

## U.S. International Investment Position Tables

The following tables present statistics for the U.S. international investment position that were released on June 30, 2015. Additional historical statistics for the tables can be viewed and downloaded from the international investment position [interactive database](#) on BEA's Web site.

To print selected tables, use the Print option on the drop down menu under File at the top, then choose Current Page or Pages (for example choose 2-3 or 6).

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## Table 1.1. U.S. Net International Investment Position at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: June 30, 2015 - Next Release Date: September 29, 2015

Line	Type of investment	2013	2014	Not seasonally adjusted				Not seasonally adjusted
				2014				2015
				I	II	III	IV	I
1	U.S. net international investment position (line 4 less line 12)	-5,327,503	-7,019,699	-5,483,360	-5,518,617	-6,204,917	-7,019,699	-6,793,958
2	Net international investment position excluding financial derivatives (line 5 less line 13)	-5,404,844	-7,093,546	-5,552,781	-5,551,951	-6,259,130	-7,093,546	-6,872,706
3	Financial derivatives other than reserves, net (line 6 less line 14)	77,341	73,847	69,421	33,334	54,213	73,847	78,748
4	U.S. assets	24,159,131	24,595,547	24,080,862	24,987,306	24,596,646	24,595,547	25,324,361
5	Assets excluding financial derivatives (sum of lines 7, 8, 10, and 11)	21,139,371	21,371,012	21,425,380	22,280,432	21,798,389	21,371,012	21,947,976
6	Financial derivatives other than reserves, gross positive fair value (line 9)	3,019,760	3,224,535	2,655,482	2,706,874	2,798,257	3,224,535	3,376,385
	By functional category:							
7	Direct investment at market value	7,117,278	7,124,034	7,183,037	7,480,688	7,231,870	7,124,034	7,260,622
8	Portfolio investment	9,206,505	9,572,539	9,400,599	9,997,286	9,710,959	9,572,539	10,031,265
9	Financial derivatives other than reserves, gross positive fair value	3,019,760	3,224,535	2,655,482	2,706,874	2,798,257	3,224,535	3,376,385
10	Other investment	4,367,255	4,240,188	4,370,859	4,324,592	4,411,573	4,240,188	4,237,604
11	Reserve assets	448,333	434,251	470,884	477,865	443,987	434,251	418,485
12	U.S. liabilities	29,486,634	31,615,246	29,564,222	30,505,923	30,801,563	31,615,246	32,118,319
13	Liabilities excluding financial derivatives (sum of lines 15, 16, and 18)	26,544,215	28,464,558	26,978,161	27,832,383	28,057,519	28,464,558	28,820,682
14	Financial derivatives other than reserves, gross negative fair value (line 17)	2,942,419	3,150,688	2,586,061	2,673,540	2,744,044	3,150,688	3,297,637
	By functional category:							
15	Direct investment at market value	5,780,621	6,228,795	5,683,630	5,934,993	6,023,492	6,228,795	6,394,435
16	Portfolio investment	15,542,467	16,917,146	15,938,103	16,423,330	16,570,603	16,917,146	17,084,290
17	Financial derivatives other than reserves, gross negative fair value	2,942,419	3,150,688	2,586,061	2,673,540	2,744,044	3,150,688	3,297,637
18	Other investment	5,221,127	5,318,617	5,356,428	5,474,060	5,463,424	5,318,617	5,341,957

Legend / Footnotes:

n.a. Not available

..... Not applicable

## Table 1.2. U.S. Net International Investment Position at the End of the Period, Expanded Detail

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: June 30, 2015 - Next Release Date: September 29, 2015

