,778	8,830	7,394
Percent of capacity ♂.....	93	90	42	13	14	14	60	96	96	94	92	80	70	61
Index..... 1947-49=100	163.1	158.4	73.5	20.2	22.3	24.0	105.6	168.5	169.4	167.2	162.6	142.0	124.1	107.4
Steel castings:														
Shipments, total.....	135	144	106	98	100	106	109	133	123	129	144	127		
For sale, total.....	106	112	84	79	80	85	86	104	94	98	110	97		
Steel forgings (for sale):														
Orders, unfilled, end of month.....	393.5	374.6	374.5	374.4	372.1	373.3	405.2	420.1	420.1	398.3	356.2	325.0	312.5	
Shipments, total.....	141.8	140.0	101.5	97.9	103.5	97.3	87.3	114.4	122.6	129.8	137.9	116.7	110.3	
Drop and upset.....	104.6	108.1	79.5	77.5	80.0	74.3	63.3	85.3	93.6	100.1	107.8	89.7	85.1	
Prices:														
Composite, finished steel (carbon).....	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698	.0698
Steel billets, rerolling, carbon, f.o.b. mill	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00
Structural shapes (carbon), f.o.b. mill.....	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617	.0617
Steel scrap, No. 1 heavy melting.....	33.41	35.67	38.48	37.63	39.17	42.04	44.47	41.23	41.41	40.04	34.16	33.88	32.99	32.99
Composite (5 markets) §.....	35.00	36.00	40.00	38.00	38.00	41.00	46.00	42.00	43.00	43.00	36.00	35.00	33.50	33.50
<b>Steel, Manufactured Products</b>														
Barrels and drums, steel, heavy types (for sale):														
Orders, unfilled, end of month.....	2,575	1,983	1,937	1,897	1,875	2,120	2,653	2,193	1,796	1,616	1,798	1,798		
Shipments.....	2,523	2,848	2,026	1,684	1,466	1,286	1,459	2,280	1,808	1,424	1,700	1,714		
Cans, metal, shipments (in terms of steel consumed),														
total for sale and own use.....	401	445	503	615	642	383	298	317	301	288	330	363	407	
Food ⊕.....	219	251	302	423	412	235	170	177	181	171	184	209	231	
Shipments for sale.....	347	386	451	546	577	328	258	274	251	237	273	300	344	
Closures (for glass containers), production.....	1,606	1,788	1,623	1,443	1,519	1,543	1,356	1,374	1,435	1,470	1,696	1,496	1,597	
Crowns, production.....	30,369	34,263	31,160	29,899	29,088	23,434	18,526	21,640	21,904	22,381	24,302	23,542	29,926	
Steel products, net shipments:														
Total (all grades).....	8,754	9,700	4,131	1,339	1,283	1,419	4,842	8,211	8,430	7,583	7,966	6,742	6,272	
Semifinished products.....	357	386	132				253	416	414	351	374	239	219	
Structural shapes (heavy), steel piling.....	593	657	277				315	570	619	562	574	517	457	
Plates.....	701	788	418				434	754	776	727	755	624	529	
Rails and accessories.....	192	192	75				47	120	170	139	149	148	153	

† Revised. ‡ Preliminary. 1 Reflects inventory adjustment. 2 Including blast furnace production of ferroalloys. 3 Revision for April 1959: 51,482,000 tons.

† Revised (beginning in the February 1960 SURVEY) to include certain metal manufactures classified by the industry as steel mill products but formerly omitted from the total shown here; see note marked "\*\*\*\*". ‡ Includes data not shown separately.

\* New series (from Bureau of the Census). Data beginning January 1959 revised (in the April 1960 SURVEY) to include exports of secondary tinplate. Revisions for 1958 for total and steel mill products exports and imports are shown in the March 1960 SURVEY (bottom p. S-32).

† Scattered revisions for 1957-58 are available upon request.

§ For 1960, percent of capacity is calculated on annual capacity as of January 1, 1960, of 148,570,970 tons of steel; for 1959, as of January 1, 1959 (147,633,670 tons).

⊕ Represents the weighted average of consumers' buying prices (including brokerage), delivered, at following markets: Pittsburgh district, Chicago, Philadelphia, Birmingham, and San Francisco. ⊕ Excludes shipments of food cans of the pressure-packing type; such types are included in total shipments.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

1959								1960					
May	June	July	August	September	October	November	December	January	February	March	April	May	June

METALS AND MANUFACTURES—Continued

IRON AND STEEL—Continued													
Steel, Manufactured Products—Continued													
Steel products, net shipments—Continued													
Bars and tool steel, total.....thous. of short tons	1,337	1,518	606				759	1,283	1,245	1,157	1,214	993	861
Bars: Hot rolled (incl. light shapes).....do	890	969	368				502	901	879	842	883	679	541
Reinforcing.....do	256	346	142				163	213	185	140	145	162	192
Cold finished.....do	181	191	88				86	160	172	166	176	143	120
Pipe and tubing.....do	1,141	1,261	554				510	859	914	765	698	610	586
Wire and wire products.....do	429	491	192				233	381	372	306	275	247	246
Tin mill products.....do	830	818	314				349	553	588	528	635	559	567
Sheets and strip (incl. electrical), total.....do	3,174	3,590	1,563				1,943	3,275	3,332	3,049	3,291	2,806	2,654
Hot rolled.....do	947	1,154	459				575	956	995	912	996	796	722
Cold rolled.....do	1,496	1,607	718				924	1,599	1,592	1,447	1,608	1,379	1,357
Fabricated structural steel:													
Orders, new (net).....thous. of short tons	242	291	259	197	284		260	366	221	289	343	345	270
Shipments.....do	294	365	239	220	183		181	236	209	241	277	287	285
Backlog, end of month.....do	1,768	1,717	1,679	1,772	1,871	1,891	2,068	2,195	2,116	2,189	2,364	2,401	2,237
NONFERROUS METALS AND PRODUCTS													
Aluminum:													
Production, primary, domestic, thous. of short tons	163.9	167.3	179.2	172.8	168.2	173.7	153.7	163.0	164.0	156.8	170.7	168.6	176.9
Estimated recovery from scrap⊕.....do	40.0	42.0	37.0	37.0	37.0	39.0	33.0	36.9	41.0	40.0	43.0		
Imports (general):													
Metal and alloys, crude.....do	22.8	30.5	30.8	31.4	14.8	18.5	15.8	26.4	12.0	10.6	16.8	7.6	11.1
Plates, sheets, etc.†.....do	4.3	4.5	5.0	4.6	4.2	3.7	4.4	4.7	3.4	3.5	3.4	3.4	2.9
Stocks, primary (at reduction plants), end of month.....thous. of short tons	112.7	88.6	80.4	94.0	109.1	131.1	132.8	111.6	127.5	117.1	115.0	139.1	149.6
Price, primary ingot, 99.5%+.....dol. per lb.	.2680	.2680	.2680	.2680	.2680	.2680	.2680	.2736	.2810	.2810	.2810	.2810	.2810
Aluminum shipments:													
Mill products and pig and ingot (net)‡.....mil. of lb.	452.1	523.3	509.3	314.2	389.7	414.4	370.7	480.1	372.5	426.4	433.1	366.4	399.0
Mill products, total.....do	321.4	342.0	373.1	247.6	262.8	287.2	247.5	267.9	250.0	256.0	267.1	247.4	271.9
Plate and sheet.....do	170.2	182.6	195.4	120.5	130.7	144.1	127.8	143.1	131.3	135.8	144.1	133.6	147.3
Castings§.....do	68.3	66.5	56.9	55.9	66.2	67.5	54.6	65.1	68.2	71.7	72.2	61.8	
Copper:													
Production:													
Mine, recoverable copper.....thous. of short tons	101.6	94.4	86.9	54.8	27.1	29.9	25.9	25.9	47.9	75.2	96.3	97.5	97.4
Refinery, primary.....do	124.6	128.7	125.7	170.7	28.1	32.7	30.2	45.4	78.9	85.9	132.4	144.9	140.9
From domestic ores.....do	98.9	101.4	94.2	43.9	12.9	13.6	12.2	17.3	45.5	64.3	105.2	109.0	107.9
From foreign ores.....do	25.8	27.3	31.5	126.7	15.2	19.1	17.9	28.2	33.5	21.6	27.2	35.9	33.0
Secondary, recovered as refined.....do	22.6	21.7	19.9	13.8	16.0	17.3	14.4	16.9	22.8	25.8	19.9	22.2	21.8
Imports (general):													
Refined, unrefined, scrap⊕.....do	35.8	60.3	44.8	38.4	76.7	44.9	68.8	80.7	63.7	47.5	52.8	44.0	29.8
Refined.....do	11.8	19.3	10.7	12.9	40.3	19.8	43.7	40.2	34.1	22.6	18.0	10.1	7.2
Exports:													
Refined, scrap, brass and bronze ingots.....do	18.0	16.0	13.7	18.8	11.7	6.0	4.8	10.5	17.0	29.4	34.7	46.2	64.2
Refined.....do	14.5	12.6	11.4	16.6	9.0	4.4	2.3	5.1	11.3	19.0	21.2	31.3	50.8
Consumption, refined (by mills, etc.).....do	139.9	146.8	88.3	117.1	129.1	120.0	103.0	108.0	111.6	122.9	140.1	115.6	117.0
Stocks, refined, end of month, total.....do	187.8	181.7	229.7	194.8	171.0	135.0	129.0	121.0	122.0	119.0	127.0	155.0	157.0
Fabricators'.....do	125.3	139.7	177.8	158.7	130.0	87.0	81.0	82.0	76.0	76.0	80.0	103.0	99.0
Price, bars, electrolytic (N.Y.).....dol. per lb.	.3116	.3110	.3008	.2989	.3102	.3258	.3406	.3372	.3365	.3298	.3261	.3260	.3260
Copper-base mill and foundry products, shipments (quarterly):													
Brass mill products.....mil. of lb.		578			554			514			492		
Copper wire mill products⊕.....do		412			381			387			386		
Brass and bronze foundry products.....do		202			225			235			243		
Lead:													
Production:													
Mine, recoverable lead.....thous. of short tons	20.2	21.4	19.6	21.9	20.5	21.3	20.9	19.9	21.4	22.4	25.5	23.1	20.7
Secondary, estimated recoverable⊕.....do	35.8	35.0	35.0	35.5	35.5	37.8	36.7	37.2	37.7	37.9	38.5	37.8	
Imports (general), ore⊕, metal‡.....do	40.7	38.4	35.3	25.1	33.1	24.9	33.7	24.2	35.0	26.9	34.9	28.2	26.5
Consumption, total.....do	96.2	95.8	89.6	90.0	93.9	98.4	84.5	85.7	87.3	85.1	91.1	83.4	
Stocks, end of month:													
Producers', ore, base bullion, and in process⊕ (ABMS).....thous. of short tons	88.2	89.9	89.6	83.9	100.0	99.0	101.3	109.9	119.1	125.5	135.0	133.0	139.9
Refiners' (primary), refined and antimonial⊕.....thous. of short tons	170.9	132.6	142.0	128.2	121.2	119.4	118.2	119.4	117.0	115.5	107.5	116.5	
Consumers' ♂.....do	132.5	153.9	154.9	156.0	147.3	133.3	130.2	123.1	120.5	126.6	126.7	127.3	
Scrap (lead-base, purchased), all consumers.....do	37.1	41.8	45.5	46.1	49.0	50.4	49.9	50.7	42.7	41.8	42.4	41.0	
Price, pig, desilverized (N.Y.).....dol. per lb.	.1190	.1200	.1200	.1229	.1300	.1300	.1300	.1252	.1200	.1200	.1200	.1200	.1200
Tin:													
Imports (for consumption):													
Ore⊕.....long tons	37	3,783		61	2,454	334	430	138	2,452	526	861	766	1,267
Bars, pigs, etc.....do	3,845	4,984	2,547	2,359	3,876	3,500	2,938	3,166	3,410	3,620	3,800	3,575	3,155
Estimated recovery from scrap, total⊕.....do	2,010	1,980	1,745	1,930	1,845	1,910	1,710	1,990	2,215	2,030	2,115	1,805	
As metal.....do	255	315	250	285	260	270	210	280	255	210	240	230	
Consumption, pig, total.....do	7,455	7,935	5,600	4,760	4,825	4,920	5,645	6,985	7,400	7,280	7,875	7,410	7,705
Primary.....do	4,995	4,995	3,210	2,185	2,150	2,270	3,235	4,470	4,570	4,760	5,190	4,960	5,310
Exports, incl. reexports (metal).....do	31	155	54	106	129	167	159	92	194	173	122	19	28
Stocks, pig (industrial), end of month.....do	20,950	22,645	22,995	23,060	25,475	27,285	28,170	26,945	26,765	24,050	23,355	22,445	21,930
Price, pig, Straits (N.Y.), prompt.....dol. per lb.	1.0304	1.0415	1.0231	1.0233	1.0243	1.0220	1.0096	.9913	.9985	1.0097	1.0009	.9924	.9954
Zinc:													
Mine production, recoverable zinc													
thous. of short tons	38.4	36.7	31.8	31.2	29.4	31.5	34.2	35.5	37.3	38.0	42.9	40.9	40.1
Imports (general):													
Ores and concentrates⊕.....do	41.9	45.7	47.4	34.6	32.4	38.9	37.8	30.3	36.0	43.3	45.0	39.2	49.2
Metal (slab, blocks).....do	17.2	17.7	17.1	9.1	13.3	16.8	11.0	10.7	9.0	9.5	12.1	7.5	6.8
Consumption (recoverable zinc content):													
Ores⊕.....do	8.8	8.4	8.7	7.9	8.8	8.8	7.9	7.8	7.7	7.3	8.1	8.2	
Scrap, all types.....do	22.1	22.0	15.3	15.8	20.6	20.4	19.1	20.6	20.8	21.1	21.0	16.1	
Slab zinc:													
Production (primary smelter), from domestic and foreign ores.....thous. of short tons													
do	71.9	70.5	68.5	65.9	58.3	61.1	59.4	66.7	69.5	71.0	82.3	79.3	
Secondary (redistilled) production, total.....do	5.6	5.0	4.6	3.9	3.9	2.9	3.0	2.9	3.8	3.7	3.8	3.9	
Consumption, fabricators', total.....do	88.1	96.0	65.4	60.5	62.5	66.9	71.1	89.3	88.1	87.4	86.5	71.3	
Exports.....do	.1	.2	.1	.2	3.0	1.2	2.8	2.3	5.6	1.8	5.9	4.7	7.1
Stocks, end of month:													
Producers', smelter (AZI).....do	196.0	169.4	182.0	192.0	193.0	191.3	176.2	154.4	144.5	137.1	136.6	147.9	165.0
Consumers'.....do	76.4	86.2	90.2	93.2	92.6	94.8	95.0	98.4	100.3	97.3	100.2	96.7	187.7
Price, prime Western (St. Louis).....dol. per lb.	.1100	.1100	.1100	.1100	.1133	.1213	.1250	.1288	.1300	.1300	.1300	.1300	.1300