Line	Type of investment	2013	2014	Not seasonally adjusted				Not seasonally adjusted 2015
				2014				
				I	II	III	IV	
1	U.S. net international investment position (line 4 less line 35)	-5,327,503	-7,019,699	-5,483,360	-5,518,617	-6,204,917	-7,019,699	-6,793,958
2	Net international investment position excluding financial derivatives (line 5 less line 36)	-5,404,844	-7,093,546	-5,552,781	-5,551,951	-6,259,130	-7,093,546	-6,872,706
3	Financial derivatives other than reserves, net (line 6 less line 37)	77,341	73,847	69,421	33,334	54,213	73,847	78,748
4	U.S. assets	24,159,131	24,595,547	24,080,862	24,987,306	24,596,646	24,595,547	25,324,361
5	Assets excluding financial derivatives (sum of lines 7, 10, 21, and 26)	21,139,371	21,371,012	21,425,380	22,280,432	21,798,389	21,371,012	21,947,976
6	Financial derivatives other than reserves, gross positive fair value (line 15)	3,019,760	3,224,535	2,655,482	2,706,874	2,798,257	3,224,535	3,376,385
	By functional category:							
7	Direct investment at market value	7,117,278	7,124,034	7,183,037	7,480,688	7,231,870	7,124,034	7,260,622
8	Equity	6,052,099	6,052,002	6,119,909	6,413,204	6,155,625	6,052,002	6,186,645
9	Debt instruments	1,065,179	1,072,032	1,063,128	1,067,484	1,076,245	1,072,032	1,073,977
10	Portfolio investment	9,206,505	9,572,539	9,400,599	9,997,286	9,710,959	9,572,539	10,031,265
11	Equity and investment fund shares	6,472,877	6,719,690	6,627,771	7,061,208	6,803,745	6,719,690	7,118,415
12	Debt securities	2,733,628	2,852,849	2,772,828	2,936,078	2,907,214	2,852,849	2,912,850
13	Short term	450,083	450,171	432,776	479,151	471,292	450,171	476,274
14	Long term	2,283,544	2,402,678	2,340,052	2,456,927	2,435,922	2,402,678	2,436,576
15	Financial derivatives other than reserves, gross positive fair value	3,019,760	3,224,535	2,655,482	2,706,874	2,798,257	3,224,535	3,376,385
16	Over-the-counter contracts	2,982,972	3,156,595	2,619,651	2,672,455	2,754,530	3,156,595	3,310,198
17	Single-currency interest rate contracts	2,390,937	2,453,622	2,074,736	2,190,627	2,103,959	2,453,622	2,581,182
18	Foreign exchange contracts	308,086	425,534	271,949	229,408	412,361	425,534	480,916
19	Other contracts	283,949	277,439	272,966	252,420	238,210	277,439	248,100
20	Exchange-traded contracts	36,788	67,940	35,831	34,419	43,727	67,940	66,187
21	Other investment	4,367,255	4,240,188	4,370,859	4,324,592	4,411,573	4,240,188	4,237,604
22	Currency and deposits	1,991,663	1,785,396	1,937,231	1,914,809	1,933,219	1,785,396	1,770,761
23	Loans	2,322,222	2,408,601	2,387,772	2,361,214	2,431,782	2,408,601	2,422,849
24	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
25	Trade credit and advances	53,370	46,191	45,856	48,569	46,572	46,191	43,994
26	Reserve assets	448,333	434,251	470,884	477,865	443,987	434,251	418,485
27	Monetary gold	314,975	315,368	337,791	343,871	318,113	315,368	310,399
28	Special drawing rights	55,184	51,941	55,394	55,411	53,148	51,941	49,459
29	Reserve position in the International Monetary Fund	30,750	25,164	29,820	30,535	28,358	25,164	19,783