⊕ Revised, ⊕ Preliminary. † Part of August 1959 production is included in December 1959 data. Ⓞ Basic metal content.  
 ⊕ Revised effective with the February 1960 SURVEY to include monthly estimate of secondary aluminum recovered by nonreporting producers.  
 § Data for 1958 have been adjusted to industry totals based on the expanded survey of producers introduced in January 1959. It is believed that the same general level of revision (increase of approximately 8 percent) could be applied to the 1957 estimates. Revisions for 1958 are shown in the January 1960 SURVEY.  
 † Revised effective with the February 1960 SURVEY to include monthly estimate of lead recovered from nonreporting secondary smelters and lead recovered from copper-base scrap; revisions for 1958 are shown in the February 1960 SURVEY.  
 Ⓞ Consumers' and secondary smelters' stocks of lead in refinery shapes and in copper-base scrap.  
 ‡ Scattered revisions for 1957-58 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>METALS AND MANUFACTURES—Continued</b>														
<b>HEATING APPARATUS, EXCEPT ELECTRIC</b>														
Radiators and convectors, cast iron:														
Shipments.....mil. of sq. ft. of radiation	1.1	1.4	1.6	1.7	2.3	2.3	1.9	1.3	1.2	1.4	1.5	1.2		
Stocks, end of month.....do.	5.3	5.4	4.8	4.6	3.9	3.3	2.9	3.1	3.5	3.7	4.2	4.6		
Oil burners: <sup>Δ</sup>														
Shipments.....thousands	48.2	68.4	54.1	65.4	79.3	77.6	47.6	32.6	36.8	39.2	35.4	34.6		
Stocks, end of month.....do.	52.2	51.9	52.7	50.8	42.7	39.9	37.2	40.1	43.1	48.0	55.2	61.6		
Stoves and ranges, domestic cooking, incl. built-ins: <sup>Δ</sup> <sup>⊙</sup>														
Shipments, total.....thousands	170.3	183.3	156.0	186.9	222.4	208.8	181.8					164.9		
Coal and wood.....do.	2.4	3.9	3.9	3.8	5.2	5.6		3.0	3.3	3.1	2.9	3.0		
Gas (incl. bungalow and combination) <sup>⊙</sup> .....do.	161.3	172.4	145.5	176.6	210.3	194.5	168.6	156.9	133.5	158.6	171.9	156.4		
Kerosene, gasoline, and fuel oil.....do.	6.5	7.0	6.7	6.5	6.9	8.7	13.2					5.5		
Stoves, domestic heating, shipments, total <sup>Δ</sup> .....do.	122.1	200.7	232.5	303.8	344.5	332.7	229.5	90.8	72.0	78.2	113.0	110.5		
Coal and wood.....do.	20.9	27.3	32.5	42.2	55.5	50.2	31.1	13.1	5.4	7.7	13.7	16.3		
Gas.....do.	63.4	126.6	146.0	196.5	225.5	224.9	165.6	64.5	41.5	45.1	70.8	61.3		
Kerosene, gasoline, and fuel oil.....do.	37.8	46.9	54.0	65.0	63.5	57.6	32.8	13.1	25.1	25.4	28.6	32.8		
Warm-air furnaces (forced-air and gravity air-flow), shipments, total <sup>Δ</sup> .....thousands	100.6	119.3	126.5	151.2	170.7	172.3	119.9	86.7	78.3	79.9	82.8	86.8		
Gas.....do.	75.7	89.4	94.9	110.8	120.9	125.5	90.7	68.3	61.7	63.2	66.7	70.2		
Oil.....do.	23.2	26.9	28.3	35.4	43.9	41.2	26.0	16.4	15.2	15.3	14.7	15.6		
Solid fuel.....do.	1.7	3.0	3.3	4.9	6.0	5.6	3.2	2.1	1.3	1.4	1.4	1.0		
Water heaters, gas, shipments <sup>Δ</sup> .....do.	227.6	236.7	234.7	241.2	231.5	262.7	190.3	183.3	202.1	201.6	230.8			
<b>MACHINERY AND APPARATUS</b>														
Blowers, fans, and unit heaters, quarterly totals:														
Blowers and fans, new orders <sup>⊙</sup> .....mil. of dol.		40.5			36.5			35.8			32.2			
Unit-heater group, new orders.....do.		19.9			21.9			24.1			20.2			
Foundry equipment (new), new orders, net monthly average shipments, 1947-49=100.....	157.0	125.1	110.7	134.1	131.3	140.8	131.2	95.9	95.5	128.6	159.9	97.9	159.0	
Furnaces, industrial, new orders, net:														
Electric processing.....mil. of dol.	1.0	1.5	2.2	1.6	1.8	3.0	1.4	1.6	1.4	2.0	1.1	1.8	1.3	
Fuel-fired (except for hot rolling steel).....do.	2.5	3.1	6.2	5.7	1.6	5.9	4.1	5.2	2.2	2.2	5.6	6.9	3.1	
Industrial trucks (electric), shipments:														
Hand (motorized).....number	361	574	579	355	433	621	561	548	533	532	564	512		
Rider-type.....do.	292	384	400	273	386	400	443	408	426	432	481	484		
Industrial trucks and tractors (gasoline-powered), shipments.....number	1,760	2,040	1,916	2,161	2,226	2,520	2,462	2,624	1,773	2,091	2,722	2,118		
Machine tools (metal-cutting and metal-forming):														
New orders (net), total.....mil. of dol.	48.70	65.40	63.40	52.20	58.85	66.65	54.25	58.30	56.45	60.60	61.95	51.85	49.80	
Domestic.....do.	45.55	60.10	53.25	47.05	50.10	51.15	44.10	48.15	45.05	46.50	47.60	40.30	32.55	
Shipments, total.....do.	41.00	50.05	40.60	40.30	46.15	51.50	46.60	63.85	46.40	51.95	64.50	55.10	54.50	
Domestic.....do.	36.30	44.95	37.00	35.35	42.25	46.15	41.10	55.35	40.65	44.65	54.95	45.05	42.55	
Estimated backlog.....months	3.9	4.1	4.6	4.8	4.9	5.1	2 5.2	2 4.8	2 5.0	2 4.5	2 4.8	2 4.5	2 4.3	
Other machinery and equipment, quarterly shipments:														
Construction machinery (selected types), total <sup>⊙</sup> .....mil. of dol.		372.6			292.4			211.7						
Tractors, tracklaying (crawler), total.....do.		107.4			90.1			62.0	26.9	27.8	32.6	30.5	26.2	
Tractors, wheel (contractors' off-highway).....do.		35.3			22.6			14.4						
Tractor shovel loaders, integral units only (wheel and tracklaying types).....mil. of dol.		70.1			65.3			52.1						
Farm machines and equipment (selected products), excluding tractors.....mil. of dol.		285.3			208.1			146.5						
Tractors, wheel (excl. garden and contractors' off-highway types).....mil. of dol.		182.6			117.1			118.7	41.2	36.5	41.3	31.8	20.4	
Pumps (steam, power, centrifugal, and rotary), new orders.....mil. of dol.	7.0	7.3	5.7	6.2	5.5	5.8	5.5	6.6	7.0	7.6				
<b>ELECTRICAL EQUIPMENT</b>														
Batteries (automotive replacement only), shipments thousands	1,593	2,118	2,556	2,728	2,889	3,069	2,799	2,467	1,865	1,641	1,877	1,545	1,650	
Household electrical appliances:														
Ranges (incl. built-ins), domestic and export sales thousands	133.4	151.4	129.2	116.6	157.2	143.4	144.0	147.5	113.5	143.2	156.4	127.0	117.6	
Refrigerators and home freezers, output* 1957=100.....thousands	140.5	138.8	116.4	104.5	132.0	112.6	93.5	113.0	117.0	143.3	148.6	145.7	147.0	
Vacuum cleaners (standard type), sales billed thousands	257.3	276.0	221.2	268.5	305.1	330.9	290.1	293.8	258.3	294.5	339.9	278.4	265.6	
Washers, sales billed (domestic and export) <sup>⊙</sup> .....do.	277.9	341.9	318.1	359.8	394.1	374.1	312.8	264.2	254.6	283.6	305.6	235.8	243.9	
Radio sets, production <sup>§</sup> .....do.	1,039.6	1,480.2	829.0	1,009.4	1,061.2	1,795.7	1,346.1	1,553.3	1,355.8	1,442.4	1,667.6	1,230.3	1,277.0	1,549.7
Television sets (incl. combination), prod. <sup>§</sup> .....do.	431.9	571.0	350.4	547.4	808.3	706.6	560.8	593.2	526.5	503.5	549.5	422.6	442.2	523.4
Electronic tubes and semiconductors, factory sales mil. of dol.	69.4	77.5	70.0	74.0	87.0	88.5	82.3	84.0	80.6	81.5	92.2	77.4	78.0	
Insulating materials and related products:														
Insulating materials, sales billed, index 1947-49=100.....	153	153	131	145	160	164	141	154	146	149	168	140		
Steel conduit (rigid), shipments.....thous. of ft.	35,037	46,100	39,126	29,926	20,192	10,248	13,016	39,063	42,211	32,463	20,505	18,808	28,976	
Motors and generators, quarterly:														
New orders, index 1947-49=100.....		186			169			169			180			
Polyphase induction motors, 1-200 hp:														
New orders, gross.....thous. of dol.		47,367			39,628			41,938			43,151	15,098	13,902	
Billings.....do.		46,848			39,981			40,015			41,921			
Direct current motors and generators, 1-200 hp:														
New orders, gross.....thous. of dol.		7,781			7,222			7,124			8,111	2,650	1,732	
Billings.....do.		6,641			6,283			7,069			6,975			

\* Revised. † Preliminary. ‡ Shipments of coal and wood stoves are included with liquid fuel types. § Estimated backlog for metal-cutting tools only.

⊙ Represents 5-weeks' production. ⊙ Data are for month shown.

Δ Beginning January 1959, industry estimates are based on revised inflating factors and are not strictly comparable with earlier data.

⊙ Includes data for built-in gas-fired oven-broiler units; shipments of cooking tops (for use with the ovens), not included in figures above, totaled 27,000 units (4-burner equivalent) in April 1960.

⊙ Revisions for 1958 are in the April 1960 SURVEY. ⊙ Includes data not shown separately.

⊙ Revisions for gas heating stoves (January-June 1958) and warm-air furnaces (January 1957-June 1958) are available upon request.

\* New series (from Board of Governors of the Federal Reserve System); monthly data for 1947-1958 are available upon request.

⊙ Data exclude sales of combination washer-dryer machines; such sales (including exports) totaled 9,600 units in May 1960.

§ Radio production comprises home, portable battery, automobile, and clock models; television sets include combination models. Data for June, September, and December 1959 and March and June 1960 cover 5 weeks; all other months, 4 weeks.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

PETROLEUM, COAL, AND PRODUCTS

COAL														
Anthracite:														
Production.....	thous. of short tons	1,388	1,777	1,142	1,515	1,726	1,709	1,763	1,800	1,634	1,579	1,680	1,231	1,262
Stocks in producers' storage yards, end of mo. do.....		372	395	411	442	467	470	445	428	378	366	294	283	333
Exports.....	do	158	106	119	108	217	180	213	153	101	105	90	110	60
Prices:														
Retail, stove, composite.....	dol. per short ton	27.44	27.34	27.48	27.49	27.40	27.40	27.74	27.82	28.18	28.18	28.18	28.18	27.16
Wholesale, chestnut, f.o.b. car at mine.....	do	13.391	13.391	13.811	13.811	14.231	14.651	14.651	14.651	14.651	14.651	14.651	13.433	13.194
Bituminous:														
Production.....	thous. of short tons	35,323	36,599	24,230	29,906	32,373	34,724	35,824	40,376	36,110	34,670	38,860	34,740	35,760
Industrial consumption and retail deliveries, total	thous. of short tons	30,269	29,928	26,129	24,585	24,393	26,252	32,135	36,964	38,155	36,518	39,156	30,853	29,692
Electric power utilities.....	do	12,718	13,249	13,391	13,806	12,987	13,383	14,084	15,223	15,865	15,016	16,099	13,105	13,155
Railroads (class D).....	do	189	152	133	131	137	186	242	268	263	248	251	185	145
Manufacturing and mining industries, total.....	do	16,190	15,310	11,231	8,921	8,879	9,678	14,417	17,709	17,962	17,266	18,532	15,747	14,941
Coke plants (oven and beehive).....	do	9,068	8,568	5,048	2,612	2,524	2,600	6,203	8,697	8,891	8,598	9,107	8,181	7,603
Retail deliveries to other consumers.....	do	1,018	1,059	1,248	1,622	2,281	2,881	3,267	3,731	4,063	3,986	4,269	1,729	1,323
Stocks, industrial and retail dealers', end of month, total.....	thous. of short tons	67,659	70,369	65,374	66,596	68,732	72,663	74,653	76,202	73,426	70,640	66,955	68,153	71,364
Electric power utilities.....	do	43,686	44,932	43,493	45,376	47,680	49,758	50,761	50,107	48,038	46,084	43,345	44,356	46,575
Railroads (class D).....	do	266	271	249	246	246	246	233	225	209	209	195	176	168
Manufacturing and mining industries, total.....	do	23,077	24,369	20,700	19,912	19,733	21,785	22,738	24,840	24,331	23,722	22,964	23,136	24,053
Oven-coke plants.....	do	11,837	12,428	9,278	8,442	7,927	9,374	10,128	11,495	12,099	11,242	11,148	11,324	11,916
Retail dealers.....	do	630	797	932	1,062	1,073	1,074	1,121	1,030	832	625	451	485	568
Exports.....	do	3,303	2,894	3,677	4,001	3,509	3,111	2,481	2,858	2,050	2,126	2,147	3,364	3,456
Prices:														
Retail, composite.....	dol. per short ton	16.58	16.55	16.65	16.72	16.95	17.10	17.12	17.14	17.19	17.20	17.21	17.21	16.71
Wholesale:														
Screenings, indust. use, f.o.b. car at mine.....	do	5.174	5.173	5.175	5.171	5.184	5.202	5.192	5.193	5.193	5.193	5.182	5.166	5.166
Domestic, large sizes, f.o.b. car at mine.....	do	7.313	7.459	7.585	7.724	7.822	7.838	7.944	7.953	7.953	7.953	7.953	7.331	7.368
COKE														
Production:														
Beehive.....	thous. of short tons	143	125	68	50	37	39	65	89	110	127	102	102	79
Oven (byproduct).....	do	6,244	5,923	3,489	1,789	1,730	1,801	4,270	6,052	6,187	5,912	6,243	5,654	5,271
Petroleum coke.....	do	693	724	663	670	685	683	672	762	768	706	799	809	809
Stocks, end of month:														
Oven-coke plants, total.....	do	3,154	2,900	3,164	3,788	4,333	4,830	4,988	4,505	4,038	3,879	3,673	3,752	3,783
At furnace plants.....	do	1,835	1,643	1,828	2,274	2,680	3,101	3,227	2,819	2,528	2,544	2,504	2,610	2,671
At merchant plants.....	do	1,320	1,257	1,336	1,515	1,652	1,729	1,760	1,686	1,510	1,335	1,169	1,142	1,109
Petroleum coke.....	do	1,131	1,178	1,203	1,185	1,163	1,096	1,114	1,141	1,163	1,166	1,191	1,196	1,196
Exports.....	do	61	41	41	29	32	50	35	42	38	34	35	20	24
Price, oven foundry coke (merchant plants), f.o.b. Birmingham, Ala.....	dol. per short ton	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35	30.35
PETROLEUM AND PRODUCTS														
Crude petroleum:														
Oil wells completed.....	number	2,149	2,368	2,447	2,114	2,189	2,076	2,377	2,430	2,132	1,464	1,795	1,502	1,502
Price at wells (Oklahoma-Kansas).....	dol. per bbl.	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97
Runs to stills.....	thous. of bbl.	244,789	239,607	244,316	250,508	236,326	237,066	239,517	252,442	256,659	233,880	245,423	238,809	238,809
Refinery operating ratio.....	percent of capacity	83	84	83	85	83	81	84	86	86	84	82	82	82
All oils, supply, demand, and stocks:														
New supply, total.....	thous. of bbl.	296,418	295,505	280,418	282,365	282,880	289,343	291,946	313,088	312,721	296,669	310,214	297,789	297,789
Production:														
Crude petroleum.....	do	223,806	212,489	210,311	209,733	205,700	214,248	209,449	222,969	224,140	209,986	220,977	211,132	211,132
Natural-gas liquids, benzol (blended), etc.....	do	26,638	25,950	26,190	26,539	26,033	27,456	27,618	29,156	29,258	27,576	29,979	28,166	28,166
Imports:														
Crude petroleum.....	do	29,089	36,147	27,510	29,943	29,486	30,355	29,421	31,879	28,610	29,730	29,292	33,872	33,872
Refined products.....	do	16,885	20,919	16,497	16,150	16,661	17,284	25,458	29,084	30,713	29,377	29,966	24,614	24,614
Change in stocks, all oils (decrease, -).....	do	33,433	17,313	2,610	13,291	185	13,259	-9,386	-28,486	-18,105	-10,591	-34,532	14,611	14,611
Demand, total.....	do	262,985	278,192	277,808	269,074	282,095	276,084	301,332	341,574	330,826	307,260	344,746	283,178	283,178
Exports:														
Crude petroleum.....	do	267	192	174	237	151	258	132	258	264	299	260	270	270
Refined products.....	do	7,067	7,600	7,264	6,698	6,653	7,287	5,453	7,238	5,734	5,505	6,302	6,477	6,477
Domestic demand, total.....	do	255,651	270,400	270,370	262,139	275,891	268,539	295,747	334,078	324,828	301,456	338,184	276,431	276,431
Gasoline.....	do	127,049	133,695	137,141	132,875	130,264	120,858	116,056	123,578	111,311	108,871	120,497	129,994	129,994
Kerosene.....	do	4,013	4,552	6,063	4,370	7,871	8,059	11,723	15,545	14,753	13,915	15,958	7,668	7,668
Distillate fuel oil.....	do	37,474	36,438	34,161	31,457	42,694	46,075	65,895	80,976	86,200	73,050	87,137	45,385	45,385
Residual fuel oil.....	do	37,776	40,442	36,068	34,705	37,874	38,370	50,155	58,623	61,581	55,804	60,701	45,840	45,840
Jet fuel.....	do	7,476	7,914	8,983	9,233	10,994	9,364	8,767	10,064	8,973	8,584	8,903	7,887	7,887
Lubricants.....	do	3,831	3,900	3,671	3,567	3,737	3,797	3,255	3,333	3,284	3,352	3,646	3,604	3,604
Asphalt.....	do	9,367	12,562	13,440	13,721	12,724	10,267	6,225	4,419	3,066	3,218	3,769	6,673	6,673
Liquefied gases.....	do	13,632	14,839	15,165	16,563	15,994	18,541	21,106	23,703	23,072	21,532	23,364	15,899	15,899
Stocks, end of month, total.....	do	799,256	816,569	819,179	832,470	832,655	845,914	836,528	808,042	790,855	780,274	745,742	760,353	760,353
Crude petroleum.....	do	264,525	272,505	264,994	253,091	250,996	257,487	255,953	257,129	252,266	257,028	260,923	266,178	266,178
Natural-gas liquids.....	do	27,210	29,976	31,296	31,820	32,759	31,942	29,135	24,887	22,406	20,703	18,916	22,215	22,215
Refined products.....	do	507,521	514,088	522,889	547,559	548,900	556,485	551,410	526,026	516,253	502,453	465,903	471,960	471,960
Refined petroleum products:														
Gasoline (incl. aviation):														
Production.....	do	123,879	124,580	127,991	130,366	123,344	121,865	122,843	129,835	130,339	120,307	126,866	123,449	123,449
Exports.....	do	2,002	1,814	2,056	1,398	1,781	1,688	1,537	1,793	916	914	1,284	1,607	1,607
Stocks, end of month:														
Finished gasoline.....	do	193,106	183,022	172,755	170,543	163,247	162,780	169,701	175,319	193,575	205,379	209,854	202,610	202,610
Unfinished gasoline.....	do	12,534	13,056	12,539	11,378	10,881	11,497	11,315	11,796	12,407	11,760	12,837	13,490	13,490
Prices (excl. aviation):														
Wholesale, refinery (Okla., group 3).....	dol. per gal.	.120	.115	.110	.120	.118	.110	.105	.103	.100	.105			