30	Other reserve assets	47,424	41,778	47,879	48,048	44,368	41,778	38,844
31	Currency and deposits	20,889	19,003	20,930	24,777	22,143	19,003	17,440
32	Securities	21,436	22,775	21,727	21,866	22,225	22,775	21,404
33	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
34	Other claims	5,099	0	5,222	1,405	0	0	0
35	U.S. liabilities	29,486,634	31,615,246	29,564,222	30,505,923	30,801,563	31,615,246	32,118,319
36	Liabilities excluding financial derivatives (sum of lines 38, 41, and 56)	26,544,215	28,464,558	26,978,161	27,832,383	28,057,519	28,464,558	28,820,682
37	Financial derivatives other than reserves, gross negative fair value (line 50)	2,942,419	3,150,688	2,586,061	2,673,540	2,744,044	3,150,688	3,297,637
	By functional category:							
38	Direct investment at market value	5,780,621	6,228,795	5,683,630	5,934,993	6,023,492	6,228,795	6,394,435
39	Equity	4,441,033	4,839,384	4,370,632	4,603,276	4,639,198	4,839,384	4,981,162
40	Debt instruments	1,339,588	1,389,411	1,312,998	1,331,717	1,384,294	1,389,411	1,413,273
41	Portfolio investment	15,542,467	16,917,146	15,938,103	16,423,330	16,570,603	16,917,146	17,084,290
42	Equity and investment fund shares	5,864,600	6,665,202	6,051,072	6,352,073	6,450,520	6,665,202	6,726,695
43	Debt securities	9,677,867	10,251,944	9,887,031	10,071,257	10,120,083	10,251,944	10,357,595
44	Short term	891,074	912,548	904,573	879,623	870,771	912,548	947,888
45	Treasury bills and certificates	684,961	671,636	689,327	627,612	614,053	671,636	702,044
46	Other short-term securities	206,113	240,912	215,246	252,011	256,718	240,912	245,844
47	Long term	8,786,793	9,339,396	8,982,458	9,191,634	9,249,312	9,339,396	9,409,707
48	Treasury bonds and notes	5,108,877	5,484,544	5,260,807	5,392,941	5,458,147	5,484,544	5,473,960
49	Other long-term securities	3,677,916	3,854,852	3,721,651	3,798,693	3,791,165	3,854,852	3,935,747
50	Financial derivatives other than reserves, gross negative fair value	2,942,419	3,150,688	2,586,061	2,673,540	2,744,044	3,150,688	3,297,637
51	Over-the-counter contracts	2,905,876	3,086,341	2,552,846	2,639,871	2,700,424	3,086,341	3,233,504
52	Single-currency interest rate contracts	2,322,618	2,401,469	2,014,778	2,132,641	2,049,218	2,401,469	2,524,808
53	Foreign exchange contracts	306,629	414,670	271,154	256,370	415,208	414,670	465,105
54	Other contracts	276,629	270,202	266,914	250,860	235,998	270,202	243,591
55	Exchange-traded contracts	36,543	64,347	33,215	33,669	43,620	64,347	64,133
56	Other investment	5,221,127	5,318,617	5,356,428	5,474,060	5,463,424	5,318,617	5,341,957
57	Currency and deposits	2,799,926	2,837,615	2,795,225	2,899,696	2,931,024	2,837,615	2,842,128
58	Loans	2,217,970	2,266,948	2,344,616	2,352,664	2,317,634	2,266,948	2,286,388
59	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
60	Trade credit and advances	148,845	162,887	162,002	167,107	162,407	162,887	164,724
61	Special drawing rights allocations	54,386	51,166	54,585	54,594	52,358	51,166	48,718