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>PETROLEUM, COAL, AND PRODUCTS—Continued</b>														
<b>PETROLEUM AND PRODUCTS—Continued</b>														
Refined petroleum products—Continued <sup>σ</sup>														
Aviation gasoline:														
Production.....thous. of bbl.	10,567	10,828	10,930	10,947	10,186	10,022	9,509	10,467	10,401	9,761	9,780	9,145		
Exports.....do	1,408	1,180	1,356	736	1,226	955	954	1,036	555	582	863	1,229		
Stocks, end of month.....do	14,325	14,623	12,887	12,793	12,062	11,715	12,203	11,923	13,401	14,025	14,319	14,274		
Kerosene:§														
Production.....do	7,574	7,314	6,967	7,264	8,305	8,886	9,992	11,943	13,547	10,408	11,373	9,745		
Stocks, end of month.....do	24,597	27,364	28,328	31,221	31,562	32,396	30,701	26,510	23,020	23,020	18,446	20,547		
Price, wholesale, bulk lots (N.Y. Harbor).....dol. per gal.	.107	.101	.101	.098	.098	.098	.098	.103	.113	.113	.105	.105	ρ.105	
Distillate fuel oil:														
Production.....thous. of bbl.	54,295	53,745	53,279	55,921	52,355	53,816	55,044	60,110	59,874	51,877	55,696	52,300		
Imports.....do	811	1,841	1,055	818	1,181	675	822	1,759	1,610	1,095	1,229	1,520		
Exports.....do	1,122	1,182	886	1,673	1,979	883	849	1,195	981	998	779	779		
Stocks, end of month.....do	102,863	120,962	140,388	164,134	174,148	181,840	171,114	151,030	125,924	105,015	73,948	81,755		
Price, wholesale (N.Y. Harbor, No. 2 fuel).....dol. per gal.	.102	.096	.096	.093	.093	.093	.093	.098	.103	.103	.095	.095	ρ.095	
Residual fuel oil:														
Production.....thous. of bbl.	27,874	27,448	25,514	27,393	25,581	26,949	29,147	31,206	32,452	28,938	31,065	26,410		
Imports.....do	13,861	14,671	11,272	11,764	15,312	13,487	21,050	22,938	26,366	24,649	25,790	19,567		
Exports.....do	1,950	2,499	2,145	1,554	1,887	2,403	1,339	1,409	1,728	1,685	1,767	1,688		
Stocks, end of month.....do	55,821	55,479	54,509	57,855	59,429	59,506	58,587	53,261	49,306	45,775	40,503	39,285		
Price, wholesale (Okla., No. 6 fuel).....dol. per bbl.	1.80	1.60	1.60	1.60	1.40	1.40	1.50	1.60	1.60	1.60	1.50	1.50	ρ.1.50	
Jet fuel:§														
Production.....thous. of bbl.	7,060	7,331	7,974	9,044	8,199	8,788	8,186	8,909	7,250	7,314	7,272	7,437		
Stocks, end of month.....do	7,960	7,995	7,995	8,433	7,937	8,044	8,435	8,741	6,846	7,041	6,386	6,556		
Lubricants:														
Production.....do	4,754	4,615	4,958	4,593	4,867	4,934	4,718	4,968	4,895	4,614	5,027	5,052		
Exports.....do	1,181	1,231	1,281	1,154	1,026	1,078	908	1,477	1,196	1,040	1,333	1,422		
Stocks, end of month.....do	8,912	8,396	8,402	8,274	8,378	8,237	8,792	8,950	9,365	9,588	9,637	9,665		
Price, wholesale, bright stock (midcontinent, f.o.b. Tulsa).....dol. per gal.	.230	.230	.230	.240	.240	.240	.240	.250	.250	.250	.250	.250	ρ.250	
Asphalt:														
Production.....thous. of bbl.	9,281	10,582	11,515	11,406	10,655	9,424	6,626	4,822	4,546	4,363	4,769	7,719		
Stocks, end of month.....do	15,351	14,228	12,853	11,409	9,986	9,579	10,224	10,948	12,838	14,120	15,266	16,830		
Liquefied petroleum gases:														
Production.....do	5,771	5,636	5,657	5,576	5,375	5,538	5,573	6,019	6,260	6,277	6,990	6,591		
Transfers from gasoline plants.....do	8,251	9,504	9,875	11,236	10,882	13,229	15,470	17,681	16,573	15,271	16,377	9,631		
Stocks (at plants, terminals, underground, and at refineries), end of month.....thous. of bbl.	21,737	24,544	26,819	27,961	29,095	28,286	25,190	20,785	17,721	15,681	13,793	17,382		
Asphalt and tar products, shipments:														
Asphalt roofing, total.....thous. of squares..	4,729	5,539	6,135	5,885	6,492	7,216	3,752	2,866	2,632	3,322	3,746	4,017	5,298	
Roll roofing and cap sheet.....do	1,550	1,799	2,056	2,087	2,403	2,743	1,429	1,009	995	1,224	1,417	1,403	1,743	
Shingles, all types.....do	3,179	3,739	4,079	3,798	4,089	4,474	2,323	1,857	1,637	2,098	2,329	2,614	3,525	
Asphalt siding.....do	61	68	86	86	107	122	76	51	52	63	56	48	62	
Insulated siding.....do	159	156	176	168	165	145	93	59	46	56	72	89	106	
Asphalt board products.....thous. of sq. ft.	1,870	2,087	2,280	1,721	2,211	2,049	946	813	776	1,046	764	1,548	1,386	
Saturated felts.....short tons..	83,765	93,404	102,001	87,460	95,414	110,056	66,612	91,577	55,940	71,809	74,876	68,471	81,091	

### PULP, PAPER, AND PRINTING

<b>PULPWOOD AND WASTE PAPER</b>														
Pulpwood:														
Receipts.....thous. of cords (128 cu. ft.)	2,950	3,117	3,215	3,536	3,337	3,448	3,209	3,388	3,577	3,404	3,432	3,199	3,183	
Consumption.....do	3,285	3,286	3,075	3,424	3,210	3,531	3,268	3,034	3,395	3,267	3,498	3,335	3,469	
Stocks, end of month.....do	4,835	4,670	4,822	4,920	5,062	4,961	4,905	5,158	5,348	5,482	5,406	5,285	4,937	
Waste paper:														
Consumption.....thous. of short tons..	783.6	793.6	695.9	796.2	784.5	815.5	745.8	705.5	738.9	755.6	778.5	753.1	770.9	
Stocks, end of month.....do	489.0	491.7	542.9	513.9	524.5	549.6	552.3	588.2	574.4	555.5	552.5	556.8	539.4	
<b>WOOD PULP</b>														
Production:														
Total, all grades.....thous. of short tons..	2,090.0	2,055.0	1,912.5	2,129.6	1,999.8	2,187.7	1,989.8	1,891.8	2,109.7	2,034.4	2,175.9	2,098.8	2,165.5	
Dissolving and special alpha.....do	86.6	94.2	76.0	95.0	98.0	96.7	92.6	84.2	91.9	85.6	95.3	88.5	108.0	
Sulfate.....do	1,207.2	1,171.7	1,091.5	1,216.0	1,123.4	1,259.3	1,132.5	1,044.5	1,199.5	1,172.0	1,255.9	1,195.9	1,267.9	
Sulfite.....do	207.6	199.5	182.1	209.3	195.2	221.3	201.5	203.1	234.2	210.6	218.2	231.8	213.4	
Groundwood.....do	271.5	265.5	251.3	270.2	255.3	277.0	260.1	263.0	277.3	260.0	278.6	268.3	262.2	
Defibrated or exploded.....do	106.7	111.8	107.7	112.6	116.6	116.6	96.9	92.3	97.7	97.1	105.5	102.8	103.8	
Soda, semichem., screenings, damaged, etc.....do	210.2	212.2	203.8	222.8	215.2	216.7	206.1	204.7	209.1	209.1	222.3	211.5	210.3	
Stocks, end of month:														
Total, all mills.....do	950.9	932.9	914.2	900.1	855.7	857.3	874.8	845.1	861.9	863.5	851.0	867.7	912.5	
Pulp mills.....do	317.9	306.4	288.4	284.1	251.6	256.3	270.0	231.9	267.6	284.4	270.8	283.0	305.1	
Paper and board mills.....do	555.6	546.3	547.2	542.6	531.5	522.7	526.3	534.4	523.3	505.0	504.0	520.2	526.3	
Nonpaper mills.....do	77.5	80.2	78.6	73.4	72.6	78.3	78.4	78.7	71.0	74.1	76.2	76.7	81.1	
Exports, all grades, total:†														
Dissolving and special alpha.....do	37.2	55.7	57.2	57.1	76.0	46.6	45.3	80.7	68.5	69.7	112.5	85.7	102.0	
All other.....do	21.8	24.0	24.2	23.3	36.4	15.0	16.8	33.4	29.3	20.6	44.9	38.7	38.8	
All other.....do	15.4	31.7	32.9	33.8	39.6	31.5	28.5	47.3	39.3	49.1	67.6	47.0	63.2	
Imports, all grades, total:†														
Dissolving and special alpha.....do	192.6	214.3	214.3	189.9	191.8	198.1	232.8	203.8	173.2	302.4	207.0	184.9	193.2	
All other.....do	13.0	14.0	12.0	15.4	15.9	16.4	16.6	18.3	11.2	14.5	20.9	14.3	18.2	
All other.....do	179.6	200.3	202.3	174.6	175.9	181.7	216.2	185.5	162.0	287.9	186.1	170.6	175.0	
<b>PAPER AND PAPER PRODUCTS</b>														
All paper and board mills, production:														
Paper and board, total.....thous. of short tons..	2,914	2,921	2,676	2,955	2,845	3,088	2,804	2,630	2,901	2,835	3,027	2,896	2,935	
Paper.....do	1,274	1,258	1,166	1,268	1,218	1,358	1,227	1,209	1,320	1,277	1,370	1,327	1,325	
Paperboard.....do	1,344	1,353	1,203	1,373	1,315	1,405	1,315	1,177	1,317	1,293	1,375	1,295	1,325	
Wet-machine board.....do	13	13	11	15	12	14	12	11	10	13	14	13	14	
Construction paper and board.....do	284	297	295	300	299	312	250	233	253	253	269	262	271	

† Revised. ‡ Preliminary. § See similar note, p. S-35.

† Revisions for 1958 will be shown later as follows: Aviation gasoline exports, distillate fuel oil imports, residual fuel oil imports, transfers from gasoline plants (January-September); distillate fuel oil exports (January-May and September); residual fuel oil exports (May and June); lubricants exports (January-August); wood pulp—exports (June and August), imports (February and November).

§ See last sentence of note "σ" for p. S-35.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

**PULP, PAPER, AND PRINTING—Continued**

<b>PAPER AND PAPER PRODUCTS—Continued</b>														
Paper, except building paper, newsprint, and paperboard (American Paper and Pulp Association):														
Orders, new $\varnothing$ .....thous. of short tons..	934.5	939.3	899.0	897.4	896.7	1,008.0	862.6	845.1	954.0	* 954.3	* 1,050.0	* 994.4	* 885.0	-----
Orders, unfilled, end of month $\varnothing$ .....do....	722.4	741.3	785.2	707.3	708.6	725.2	664.4	621.8	713.1	* 698.5	* 734.6	* 745.9	* 651.0	-----
Production.....do.....	1,111.6	1,099.9	1,022.5	1,102.8	1,067.0	1,191.8	1,068.2	1,044.6	1,146.5	* 1,122.4	* 1,202.1	* 1,129.7	* 914.0	-----
Shipments $\varnothing$ .....do.....	934.4	932.5	853.4	915.4	898.3	990.8	905.6	860.9	941.4	* 925.2	* 999.5	* 966.6	* 911.0	-----
Stocks, end of month $\varnothing$ .....do.....	553.6	551.2	541.2	560.4	566.3	580.9	581.4	591.6	598.5	* 612.0	* 621.8	* 628.5	* 553.0	-----
Fine paper:														
Orders, new.....do.....	140.5	146.9	134.4	131.5	128.8	142.9	130.5	133.9	151.1	* 152.1	* 159.8	* 152.5	146.0	-----
Orders, unfilled, end of month.....do....	102.0	103.4	104.8	88.4	79.8	74.4	71.9	69.7	76.5	* 81.3	* 81.3	* 86.2	82.0	-----
Production.....do.....	149.2	151.1	129.3	145.0	140.4	151.1	140.5	138.4	151.3	* 148.6	* 160.9	* 155.0	153.0	-----
Shipments.....do.....	148.9	151.2	129.3	139.8	138.6	144.1	132.7	132.1	148.6	* 149.3	* 152.9	* 157.7	144.0	-----
Stocks, end of month.....do.....	127.3	130.2	120.3	120.9	124.4	131.4	143.9	150.8	148.5	* 151.2	* 155.8	* 160.7	164.0	-----
Printing paper:														
Orders, new.....do.....	386.9	393.8	395.0	374.7	378.8	419.7	367.1	378.5	397.0	* 402.6	* 451.1	* 405.3	387.0	-----
Orders, unfilled, end of month.....do....	407.8	435.3	476.4	411.8	408.0	418.5	385.3	360.8	428.9	* 404.3	* 425.9	* 407.9	382.0	-----
Production.....do.....	378.6	379.2	361.1	386.3	376.7	413.3	380.8	381.2	401.0	* 389.9	* 423.6	* 400.4	397.0	-----
Shipments.....do.....	376.4	381.4	358.9	383.2	374.0	411.6	380.8	382.8	394.8	* 385.9	* 418.3	* 399.3	397.0	-----
Stocks, end of month.....do.....	250.3	248.0	250.1	253.2	255.8	257.5	256.0	262.3	262.3	* 265.2	* 271.5	* 272.6	273.0	-----
Price, wholesale, book paper, "A" grade, English finish, white, f.o.b. mill.....dol. per 100 lb..	16.28	16.28	16.45	16.45	16.45	16.45	16.45	16.45	16.62	16.62	16.62	* 16.78	* 16.94	-----
Coarse paper:														
Orders, new.....thous. of short tons..	346.6	334.2	318.3	329.5	333.1	374.9	306.1	274.1	338.7	* 336.6	* 371.2	* 375.7	352.0	-----
Orders, unfilled, end of month.....do....	161.4	153.3	160.9	157.4	173.6	182.2	162.4	146.7	162.6	* 166.0	* 182.4	* 204.7	187.0	-----
Production.....do.....	346.5	339.4	315.4	334.6	322.6	363.8	314.3	294.0	334.5	* 337.1	* 358.6	* 349.5	364.0	-----
Shipments.....do.....	343.2	335.9	313.1	328.6	326.4	365.5	330.4	287.7	330.6	* 329.8	* 359.9	* 349.3	370.0	-----
Stocks, end of month.....do.....	104.6	105.9	108.9	111.1	109.8	113.3	106.1	108.8	113.0	* 119.4	* 122.0	* 119.2	115.0	-----
Newsprint:														
Canada (incl. Newfoundland):														
Production.....do.....	551.3	534.2	535.8	541.5	532.8	593.2	563.3	538.5	527.4	533.6	575.0	547.1	563.1	-----
Shipments from mills.....do.....	589.1	535.6	547.0	531.1	560.6	602.6	594.5	551.8	493.8	494.8	517.9	589.0	569.5	-----
Stocks at mills, end of month.....do.....	237.5	236.1	224.9	235.2	207.5	198.2	166.9	153.6	187.3	226.0	283.2	241.3	234.9	-----
United States:														
Production.....do.....	172.4	167.9	149.2	173.8	149.2	177.3	169.0	167.2	179.4	157.1	172.3	168.7	173.3	-----
Shipments from mills.....do.....	166.8	161.4	156.5	167.7	155.6	179.5	169.9	167.3	167.0	155.6	166.0	173.5	171.5	-----
Stocks at mills, end of month.....do.....	22.5	29.0	21.7	27.8	21.3	19.2	18.3	18.1	30.5	32.0	38.4	33.6	35.4	-----
Consumption by publishers $\varnothing$ .....do.....	484.2	428.9	400.1	423.0	449.0	492.4	487.5	459.1	431.6	416.4	469.9	476.9	510.4	-----
Stocks at and in transit to publishers, end of month $\varnothing$ .....thous. of short tons..	562.4	579.8	625.8	642.8	660.4	646.2	644.7	658.8	651.8	670.1	646.1	651.1	593.2	-----
Imports.....do.....	477.0	458.2	434.1	434.4	462.1	460.5	488.8	513.4	370.9	427.6	456.7	432.2	480.6	-----
Price, rolls, contract, delivered to principal ports.....dol. per short ton..	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	134.40	* 134.40	-----
Paperboard (National Paperboard Association): $\ddagger$														
Orders, new.....thous. of short tons..	1,388.8	1,375.2	1,282.4	1,395.9	1,367.1	1,463.5	1,293.5	1,269.1	* 1,226.3	1,324.1	1,436.1	1,330.1	1,368.2	1,351.5
Orders, unfilled, end of month.....do....	497.8	478.6	550.6	507.4	532.0	483.2	438.8	424.8	462.2	441.1	467.1	321.3	480.5	450.2
Production, total.....do.....	1,387.3	1,383.3	1,219.4	1,421.1	1,367.2	1,484.8	1,334.9	1,288.6	1,234.1	1,339.2	1,434.4	1,341.2	1,355.8	1,366.6
Percent of activity.....do.....	93	96	85	96	93	97	94	80	92	95	93	92	92	93
Paper products:														
Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surface area..	9,214	9,266	8,994	9,552	10,080	10,597	8,447	8,635	8,455	8,604	9,544	8,946	* 9,041	9,195
Folding paper boxes, shipments, index of physical volume.....1947-49=100..	123.4	130.2	123.0	127.6	136.5	133.6	123.1	130.2	* 113.7	* 121.7	* 136.3	* 120.1	* 125.3	-----
<b>PRINTING</b>														
Book publication, total.....number of editions..	1,280	* 1,500	1,048	* 1,189	864	1,377	* 1,586	1,185	* 560	* 1,354	984	1,264	* 1,797	1,241
New books.....do.....	968	* 1,120	822	* 946	684	1,148	* 1,372	955	* 471	* 1,116	805	999	* 1,481	1,006
New editions.....do.....	312	* 380	226	* 243	180	209	* 214	230	* 89	* 238	179	275	* 316	235