Legend / Footnotes:

n.a. Not available

..... Not applicable

## Table 1.3. Change in the Yearend U.S. Net International Investment Position

[Millions of dollars]

Release Date: June 30, 2015 - Next Release Date: September 29, 2015

Line	Type of investment	Yearend position, 2013	Change in position in 2014						Yearend position, 2014
			Total	Attributable to:					
				Financial-account transactions	Other changes in position				
					Total	Price changes	Exchange-rate changes /1/	Changes in volume and valuation n.i.e. /2/	
1	U.S. net international investment position (line 4 less line 35)	-5,327,503	-1,692,196	-239,648	-1,452,548	/4/	/4/	/4/	-7,019,699
2	Net international investment position excluding financial derivatives (line 5 less line 36)	-5,404,844	-1,688,702	-185,276	-1,503,426	-353,628	-1,206,404	56,606	-7,093,546
3	Financial derivatives other than reserves, net (line 6 less line 37) /3/	77,341	-3,494	-54,372	50,878	/4/	/4/	/4/	73,847
4	U.S. assets	24,159,131	436,416	/3/	/3/	/3/	/3/	/3/	24,595,547
5	Assets excluding financial derivatives (sum of lines 7, 10, 21, and 26)	21,139,371	231,641	792,145	-560,504	725,084	-1,308,427	22,838	21,371,012
6	Financial derivatives other than reserves, gross positive fair value (line 15)	3,019,760	204,775	/3/	/3/	/3/	/3/	/3/	3,224,535
	By functional category:								
7	Direct investment at market value	7,117,278	6,756	357,190	-350,434	102,755	-442,132	-11,056	7,124,034
8	Equity	6,052,099	-97	355,622	-355,719	102,755	-442,132	-16,341	6,052,002
9	Debt instruments	1,065,179	6,853	1,568	5,285	.....	.....	5,285	1,072,032
10	Portfolio investment	9,206,505	366,034	538,058	-172,024	621,937	-828,728	34,767	9,572,539
11	Equity and investment fund shares	6,472,877	246,813	436,526	-189,713	516,670	-747,224	40,841	6,719,690
12	Debt securities	2,733,628	119,221	101,531	17,690	105,267	-81,504	-6,073	2,852,849
13	Short term	450,083	88	15,299	-15,211	.....	-9,012	-6,199	450,171
14	Long term	2,283,544	119,134	86,232	32,902	105,267	-72,493	127	2,402,678
15	Financial derivatives other than reserves, gross positive fair value	3,019,760	204,775	/3/	/3/	/3/	/3/	/3/	3,224,535
	Over-the-counter contracts	2,982,972	173,623	/3/	/3/	/3/	/3/	/3/	3,156,595
17	Single-currency interest rate contracts	2,390,937	62,685	/3/	/3/	/3/	/3/	/3/	2,453,622
18	Foreign exchange contracts	308,086	117,448	/3/	/3/	/3/	/3/	/3/	425,534
19	Other contracts	283,949	-6,510	/3/	/3/	/3/	/3/	/3/	277,439
20	Exchange-traded contracts	36,788	31,152	/3/	/3/	/3/	/3/	/3/	67,940
21	Other investment	4,367,255	-127,067	-99,520	-27,547	.....	-26,673	-874	4,240,188
22	Currency and deposits	1,991,663	-206,267	-147,354	-58,913	.....	-13,182	-45,731	1,785,396
23	Loans	2,322,222	86,379	54,595	31,784	.....	-13,074	44,858	2,408,601
24	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
25	Trade credit and advances	53,370	-7,179	-6,761	-418	.....	-418	0	46,191
26	Reserve assets	448,333	-14,082	-3,583	-10,499	393	-10,892	0	434,251