**RUBBER AND RUBBER PRODUCTS**

<b>RUBBER</b>														
Natural rubber:														
Consumption.....long tons..	38,777	47,786	47,545	46,914	49,252	49,049	42,039	42,950	46,354	46,022	47,205	42,032	41,263	-----
Stocks, end of month.....do.....	82,983	84,727	89,059	80,106	78,298	74,172	78,563	79,405	76,156	75,320	81,599	83,451	82,692	-----
Imports, including latex and guayule.....do....	45,456	46,048	47,527	45,334	47,643	48,378	48,844	47,443	34,795	40,949	38,581	36,343	32,018	-----
Price, wholesale, smoked sheets (New York).....dol. per lb..	.366	.346	.350	.370	.400	.410	.475	.404	.415	.493	.405	.404	.455	.499
Synthetic rubber:														
Production.....long tons..	109,951	166,716	114,316	119,031	119,847	128,532	124,825	125,779	130,742	126,334	131,933	120,895	126,804	-----
Consumption.....do.....	74,711	91,810	93,845	91,141	96,973	98,730	84,014	89,188	95,133	93,203	97,727	90,252	91,993	-----
Stocks, end of month.....do.....	191,763	179,569	176,094	183,516	178,366	190,607	202,057	210,996	221,622	221,183	223,738	221,511	227,332	-----
Exports.....do.....	27,941	28,193	26,261	23,729	30,631	17,984	24,432	32,590	29,283	29,814	34,488	37,018	31,111	-----
Reclaimed rubber:														
Production.....do.....	19,452	26,188	27,937	25,343	28,197	28,330	22,585	23,783	26,442	26,965	29,100	26,209	25,676	-----
Consumption.....do.....	20,525	25,033	24,660	23,601	25,891	26,312	21,447	23,218	26,540	25,944	23,625	24,210	23,763	-----
Stocks, end of month.....do.....	23,554	23,448	25,949	26,165	27,384	27,393	28,526	29,628	29,031	28,653	29,719	30,916	32,611	-----
<b>TIRES AND TUBES</b>														
Pneumatic casings:														
Production.....thousands..	7,796	10,294	11,223	9,683	10,103	10,884	8,347	9,645	* 10,325	* 10,772	* 11,115	* 10,517	10,779	-----
Shipments, total.....do.....	9,726	10,237	10,532	7,957	9,298	10,269	6,458	7,942	* 11,322	* 10,179	* 9,737	* 11,114	11,188	-----
Original equipment.....do.....	3,291	3,392	3,588	1,249	2,345	2,666	1,440	3,197	4,333	3,996	3,753	3,584	3,724	-----
Replacement equipment.....do.....	6,356	6,756	6,832	6,585	6,819	7,166	4,898	4,565	6,833	6,047	5,827	7,348	7,396	-----
Export.....do.....	79	90	112	114	135	136	120	180	156	136	157	182	157	-----
Stocks, end of month.....do.....	18,727	19,088	19,877	21,730	22,542	23,151	25,133	26,933	* 25,943	* 26,473	* 27,921	* 27,491	26,967	-----
Exports (Bur. of Census).....do.....	96	73	79	91	91	98	97	108	145	125	125	159	143	-----
Inner tubes:														
Production.....do.....	2,752	3,683	4,345	3,716	4,065	4,362	3,756	3,612	3,899	4,043	4,241	3,628	3,611	-----
Shipments.....do.....	3,273	3,872	3,948	3,583	3,693	3,915	3,097	3,135	5,391	4,011	3,282	3,306	3,330	-----
Stocks, end of month.....do.....	6,849	7,000	7,560	7,848	8,334	9,088	9,918	10,536	8,924	9,002	10,113	10,495	10,852	-----
Exports (Bur. of Census).....do.....	80	63	54	67	77	73	71	83	85	78	112	146	135	-----

\* Revised. \* Preliminary. \* Corrected. \* April data exclude estimates for tissue and miscellaneous papers. \* Data for months noted cover 5 weeks; other months, 4 weeks. \* Beginning January 1960, data are based on a new definition of a book and are not entirely comparable with those for earlier periods. \* Motorcycle tires are included beginning January 1960. \* Data exclude estimates for "tissue paper." \* As reported by publishers accounting for about 75.5 percent of total newsprint consumption in 1958. \* Minor revisions for January 1957-March 1959 will be shown later.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>STONE, CLAY, AND GLASS PRODUCTS</b>														
<b>PORTLAND CEMENT</b>														
Production, finished cement.....thous. of bbl.	33,428	33,455	34,180	34,800	32,590	31,127	26,100	24,111	18,669	16,080	18,422	27,015	31,832	
Percent of capacity.....	96	100	99	100	97	89	77	69	53	49	53	80	88	
Shipments, finished cement.....thous. of bbl.	33,278	36,361	37,370	37,111	35,351	32,523	22,219	20,577	12,909	14,698	17,812	27,638	30,468	
Stocks, end of month:														
Finished.....do.....	36,527	33,605	30,415	28,102	25,308	23,913	27,794	31,328	37,284	38,553	39,165	38,542	40,085	
Clinker.....do.....	26,037	23,109	19,981	16,078	13,516	11,681	13,169	16,506	21,939	27,382	33,474	33,545	33,049	
<b>CLAY CONSTRUCTION PRODUCTS</b>														
Shipments †														
Brick, unglazed (common and face).....mill. of standard brick	710.9	740.1	718.1	686.8	689.8	654.1	542.9	464.1	351.3	370.5	*391.4	639.2		
Structural tile, except facing.....thous. of short tons	47.8	50.1	50.9	48.4	45.6	43.9	35.2	33.8	33.9	33.6	35.5	49.5		
Sewer pipe and fittings, vitrified.....do.....	182.0	195.0	195.9	199.2	194.4	186.5	146.2	131.3	107.0	106.0	*116.0	175.4		
Facing tile (hollow), glazed and unglazed.....mil. brick equivalent	37.3	37.9	40.1	36.3	35.1	37.8	31.1	30.3	26.1	26.6	27.2	31.6		
Floor and wall tile and accessories, glazed and unglazed.....mil. of sq. ft.	21.6	22.1	22.3	22.0	22.3	24.0	20.6	20.4	18.7	18.4	20.3	19.4		
Price index, brick (common), f.o.b. plant or N.Y. dock 1947-49=100.....	139.1	139.1	139.6	139.2	139.4	139.4	139.4	139.9	140.6	140.6	140.6	140.6	141.2	
<b>GLASS AND GLASS PRODUCTS</b>														
Flat glass, mfrs.' shipments (qtrly. total).....thous. of dol.		78,205			68,370			68,819				61,414		
Sheet (window) glass, shipments.....do.....		35,289			35,864			34,911				25,857		
Plate and other flat glass, shipments.....do.....		42,916			32,506			33,908				35,557		
Glass containers: ‡														
Production.....thous. of gross	13,405	13,778	13,811	15,019	11,872	13,508	12,246	11,310	12,755	13,131	13,708	12,693	13,514	
Shipments, domestic, total.....do.....	13,327	13,660	13,171	19,843	12,326	11,942	9,316	10,403	10,989	11,216	12,887	12,601	13,959	
General-use food:														
Narrow-neck food.....do.....	1,305	1,316	1,466	2,850	1,659	1,037	853	910	1,108	1,190	1,406	1,306	1,343	
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. of gross	3,646	3,915	3,802	6,027	3,947	3,577	2,756	3,144	3,382	3,329	3,620	3,268	3,591	
Beverage.....do.....	1,378	1,558	1,272	1,054	598	626	625	983	632	580	957	1,285	1,517	
Beer bottles.....do.....	1,670	1,432	1,380	1,662	1,015	838	609	808	838	838	1,161	1,443	2,054	
Liquor and wine.....do.....	1,240	1,297	1,291	2,244	1,289	1,402	887	936	965	1,114	1,337	1,292	1,218	
Medicinal and toilet.....do.....	2,839	2,897	2,673	4,184	2,502	3,170	2,081	2,550	2,848	2,972	3,137	2,771	2,905	
Chemical, household and industrial.....do.....	1,109	1,158	1,128	1,545	1,113	1,120	766	890	1,075	1,070	1,137	1,161	1,199	
Dairy products.....do.....	140	147	159	277	203	172	139	181	141	123	132	135	132	
Stocks, end of month.....do.....	18,720	18,509	18,852	13,748	12,785	14,113	16,731	17,312	19,123	20,423	20,963	20,986	20,358	
<b>GYPSUM AND PRODUCTS ‡</b>														
Crude gypsum, quarterly total:														
Imports.....thous. of short tons		1,780			1,890			1,624			1,158			
Production.....do.....		*2,850			*3,059			*2,649			2,145			
Calcined, production, quarterly total.....do.....		2,459			2,611			2,166			2,057			
Gypsum products sold or used, quarterly total:														
Uncalcined uses.....thous. of short tons		*1,086			*1,066			*1,055			724			
Industrial uses.....do.....		75			83			82			76			
Building uses:														
Plasters:														
Base-coat.....do.....		375			400			317			279			
All other (incl. Keene's cement).....do.....		333			379			310			261			
Lath.....mil. of sq. ft.		637.7			682.7			529.2			456.2			
Wallboard.....do.....		1,603.8			1,691.0			1,442.5			1,290.4			
All other ‡.....do.....		77.3			76.1			58.7			47.2			

**TEXTILE PRODUCTS**

<b>APPAREL</b>														
Hosiery, shipments.....thous. of dozen pairs	*11,044	*13,545	*12,608	*14,457	*14,606	*14,207	*12,962	*11,894	11,567	11,866	13,025	11,930	11,891	
Men's apparel, cuttings: †Δ														
Tailored garments:														
Suits.....thous. of units	1,700	1,895	1,020	1,800	1,203	1,772	1,804	1,955	1,828	1,836	1,208	1,968	1,896	
Overcoats and topcoats.....do.....	524	645	452	608	1,630	492	336	1,300	224	256	1,435	476	512	
Coats (separate), dress and sport.....do.....	980	1,090	640	948	1,985	904	904	1,125	888	904	1,895	896	956	
Trousers (separate), dress and sport.....do.....	8,324	7,510	6,656	8,000	19,025	8,876	7,780	17,850	8,024	8,592	19,035	8,236	8,660	
Shirts (woven fabrics), dress and sport.....thous. of doz.	1,768	1,795	1,520	1,804	1,205	2,004	1,980	1,201	1,980	1,964	1,265	2,160	2,048	
Work clothing:														
Dungarees and waistband overalls.....do.....	304	1,310	264	312	1,355	348	276	1,295	268	296	1,280	264	296	
Shirts.....do.....	340	1,345	304	344	1,360	324	292	1,355	328	348	1,365	364	344	
Women's, misses', juniors' outerwear, cuttings: Δ														
Coats.....thous. of units	1,143	1,966	2,346	2,223	2,223	2,365	2,403	1,507	1,892	2,308	2,078	942	841	
Dresses.....do.....	*25,464	21,179	18,040	19,253	18,760	19,720	19,467	18,405	19,185	22,033	20,974	27,625	26,037	
Suits.....do.....	483	779	982	818	571	589	602	786	1,280	1,301	1,013	593	440	
Waists, blouses, and shirts.....thous. of doz.	*1,337	1,260	1,236	1,253	1,244	1,318	1,141	998	1,227	1,507	1,456	1,547	1,515	
Skirts.....do.....	914	890	912	873	804	704	674	536	880	828	850	866	925	

† Revised. † Data cover a 5-week period.

‡ Revisions for January-March 1959 for clay construction products (units above): Brick, 365.1; 393.2; 601.9; structural tile, 37.9; 36.6; 41.0; sewer pipe and fittings, 102.7; 100.5; 153.4; facing tile 31.8; 28.2; 30.6; floor and wall tile, 17.6; 18.0; 20.6. Revisions for January 1958-February 1959 for glass containers appear in the May 1960 SURVEY; those for 1st quarter 1959 for gypsum and products follow (units above): Crude production, 2,341; uncalcined uses, 782; all other building uses, 51.2.

§ Comprises sheathing, formboard, and laminated board.

† Data for June, September, and December 1959 and March 1960 cover 5-week periods and for other months, 4 weeks.

Δ Revisions for January 1957-July 1958 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
<b>TEXTILE PRODUCTS—Continued</b>														
<b>COTTON</b>														
Cotton (exclusive of linters):														
Production:														
Ginnings <sup>§</sup> .....thous. of running bales.....			151	1,046	4,448	9,713	13,403	14,076	14,356		14,508			
Crop estimate, equivalent 500-lb. bales.....														
Consumption <sup>¶</sup> .....thous. of bales.....	703	823	850	712	863	732	725	800	735	731	14,551	708	710	
Stocks in the United States, end of month, total <sup>¶</sup> .....do.....	10,620	9,576	8,882	22,530	21,468	20,346	18,975	17,453	15,614	13,997	12,319	10,966	9,772	
Domestic cotton, total.....do.....	10,571	9,529	8,843	22,425	21,370	20,260	18,896	17,385	15,551	13,937	12,267	10,920	9,730	
On farms and in transit.....do.....	376	293	220	14,055	10,964	6,902	3,476	2,190	1,493	881	583	351	249	
Public storage and compresses.....do.....	8,741	7,962	7,553	7,568	9,706	12,423	14,195	13,656	12,301	11,140	9,731	8,634	7,678	
Consuming establishments.....do.....	1,454	1,274	1,070	802	700	935	1,225	1,539	1,757	1,916	1,953	1,935	1,803	
Foreign cotton, total.....do.....	49	47	39	105	98	86	79	68	63	60	52	46	42	
Exports <sup>¶</sup> .....do.....	248	236	129	98	230	392	652	728	1,109	839	767	669	524	
Imports.....do.....	4	2	1	98	24	2	(5)	2	2	6	4	3	1	
Prices (farm), American upland.....cents per lb.....	32.2	32.8	34.3	33.3	33.1	32.5	30.8	30.0	29.3	28.1	28.2	29.0	29.4	29.7
Prices, wholesale, middling 1 <sup>1</sup> / <sub>2</sub> , average 14 markets.....cents per lb.....	34.6	34.5	33.6	32.0	31.8	31.7	31.6	31.8	31.9	32.0	32.0	32.1	32.2	32.2
Cotton linters:														
Production <sup>¶</sup> .....thous. of bales.....	102	114	93	109	140	115	108	131	115	108	124	103	106	
Production <sup>¶</sup> .....do.....	52	38	28	46	154	234	219	197	190	173	160	113	73	
Stocks, end of month <sup>¶</sup> .....do.....	729	627	543	465	442	457	558	585	609	633	653	625	578	
<b>COTTON MANUFACTURES</b>														
Spindle activity (cotton system spindles): <sup>¶¶</sup>														
Active spindles, last working day, total.....thous.....	19,239	19,262	19,248	19,258	19,292	19,273	19,308	19,326	19,365	19,358	19,299	19,310	19,315	
Consuming 100 percent cotton.....do.....	17,592	17,596	17,587	17,613	17,652	17,658	17,696	17,709	17,678	17,665	17,602	17,599	17,589	
Spindle hours operated, all fibers, total.....millions.....	9,586	11,411	8,864	9,715	11,930	9,970	9,880	11,039	9,995	9,985	12,143	9,844	9,827	
Average per working day.....do.....	479	456	443	486	477	499	494	442	500	499	486	492	491	
Consuming 100 percent cotton.....do.....	8,778	10,416	8,057	8,817	10,946	9,138	9,051	10,157	9,144	9,131	11,126	8,989	8,964	
Cotton yarn, natural stock, on cones or tubes:														
Prices, wholesale, f.o.b. mill:														
20/2, carded, weaving.....dol. per lb.....	.672	.672	.676	.676	.681	.685	.685	.685	.692	.692	.692	.675	.668	
36/2, combed, knitting.....do.....	.946	.934	.936	.936	.938	.946	.948	.948	.948	.946	.946	.946	.944	
Cotton cloth:														
Cotton broadwoven goods over 12 inches in width, production, quarterly.....mil. of linear yd.....	39,908	42,912	33,052	38,203	37,081	44,789	37,396	44,728	47,521	38,699	42,090	35,492	36,772	
Exports <sup>¶</sup> .....thous. of sq. yd.....	16,370	16,595	18,261	17,244	20,349	27,671	33,791	41,325	38,472	41,454	39,948	45,824	35,877	
Imports <sup>¶</sup> .....do.....														
Prices, wholesale:														
Mill margins.....cents per lb.....	27.67	28.20	28.75	30.76	31.41	32.61	33.04	33.20	33.67	34.18	34.12	33.43	32.77	32.85
Denim, white back, 10 oz./sq. yd.....cents per yd.....	36.4	36.4	36.4	36.4	36.4	36.4	36.4	37.4	37.4	37.4	38.3	38.3	38.3	
Print cloth, 39-inch, 68 x 72.....do.....	16.1	16.5	16.5	16.5	16.5	17.0	18.0	18.3	18.9	18.9	18.9	18.1	18.0	
Sheeting, class B, 40-inch, 48 x 44-48.....do.....	17.3	17.3	17.3	17.3	17.3	17.3	17.3	17.5	17.5	17.5	17.5	17.5	17.5	
<b>MANMADE FIBERS AND MANUFACTURES</b>														
Fiber production, quarterly total <sup>¶</sup> .....mil. of lb.....														
Filament yarn (rayon and acetate).....do.....	487.5				481.3			462.8			475.4			
Staple, incl. tow (rayon).....do.....	190.4				191.0			181.3			178.8			
Noncellulosic (nylon, acrylic, protein, etc.).....do.....	93.8				89.5			79.7			79.9			
Exports: Yarns and monofilaments.....thous. of lb.....	4,200	2,666	3,809	4,853	4,463	4,890	5,538	6,661	4,505	4,864	5,184	7,468	6,432	
Staple, tow, and tops.....do.....	2,513	2,655	2,863	2,539	3,902	2,059	2,869	5,383	3,846	3,141	2,989	4,349	3,341	
Imports: Yarns and monofilaments.....do.....	459	736	409	526	560	334	208	571	244	337	604	599	353	
Staple, tow, and tops.....do.....	9,023	12,173	9,591	8,672	12,211	7,412	8,627	9,700	7,717	5,832	9,068	5,780	5,867	
Stocks, producers', end of month:														
Filament yarn (rayon and acetate).....mil. of lb.....	43.9	43.9	46.2	44.5	47.7	48.4	50.1	56.3	56.9	58.2	61.7	63.6	64.4	
Staple, incl. tow (rayon).....do.....	45.4	42.9	45.1	51.8	54.7	55.9	56.1	55.0	52.1	51.4	53.3	55.2	55.9	
Prices, rayon (viscose):														
Yarn, filament, 150 denier.....dol. per lb.....	.79	.79	.82	.82	.82	.82	.82	.82	.82	.82	.82	.82	.82	
Staple, 1.5 denier.....do.....	.32	.33	.33	.33	.33	.33	.33	.33	.33	.33	.33	.33	.30	
Manmade-fiber broadwoven fabrics:														
Production, quarterly total <sup>¶</sup> .....thous. of linear yd.....	618,315				602,204			620,046			620,954			
Rayon and acetate (excl. tire fabric).....do.....	467,961				385,947			387,364			387,291			
Nylon and chiefly nylon mixtures.....do.....	84,429				83,155			82,300			86,167			
Exports, piece goods.....thous. of sq. yd.....	14,210	14,135	11,665	13,775	16,023	15,764	14,263	14,835	13,719	13,642	13,283	13,975	12,601	
<b>SILK</b>														
Imports, raw <sup>¶</sup> .....thous. of lb.....	954	627	317	736	1,097	663	587	814	624	438	526	560	415	
Price, raw, AA, 20-22 denier.....dol. per lb.....	4.11	4.13	4.09	4.12	4.09	4.14	4.32	4.51	4.56	4.43	4.27	4.34	4.38	
Production, fabric, qtrly. total <sup>¶</sup> .....thous. of linear yd.....		6,449			7,242			7,704			7,775			
<b>WOOL</b>														
Wool consumption, mill (clean basis): <sup>¶¶</sup>														
Apparel class.....thous. of lb.....	22,699	27,020	20,892	21,682	25,547	20,688	18,515	21,011	20,552	20,390	23,164	20,017	21,153	
Carpet class.....do.....	12,928	14,148	9,776	13,612	15,558	12,298	11,187	15,773	16,457	15,043	16,205	13,647	11,702	
Wool imports, clean content <sup>¶</sup> .....do.....	29,316	26,079	20,569	18,837	25,212	23,295	14,730	20,565	21,465	22,392	28,013	19,453	15,868	
Apparel class (dualible), clean content <sup>¶</sup> .....do.....	13,125	9,750	7,191	7,367	7,646	9,946	6,573	10,466	9,758	9,835	11,151	8,557	6,057	

<sup>1</sup> Revised. <sup>2</sup> Preliminary. <sup>3</sup> Ginnings to December 13. <sup>4</sup> Ginnings to January 15. <sup>5</sup> Total ginnings of 1959 crop. <sup>6</sup> Data cover a 5-week period. <sup>7</sup> Less than 500 bales.

<sup>8</sup> Data are for month shown.

<sup>9</sup> Total ginnings to end of month indicated, except as noted.