27	Monetary gold	314,975	393	0	393	393	.....	0	315,368
28	Special drawing rights	55,184	-3,243	23	-3,266	.....	-3,266	0	51,941
29	Reserve position in the International Monetary Fund	30,750	-5,586	-3,849	-1,737	.....	-1,737	0	25,164
30	Other reserve assets	47,424	-5,646	243	-5,889	0	-5,889	0	41,778
31	Currency and deposits	20,889	-1,886	5	-1,891	.....	-2,995	1,104	19,003
32	Securities	21,436	1,339	234	1,105	0	-2,875	3,980	22,775
33	Financial derivatives	.....	.....	.....	.....	.....	.....	.....	.....
34	Other claims	5,099	-5,099	4	-5,103	.....	-20	-5,083	0
35	U.S. liabilities	29,486,634	2,128,612	/3/	/3/	/3/	/3/	/3/	31,615,246
36	Liabilities excluding financial derivatives (sum of lines 38, 41, and 56)	26,544,215	1,920,343	977,421	942,922	1,078,712	-102,022	-33,768	28,464,558
37	Financial derivatives other than reserves, gross negative fair value (line 50)	2,942,419	208,269	/3/	/3/	/3/	/3/	/3/	3,150,688
	By functional category:								
38	Direct investment at market value	5,780,621	448,174	131,831	316,343	342,053	.....	-25,710	6,228,795
39	Equity	4,441,033	398,351	68,854	329,497	342,053	.....	-12,556	4,839,384
40	Debt instruments	1,339,588	49,823	62,977	-13,154	.....	.....	-13,154	1,389,411
41	Portfolio investment	15,542,467	1,374,679	705,030	669,649	736,659	-60,711	-6,299	16,917,146
42	Equity and investment fund shares	5,864,600	800,602	155,077	645,525	622,385	0	23,140	6,665,202
43	Debt securities	9,677,867	574,077	549,953	24,124	114,274	-60,711	-29,439	10,251,944
44	Short term	891,074	21,474	22,935	-1,461	.....	-1,461	0	912,548
45	Treasury bills and certificates	684,961	-13,325	-13,325	0	.....	.....	0	671,636
46	Other short-term securities	206,113	34,799	36,260	-1,461	.....	-1,461	0	240,912
47	Long term	8,786,793	552,603	527,019	25,584	114,274	-59,251	-29,438	9,339,396
48	Treasury bonds and notes	5,108,877	375,667	330,705	44,962	94,022	.....	-49,060	5,484,544
49	Other long-term securities	3,677,916	176,936	196,314	-19,378	20,252	-59,251	19,622	3,854,852
50	Financial derivatives other than reserves, gross negative fair value	2,942,419	208,269	/3/	/3/	/3/	/3/	/3/	3,150,688
51	Over-the-counter contracts	2,905,876	180,465	/3/	/3/	/3/	/3/	/3/	3,086,341
52	Single-currency interest rate contracts	2,322,618	78,851	/3/	/3/	/3/	/3/	/3/	2,401,469
53	Foreign exchange contracts	306,629	108,041	/3/	/3/	/3/	/3/	/3/	414,670
54	Other contracts	276,629	-6,427	/3/	/3/	/3/	/3/	/3/	270,202
55	Exchange-traded contracts	36,543	27,804	/3/	/3/	/3/	/3/	/3/	64,347
56	Other investment	5,221,127	97,490	140,559	-43,069	.....	-41,311	-1,758	5,318,617
57	Currency and deposits	2,799,926	37,689	51,031	-13,342	.....	-14,213	871	2,837,615
58	Loans	2,217,970	48,978	75,265	-26,287	.....	-23,657	-2,630	2,266,948
59	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
60	Trade credit and advances	148,845	14,042	14,263	-221	.....	-221	0	162,887
61	Special drawing rights allocations	54,386	-3,220	0	-3,220	.....	-3,220	0	51,166