<sup>10</sup> Data for June, September, and December 1959 and March 1960 cover 5-week periods and for other months, 4 weeks; cotton stocks and number of active spindles are for end of period covered.

<sup>11</sup> Includes data not shown separately.

<sup>12</sup> Scattered revisions for 1957-58 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1959								1960					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

## TEXTILE PRODUCTS—Continued

WOOL AND MANUFACTURES														
Wool prices, raw, clean basis, Boston:														
Good French combing and staple:														
Graded territory, fine.....dol. per lb.	1.225	1.225	1.285	1.325	1.305	1.275	1.275	1.275	1.275	1.230	1.225	1.182	1.160	1.155
Graded fleece, 3/8 blood.....do.	1.025	1.025	1.085	1.115	1.098	1.072	1.112	1.125	1.125	1.080	1.075	1.095	1.090	1.088
Australian, 64s, 70s, good topmaking, in bond.....do.	1.075	1.075	1.115	1.125	1.135	1.125	1.125	1.162	1.175	1.175	1.175	1.212	1.225	1.225
Knitting yarn, worsted, 2/20s-50s/56s, Bradford system, wholesale price.....1947-49=100.	99.8	102.2	102.2	106.0	107.2	104.7	102.2	103.5	104.7	104.7	103.5	102.2	102.2	-----
Woolen and worsted woven goods, except woven felts:														
Production, quarterly total.....thous. of lin. yd.	83,586	81,542	-----	-----	79,546	-----	-----	70,257	-----	-----	73,466	-----	-----	-----
Apparel fabrics, total.....do.	81,542	-----	-----	-----	77,655	-----	-----	68,449	-----	-----	72,079	-----	-----	-----
Other than Government orders, total.....do.	81,224	-----	-----	-----	77,458	-----	-----	68,353	-----	-----	71,531	-----	-----	-----
Men's and boys'.....do.	35,929	-----	-----	-----	32,551	-----	-----	29,237	-----	-----	32,025	-----	-----	-----
Women's and children's.....do.	45,295	-----	-----	-----	44,907	-----	-----	39,116	-----	-----	39,506	-----	-----	-----
Prices, wholesale, suiting, f.o.b. mill:														
Flannel, men's and boy's.....1947-49=100.	105.4	105.4	105.4	105.4	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1	108.1
Gabardine, women's and children's.....do.	90.8	90.8	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4

## TRANSPORTATION EQUIPMENT

AIRCRAFT														
Manufacturers of complete types:														
Aircraft, engines, propellers, parts, etc.:														
Orders, new (net), quarterly total.....mil. of dol.	-----	3,007	-----	-----	2,015	-----	-----	3,110	-----	-----	2,865	-----	-----	-----
Sales (net), quarterly total.....do.	-----	2,824	-----	-----	2,845	-----	-----	3,028	-----	-----	2,732	-----	-----	-----
Backlog of orders, total, end of quarter.....do.	-----	12,888	-----	-----	12,638	-----	-----	12,120	-----	-----	12,253	-----	-----	-----
For U.S. military customers.....do.	-----	6,360	-----	-----	5,842	-----	-----	5,452	-----	-----	5,895	-----	-----	-----
Civilian aircraft:														
Shipments.....thous. of dol.	81,212	65,098	88,444	95,280	75,950	103,646	76,911	111,545	96,320	112,721	90,299	127,183	135,461	-----
Airframe weight.....thous. of lb.	2,091.8	1,804.7	2,160.0	2,286.9	1,772.1	2,434.5	2,048.9	2,605.1	2,262.4	2,647.6	2,187.5	2,662.6	3,159.7	-----
Exports (commercial and civilian).....thous. of dol.	2,778	5,162	20,467	14,414	13,897	15,541	15,234	32,651	21,928	11,926	48,078	54,811	79,413	-----
MOTOR VEHICLES														
Factory sales, total.....number.														
Coaches, total.....do.	282	267	233	82	134	268	179	286	371	241	340	366	451	6128, 200
Domestic.....do.	235	242	209	58	134	268	169	187	338	241	303	362	432	6130
Passenger cars, total.....do.	545,001	554,878	548,524	255,831	229,410	537,159	267,829	475,382	676,712	656,579	659,730	588,046	607,191	613,800
Domestic.....do.	535,195	545,660	541,458	252,556	220,621	523,500	259,633	462,831	661,103	640,924	644,780	576,817	596,861	613,800
Trucks, total.....do.	114,995	119,544	114,687	60,147	79,573	94,993	53,972	72,652	115,268	125,938	131,169	114,590	118,023	114,100
Domestic.....do.	95,561	100,462	92,186	47,950	64,568	81,652	38,003	62,313	96,178	102,305	105,438	92,557	91,268	-----
Exports, total.....do.	26,211	27,078	22,154	16,869	16,860	21,859	25,975	18,005	24,749	29,652	31,771	29,468	31,107	-----
Passenger cars (new and used).....do.	10,746	8,497	7,467	5,160	6,359	10,957	10,500	8,190	12,311	13,422	13,050	11,626	9,526	-----
Trucks and buses.....do.	15,465	18,581	14,687	11,709	10,501	10,992	15,475	9,815	12,438	16,230	18,721	17,842	21,581	-----
Imports (cars, trucks, buses), total.....do.	69,019	64,832	68,647	50,181	55,221	54,045	54,861	74,453	51,200	68,469	69,555	58,241	51,208	-----
Passenger cars (new and used).....do.	66,705	62,860	66,516	49,120	53,331	53,641	71,838	53,641	71,838	66,242	67,461	56,659	48,153	-----
Production, truck trailers:Δ														
Complete trailers, total.....do.	6,139	6,616	5,820	5,542	5,989	5,328	5,735	6,088	6,145	6,534	7,020	5,890	5,427	-----
Vans.....do.	3,227	3,854	3,493	3,347	3,766	3,269	3,814	4,044	3,903	4,023	3,990	3,389	3,244	-----
Chassis, van bodies, for sale separately.....do.	362	401	337	416	784	641	535	590	590	497	688	998	628	-----
Registrations:⊙														
New passenger cars.....do.	582,266	584,816	564,985	532,279	457,285	533,082	426,929	429,500	430,116	494,178	506,669	647,287	647,055	-----
New commercial cars.....do.	86,566	86,914	88,949	88,137	78,784	78,507	73,762	61,985	58,234	69,588	80,627	95,069	93,469	-----
RAILROAD EQUIPMENT														
American Railway Car Institute:														
Freight cars:														
Shipments, total.....number.	3,468	4,227	4,374	5,003	2,615	2,284	2,218	3,127	2,869	7,901	5,950	5,569	5,931	-----
Equipment manufacturers, total.....do.	2,373	3,204	3,157	3,688	1,516	1,329	1,226	1,681	1,633	5,138	4,408	4,209	3,550	-----
Domestic.....do.	2,293	2,935	3,136	3,668	1,506	1,329	1,226	1,586	1,613	5,138	4,408	4,200	3,530	-----
Railroad and private-line shops, domestic.....do.	1,695	1,623	1,137	1,515	1,099	955	992	1,446	1,236	2,763	1,542	1,369	2,381	-----
New orders, total.....do.	5,298	8,369	4,159	1,653	943	2,722	2,424	10,759	5,748	3,211	1,963	5,541	2,246	-----
Equipment manufacturers, total.....do.	3,510	7,253	2,519	1,653	941	2,722	1,274	5,769	3,933	1,368	1,843	4,546	1,662	-----
Domestic.....do.	3,415	7,253	2,519	1,653	941	2,722	1,274	5,570	3,933	1,368	1,839	4,546	1,650	-----
Railroad and private-line shops, domestic.....do.	1,788	1,116	1,640	0	2	0	1,150	4,990	1,815	1,813	120	995	584	-----
Unfilled orders, end of month, total.....do.	37,549	41,084	40,359	37,202	35,646	36,219	36,575	44,089	48,369	46,522	42,334	41,206	36,321	-----
Equipment manufacturers, total.....do.	16,118	10,170	19,442	17,546	16,988	18,403	18,377	22,547	24,848	22,915	20,119	20,485	18,607	-----
Domestic.....do.	15,748	10,059	19,332	17,516	16,968	18,383	18,357	22,328	24,649	22,716	19,946	20,282	18,392	-----
Railroad and private-line shops, domestic.....do.	21,121	20,914	20,917	19,656	18,658	17,816	18,198	21,542	23,521	23,607	22,185	20,721	17,714	-----
Passenger cars (equipment manufacturers):														
Shipments, total.....do.	3	0	0	4	6	15	14	228	9	18	12	21	24	-----
Domestic.....do.	3	0	0	4	6	15	14	228	9	18	12	21	24	-----
Unfilled orders, end of month, total.....do.	2132	2157	2157	2153	2198	2187	2177	149	282	282	315	294	270	-----
Domestic.....do.	2132	2157	2157	2153	2198	2187	2177	149	282	282	315	294	270	-----
Association of American Railroads:														
Freight cars (class I):§														
Number owned or leased, end of month.....thous.	1,703	1,702	1,761	1,702	1,695	1,694	1,688	1,678	1,676	1,675	1,676	1,674	1,673	-----
Held for repairs, percent of total owned.....do.	8.1	7.9	8.1	8.4	8.5	8.3	8.0	7.2	7.3	7.5	7.6	7.7	8.1	-----
Locomotives (class I):														
Diesel-electric and electric:														
Owned or leased, end of mo. No. of power units.....do.	28,615	-----	-----	-----	28,706	-----	-----	28,815	-----	-----	28,765	-----	-----	-----
Serviceable, end of month.....do.	27,211	-----	-----	-----	27,019	-----	-----	27,459	-----	-----	27,221	-----	-----	-----
Installed in service (new), quarterly total.....do.	268	-----	-----	-----	266	-----	-----	134	-----	-----	95	-----	-----	-----
Unfilled orders, end of month.....do.	413	-----	-----	-----	229	-----	-----	314	-----	-----	311	-----	-----	-----
Exports of locomotives, total (railroad-service and industrial types).....number.														
-----	19	13	29	8	15	42	57	52	67	43	48	68	53	-----

† Revised. ‡ Preliminary. § Preliminary estimate of production.

¶ In addition to unfilled orders reported by equipment manufacturers, railroad company shops reported unfilled orders for 10 cars (March-November 1959); shipments of these cars were made in December 1959. § Figures for one State are incomplete.

⊙ Data cover complete units, chassis, and bodies.

Δ Revisions for 1957 (except for detachable van bodies) are available upon request. Revisions (January-March 1959) for vans (number): 2,895; 2,678; 2,911.

⊙ New registrations in Alaska and in Hawaii are included effective with data for January 1959 and January 1960, respectively.

† Scattered revisions for motor vehicle exports and imports (1958) and for freight car new orders (1955-58) are available upon request.

§ Excludes railroad-owned private refrigerator cars.

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