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# Table 1.3. Change in the Yearend U.S. Net International Investment Position

[Millions of dollars]

Release Date: June 30, 2015 - Next Release Date: September 29, 2015

Legend / Footnotes:

0 Transactions or other changes are possible but are zero for a given period.

(\*) Transactions or other changes between zero and +/- \$500,000.

n.a. Not available

..... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes due to year-to-year shifts in the composition of reporting panels and to the incorporation of more comprehensive survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial transactions, price changes, or exchange-rate changes.

3. Financial transactions and other changes in financial derivatives positions are available only on a net basis, which is shown on line 3; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives.

4. Data are not separately available for price changes, exchange-rate changes, and changes in volume and valuation not included elsewhere.

## Table 2.1. U.S. Direct Investment Positions at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: June 30, 2015 - Next Release Date: September 29, 2015

Line	Type of investment	2013	2014	Not seasonally adjusted				Not seasonally adjusted
				2014				2015
				I	II	III	IV	I
Assets / outward investment								
1	U.S. direct investment assets at market value, asset/liability basis (table 1.1, line 7) /1/	7,117,278	7,124,034	7,183,037	7,480,688	7,231,870	7,124,034	7,260,622
2	Equity	6,052,099	6,052,002	6,119,909	6,413,204	6,155,625	6,052,002	6,186,645
3	Debt instruments	1,065,179	1,072,032	1,063,128	1,067,484	1,076,245	1,072,032	1,073,977
4	U.S. parents' claims	687,536	691,549	695,861	695,567	701,935	691,549	680,803
5	U.S. affiliates' claims	377,643	380,483	367,267	371,917	374,310	380,483	393,174
6	Less: Adjustments to convert to directional basis	825,908	838,714	810,030	824,096	837,182	838,714	846,289
7	U.S. parents' liabilities	448,265	458,231	442,763	452,179	462,872	458,231	453,115
8	U.S. affiliates' claims	377,643	380,483	367,267	371,917	374,310	380,483	393,174
9	Equals: Outward direct investment (U.S. direct investment abroad) at market value, directional basis /2/	6,291,370	6,285,320	6,373,007	6,656,592	6,394,688	6,285,320	6,414,333
10	Equity	6,052,099	6,052,002	6,119,909	6,413,204	6,155,625	6,052,002	6,186,645
11	Debt instruments (line 12 less line 13)	239,271	233,318	253,098	243,388	239,063	233,318	227,688
12	U.S. parents' claims	687,536	691,549	695,861	695,567	701,935	691,549	680,803
13	U.S. parents' liabilities	448,265	458,231	442,763	452,179	462,872	458,231	453,115
14	Less: Adjustment to revalue equity from historical cost to market value	1,598,022	1,364,667	1,622,663	1,815,983	1,507,146	1,364,667	1,427,995
15	Equals: Outward direct investment at historical cost, directional basis	4,693,348	4,920,653	4,750,343	4,840,609	4,887,542	4,920,653	4,986,337
16	Equity	4,454,077	4,687,335	4,497,246	4,597,221	4,648,479	4,687,335	4,758,650
17	Debt instruments	239,271	233,318	253,098	243,388	239,063	233,318	227,688
Liabilities / inward investment								
18	U.S. direct investment liabilities at market value, asset/liability basis (table 1.1, line 15) /1/	5,780,621	6,228,795	5,683,630	5,934,993	6,023,492	6,228,795	6,394,435
19	Equity	4,441,033	4,839,384	4,370,632	4,603,276	4,639,198	4,839,384	4,981,162
20	Debt instruments	1,339,588	1,389,411	1,312,998	1,331,717	1,384,294	1,389,411	1,413,273
21	U.S. affiliates' liabilities	891,323	931,180	870,234	879,538	921,422	931,180	960,158
22	U.S. parents' liabilities	448,265	458,231	442,763	452,179	462,872	458,231	453,115
23	Less: Adjustments to convert to directional basis	825,908	838,714	810,030	824,096	837,182	838,714	846,289
24	U.S. parents' liabilities	448,265	458,231	442,763	452,179	462,872	458,231	453,115
25	U.S. affiliates' claims	377,643	380,483	367,267	371,917	374,310	380,483	393,174
26	Equals: Inward direct investment (foreign direct investment in the United States) at market value, directional basis /2/	4,954,713	5,390,081	4,873,599	5,110,897	5,186,310	5,390,081	5,548,146
27	Equity	4,441,033	4,839,384	4,370,632	4,603,276	4,639,198	4,839,384	4,981,162
28	Debt instruments (line 29 less line 30)	513,680	550,697	502,967	507,621	547,112	550,697	566,984
29	U.S. affiliates' liabilities	891,323	931,180	870,234	879,538	921,422	931,180	960,158
30	U.S. affiliates' claims	377,643	380,483	367,267	371,917	374,310	380,483	393,174
31	Less: Adjustment to revalue equity from historical cost to market value	2,200,009	2,489,022	2,149,341	2,326,506	2,319,166	2,489,022	2,537,115
32	Equals: Inward direct investment at historical cost, directional basis	2,754,704	2,901,059	2,724,259	2,784,391	2,867,144	2,901,059	3,011,031
33	Equity	2,241,024	2,350,362	2,221,291	2,276,770	2,320,032	2,350,362	2,444,047
34	Debt instruments	513,680	550,697	502,967	507,621	547,112	550,697	566,984
Alternative current-price measures of positions								
35	Direct investment assets at current cost, asset/liability basis /1/	6,165,724	6,414,718	6,209,062	6,315,614	6,377,854	6,414,718	6,487,977
36	Equity	5,100,545	5,342,686	5,145,934	5,248,130	5,301,609	5,342,686	5,414,000
37	Debt instruments	1,065,179	1,072,032	1,063,128	1,067,484	1,076,245	1,072,032	1,073,977
38	Less: Adjustments to convert to directional basis	825,908	838,714	810,030	824,096	837,182	838,714	846,289
39	Equals: Outward direct investment at current cost, directional basis /2/	5,339,816	5,576,004	5,399,032	5,491,518	5,540,672	5,576,004	5,641,688
40	Direct investment liabilities at current cost, asset/liability basis /1/	4,009,099	4,195,205	3,969,513	4,050,446	4,153,022	4,195,205	4,312,752
41	Equity	2,669,511	2,805,794	2,656,515	2,718,729	2,768,728	2,805,794	2,899,479
42	Debt instruments	1,339,588	1,389,411	1,312,998	1,331,717	1,384,294	1,389,411	1,413,273
43	Less: Adjustments to convert to directional basis	825,908	838,714	810,030	824,096	837,182	838,714	846,289
44	Equals: Inward direct investment at current cost, directional basis /2/	3,183,191	3,356,491	3,159,482	3,226,350	3,315,840	3,356,491	3,466,463

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## Table 2.1. U.S. Direct Investment Positions at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: June 30, 2015 - Next Release Date: September 29, 2015

Legend / Footnotes:

*n.a.* Not available

..... Not applicable

1. Positions on an asset/liability basis are organized according to whether the positions are assets or liabilities. Assets include U.S. parent and U.S. affiliate claims, and liabilities include U.S. affiliate and U.S. parent liabilities.

2. Positions on a directional basis are organized according to whether the positions are for outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). The outward direct investment position includes U.S. parent claims less U.S. parent liabilities. The inward direct investment position includes U.S. affiliate liabilities less U.S. affiliate claims.

## Table 3.1. U.S. International Investment Position for Liabilities to Foreign Official Agencies at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: June 30, 2015 - Next Release Date: September 29, 2015

Line	Type of investment	2013	2014	Not seasonally adjusted				Not seasonally adjusted
				2014				2015
				I	II	III	IV	I
1	U.S liabilities to foreign official agencies (part of table 1.1, line 12)	5,949,876	6,116,229	5,971,269	6,085,660	6,115,157	6,116,229	6,197,274
2	Portfolio investment (part of table 1.1, line 16)	5,568,996	5,729,511	5,595,232	5,680,099	5,726,873	5,729,511	5,757,195
3	Equity and investment fund shares	895,741	973,090	923,466	951,936	952,306	973,090	987,536
4	Debt securities	4,673,255	4,756,421	4,671,766	4,728,163	4,774,567	4,756,421	4,769,659
5	Short term	424,397	374,500	412,195	373,287	366,207	374,500	407,759
6	Treasury bills and certificates	398,310	335,308	383,772	341,026	325,446	335,308	364,472
7	Other short-term securities	26,087	39,192	28,423	32,261	40,761	39,192	43,287
8	Long term	4,248,858	4,381,921	4,259,571	4,354,876	4,408,360	4,381,921	4,361,900
9	Treasury bonds and notes	3,657,960	3,777,909	3,671,819	3,769,053	3,816,359	3,777,909	3,762,738
10	Other long-term securities	590,898	604,012	587,752	585,823	592,001	604,012	599,162
11	Other investment (part of table 1.1, line 18)	380,880	386,718	376,037	405,561	388,284	386,718	440,079
12	Currency and deposits	213,932	206,325	203,526	233,086	211,321	206,325	256,014
13	Loans	29,727	36,807	33,253	30,095	33,662	36,807	40,989
14	Trade credit and advances	82,835	92,420	84,673	87,786	90,943	92,420	94,358
15	Special drawing rights allocations	54,386	51,166	54,585	54,594	52,358	51,166	48,718

Legend / Footnotes:

*n.a.* Not available

..... Not applicable